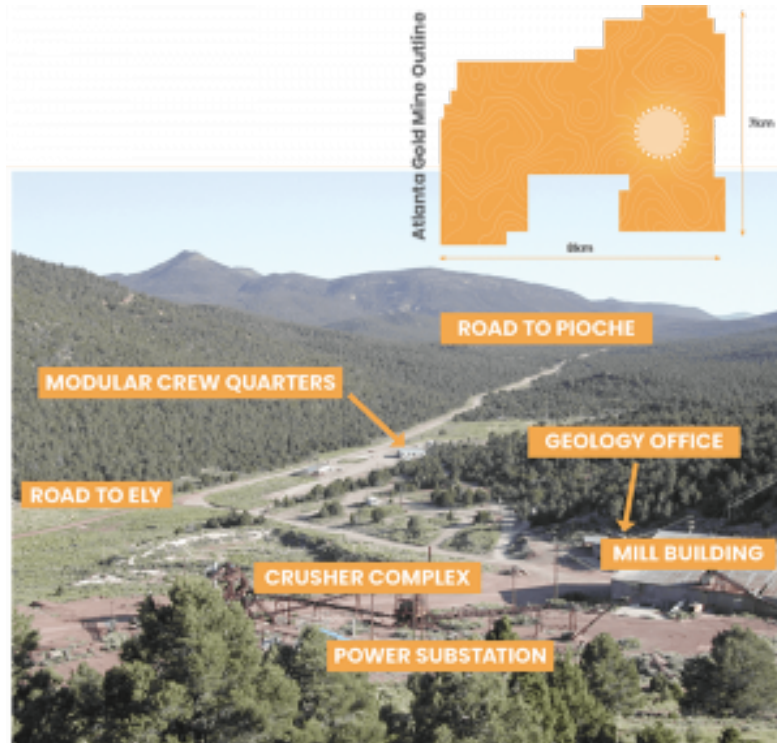


Nevada King Announces Spin-out of Non-Atlanta Claims

Nevada King Gold (TSX.V: NKG)

Announced that the Company's Board of Directors has approved plans for a strategic reorganization of its business pursuant to which all of the Company's concessions and properties with the exception of the Atlanta Gold Mine Project will be spun out to Nevada King shareholders through a newly incorporated company, "Spinco."



Nevada King Atlanta Gold Mine

NEVADA KING ANNOUNCES SPIN-OUT OF NON-ATLANTA CLAIMS PORTFOLIO AND FULLY ALLOCATED \$9.75-MILLION NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BC, February 12, 2024 – **Nevada King Gold Corp. (TSX.V: NKG)** (“**Nevada King**” or the “**Company**”) is pleased to announce that the Company’s Board of Directors has unanimously approved plans for a strategic reorganization of its business pursuant to which all of the Company’s concessions and properties with the exception of the Atlanta Gold Mine Project (“**Atlanta**”) will be spun out to Nevada King shareholders (the “**Spin-Out**”) through a newly incorporated company (“**SpinCo**”).

In connection with the Spin-Out, Nevada King proposes to also grant to SpinCo a 3.0% royalty on all production from certain portions of Atlanta including the Atlanta resource area and non-core claims surrounding the Atlanta Gold Mine Project.

The Company is also proceeding with a non-brokered private placement financing (the “**Non-Brokered Private Placement**”) of 27,857,143 common shares of the Company (“**Common Shares**”) at a price of **\$0.35** per Common Share for aggregate gross proceeds of \$9.75-million.

The Non-Brokered Private Placement is fully allocated to insiders, existing shareholders, and a new strategic shareholder of the Company.

Proceeds of the Non-Brokered Private Placement will be used to advance the Atlanta Gold Mine Project and for working capital purposes of Nevada King.

Highlights:

- The Spin-Out will provide investors with an ownership stake in two separate specialized companies. Nevada King will continue to focus exclusively on the advancement of the Atlanta Gold Mine Project, while the newly created SpinCo will focus on advancing its foothold as the third largest mineral claim holder in the State of Nevada, behind Nevada Gold Mines (Barrick/Newmont) and Kinross Gold. SpinCo will control over 193,000 acres (9,682 claims) along the Battle Mountain Trend with key project areas hosting significant historical exploration work and possessing untested discovery potential. These project areas include Iron Point, Buffalo Valley, Lewis, Horse Mountain-Mill Creek, Hilltop South, Carico Lake, Kobeh Valley, and Pancake South.
- Company Founder & Chief Executive Officer Collin Kettell is subscribing for \$2,000,000 of the Non-Brokered Private Placement, while other members of management and the board of directors are also participating.
- Two significant shareholders of the Company are subscribing for \$4,200,000 and \$1,345,000 of the Non-Brokered Private Placement, respectively. A new strategic shareholder to the Company is subscribing for \$2,000,000. Between participation of the new strategic shareholder, as well as management and significant shareholders, the Non-Brokered Private Placement is fully allocated.

