# Monthly Review for May 2024 Published

### Monthly Review May 2024

Has been published by City Investors Circle.

The highlighted company is Ora Banda Mining, and featured companies include Aris Mining and Karora Resources, plus a potential takeover target in Australia.



G Mining's TZ project vista, Tapajos, Brazil.

#### City Investors Circle Monthly Review May 2024

The highlighted company is **Ora Banda Mining**, in production in Western Australia, looking ot increase gold production from 70,000 Oz PA to 100,000 Oz PA in 2025.

Ora banda has a 110 KM trend with a "string of pearls" of targets, and are looking to pivot to underground mining for higher grades and lower costs.

AISC is around A\$2,400, and the gold price in Australia is currently A\$3,550, so plenty of cashflow to expand exploration and develop their other projects.

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Other featured companies include Aris Mining and Karora Resources, plus a potential takeover target rumour from Australia.

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Precious and industrial metal prices in May were virtually all positive, and we list the gainers and very few losers monthly changes.

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All the company news from May 2024 is listed below, please click on the link to be taken to the full story on the website.

<u>American Creek's JV Partner Files Updated MRE</u>

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G Mining Ventures Gaves a Positive Update on the TZ Project
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Neometals Option to acquire PM Waste Recovery Plant

<u>West Red Lake Gold Mines Strengthened their Investor</u> Relations Team

Mining Review 26th May 2024

Aris Mining to Increase Ownership of Soto Norte to 51%

Cornish Metals Land Purchase at South Crofty

West Red Lake Gold Mines Intersected 37.33 g/t Au over 2.79m

**Neometals Final Stage of ELi™ Pilot Trial Commences** 

Impact Minerals funded to complete Pre-Feasibility Study at Lake Hope

**Gold Road Rose on Potential Bid Target Rumours** 

Mining Review 19th May 2024

Aris Mining Reported Q1 2024 Results, \$13.8 M Cash Flow

Cornish Metals' Response To Share Price Movement

Calibre Mining Reported Strong Progress At Valentine

I-80 Gold Reported Q1 2024 Operating Results

<u>Karora Resources Reported Record Revenue and Strong Cashflow</u>
in Q1

<u>West Red Lake Gold Mines Clarified Madsen Has Resources, not</u> Reserves

Mining Review 12th May 2024

Gold Road Resources Lowers De Grey Mining Stake

West Red Lake Gold Mines Intersected 21.33 g/t Au over 3.1m

<u>Calibre Mining To Update On The Valentine Gold Mine</u>

<u>Karora Resources and Westgold Merger Presentation</u>

**Gold Road Resources Results Presentation** 

Thesis Gold Announced An M & I Resource Of 4 Moz

Mining Review 5th May 2024

Calidus Doubled their Share Purchase Plan to A\$6m

**Galiano Gold Q1 Operating and Financial Results** 

Capricorn Metals Announced an Exploration Update

**Global Mining Finance Conference Update** 

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# To read the full May 2024 Newsletter, please click HERE

Live Spot metal prices can be found HERE

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

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### **Disclosure**

At the time of writing the author holds shares in some of the companies mentioned above.

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## Market Review for March 2023 Published

#### Market Review March 2023

Lithium continues to fall in price despite the increasing coming of the EV age.

Companies featured include Karora Resources, Orla Mining, American Creek, and a few links to noteworthy news from selected companies on our watchlist.



## City Investors Circle Market Review — March 2023

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**Lithium** continues to fall in price despite the increasing coming of the EV age.

Companies featured include **Karora Resources**, **Orla Mining**, **American Creek**, and a few links to noteworthy news from selected companies on our watchlist.

To read the March Review, please click HERE

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