

# New Murchison Gold Reports High-Grade Gold at Lydia

[New Murchison Gold \(ASX: NMG\)](#)

Provided an update on recent results and interpretations on the Lydia gold prospect coming from its exploration program.

Best intersections reported from this drilling program included 3m at 32.9g/t Au from 46m incl. 1m at 62.4g/t Au from 47m.



Crown Prince – Courtesy of New Murchison Gold

	<b>New Murchison Gold</b>	<b>ASX: NMG</b>
	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$703 million @ A\$0.65c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a></b>

## **New Murchison Gold – Lydia Gold Prospect – Potential Addition to Production Line**

**New Murchison Gold Limited (ASX:NMG)** (“NMG” or the “Company”) is pleased to provide an update on recent results and interpretations on the Lydia gold prospect coming from its exploration program.

Lydia sits on granted mining lease M51/889 and covered by the same Native Title and Heritage Agreement which guides our

cultural and heritage arrangements for the Crown Prince Gold Mine. High-grade gold intercepts have been returned from the main mineralised shear zone; encouraging results which open up the opportunity to prove up additional reserves within close proximity of the current Crown Prince Gold Operations.

## HIGHLIGHTS

NMG is pleased to report high grade gold results from an RC drill program which has delineated additional mineralisation within the Lydia shear zone and extended the known depth and strike of the main mineralised structure.

The program consisted of 33 reverse circulation holes totalling 2,920m.

Three diamond holes testing gold mineralisation and structural setting along the Lydia shear zone for 281.5m in length, have been drilled and the assay results are also included in this announcement.

Five geotechnical holes were drilled into planned pit walls of a proposed pit design with geotechnical analysis of the data underway.

### **Best intersections reported from this drilling program include:**

- 3m at 32.9g/t Au from 46m incl. 1m at 62.4g/t Au from 47m in NGGRC1094
- 9.10m at 10.3g/t Au from 89m incl. 1m at 24.6g/t Au from 94m in NGGDD1144

- 8m at 9.1g/t Au from 20m incl. 4m at 16.7g/t Au from 24m in NGGRC1309
- 21m at 3.4g/t Au from 117m incl. 1m at 8.4g/t Au from 135m in NGGRC1109
- 12m at 5.5g/t Au from 48m incl. 4m at 14.6g/t Au from 52m in NGGRC1307
- 7m at 8.5g/t Au from 90m incl. 1m at 16.1g/t Au from 91m in NGGRC1112
- 4.15m at 11.7g/t Au from 71.95m incl. 0.90m at 30.8g/t Au from 73.10m in

**The Crown Prince Gold Mine** is the company's flagship asset located 22 kilometres north-west of Meekatharra in Western Australia via the Great Northern Highway and the Mt Clere Road.

The Lydia shear zone is most likely a local dilational jog between two dominantly mafic / doleritic sills/dykes. Sporadic rafts of thin ultramafic schists have been identified on the footwall of the shear zone, which trends north/north-easterly and dips steeply to the west.

Gold mineralisation seen at Lydia is similar to the Crown Prince deposit and the shear zone is around 20-25m in thickness. The location of this structure is 800m west of Crown Prince and within an area displaying less deformation.

**Alex Passmore NMG's CEO commented:**

*"We are very pleased to provide this exploration update including high grade results for the Lydia gold prospect."*

*“Lydia sits on a granted mining lease very close to the Crown Prince Operation.*

*“We believe we can leverage off existing infrastructure (offices, maintenance facility, crusher, and sampling preparation facility) to bring Lydia online”.*

[To read the full news release please click HERE](#)

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To View New Murchison Gold’s latest share price and chart,  
please click here

To View New Murchison Gold’s historical news, please click  
[here](#)

[The live gold price can be found HERE](#)

