Thesis Gold Announces a New Discovery at the Ring Zone

Thesis Gold (TSX.V: TAU)

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This initial drilling program has intersected high-grade mineralization near surface, supporting the potential for new, high-grade deposits to compliment those already outlined in the recently updated PEA.



Thesis Gold	TSX.v : TAU
Stage	Exploration
Metals	Gold
Market cap	C$127 m @65 cents
Location	British Columbia, Canada
Website	thesisgold.com

Thesis Gold Makes New Near-Surface Discovery at the Ring Zone

Vancouver, British Columbia–(Newsfile Corp. – November 13, 2024) – Thesis Gold Inc. (TSXV: TAU) (WKN: A3EP87) (OTCQX: THSGF) ("Thesis" or the "Company") is pleased to announce a new discovery at the Ring Zone within its 100%-owned, road-accessible Lawyers-Ranch Project in the Toodoggone mining

district of northern British Columbia.

In the 2024 field season, Thesis Gold gained valuable technical insights through drilling two new exploration zones: the Ring Zone and the Golden Furlong target.

The new discovery at the Ring Zone demonstrates the success of Thesis Gold's exploration strategy, which integrates structural analysis, geochemistry, and geophysics to identify high-priority drill targets.

This initial drilling program has intersected high-grade mineralization near surface, supporting the potential for new, high-grade deposits to compliment those already outlined in the recently updated Preliminary Economic Assessment (PEA) by Church et al. (2024).

The Ring Zone discovery, along with other similar untested prospects, have the potential to drive resource growth, extend mine life, and contribute additional high-impact near surface ounces early in potential future mine operations-further strengthening project economics highlighted by an after-tax NPV 5% of C$1.28 billion, an IRR of 35.2%, and a 2.0-year payback period (see Sept. 5th news release).

Highlights

New, Blind Discovery: Near surface high grade Ring Zone mineralization (Table 1).
Drillhole 24RNGDD001 intersected 1.21 grams per tonne gold (g/t Au) over 13.13 metres (m) including 0.45 m of 5.92 g/t Au beginning at 28.47 m.

- This hole also intersected 3 m of 2.22 g/t Au beginning at 36 m downhole.
- 24RNGDD002 intersected 1.00 m of 11.32 g/t Au

beginning at 55.20 m downhole.
- 24RNGDD003 intersected 1.85 m of 3.49 g/t Au beginning at 27.15 m downhole

Significant Exploration Potential: The Ring Zone and Golden Furlong are situated within a 40 km2 alteration footprint that contains >20 targets, many of which have never been drill tested.

Next steps

2025 Follow-Up Drilling: Drill planning is already underway to follow up on this successful discovery, in addition to other zones and new targets at Ranch.
Environmental Impact Assessment (EIA): Near competition of environmental baseline work at the Lawyers-Ranch project means the company, working closely with its First Nation partners, is on track to enter the environmental impact assessment (EIA) process in 2025.

Preliminary Feasibility Study (PFS): All work is completed to commence the PFS in early 2025.

Ewan Webster, President and CEO, shared,

“The discovery at the Ring Zone highlights the untapped

exploration potential remaining at Ranch.

“With robust PEA results from our 4.7 Moz deposit, these latest results confirm significant exploration upside within the main resource area, which also remains open for expansion.

“This discovery underscores our technical team’s ability to leverage data to target near-surface, high-grade zones and opens the door to future discoveries across this expansive land package.”

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Figure 1 – Oblique view of Ring Zone target.

To view an enhanced version of this graphic, please visit **here**

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To read the full news release, please click HERE

To View Thesis Gold’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Thesis Gold.

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