Goldshore Selects Ausenco to Conduct the PEA

Goldshore Resources (TSX.V: GSHR)

Has selected Ausenco Engineering Canada Inc. as its lead engineering firm to conduct the preliminary economic assessment (PEA) at the Moss gold project in Northwestern Ontario, Canada.

Goldshore Resources	TSX.V: GSHR
Stage	Exploration
Metals	Gold

Market cap	C$49 m @ 25.5c
Location	Ontario, Canada

Goldshore Announces Ausenco Selected as Lead Engineering Firm to Conduct the Preliminary Economic Assessment at the Moss Gold Project

Goldshore's VP Exploration, Pete Flindell stated:

"We are pleased to be working with Ausenco on the Moss Gold Project's PEA following our successful collaboration on the recent metallurgical test program.

"We feel that Ausenco understands our philosophy of integrated mine and process optimization to define the most efficient and cost-effective project.

"Ausenco also shares our vision for a project the Company can realistically build, while preserving process optionality, tremendous upside and future mine life growth."

More information will be made available as the Moss Gold Project PEA is conducted.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Goldshore Resources**

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Goldshore Updates Inferred MRE to 6 M oz

Goldshore Resources (TSX.V: GSHR)

Announced an updated mineral resource estimate for the Moss deposit and a maiden mineral resource estimate for the East Coldstream deposit, both located at its 100%-owned Moss Gold Project in Northwest Ontario, Canada.

Moss Gold Project global inferred resource grows 44% to 6.00Moz at 1.02 g/t.

Goldshore Resources	TSX.V: GSHR
Stage	Exploration
Metals	Gold
Market cap	C$49 m @ 25.5c
Location	Ontario, Canada

Goldshore Announces Inferred Mineral Resource Estimate of 6.00Moz Contained Gold at 1.02 g/t Au within 183.6Mt at the Moss Gold Project

May 8, 2023

Shear Domain at the Moss Deposit increases to 3.35Moz at 1.84 g/t Au within 56.5Mt

VANCOUVER, B.C., May 8, 2023: Goldshore Resources Inc. (TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00)(“**Goldshore**” or the “**Company**”) is pleased to announce an updated mineral resource estimate (the “**Moss MRE**”) for the Moss deposit (“**Moss**”or the “**Moss Deposit**”) and a maiden mineral resource estimate (the “**East Coldstream MRE**” and, together with the Moss MRE, the “**MRE**”) for the East Coldstream deposit (“**East Coldstream**” or the “**East Coldstream Deposit**”), both located at its 100%-owned Moss Gold Project in Northwest Ontario, Canada (the “**Moss Gold Project**” or the “**Project**”).

- Moss Gold Project global inferred resource grows 44% to 6.00Moz at 1.02 g/t, within 183.6Mt
- Moss MRE growswith24% more contained gold ouncesand32% more tonnesfrom 4.17Moz Au in 121.7Mt (November 2022 mineral resource estimate) to5.42Moz Au at 1.03 g/t Au within 163.6Mt(open pit and underground).
- Theshear domain has increased in contained metal and tonnage from the November 2022 mineral resource estimate by 52% and 63%, respectively,to3.35M ozAuat1.84 g/t Au within 56.5Mt(open pit only).
- There isclear expansion potential over the 8km-long belt

through strike extensions (in both directions) and parallel shearswhere gold mineralization has been intersected but is sparsely drilled.

- East Coldstream MRE introduced at 580Koz at 0.91 g/t Au in 20.0Mt(open pit and underground).
- Implied stripping ratios are 5.2:1 for Moss and 6.4:1 for East Coldstream.
- This resource increase implied by the Moss Gold Projectdemonstratesthe scale of the project and the opportunity for a high-grade open-pit gold project.
- Work is well underway on studies to support apreliminary economic assessment (“PEA”) planned for later this year.
- The Moss Gold Project is host to 29 additional targets over a 35 km trend, which the Company continues to evaluate, and prioritize for future drill campaigns.
- **The Company has incurred discovery costs of approximately CAD$10 per ounce** of inferred Au resource (all-in) including acquisition costs and overheads. This can also be measured as approximately**76 ounces Au per meter drilled** (all-in costs included) in the 78,000 meters drilled to date.