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## Disclosure

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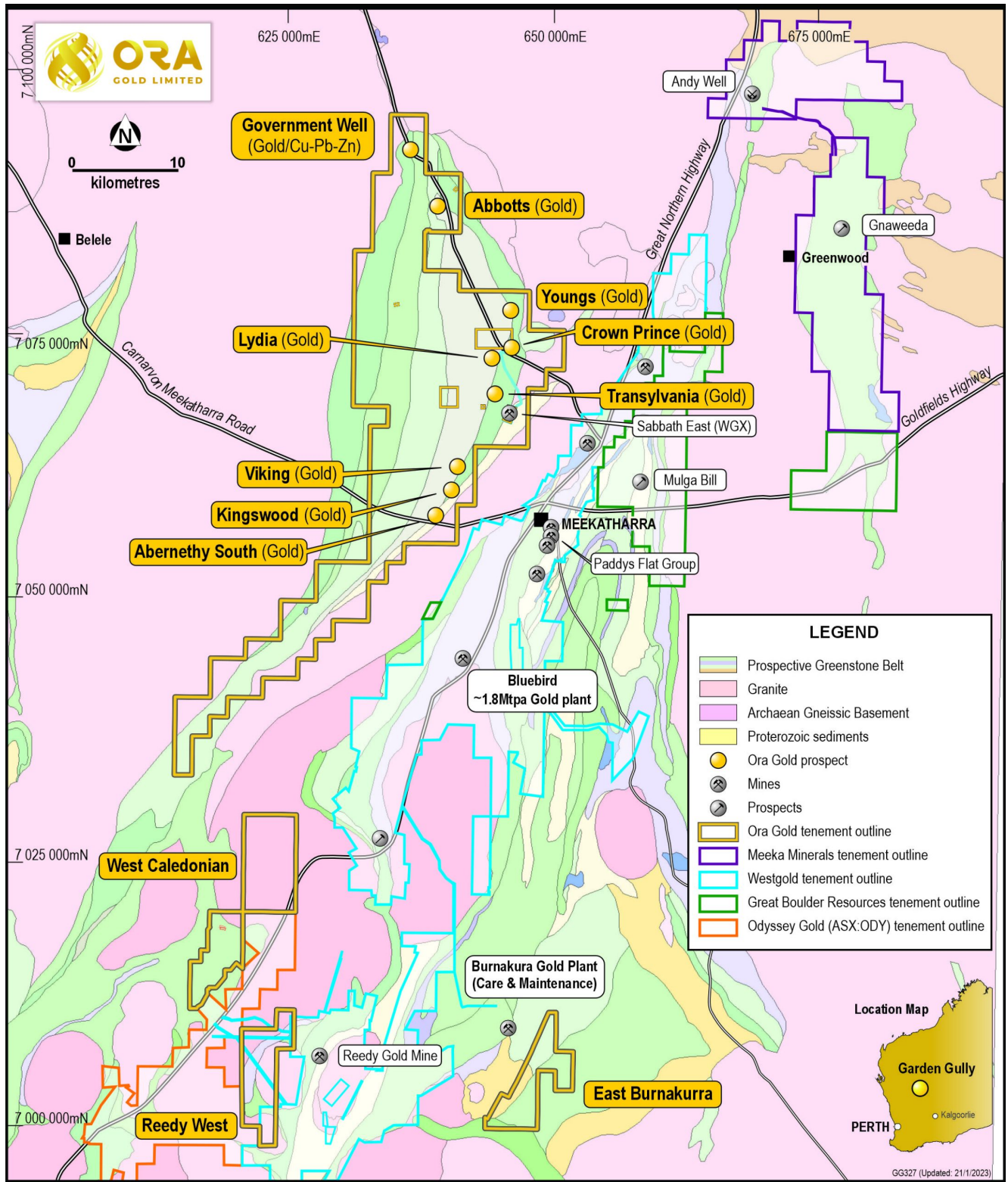
## New Murchison Gold's Crown Prince Continuing to Deliver

New Murchison Gold (ASX:NMG)

Provided an update on production at the Crown Prince Gold Mine.

The operation has had a strong third month of mining and crushing with 67,199 dry tonnes of ore at an agreed grade of 3.69g/t Au sold.





New Murchison Gold project location map – Courtesy of New Murchison Gold Ltd.

	<b>New Murchison Gold</b>	<b>ASX: NMG</b>
	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$443 million @ A\$0.41c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a></b>

## **NEW MURCHISON GOLD'S CROWN PRINCE CONTINUING TO DELIVER**

**New Murchison Gold Limited (ASX:NMG)** (NMG or the Company) is pleased to provide an update on production at the Crown Prince Gold Mine (Crown Prince).

The operation has had a strong third month of mining and crushing with 67,199 dry tonnes of ore at an agreed grade of 3.69g/t Au sold to **Westgold Resources Limited's (ASX:WGX, "Westgold")** subsidiary Big Bell Gold Operations Pty Ltd (BBG0) for processing at their Bluebird gold processing facility 36km by road south of Crown Prince.

In accordance with the Ore Purchase Agreement (OPA) between NMG and WGX the agreed monthly recoverable gold ounces in ore

sold was 7,630 oz with the related ore sales payment due at the end of December 2025.

The unreconciled production inventory on site at the end of November includes approximately 16,200t (wet tonnes) of Crown Prince crushed ore.

NMG is also pleased to report that the next monthly payment was received from Westgold late in November (for October's ore sales) totalling \$41.6 million (includes GST and is net of trucking costs, BBGO processing costs and BBGO Margin).

Payment terms are further detailed in NMG's ASX release 24 January 2025.

Future production updates will be provided through Quarterly Reports.