Collin Kettell, CEO of Nevada King stated

"We are pleased to announce these two exciting opportunities for the Company.

"Creating a standalone focused company holding Nevada King's large portfolio of claims along the Battle Mountain trend will create an exciting growth-focused story with a dominant land position along one of the world's most prolific gold mining trends.

"This project portfolio is nestled amongst some of North America's most prominent current and former producing mines and has the potential to provide exceptional exploration upside and optionality from multiple properties.

"At the same time, the fully allocated Non-Brokered Private Placement, which is priced at market and without a warrant, will allow Nevada King to fast track drilling at Atlanta, where we have continually intersected high-grade oxide results over significant thicknesses.

"We will be creating value for shareholders on two fronts now, with SpinCo providing exposure to significant exploration potential while Nevada King continues to develop its flagship Atlanta Gold Mine Project.

“Finally, I would like to provide a special thank you to our dedicated and growing group of significant shareholders whose support and long-term vision for Nevada King has allowed us to accelerate the advancement of Atlanta despite difficult equity conditions for the gold exploration sector.”

Spin-Out

The Spin-Out will be completed as part of a strategic reorganization to unlock value in Nevada King’s large portfolio of mineral claims in the State of Nevada.

The target areas along the Battle Mountain trend to be held by SpinCo include the Company’s Lewis, Horse Mountain-Mill Creek, and Iron Point projects.

Nevada King will also grant SpinCo a net smelter return (“NSR”) royalty in the amount of 3.0% from all production from certain non-core Atlanta claims surrounding Atlanta, as well as a 3.0% NSR royalty on the core “Bobcat” claims that cover the existing resource zone.

The 3.0% NSR royalty on the Bobcat claims will take effect upon fulfilling the existing royalty on the Bobcat claims which is a 3.0% royalty capped at the first 4,000 ounces of gold equivalent production.

[To read the full news release, please click HERE](#)

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Disclosure

At the time of writing the author holds no shares in **Nevada King**.

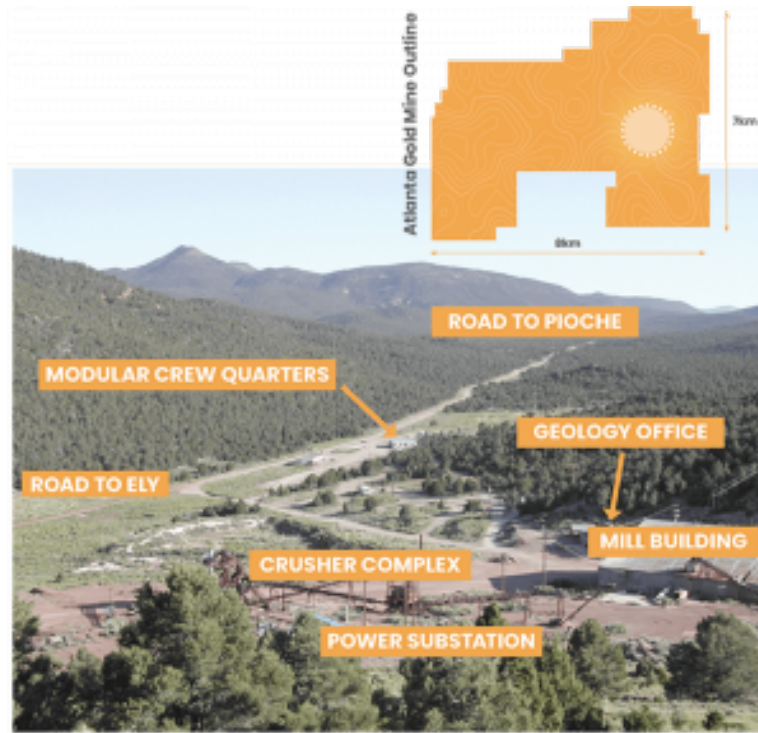
[Live spot mineral prices can be found HERE](#)

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Nevada King Intercepts 19.2 G/T AU Over 10.7m

[Nevada King Gold \(TSX-V: NKG\)](#)

Announced assay results from five reverse circulation holes located along an updated Section 22-8N(3), that were recently completed at its Atlanta Gold Mine Project located 264km northeast of Las Vegas, Nevada, in the prolific Battle Mountain Trend.



