

Meeka Discovers High-Grade Gold on the Fairway

Meeka Metals (ASX: MEK)

First pass exploration drilling delivers immediate results hitting high-grade gold at Rosapenna within the Fairway shear zone (between the Turnberry and St Anne's mines) at the Murchison Gold Project.



	Meeka Metals	ASX: MEK
	Stage	Development, exploration
	Metals	Gold
	Market cap	A\$703m @ A\$0.24
	Location	Near Kalgoorlie, Western Australia

	Website	www.meekametals.com.au
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Meeka hits 23m @ 1.05g/t Au – Exploration Drilling Hits High-Grade Gold on the Fairway

Meeka Metals (ASX: MEK) First pass exploration drilling delivers immediate results hitting high-grade gold at Rosapenna within the Fairway shear zone (between the Turnberry and St Anne's mines) at the Murchison Gold Project ("Murchison").

- Rosapenna Target: broad zones of high-grade gold intersected in exploration drilling at this new target ~500m south of Turnberry within the Fairway shear zone. Results include:

- o 23m @ 1.05g/t Au from 76m including 4m @ 4.67g/t Au (25TBRC112)
- o 10m @ 1.95g/t Au from 71m including 1m @ 8.60g/t Au (25TBRC114) and
10m @ 0.58g/t Au from 119m (25TBRC114) and
4m @ 1.11g/t Au from 156m (25TBRC114)
- o 3m @ 3.00g/t Au from 147m including 1m @ 5.02g/t Au (25TBRC133)
- o 5m @ 1.58g/t Au from 92m including 1m @ 4.78g/t Au (25TBRC110)
- o 6m @ 0.96g/t Au from 86m (25TBRC109)
- o 5m @ 1.00g/t Au from 124m including 1m @ 2.92g/t Au (25TBRC113) (hole ends in mineralisation)
- o 3m @ 1.42g/t Au from 110m (25TBRC131)
- The current footprint of mineralisation at Rosapenna, 240m by 170m, is only limited by drilling and remains open to the south, east and west. Pads are now being prepared for additional drilling to the south of these results.
- These results from Rosapenna highlight the potential for new discovery within the Fairway shear zone. Fairway is a ~25km contact zone with a major regional structure that has had no drilling or ineffective, broad spaced reconnaissance RAB drilling from 1990's and 2000's.
- Fairway drilling remains ongoing, currently targeting the ~3km section between Turnberry and St Anne's, including the southern extension of Rosapenna.
- *Turnberry South: additionally, new high-grade results from Turnberry South include:*
 - o 17m @ 2.94g/t Au from 77m including 2m @ 19.29g/t Au (25TBRC121)
 - o 3m @ 10.96g/t Au from 53m (25TBRC087)
 - o 15m @ 2.05g/t Au from 138m including 4m @ 4.38g/t Au (25TBRC120)
 - o 11m @ 0.80g/t Au from 91m including 4m @ 1.58g/t Au (25TBRC107)

Meeka's Managing Director Tim Davidson commented:

"The gold at Rosapenna highlights the broader growth opportunity available to us within a highly fertile but until now underexplored ~25km belt of Archean greenstones.

"We are now systematically drilling out this belt and these results support our thesis that there is a lot more gold to be found."

[To read the full news release, please click HERE](#)

**To view the latest Meeka share price and chart, please click
HERE**

To View Meeka Metal's historical news, please click here

.The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Meeka Metals.

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Meeka Metals New Corporate Presentation

Meeka Metals (ASX: MEK)

Published a new corporate presentation “*accelerating production, adding ounces*”, updated after the recent A\$60 million capital raise.



Meeka Metals drill site – Credits
Meeka Metals



	Meeka Metals	ASX: MEK
	Stage	Development, exploration
	Metals	Gold
	Market cap	A\$440m @ A\$0.17.5
	Location	Near Kalgoorlie, Western Australia
	Website	https://meekametals.com.au

Meeka Metals (ASX: MEK)

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[To view the presentation please click here](#)

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Meeka Metals Plant Commissioning Underway

Meeka Metals (ASX: MEK)

Updated the market and confirmed that ore is being fed into the process plant and commissioning is underway at the Murchison Gold Project.

The first gold pour is due in June 2025.



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Meeka Metals Process Plant Commissioning Underway at the Murchison

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Highlights

Ore is being fed into the processing plant and commissioning is underway at the Murchison Gold Project ("Murchison").

- The commissioning team is on site and working with the construction and processing teams to commission the processing plant.
- Dry commissioning (system and equipment testing) has progressed successfully and ore is now being fed into the plant.
- Wet commissioning (full operational commissioning) is underway with the first gold pour from gravity gold planned for June 2025.
- First gold sales and cash flow in early July 2025.

Commenting on this milestone, Meeka's MD Tim Davidson said:

“With commissioning of processing in June 2025, we achieve an important milestone for the Murchison as we transition from developer to producer status.

“It rounds out a period of consistent delivery against our development timeline and reflects our focussed actions to bring the project online.

“We are now focussed on maximising the expanded open pit mining opportunity following the success we are having with the drill bit.

“Additionally, first ore is expected from our first underground mine at Andy Well in the September 2025 quarter.”

[To read the full news release, please click HERE](#)

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Meeka Metals – Initiating Coverage

Meeka Metals (ASX: MEK)

City Investors Circle are initiating coverage of Meeka Metals, as soon to be in production gold producer located near Meekathara in Western Australia.

Meeka are restarting a former producing gold mine, and exploring the region to add more ounces to increase the current 10 year life of mine.



	Meeka Metals	ASX: MEK
	Stage	Development, exploration
	Metals	Gold
	Market cap	A\$248m @ A\$0.97

	Location	Near Kalgoorlie, Western Australia
	Website	https://meekametals.com.au

	Meeka Metals	Stock Profile
	Shares Ourstanding	2,375 billion
	Options	138 million
	Fully diluted	2,613 billion
	Cash	A\$ 55 million
	Debt	NIL

Meeka Metals – Initiating coverage

Meeka Metals (ASX: MEK) have all the ingredients I personally look for in a company I am consodering investing in.

- Tier 1 Jurisdiction ✓
- Experienced management ✓
- Zero Hedging ✓
- Zero Debt ✓
- Funded to Production ✓
- **Imminent production** (mid 2025) ✓
- Management ownership >5% ✓
- Large institutional ownership (40%) ✓
- Fully Permitted ✓
- Infrastructure in place ✓

Meeka is never going to be a huge gold producer, but at the current gold price the economics and cashflow look good, and there is plenty of exploration potential in a prolific gold belt.

Neighbours include Catalyst's Plutonic Mine and Westgold's Meekathara.

Meeka Metals Limited (ASX:MEK) is an Australian listed company that explores and develops gold deposits in Western Australia.

It has an experienced management team that have a history of creating shareholder value in Western Australia, and elsewhere.

The company's main project is the Murchison Gold Project, at Meekathara, Western Australia.

Meeka is currently expanding the plant to increase throughput before commencing mining. The expansion is low capex and easy engineering.

The company are planning to restart two open pits and an underground operation to produce on average around 65,000 ounces of gold PA at an AISC of around A\$1,950 (current gold price is A\$4,388).

Open pit mining is scheduled to commence on the 1st March 2025.

A recent company presentation can be found [HERE](#)

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