City Investors Circle Tier 3 Watchlist Changes

City Investors Circle

Tier 3 Watchlist now lists explorers that are have a reasonable resource defined, with the ability to raise further funds in the market.

Due to the market being difficult for early stage explorers, they have been moved to tier 3 to differentiate the risk.



Cabral Gold Project at Cuiu Cuiu, Para state, Brazil

City Investors Circle Tier 3 Watchlist Changes

City Investors Circle

Tier 3 Watchlist Changes include **Cabral Gold, Nevada King,** and **Silver Tiger,** who all may progress quickly as they have reasonably defined resources, but may need to finance in a tricky market first.

This tier is for earlier stage explorers where I see slightly more risk of financing dilution.

Our new Tier 3 watchlist will initially consist of fourteen companies;

- O3 Mining
- American Creek
- Boab
- Cabral Gold
- Cornish Metals
- Eloro Resources
- Japan Gold
- Magnetic Resources
- Nevada King
- Newcore Gold
- Nouveau Monde
- Rumble Resources
- Silver Tiger
- Westhaven

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Disclosure

At the time of writing the author holds shares in **O3 Mining and American Creek.**

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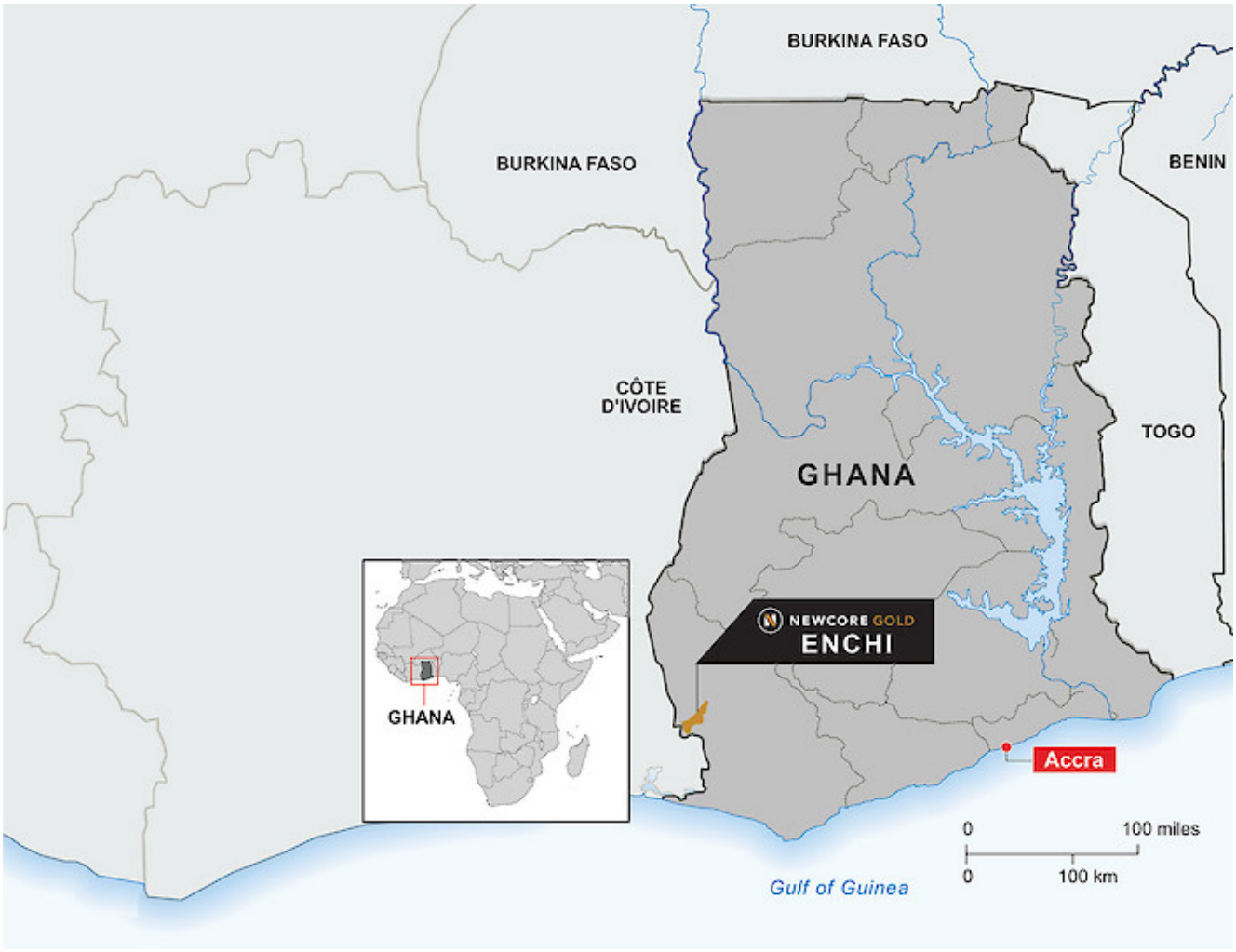
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Newcore Gold Intersects 3.28 g/t Gold over 11m