Nevada King Atlanta Gold Mine

NEVADA KING INTERCEPTS 19.2 G/T AU OVER 10.7M WITHIN 6.9 G/T AU OVER 68.6M & 19.3 G/T AU OVER 3.0M WITHIN 4.9 G/T OVER 77.7M AT ATLANTA, EXPANDS NEAR SURFACE HIGH-GRADE "JEWELRY BOX" ZONE

Tuesday, February 6, 2024 VANCOUVER, BC, February 6, 2024 – **Nevada King Gold Corp. (TSX-V: NKG; OTCQX: NKGFF)** (“Nevada King” or the “Company”) is pleased to announce assay results from five reverse circulation (“RC”) holes located along an updated Section 22-8N(3), initially [released February 1, 2023](#) and updated [October 30, 2023](#), that were recently completed at its Atlanta Gold Mine Project located 264km northeast of Las Vegas, Nevada, in the prolific Battle Mountain Trend.

Highlights:

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Notes
AT23NS-174 ⁺	117.4	186.0	68.6	6.90	93.7	Angle hole: -82.5° dip
Includes	166.2	176.8	10.7	19.20	41.7	
AT23NS-174A ⁺	118.9	196.6	77.7	4.90	75.0	Angle hole: -83° dip
Includes	169.2	172.3	3.0	19.35	190	
AT23NS-161	106.7	157.0	50.3	1.93	32.0	Bottomed in Mineralization
AT23NS-162	109.8	146.3	36.6	3.44	116.0	
AT23NS-163	120.4	147.9	27.4	1.25	59.3	

Table 1. All holes released today. True mineralized thicknesses have yet to be determined for AT23NS-174, AT23NS-174A, and AT23NS-161, whereas true mineralized thickness in AT23NS-162 and 163 are estimated to be 90% to 100% of the reported intercept length. ⁺Denotes angle hole.

- Two of today’s holes were angle holes that were sited to follow up on the very high-grade intercept of **6.55 g/t Au and 100.8 g/t Ag over 82.3m**, including **26.71 g/t Au over 12.2m** encountered in angle hole AT23NS-133F, which represents the third most gold rich intercept so far recorded at Atlanta (released [November 14, 2023](#)).
- Today’s two follow up holes successfully crossed the same high-grade structure, intercepting **6.9 g/t Au and 93.7 g/t Ag over 68.6m** including **19.2 g/t Au over 10.7m** in AT23NS-174 and **4.9 g/t Au and 75.0 g/t Ag over 77.7m** including **19.35 g/t Au over 3.0m** in AT23NS-174A.

Cal Herron, Exploration Manager of Nevada King, stated,

"We chose to further pursue the high-grade intercept in AT23NS-133F largely because we could fan-drill the probable strike line with a series of shallow, steep angle holes from a single drill platform.

"So far, we've proven that the high-grade mineralization can be tracked along strike, which will enable a resource modeler to tie the high-grade intercepts together into a cohesive body.

"Just as important, we also now see what a high-grade feeder zone at Atlanta looks like and how it relates geologically to the surrounding rocks and structures.

"The whole point of drill-defining these high-grade structures is to further up-grade the resource, both in scale and confidence.

"The AT23NS-133F high-grade zone may be too narrow to appreciably upgrade the surrounding area, unless additional definition drilling can connect the higher grade mineralization (>5 g/t Au) eastward to the West Atlanta Fault.

“However, the larger areas northwest and southwest of the pit along lines 22-3N through 22-7N and 22-14N through 22-18N host considerably more potential for increasing overall grade.

“In both areas there is good evidence for multiple feeder zones, such as hole AT23WS-44 (11.64 g/t Au over 108.2m including 37.16 g/t Au over 29m).

“Going forward, Nevada King is now re-evaluating its drill intercepts within both areas and choosing discreet targets to selectively test.”

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City Investors Circle Tier 3 Watchlist Changes

City Investors Circle

Tier 3 Watchlist now lists explorers that have a reasonable resource defined, with the ability to raise further funds in the market.

Due to the market being difficult for early stage explorers, they have been moved to tier 3 to differentiate the risk.



Cabral Gold Project at Cuiu Cuiu,
Para state, Brazil

City Investors Circle Tier 3 Watchlist Changes

City Investors Circle

Tier 3 Watchlist Changes include **Cabral Gold**, **Nevada King**, and **Silver Tiger**, who all may progress quickly as they have reasonably defined resources, but may need to finance in a tricky market first.

This tier is for earlier stage explorers where I see slightly more risk of financing dilution.