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## **Alex Passmore NMG's CEO commented:**

*"We are pleased to advise the market of the strong start of the Crown Prince Gold Mine and that the operation has stabilised at production levels in line or better than the company's feasibility study estimates."*

*"Notably this is the second month Westgold has provided us with the opportunity to exceed the OPA monthly cap of 50,000t per month."*

[To read the full news release please click HERE](#)

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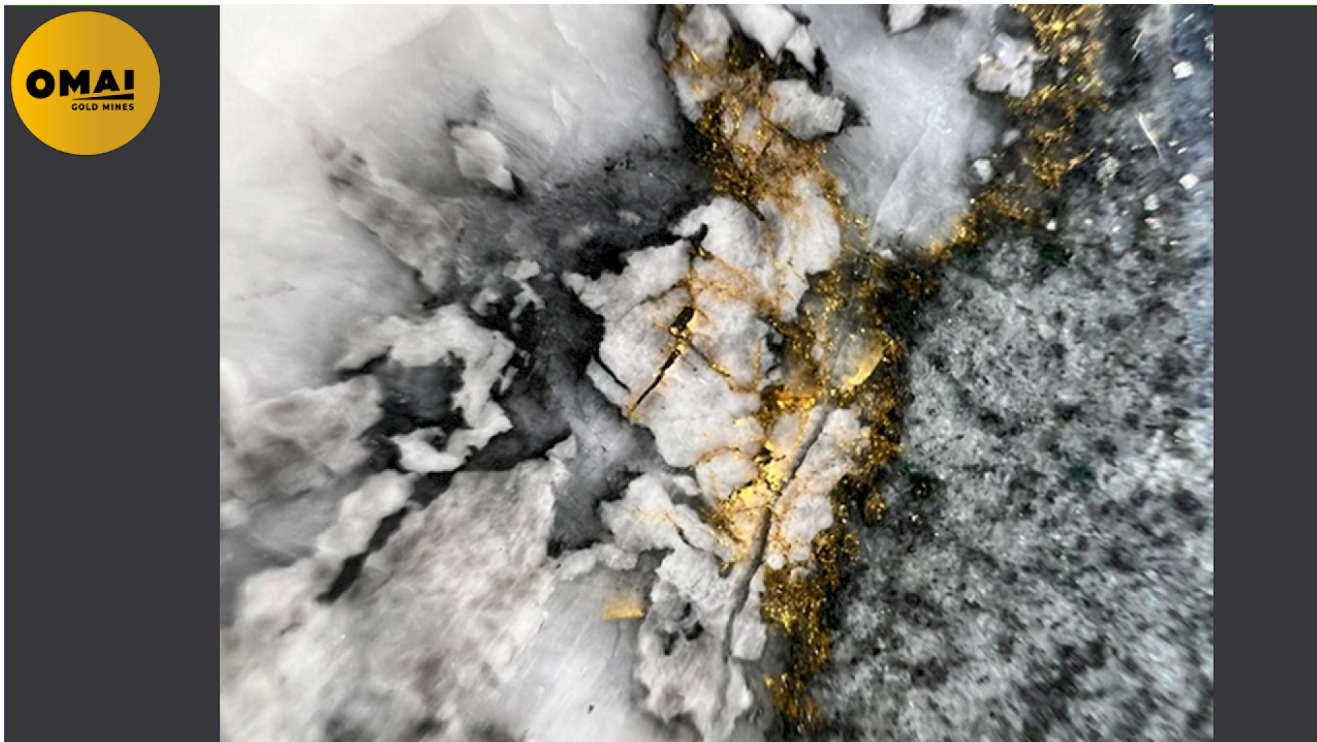
## Mining Review 8th November 2025

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Equinox Gold reported record production and revenue in Q3, benefitting from the high gold price and recent production start-up at the Valentine gold mine.

New Murchison Gold confirmed their start-up at Crown Prince had been strong. Omai and Wesdome both reported good exploration results.





Credits – Omai Gold Mines

## City Investors Circle Mining Review 8th November 2025

**Equinox Gold** reported record production and revenue in Q3, benefitting from the high gold price and recent production start-up at the Valentine gold mine.

**New Murchison Gold** confirmed their start-up at Crown Prince had been strong. **Omai** and **Wesdome** both reported good exploration results.

It was a bit of a nervy week, with the gold price oscillating around the key \$4,000 level, and finished even for the week. Silver fell back 1.5% as it fell out of favour after the recent run.

