Lefroy Exploration Commence Mt Martin Scoping Study

Lefroy Exploration (ASX: LEX)

Announced that the Scoping Study for its 100%-owned Mt Martin Gold Project has commenced,. The Mt Martin Gold deposit is located in the Location 45 freehold property within the Eastern Goldfields of Western Australia.

The Mt Martin Gold Deposit contains an MRE of 9.1Mt @ 1.6 g/t Au for 460,000 ounces of gold.

Lafroy Exploration drill crew, Western Australia – Courtesy of Lefroy Exploration

	Lefroy Exploration	**ASX: LEX**
	Stage	**Exploration**
	Metal	**Gold**
	Market cap	**A$33 m @ 142 cents**
	Location	**Kalgoorlie, Western Australia**
	Website	**www.lefroyex.com**

Lefroy Mt Martin Scoping Study Commences

30 June 2026

Lefroy Exploration Limited (“Lefroy” or “the Company”) (ASX:LEX) is pleased to announce that the Scoping Study for its 100%-owned Mt Martin Gold Project has commenced, with the Measured Group engaged to lead and coordinate the Study.

The Mt Martin Gold deposit is located in the Location 45 freehold property within the Eastern Goldfields of Western Australia.

The Mt Martin Gold Deposit contains an MRE of 9.1Mt @ 1.6 g/t Au for 460,000 ounces
(Indicated 3.9 Mt @ 1.60 g/t Au for 200,500 oz. Inferred 5.2 Mt @ 1.6 g/t Au for 259,500 oz).

(For full details please refer to ASX release 5 May 2026).

HIGHLIGHTS

• Lefroy Exploration has commenced a Scoping Study for its 100%-owned Mt
Martin Gold Project, with the Measured Group appointed to lead and

coordinate the study.

• The Scoping Study follows the recently announced updated high-grade Mt
Martin Mineral Resource Estimate of 9.1Mt @ 1.6g/t for 460k oz of gold.

• The Company's recent $3.6 million placement provides funding to accelerate
Mt Martin evaluation activities and progress key technical studies.

• The Study will assess potential development scenarios, including open pit
mining options, processing strategies, infrastructure requirements and project
economics.

• The Study forms part of Lefroy's broader strategy to advance its compelling
gold portfolio, comprising greater than 1 million ounces of JORC compliant
Mineral Resources across its projects, and establish pathways to value
creation.

• At the Lucky Strike Operations our mining partner BML received approvals to
expand dewatering capacity, with grade control drilling followed by mining to
resume in the first half of the September quarter.

LEFROY MANAGING DIRECTOR, GRAEME

GRIBBIN, COMMENTED:

"The commencement of the Mt Martin Scoping Study represents a significant milestone for Lefroy as we continue advancing our portfolio of high-grade gold assets.

"With a significant mineral resource base exceeding 1 million ounces of contained gold, the Company is establishing a strong platform for future growth and value creation.

"The Mt Martin Scoping Study will provide Lefroy with the technical and economic understandings required to make informed decisions regarding the future advancement of the Project and assess its potential pathway towards development and production.

"This study, coupled with pending assay results from the recently completed resource extension drilling at Mt Martin and the eventual profit share distribution from Lucky Strike, sets the Company on an exciting pathway for growth."

To read the full news release, please click HERE

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To view the latest share price and chart, please click HERE

To View Lefroy Exploration's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Lefroy Exploration

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