Newcore Gold (TSX.V)

Updated on exploration and development activities underway at the Company's Enchi Gold Projectin Ghana.

Diamond Drillingat the Nyam Gold Deposit intersected 3.28 grams per tonne gold ("g/t Au") over 11.0 metres ("m"), within a broader zone of 1.58 g/t Au over 26.3 m.



Newcore Gold project location

Newcore Gold Drilling Intersects 3.28 g/t Gold over 11.0 Metres, Including 6.57

g/t Gold over 4.0 Metres at the Enchi Gold Project, Ghana

VANCOUVER, British Columbia, Aug. 16, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. ("Newcore" or the "Company")** (TSX.V) is pleased to announce an update on exploration and development activities underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. Diamond Drilling ("DD") at the Nyam Gold Deposit ("Nyam"), targeting high-grade mineralization in the upper portions of the sulphide mineralization, intersected 3.28 grams per tonne gold ("g/t Au") over 11.0 metres ("m"), within a broader zone of 1.58 g/t Au over 26.3 m.

Nyam is one of the currently identified deposits at Enchi where drilling continues to highlight the potential for longer-term resource growth from delineating high-grade underground resources in the sulphide mineralization. In addition to drilling, results of metallurgical testing on sulphide mineralization from Nyam confirmed excellent gold recoveries averaging 91.7%.

Additional exploration work underway at Enchi includes trenching on several kilometre-scale gold anomalies which continues to advance early-stage targets towards the drill testing stage, and further metallurgical testwork of both the oxide and sulphide mineralization.

Highlights from Diamond Drilling and Metallurgical Testwork at Nyam

- **Drilling targeting high-grade mineralization in the upper portions of the sulphides continues to highlight the potential for resource growth at Enchi.**

    - Hole NBDD063 intersected 1.58 g/t Au over 26.3 metres, including 3.28 g/t Au over 11.0 m and 6.57 g/t Au over 4.0 m; and
    - Hole NBDD064 intersected 1.16 g/t Au over 36.4 m, including 2.03 g/t Au over 17.4 m.
- **Drilling followed-up on two northerly plunging high-grade zones identified at Nyam.**
    - Five holes tested the down dip and lateral extensions to high-grade gold mineralization previously identified at Nyam in two shoots (central and southern); and
    - To date, the Nyam deposit has only been tested to a maximum vertical depth of 350 metres and remains open for further expansion to depth.
- **Results of metallurgical testing on sulphide material from the Nyam Gold Deposit confirms excellent recoveries from cyanidation averaging 91.7%.**
    - 14 composite samples were analysed by a series of bottle roll tests and returned an average gold recovery of 91.7% (ranging from 82.7% to 98.0%).

Greg Smith, VP Exploration of Newcore stated,

“This latest drilling at our Enchi Gold Project continues to prove out our geological model that includes resource growth from the higher-grade mineralization at depth. Drilling followed-up on two previously identified high-grade shoots at Nyam, which remain open to depth and along strike, and highlight the resource growth potential of the high-grade mineralization in the sulphides.