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*A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.*

[West Red Lake Gold Mines Confirmed High-Grade Gold in Lower Austin](#)

[Equinox Gold Delivered Record Q3 Production and Revenue](#)

[Wesdome Gold Intersected New Zone at Kiena's Dubuisson Deposit](#)

[Horizon Minerals Notice Of Share Consolidation](#)

[Omai Gold Drilled 20.33 g/t Au over 5.3m at Wenot](#)

[Western Gold Resources Grade Control Supports Mine Decision](#)

[New Murchison Gold Completed a Strong Production Ramp Up](#)

[Mining Review 2nd November 2025](#)

[Market Review September 2025](#)

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## Market Data



# Weekly Price Changes

## (US\$ unless stated) .

Metal Prices	Price	Weekly % change
Gold price in UK £	3062	0.43%
Gold in AUD\$	6167	0.80%
Gold	4001	-0.10%
Silver	48.12	-1.57%
Palladium	1407	-24.72%
Platinum	1319	-7.50%
Rhodium	8075	0.00%
Copper	4.95	-3.88%
Nickel	6.81	-1.59%
Zinc	1.44	3.60%
Tin	16.3	-0.06%
Cobalt	22.03	9.06%
Lithium	11092	-1.40%
Uranium	78.2	-3.69%
Iron Ore	106	0.19%
Coking Coal	197	1.55%
Thermal coal	115	4.55%
Metal ETFs	Price	Weekly % change
GLD	368	0.00%
GDX	73	1.39%
GDXJ	93	-1.06%
Sil	65	-1.96%

SILJ	21.74	-4.65%
GOEX (PCX)	66.35	1.61%
URA	47.82	-13.45%
COPX	61	-1.13%
HUI	580	-0.17%
Gold / Silver ratio	83.15	1.50%

**[Click HERE for live Spot Metal Prices](#)**

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**Declaration**

At the time of writing the author may hold positions in any of the stocks mentioned.

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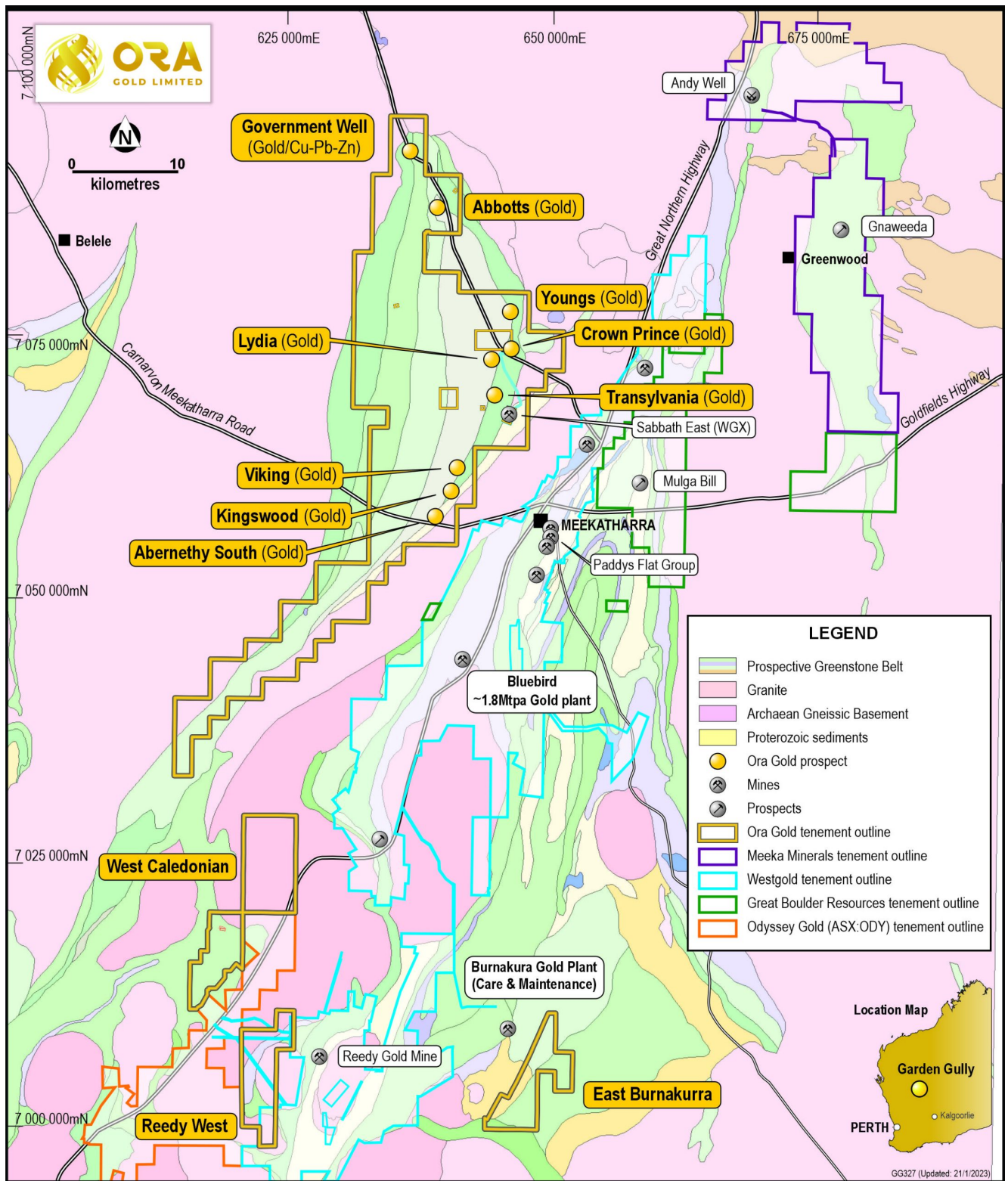
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## **New Murchison Gold Complete Strong Production Ramp Up**

