

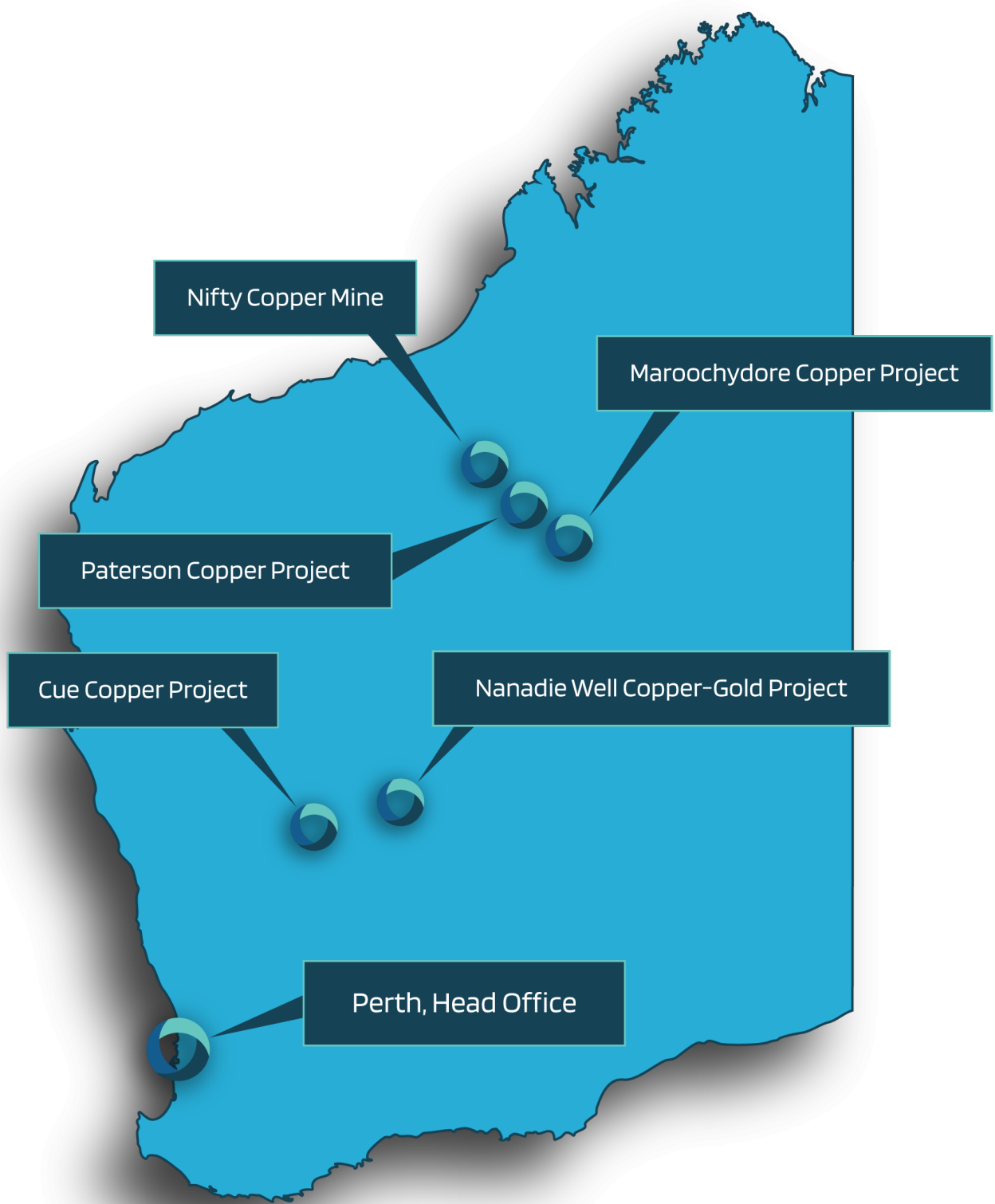
Cyprium Metals Nanadie Well Resource Estimate

Cyprium Metals Limited (ASX: CYM)

Announced the Company's maiden Mineral Resource Estimate for the Nanadie Well deposit to a JORC 2012 standard.

The Nanadie Well Copper-Gold Mineral Resource Estimate forms part of Cyprium's broader Murchison Copper-Gold Project.

Cyprium Metals	ASX: CYM
Stage	Development, Exploration
Metals	Copper, Cobalt
Market cap	A\$66m @ 9.4c
Location	Pilbara, Western Australia



Cyprium Metals – Project locations in Western Australia

ASX ANNOUNCEMENT

19 July 2022

Cyprium Metals Nanadie Well Mineral Resource Estimate

Cyprium Metals Limited (ASX: CYM), (“Cyprium” or “the Company”) is pleased to announce the Company’s maiden Mineral Resource Estimate for the Nanadie Well deposit to a JORC 2012 standard.

The Nanadie Well Copper-Gold Mineral Resource Estimate forms part of Cyprium’s broader Murchison Copper-Gold Project.

The broader Nanadie Well model further highlights the potential to expand the known resource both along strike and down dip.

The current resource tapers with depth and the potential exists to expand this laterally at depth with further deeper drilling. In addition, the current resource is modelled from near surface to a nominal depth of 220mRL (255m from surface) but potential exists to increase the depth extents to beyond the limits of the deepest drilling which is currently down to 160mRL (315m from surface).

Certainly, deeper holes that extend beyond the lower limits of the modelled 2022 resource have intersected mineralisation with similar down hole mineralised widths and grades as those included in the modelled resource.

This further highlights the potential to identify additional mineralisation within the layered intrusive body at depth. The model also highlighted

trends in the mineralisation with Nickel and Cobalt grades increasing towards the northern end of the current Inferred Resource.

There is also potential to expand the known resource along strike with further closer spaced drilling.

HIGHLIGHTS

□ Nanadie Well polymetallic orebody, preliminary Mineral Resource Estimate contains:

- Copper 162,000 tonnes
- Gold 130,000 ounces
- Silver 1,364,000 ounces
- Cobalt 2,200 tonnes
- Nickel 11,900 tonnes
- Zinc 6,500 tonnes

□ Nanadie Well extends to within one metre of surface

□ Mineralisation is shallow and broad, remaining open at depth and along strike to the north

□ Significant potential for extension

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Cyprium Metals management comments

“We are very pleased to announce the results of our maiden mineral resource estimate at the Nanadie Well Copper Project in the east Murchison region. The mineral resource highlights the extensive polymetallic potential of the Nanadie Well Project.

This mineral resource estimate also now means the Company has

2012 JORC compliant mineral resources at all of our copper projects.

The shallow Nanadie Well Resource and the Hollandaire Resource are complimentary deposits which are expected to deliver operational synergies.

The Nanadie Well diamond drill core obtained in 2021 will provide sample material for metallurgical leach test work for inclusion in a scoping study.”

Cyprium Metals Executive Director Barry Cahill

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Cyprium Metals** bought in the market at the prevailing price on the days of purchase.

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