“We continue to advance our understanding of the significant size and scale potential at Enchi, which is located on a prolific gold belt in southwest Ghana that hosts a number of multi-million-ounce gold mines.”

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Luke Alexander, President and CEO of Newcore stated,

“We continue to advance and de-risk the development of our Enchi Gold Project in Ghana. Recently completed metallurgical testwork on sulphide mineralization at Nyam has confirmed strong recoveries averaging 91.7%, continuing to highlight the longer-term potential for resource growth from higher-grade sulphide mineralization at depth.

“We look forward to continuing to advance the development of Enchi with additional metallurgical testwork as we prioritize targets for our next phase of drilling to commence later this year.”

To read the full news release please click HERE

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Disclosure

At the time of writing the author holds no shares in **Newcore Gold**

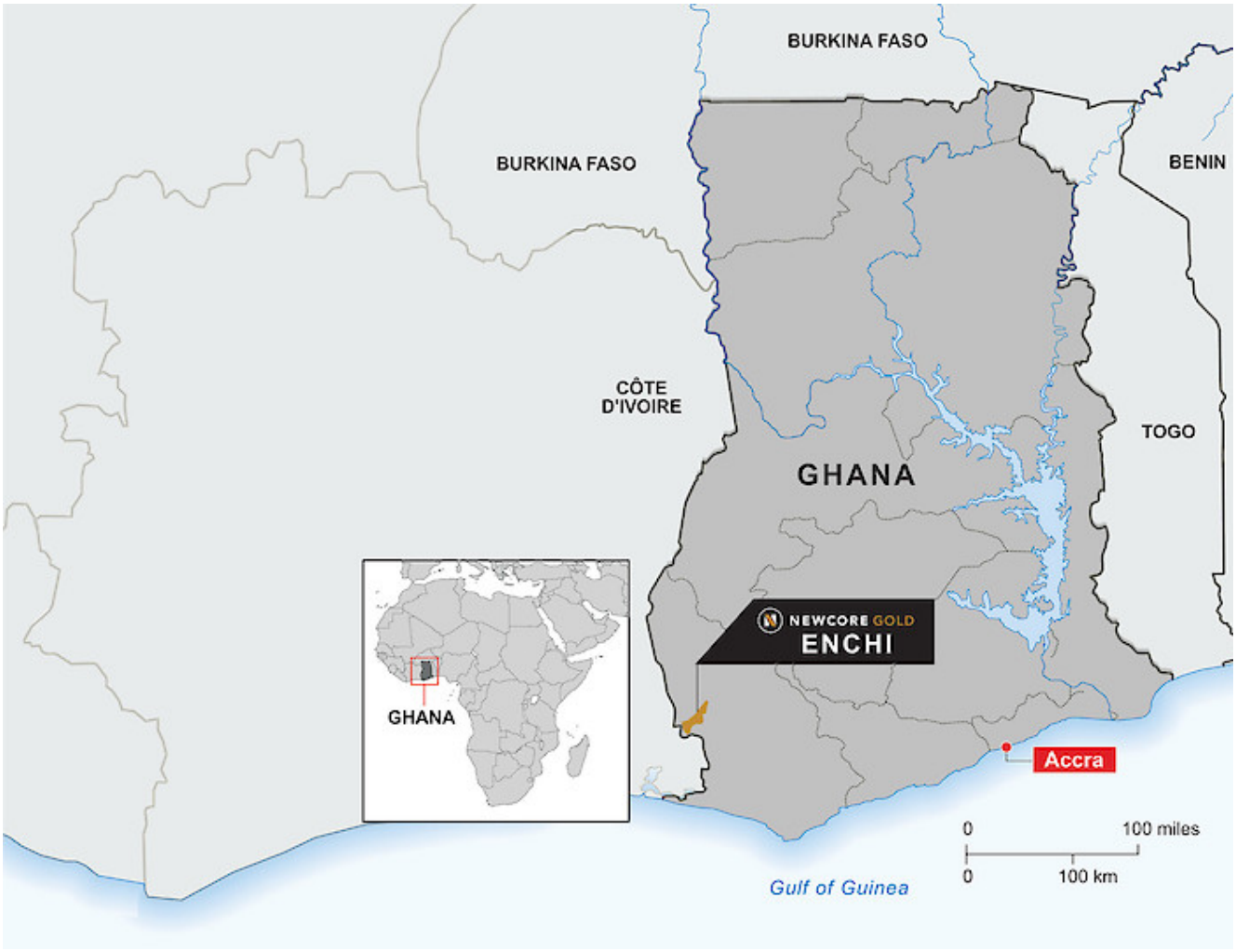
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Newcore Gold Announces $5 Million Financing