**[New Murchison Gold \(ASX: NMG\)](#)**

Provided an update on production at the Crown Prince Gold Mine.

The operation has had a strong second month of mining and crushing and is now fully ramped up with 60,877 dry tonnes of ore at an agreed grade of 3.95g/t Au trucked to Westgold's Bluebird gold processing facility 36km by road south of Crown Prince.



New Murchison Gold project location map – Courtesy of New Murchison Gold Ltd.

	<b>New Murchison Gold</b>	<b>ASX: NMG</b>
	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$356 million @ A\$0.33c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a></b>

## **NEW MURCHISON GOLD COMPLETE STRONG PRODUCTION RAMP UP AT CROWN PRINCE**

**New Murchison Gold Limited (ASX:NMG)** (“NMG” or the “Company”) is pleased to provide an update on production at the Crown Prince Gold Mine (Crown Prince).

The operation has had a strong second month of mining and crushing and is now fully ramped up with 60,877 dry tonnes of ore at an agreed grade of 3.95g/t Au (adjusted for recovery) trucked to Westgold Resources Limited’s (ASX:WGX, “Westgold”) Bluebird gold processing facility 36km by road south of Crown Prince.

Mining is well established with the operation performing strongly. NMG's operations team and contractors are collectively working together on site underpinning the stability of the operation.

In accordance with the Ore Purchase Agreement between NMG and WGX the agreed monthly recoverable gold ounces in ore trucked to Bluebird was 7,285 oz with the related ore sales payment due at the end of November 2025.

The unreconciled production inventory on site at the end of October is approximately 37,900t (wet tonnes) of Crown Prince ore on the ROM awaiting crushing and approximately 11,200t (wet tonnes) of crushed high-grade product, which provides a solid foundation for continuing strong production in November.

**Alex Passmore NMG's CEO commented:**

*"Our second month has completed the ramp up of the mine and with a concerted effort from our operations team with the support of Ozland Mining and MLG Crushing has exceeded expectations for our second month.*

*"We have a strong foundation for production in November.*

*"We are very pleased with the successful delivery of our first mine and while retaining focus on ongoing operations the Company is now able to refocus our exploration effort to support future opportunities."*

[To read the full news release please click HERE](#)

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# Murchison Gold Becomes Australia's Newest Gold Producer

**New Murchison Gold (ASX: NMG)**

Announced that the first gold bearing ore has been crushed, assayed, and stockpiled at Crown Prince Gold Mine.

The first 10kt parcel of product is being trucked to Westgold Resources' Bluebird gold processing facility 36km by road.



Crown Prince – Courtesy of New Murchison Gold

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	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$270 million @ A\$0.25c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a></b>

# MURCHISON GOLD'S CROWN PRINCE GOLD MINE COMMENCES PRODUCTION

New Murchison Gold Limited (ASX:NMG) ("NMG" or the "Company") is pleased to announce that the first gold bearing ore has been crushed, assayed, and stockpiled at Crown Prince Gold Mine (Crown Prince).

The first 10kt parcel of product is being trucked to Westgold Resources Limited's (ASX:WGX) Bluebird gold processing facility 36km by road south of Crown Prince.

This major Company milestone sees the evolution of the Company into a gold producer following the decision to develop Crown Prince in late June 2025.

The Company issued its first Collection Notice for Crown Prince, in accordance with the Ore Purchase Agreement with Big Bell Gold Operations Pty Ltd (a Westgold subsidiary), triggering the Commencement Date in that Agreement.

The Company expects to ramp up to its target of 40,000 tonne of ore per month run rate during September / October.