Summary of the MRE

Open-Pit and Underground Constrained Inferred MRE for the Moss Deposit and East Coldstream Deposit with an Effective Date of May 5, 2023:

Moss Open Pit			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
Shear	56.5	1.84	3.35
Intrusion	104.5	0.55	1.83
Total	**161.0**	**1.00**	**5.18**
Moss Underground			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
All	2.6	2.90	0.24
Total	**2.6**	**2.90**	**0.24**
East Coldstream Open Pit			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au	Contained Metal (Moz Au)
All	19.8	0.89	0.57
Total	**19.8**	**0.89**	**0.57**
East Coldstream Underground			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au	Contained Metal (Moz Au)
All	0.2	2.24	0.01
Total	**0.2**	**2.24**	**0.01**
Grand Total	**183.6**	**1.02**	**6.00**

Note: Based on a **US$1,650 per ounce gold price** and economic cut-off grade of 0.35 g/t Au for open pit and 2.07 g/t Au and 2.00 g/t Au for underground resources (Moss and East Coldstream, respectively). Please review "Notes to Accompany Moss MRE" and "Notes to Accompany East Coldstream MRE" for additional information.

President and CEO Brett Richards stated:

“This announcement is an important milestone for Goldshore and the Moss Gold Project.

“We are pleased with the results of the MRE, as it illustrates the size, scale, and potential of the Moss Gold Project that we have been communicating for the past many months.

“This important step in the development of the Project will now shift to commencing a PEA by putting a mining project around the resource with the goal of understanding the economic outputs.

“Today’s MRE is a first step towards understanding a potential first phase of the Moss Gold Project, as we believe it represents only a small portion of the mineralization or potential mineralization on our land package.

“We still have 29 additional targets to drill test, including several gold targets, but also 4 interesting base metal and battery mineral targets.

We will now start to run scenario planning for the PEA with respect to how we construct a Phase 1 project of a clearly larger mineral resource, while investigating various leaching methodologies, including heap leach.

“When we have a clear picture of the scope of the PEA, we will guide the market as to when we believe the results of it will be available to the market.”

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Goldshore Preliminary Metallurgy Results for Moss Gold

Goldshore Resources (TSX.V: GSHR)

Announced the preliminary results from its PEA-level metallurgical test work at the Moss Gold Project in Northwest Ontario, Canada.

Goldshore project location map

Goldshore Resources	**TSX.V: GSHR**

Stage	Exploration
Metals	Gold
Market cap	C$49 m @ 25.5c
Location	Ontario, Canada

Goldshore Announces Preliminary Metallurgy Results for the Moss Gold Project

May 3, 2023

Gold Recoveries Increase to 93% for Moss and 98% for East Coldstream

VANCOUVER, B.C., May 3, 2023: **Goldshore Resources Inc. (TSXV: GSHR)**, is pleased to announce the preliminary results from its PEA-level metallurgical test work at the Moss Gold Project in Northwest Ontario, Canada (the "**Moss Gold Project**").

The results were produced from the recent metallurgical testing program completed by Base Metallurgical Laboratories in Kamloops, British Columbia under the overall supervision of Ausenco Engineering Canada Inc. ("Ausenco").

Highlights:

- Test work shows **significantly increased gold recoveries from a flotation-regrind-leach process** averaging:
    - **93% recovery at Moss**
    - **98% recovery at East Coldstream**
- These results represent an **8% to 13% increase in gold recoveries** from previously conducted standard leach test work.
- Coarse bottle roll leach test results returned gold recoveries between 53% and 64%, which **encourage investigation of a low recovery heap leach solution for low-grade mineralization** that may bring gold production forward and reduce tailings.

President and CEO Brett Richards stated:

"We are very pleased with the early results from the metallurgical test program, as recoveries have increased from the InnovExplo's 2011 mineral resource estimate and subsequent 2013 preliminary economic assessment by 8%-13%.

"This detailed testing being undertaken will enhance the economics of our new mineral resource estimate due out in the near future; and the new preliminary economic assessment due to commence immediately thereafter.

“As well, these results also appear to provide early support for heap leaching the low-grade material, which positively changes the dynamics of an economic analysis.”

For brevity, this summary has been abridged, to read the full news release, please click HERE

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