Newcore Gold (TSX.V: NCAU)

Announced a non-brokered private placement financing under the Listed Issuer Financing Exemption, whereby the Company intends to raise up to $5,000,000 through an offering of up to 33,333,333 units of the Company to be priced at $0.15 per Unit.



Newcore Gold project location

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$23 m @ C$0.165
Location	Ghana, West Africa

Newcore Gold Announces $5 Million Private Placement Financing

VANCOUVER, British Columbia, June 12, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. (TSX.V: NCAU, OTCQX: NCAUF) ("Newcore" or the "Company"** is pleased to announce a non-brokered private placement financing under the Listed Issuer Financing Exemption (as defined below), whereby the Company intends to raise up to $5,000,000 through an offering of up to 33,333,333 units of the Company (the "Units") to be priced at $0.15 per Unit (the "Offering").

The securities offered under the Listed Issuer Financing Exemption will not be subject to a hold period in accordance with applicable Canadian securities laws.

Each Unit will consist of one common share in the capital of the Company (each, a "Common Share") and one-half of one Common Share purchase warrant (each whole warrant, a "Warrant").

Each Warrant will entitle the holder thereof to purchase one Common Share of the Company at an exercise price of $0.20 per Common Share for a period of 12 months following the completion of the Offering.

The Company intends to use the net proceeds of the Offering to fund exploration and development activities at the Company's 100% owned Enchi Gold Project in Ghana, as well as for general corporate and working capital purposes. Finder's fees may be payable in accordance with the policies of the TSX Venture Exchange.

The Offering is scheduled to close on or about June 28, 2023, and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. Subject to compliance with applicable regulatory requirements and in accordance with National Instrument 45-106 *–Prospectus Exemptions*(“NI 45-106”), the Offering is being made to purchasers’ resident in Canada, except Quebec, pursuant to the listed issuer financing exemption under Part 5A of NI- 45-106 (the “Listed Issuer Financing Exemption”).

The securities offered under the Listed Issuer Financing Exemption will not be subject to a hold period in accordance with applicable Canadian securities laws.