**Alex Passmore NMG's CEO commented:**

*"After executing the OPA in December 2024, the Company is very pleased to bring the Crown Prince Gold Mine into production at record Australian dollar gold prices and ahead of the 30 September 2025 Anticipated Commencement Date established in the OPA.*

*"We look forward to further growth from both Crown Prince Gold Mine and the Company's regional portfolio."*

**[To read the full news release please click HERE](#)**

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## **New Murchison Gold Report High-Grade Gold Hits At Abbotts**

[New Murchison Gold \(ASX: NMG\)](#)

Provided an update on results and interpretations from its recent regional exploration program.

This results in this announcement include high-grade gold intercepts outside of the Crown Prince Gold Mine currently under development.



New Murchison Gold vista – Credits New Murchison Gold

	New Murchison Gold	ASX: NMG
	Stage	Development
	Metals	Gold



	<b>Market cap</b>	<b>A\$226 million @ A\$0.21c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a></b>

# **New Murchison Gold Report High-Grade Gold Hits Returned From Regional Exploration in The Abbots Greenstone Belt**

**New Murchison Gold Limited (ASX: NMG)** (“NMG” or the “Company”) is pleased to provide an update on results and interpretations from its recent regional exploration program.

This results in this announcement include high-grade gold intercepts outside of the Crown Prince Gold Mine currently under development.

The Abbots Greenstone Belt contains historical gold workings dating back to the early 1900’s. Previous exploration has occurred sporadically over time at the various prospects along the belt.

NMG has consolidated ownership of the belt and has been re-evaluating, mapping and drilling using more modern techniques and leveraging off knowledge gained from its discoveries at the Crown Prince project.

# HIGHLIGHTS

NMG has been undertaking regional exploration on its extensive 677km<sup>2</sup> exploration tenure which covers the majority of the Abbotts Greenstone Belt in the Murchison Region of Western Australia.

The belt contains several large-scale gold prospects defined by broad gold anomalism up to 5km strike length in places.

Following its recent commencement of operations at the Crown Prince Gold Mine, the Company is advancing its pipeline of prospects within the belt.

*Best intersections reported from drilling at regional prospects include:*

- 20m @ 3.36g/t Au from 49m, including 1m @ 39.37g/t Au from 53m in NGGSRC984 (Airstrip)
- 5m @ 5.95g/t Au from 41m, including 1m @ 18.74g/t Au from 42m in NGGSRC1069 (Airstrip)
- 3m @ 8.50g/t Au from 18m, including 1m @ 23.08g/t Au from 19m in NGGSRC996 (Airstrip)

**Alex Passmore, NMG's CEO, commented:**

*"We are very pleased to announce high grade results from relatively shallow depth from some of our key regional prospects, which offer strong potential for future growth."*

*"The Airstrip prospect shows a +5km long zone of gold"*

*anomalism (+1g/t Au) in shallow drilling and is located near the large Abernethy shear zone.*

*“Airstrip has the scale to deliver a transformational gold deposit for the Company.*

*“Lydia and Abbotts prospects sit on granted mining leases (MLs) and the Company is investigating these as potential future production locations.”*

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## New Murchison Gold Knock Back Meeka Offer

New Murchison Gold (ASX: NMG)

It has been reported in the Australian newspaper and on some social media platforms that New Murchison Gold has received an

offer from Meeka Metals for all the shares in the company.



Crown Prince drilling – Courtesy of New Murchison Gold



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	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$178 million @ A\$0.17c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
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## New Murchison Gold Knock Back Meeka Offer

**New Murchison Gold (ASX: NMG)** It has been reported in the Australian newspaper and on some social media platforms that New Murchison Gold has received an offer from Meeka Metals for all the shares in the company.

This does not surprise me as the deal looks to make sense, and now would be the time to make an offer before NMG gets production started and the shareprice moves upwards,

Whilst not yet confirmed it looks opportunistic and I hope NMG will turn down such an offer if it is received.

The Diggers and Dealers Conference starts today in Kalgoorlie, so we may hear more during the show.

[Recent Noosa Conference New Murchison Gold Presentation, click HERE](#)

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## Disclosure

At the time of writing the author holds shares in New Murchison Gold.

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# New Murchison Gold June Quarter Activities Report

[New Murchison Gold \(ASX: NMG\)](#)

Provided shareholders and investors with an exploration and operations overview to accompany the Appendix 5B for the quarter ending 30 June 2025.

New Murchison Gold has an Ore Purchase Agreement with Westgold Resources which will underpin production from NMG's Crown Prince deposit near Meekatharra, Western Australia in 2025.



Crown Prince drilling – Courtesy of New Murchison Gold



	<b>New Murchison Gold</b>	<b>ASX: NMG</b>
	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$175 million @ A\$0.17c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a></b>

## **New Murchison Gold June 2025 Quarter Activities Report**

**New Murchison Gold Limited (ASX:NMG)** (“NMG” or the “Company”), a Western Australian gold exploration and development Company, is pleased to provide shareholders and investors with an exploration and operations overview to accompany the Appendix 5B for the quarter ending 30 June 2025 (“Quarter” or the “Reporting Period”).