Our new Tier 3 watchlist will initially consist of fourteen companies;

- 03 Mining
- American Creek
- Boab
- Cabral Gold
- Cornish Metals
- Eloro Resources
- Japan Gold
- Magnetic Resources
- Nevada King
- Newcore Gold
- Nouveau Monde
- Rumble Resources
- Silver Tiger
- Westhaven

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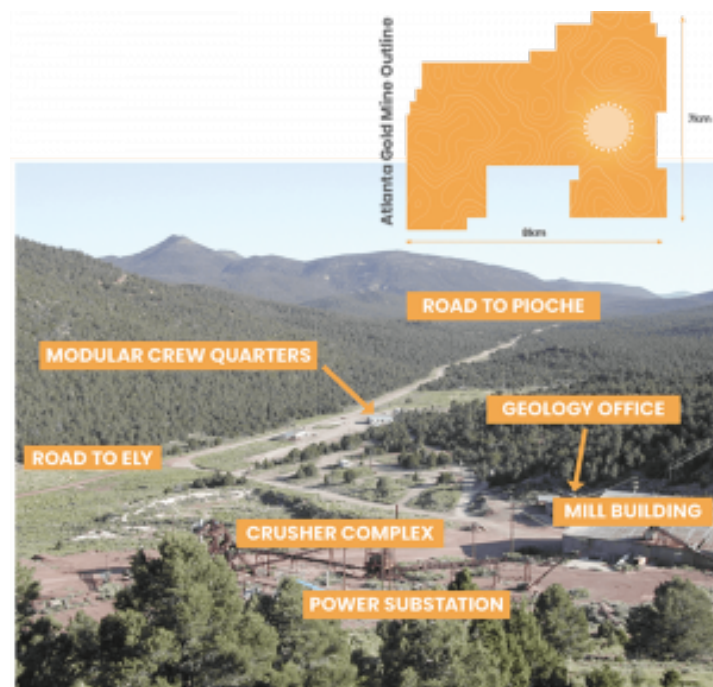
Mining Review 22nd October

2023

Mining Review 22nd October 2023

The price of gold has reached a record high in Australian dollar terms, at A\$3,091.

Orla Mining announced a production guidance increase, and Calidus Resources requested a trading halt due a potential announcement re their Pirra Lithium subsidiary.



Nevada King Atlanta Gold Mine –
Atlanta infrastructure

City Investors Circle Mining Review 22nd October 2023

The price of gold has reached a record high in Australian dollar terms, at A\$3,091.

This resulted in a strong end of the week for ASX listed gold miners, including our own **Gold Road Resources** which finished the week at A\$1.86 per share, bringing the market cap to the A\$2 billion level.

The reason for the rise in the price of gold is, of course, the ongoing conflict in the Middle East, and the increasing likelihood of a wider conflict, possibly involving other states such as Iran, and Hezbollah from Lebanon.

It seems everyone is spoiling for a fight, and once the Israeli Gaza offensive begins, this looks very likely to spread very quickly, in my view.

I think Israel will react very badly to an attack from Iran, so quite how far the conflict spreads is difficult to determine.

One problem is a severe escalation will result in falls in the equities markets, so physical gold and holdings in gold ETFs look a safer bet for now than the miners themselves, who may well get dragged down in a falling market.

I am not selling any of my producing gold miners, but am concerned about earlier stage explorers, and may exit a couple of positions just to hold cash for now.

News from stocks on our watchlist in the last week

Orla Mining announced a production guidance increase, and **Calidus Resources** requested a trading halt due a potential announcement re their Pirra Lithium subsidiary.

Following recent drill results we initiated coverage of **Nevada King Gold Mines**, which looks a good prospect, in a prolific gold belt, the Battle Mountain Trend, in Nevada, a world class jurisdiction.

To read all the news from watchlist companies this week, please click the links below to be taken to the full story.

[Eloro Resources Filed an Iska Iska NI 43-101 MRE](#)

[Calidus Resources Requested a Trading Halt re Pirra Lithium](#)

[Initiating Coverage of Nevada King Gold](#)

[Impact Minerals' Lake Hope HPA Project on Schedule](#)

[Orla Mining Increased its 2023 Production Guidance](#)

[Argosy Minerals Rincon Lithium Project Update](#)

[Mining Review 15th October 2023](#)

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Market Data

Week on Week Price Changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1631	2.32%
Gold	1981	2.54%
Silver	23.26	2.42%
Palladium	1102	-4.17%
Platinum	899	1.47%
Rhodium	5350	18.89%
Copper	3.6	-0.83%
Nickel	8.29	-0.84%
Zinc	1.09	-1.80%
Tin	11.37	0.71%
Cobalt	14.85	0.00%
Manganese	2.84	1.07%
Lithium	22204	2.37%
Uranium	69	0.00%
Iron Ore	117.1	2.36%
Coking Coal	325	1.25%
Thermal coal	141.5	-5.35%
Magnesium	3459	0.09%

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