To read the full news release, please click HERE

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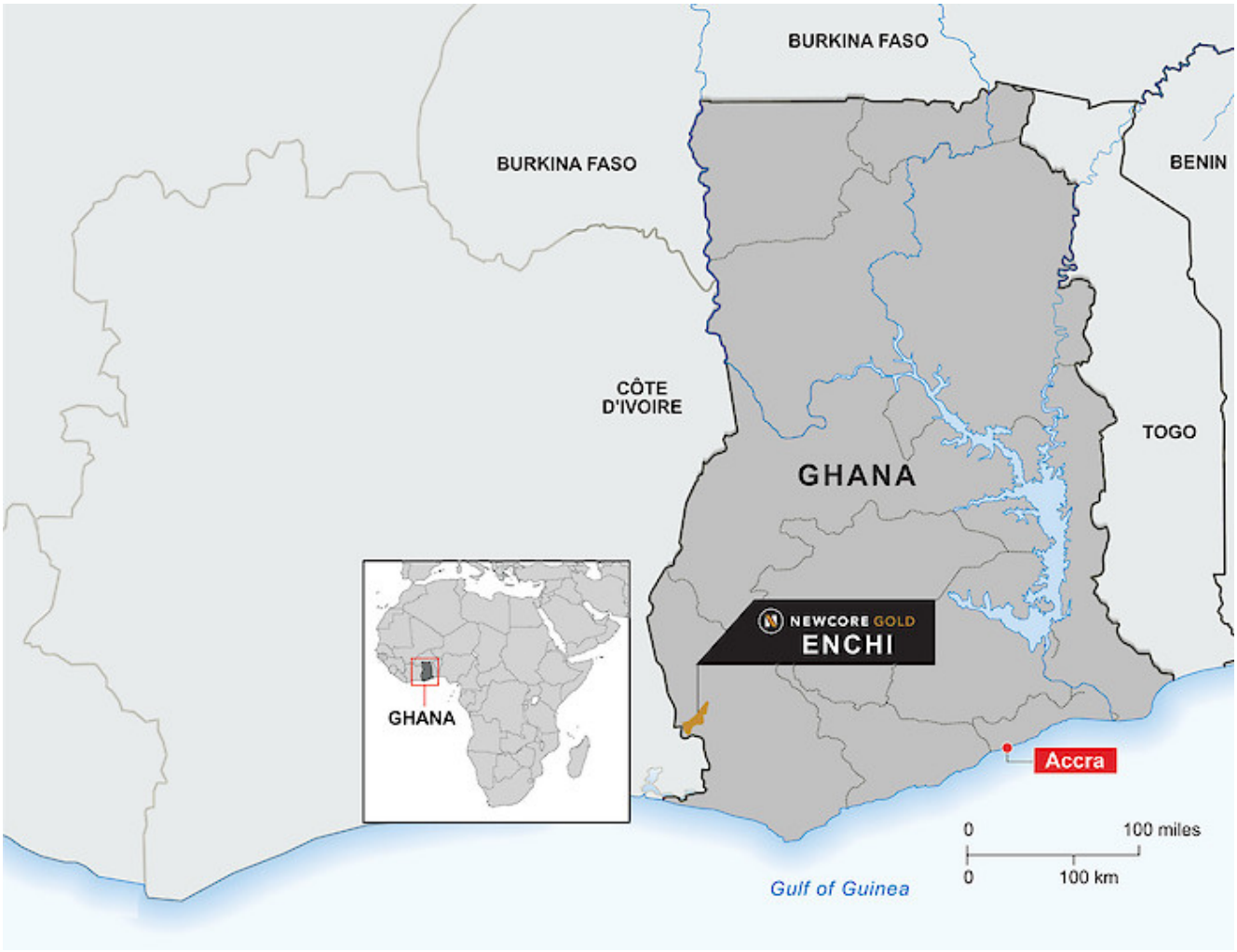
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Newcore Gold Announces Updated MRE for Enchi

Newcore Gold (TSX.V: NCAU)

Announced the results of an updated, independent, Mineral Resource Estimate prepared in accordance with National

Instrument 43-101 for the Company’s 100% owned Enchi Gold Project in Ghana.



Newcore Gold project location

Newcore Gold	**TSX.V: NCAU**

Stage	Exploration
Metals	Gold
Market cap	C$33 m @ C$0.24
Location	Ghana, West Africa

743,500 Indicated and 972,000 Inferred Gold Ounces – Inaugural Indicated Resource De-Risks Project Development; Future Resource Growth from District-Scale Exploration Potential of Both Oxide and Sulphide Mineralisation

March 7, 2023

TSX-V: NCAU, OTCQX: NCAUF

VANCOUVER, British Columbia, March 07, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. ("Newcore" or the "Company")** (TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce the results of an updated, independent, Mineral Resource Estimate (the "Resource") prepared in accordance with National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101") for the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. The Resource was completed by BBA E&C Inc. ("BBA") of Sudbury, Ontario, Canada.