New Murchison Gold has an Ore Purchase Agreement (OPA) with Westgold Resources Limited which will underpin production from NMG’s Crown Prince deposit near Meekatharra, Western Australia in 2025.

The Company is developing the Crown Prince Project (M51/886) part of NMG’s broader Garden Gully tenure package towards

first gold production.

## HIGHLIGHTS

### Crown Prince Project Development

- Approvals Received – The Crown Prince Mining Proposal and Mine Closure Plan approvals were secured during the quarter.
- Development Decision – the Board of NMG resolved to proceed with project development which will see the Company transition from explorer to gold miner in the September quarter.
- Major Contracts Executed – Development, drilling, mining and site infrastructure contracts have been awarded to experienced contractors to ensure high quality, efficient delivery.
- Site Mobilisation and Operational Preparation – Critical equipment and workforce were mobilised to site late during the quarter commencing site establishment works and mining activity.
- First Blast Completed on 30 June 2025 – the first blast marks the official commencement of mining at Crown Prince.
- Timing of first gold-in-ore sales – Subsequent to quarter end, site establishment has continued at a rapid pace with the Company on track for first ore sales to Westgold's Bluebird Mill (BBG0) in September 2025.

## Capital Raise

- In June 2025, the Company received firm commitments for a two-tranche equity placement of new shares to raise \$12 million at \$0.017 per share. Tranche 1 proceeds of \$8 million were received in early July with the remaining \$4 million subject to Shareholder approval at the General Meeting to be held on 15 August 2025.

- In conjunction with the placement, the Company launched a share purchase plan (SPP) (at the same price), to enable existing shareholders to participate.

## Corporate

- Cash balance of \$14.5 million cash and is well funded to pursue ongoing technical programs and commercialisation options at Crown Prince.

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### NMG CEO, Alex Passmore commented;

*“The June quarter was a pivotal period with the Company receiving key approvals and committing to a development decision for the Crown Prince Gold Mine.*

*“The completion of the first blast on 30 June 2025 is a huge milestone for the Company with mining commencing only a few days after mining approvals were received.*

*“We are on schedule for first ore deliveries to Westgold’s Bluebird mill in September.*

*“The Company looks forward to production of ore from the Crown Prince open pit shortly ahead of stockpiling, crushing*

*and sampling. Production is set to ramp up from September.*

*“Outside of production preparation the Company pleasingly returned some very impressive exploration results during the quarter.*

*“The deeper drilling at Crown Prince indicates that the project is likely to continue past the open pit currently planned and the Company is shortly commencing its studies on an underground development.”*

[To read the full news release please click HERE](#)

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[To View New Murchison Gold's historical news, please click here](#)

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## **NEW MURCHISON GOLD HIGH-GRADE GOLD AT CROWN PRINCE**

**New Murchison Gold (ASX: NMG)**

Announced additional high-grade gold intercepts from reverse circulation (RC) grade control drilling beneath the cap rock zone at the Crown Prince Gold Project at the Company's flagship Garden Gully Gold Project near Meekatharra, Western

Australia.



Crown Prince drilling – Courtesy of New Murchison Gold



	<b>New Murchison Gold</b>	<b>ASX: NMG</b>
	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$157 million @ A\$0.16c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a>

## **NEW MURCHISON GOLD ADDITIONAL HIGH-GRADE GOLD FROM THE REMAINING GRADE CONTROL DRILLING AT CROWN PRINCE GOLD PROJECT**

**New Murchison Gold Limited (ASX:NMG)** (“NMG” or the “Company”) is pleased to announce additional high-grade gold intercepts from reverse circulation (RC) grade control drilling beneath the cap rock zone at the Crown Prince Gold Project (“Crown Prince”) (M51/886) at the Company’s flagship Garden Gully Gold

Project near Meekatharra, Western Australia.

Crown Prince is a high-grade gold deposit within NMG's Garden Gully Project located 22 kilometres northwest of Meekatharra in Western Australia via the Great Northern Highway and the Mt Clere Road (Figure 1).

The drilling was designed over the Crown Prince pit design area to a maximum depth of 83m and drilled northerly over the Main Zone and north-westerly over the South-Eastern Zone (SEB).

## HIGHLIGHTS

High-grade gold assays in this announcement are mostly from the north-western part of the designed pit over the Main and Northern ore bodies (MOB and NOB) and sporadic parts of the South-Eastern Zone (SEB) which were rescheduled in the drilling campaign due to difficult access and ground conditions at the time.