The Resource:

(i) Successfully outlined an inaugural Indicated Mineral Resource of 743,500 gold ounces with substantial conversion from the Inferred category to the Indicated category, de-risking project development;

(ii) Defined an Inferred Mineral Resource of 972,000 gold ounces;

(iii) Established a high-grade underground resource for the first time of 135,900 gold ounces at an average grade of 2.42 g/t gold, proof of concept that outlines the potential for longer-term resource growth from sulphide mineralisation;

(iv) Added a fifth deposit at Enchi, with an inaugural Inferred Mineral Resource at Tokosea of 46,900 ounces, proving out the potential for mine life extension from the district scale exploration opportunity at the Project;

(v) Does not include approximately 38,000 metres of drilling which focused on greenfield discoveries and high-grade sulphide mineralisation at depth, highlighting the multi-million-ounce potential of the 216 km^2 district scale property; and

(vi) Further supports and de-risks the strong economics outlined in the 2021 Preliminary Economic Assessment ("PEA").The Resource has an effective date of January 25, 2023, is reported using a constraining resource pit at a gold price of US$1,650 per ounce, and consists of:

- Indicated Mineral Resource of 743,500 ounces of gold at an average grade of 0.55 g/t Au and totalling 41,736,000 tonnes; and
- Inferred Mineral Resource of 972,000 ounces of gold at an average grade of 0.65 g/t Au and totalling 46,556,000 tonnes.
- Underground Inferred Mineral Resource of 135,900 ounces gold at 2.42 g/t Au.
- Initial Inferred Mineral Resource at Tokosea of 46,900 ounces gold at 0.75 g/t Au.

Luke Alexander, President and CEO of Newcore stated;

"We are thrilled with the outcome of this resource update for our Enchi Gold Project in Ghana.

"This resource builds on the strong economics we established for the Project in 2021, with a substantial portion of the resource now in the Indicated category that not only improves the resource confidence but also continues to de-risk the Project towards future development.

"This resource update has also shown proof of concept with underground resources established for the first time. This is a significant milestone as it highlights the longer-term potential at Enchi to host a multi-decade mine with not only near-surface, open pit oxide gold resources but also resource growth from high-grade sulphide mineralisation at depth.

"We are excited to continue to aggressively advance Enchi, both via a focus on defining the exploration potential with drilling, but also via de-risking work such as baseline studies and metallurgical testwork that continues to advance the near-term development potential of the Project."

Greg Smith, VP Exploration of Newcore stated;

"In tandem with de-risking and advancing the defined resources at our Enchi Gold Project, we continue to prove out the significant future potential of this district scale exploration opportunity.

"With first pass drilling on one of our largest anomalies we were able to define a fifth deposit, Tokosea, on the Project.

"And with over 38,000 metres of drilling that has yet to be included in the resource, we believe the drilling that has been completed on earlier stage targets continues to highlight the future resource growth potential from both near surface oxide as well as deeper sulphide mineralisation.

"With the success we have had to date via the drill bit we expect it will only be a matter of time before we unlock the multi-million-ounce gold potential at Enchi, a district scale exploration opportunity that is located on a prolific belt that hosts a number of large-scale gold mines."

Click here for the full story

A property map showing the location of deposits and targets at Enchi can be viewed here

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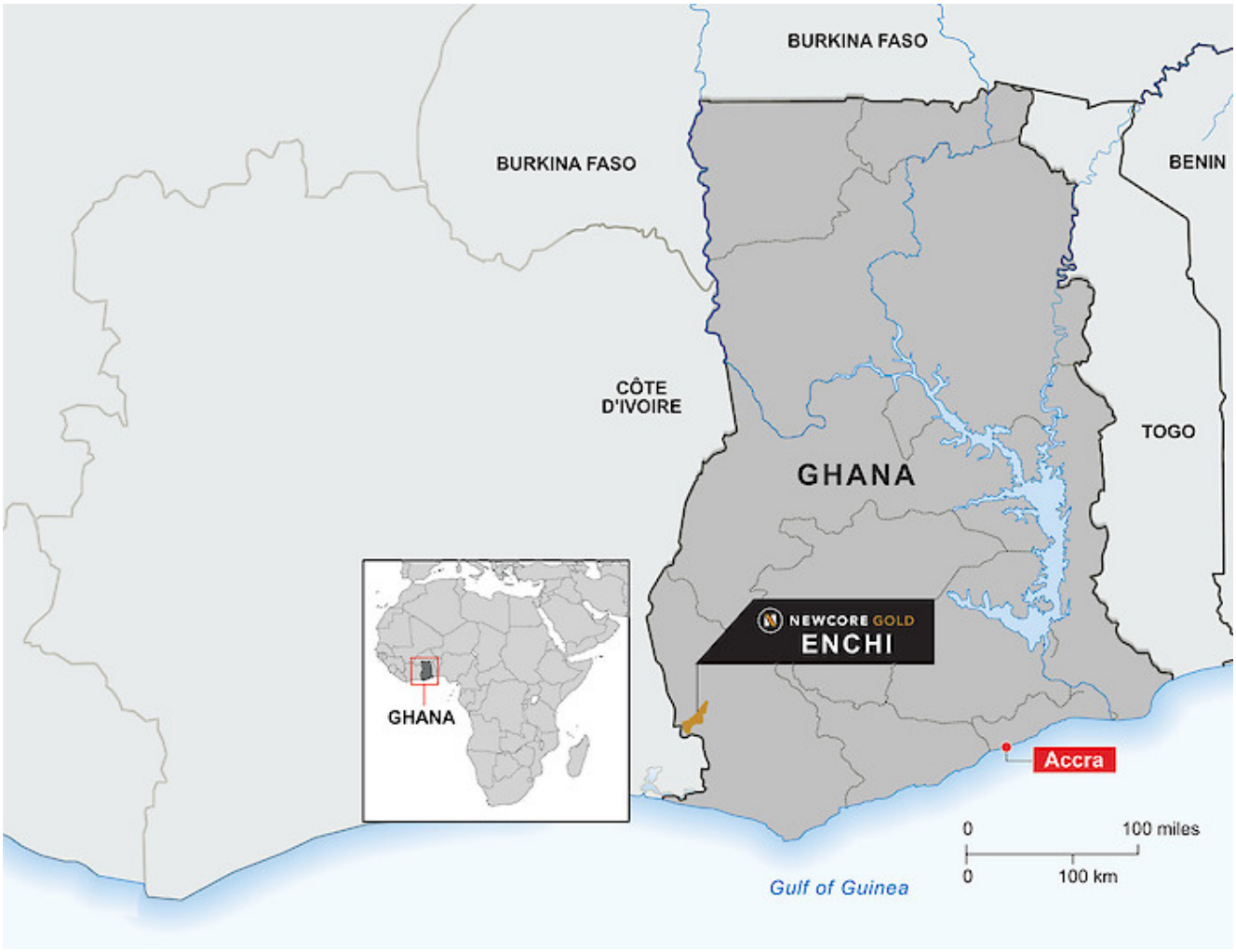
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Newcore Gold Enchi Work Update

Newcore Gold (TSX.V: NCAU)

Provided an update on work programs and exploration activities underway at the Company's 100% owned Enchi Gold Project in Ghana.

Current activities focused on de-risking and advancement of the Project include the completion of an updated Mineral Resource Estimate to be released in January 2023.



Newcore Gold project location

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$33 m @ C$0.24
Location	Ghana, West Africa

Newcore Gold Provides an Update on Work Programs and Exploration Activities Underway at the Enchi Gold Project, Ghana

December 15, 2022

Click HERE for the full news release

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU, OTCQX: NCAUF) is pleased to provide an update on work programs and exploration activities underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. Current activities focused on de-risking and advancement of the Project include:

(i) Completion of an updated Mineral Resource Estimate to be released in January 2023;
(ii) Diamond drilling underway at the Nyam Gold Deposit at Enchi, following up on high-grade results from prior drilling of the upper sulphide mineralization;
(iii) Trenching on several kilometre-scale gold anomalies to continue to advance early-stage targets across the Project towards the drill testing stage;
(iv) Continued metallurgical testwork, including testing of sulphide mineralization;
(v) Completion of an updated environmental and social baseline study in H1 2023.

Highlights from Work Programs and Exploration Underway at Enchi

Mineral Resource Update Underway with Completion in January 2023, incorporating results from a portion of the 90,000 metre drill program completed in mid-2022. From this drilling approximately 20,000 metres was included in the 2021 Mineral Resource Estimate; approximately 40,000 metres was focused on resource expansion and is anticipated to be included in the update; the remaining metres focused on earlier stage targets that highlight the future resource growth potential at Enchi and will be incorporated into future mineral resource updates.