### Significant intersections include:

- 7m at 8.55g/t Au from 34m, including 1m at 40.68g/t Au from 37m in GC00500 from 31m
- 26m at 3.67g/t Au from 23m, including 2m at 42.3g/t Au from 46m in GC00511
- 20m at 15.09g/t Au from 42m, including 4m at 47.08g/t Au from 53m in GC00519
- 7m at 17.64g/t Au from 35m, including 2m at 48.65g/t Au from 39m in GC00524
- 8m at 12.89g/t Au from 45m, including 3m at 31.2g/t Au from 45m in GC00525

Assay results greater than 1g/t Au are included in Appendix 1. Pleasingly, this grade control drilling supports the continuity of the mineralised structures at Crown Prince and replicates the grades returned previously from resource drilling.

**Alex Passmore, NMG's CEO, commented:**

*"We are pleased to finalise the grade control program over the 0 to 50m vertical depth over Crown Prince ahead of mining. Resource and grade control models are being updated.*

*"The grades reported demonstrate a strong finish to the program with better-than-expected results at MOB and NOB. Overall, the grade control program has indicated that there may be an out performance above base case forecast when mining is undertaken."*

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**To read the full news release please click [HERE](#)**

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**Market Review May 2025  
Published**

City Investors Circle – London

The Market review for May 2025 has been published.

The highlighted company is New Murchison Gold.

Tier 1 (producing gold miners) companies on our watchlist were up an average of 3.6% per share as the high gold price ensured healthy margins with profits going straight to the bottom line.



Crown Prince drilling – Courtesy of  
New Murchison Gold



# City Investors Circle Market Review May 2025 Published

## City Investors Circle – London

The Market review for May 2025 has been published.

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## New Murchison Gold Drilling Confirms High-Grade Gold Zone

### New Murchison Gold (ASX: NMG)

Announced high-grade gold intercepts from reverse circulation grade control drilling beneath the cap rock zone at the Crown Prince Gold Project (M51/886) at the Company's flagship Garden Gully Gold Project near Meekatharra, Western Australia.



Crown Prince drilling – Courtesy of New Murchison Gold



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# **NEW MURCHISON GOLD GRADE CONTROL DRILLING CONFIRMS HIGH-GRADE 0-50M DEPTH ZONE AT CROWN PRINCE GOLD PROJECT**

**New Murchison Gold Limited (ASX:NMG)** (“NMG” or the “Company”) is pleased to announce high-grade gold intercepts from reverse circulation (RC) grade control drilling beneath the cap rock zone at the Crown Prince Gold Project (“Crown Prince”) (M51/886) at the Company’s flagship Garden Gully Gold Project near Meekatharra, Western Australia.

**Crown Prince** is a high-grade gold deposit within New Murchison Gold’s Garden Gully Project it is located 22 kilometres north-west of Meekatharra in Western Australia via the Great Northern Highway and the Mt Clere Road.

# HIGHLIGHTS

High-grade gold results returned from inclined grade control drilling targeting in-situ mineralisation under surface cap rock and in the saprolite zone.

This drilling covers early mining benches in the proposed open pit design at the Crown Prince Gold Project.

- Most of the high-grade gold assays received to date are displayed along the western part of the South-Eastern Zone (SEB) and above the Main Zone (MOB) of the Crown Prince ore body.

- **Significant intersections include:**

- 4m @ 40.98g/t Au from 25m in GC00217(MOB)
- 9m @ 9.16g/t Au from 40m in GC00252(SEB)
- 33m @ 3.70g/t Au from 9m in GC00253(SEB)
- 15m @ 11.25g/t Au from 35m in GC00261(SEB)
- 17m @ 10.21g/t Au from 0m in GC00267(SEB)
- 10m @ 31.71g/t Au from 24m in GC00268(SEB)
- 7m @ 19.85g/t Au from 37m in GC00269(SEB)
- 9m @ 25.4g/t Au from 46m in GC00270(SEB)
- 19m @ 6.21g/t Au from 40m in GC00272(SEB)
- 7m @ 21.19g/t Au from 4m in GC00277(SEB)
- 19m @ 5.17g/t Au from 0m in GC00278(SEB)
- 10m @ 67.57g/t Au from 47m in GC00282(SEB)
- 13m @ 13.08g/t Au from 27m in GC00284(SEB)
- 15m @ 39.07g/t Au from 1m in GC00291(SEB)
- 11m @ 14.56g/t Au from 21m in GC00292(SEB)
- 17m @ 6.40g/t Au from 51m in GC00294(SEB)
- 19m @ 4.65g/t Au from 30m in GC00299(SEB)
- 11m @ 9.32g/t Au from 0m in GC00310(SEB)
- 14m @ 22.95g/t Au from 27m in GC00312(SEB)

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