Completion of an updated Mineral Resource Estimate is scheduled for January 2023 as the Company's resource consultant completes incorporation of all new drilling data and recently completed drone topographic surveys. It is anticipated that incorporating the recently completed drone survey will upgrade a portion of the Mineral Resource Estimate into the Indicated category, further de-risking the Project.

Newcore is funded to complete the current work program at Enchi (commenced October 2022) with $5 million in cash and short-term investments at the end of Q3 2022.

Drilling Underway Targeting High-Grade Potential at Enchi. Diamond drilling underway at the Nyam Gold Deposit is following-up on high-grade mineralization identified in the upper portions of the sulphide mineralization, continuing to define the potential for high-grade underground mineralization at Enchi. Results anticipated Q1 2023.

Trenching Intersected Mineralization at Early-Stage Targets, providing additional drill targets for discovery. First pass trenching of kilometre-scale gold-in-soil anomalies encountered strong results in oxidized mineralization with 0.73 grams per tonne gold ("g/t Au") over 22.0 metres ("m") at the Nkwanta Target and 0.65 g/t Au over 24.0 m at the Agyeikrom Target.

Metallurgical Testwork and Updated Baseline Environmental and Social Study underway as part of broader activities at Enchi designed to continue to advance and de-risk the Project.

Luke Alexander, President and CEO of Newcore stated,

"We continue to be active on numerous fronts advancing and de-risking the Enchi Gold Project.

"An updated Mineral Resource Estimate, incorporating the significant amount of drilling completed in 2021 and 2022, is targeted for completion in January 2023.

"We are also thrilled to be back drilling at Enchi with the first phase of this drill program targeting the higher-grade potential of the sulphide mineralization that we first encountered in 2021.

"Testing the high-grade and depth potential of the sulphide mineralization is a priority as part of defining the potential for gold mineralization at Enchi on the same scale and magnitude as the significant gold deposits along the Sefwi-Bibiani gold belt."

Greg Smith, VP Exploration of Newcore stated,

"The extensive trenching program completed in 2021 and 2022 has defined multiple gold mineralized structures in a series of kilometre-scale gold-in-soil anomalies.

"This sets the stage for future first pass drilling on additional early stage targets at Enchi with an objective of proving out the potential for additional new discoveries across the Project.

"Simultaneously additional work underway, consisting of further metallurgical testing, a baseline environmental study and a drone topographic survey, are important steps in continuing to de-risk and advance the Project for future economic studies."

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Mining Review 16th October 2022

Mining Review 16th October 2022

An horrific week for precious metals with gold down 3.2%, silver a whopping 9.49%, and palladium 8.51%.

Karora Resources recorded record production, whereas Calidus Resources and Wesdome Gold disappointed the market and their share prices responded accordingly.



Calidus Resources new solar and battery farm at the Warrawoona Gold Mine, WA.

Mining Review weekly Update – 16th October 2022

An horrific week for precious metals with gold down 3.2%, silver a whopping 9.49%, and palladium 8.51%.

The price of lithium has increased to another new all time high, now over $73,000 t.

Kore Mining announced they were issuing new shares at 1 cent each, just over two years since they did a financing at C$1! Eric Sprott took all of the C$7.5 million two years ago, so a 99% loss for him then, proving even the “greats” don’t get it right all of the time!

Looking at the companies we follow

Karora Resources recorded record production, whereas **Calidus Resources** and **Wesdome Gold** disappointed the market, and their share prices responded accordingly.

Uranium Energy Corp. confirmed they had entered into agreement with Rio Tinto regarding the Roughrider uranium project.

Uranium Energy and Rio Tinto enter into a Transaction

Newcore Gold Announce Positive Drill Results

Karora Resources Recorded record Gold Production

Maple Gold Started Phase 3 Drilling at Eagle

Calidus Resources Q3 Results Disappoint

Gold Road Resources Production Update

Market data

Week on week price changes

(US$ unless stated)

Metal prices

Gold price in UK £	1470	-3.86%
Gold	1641	-3.19%
Silver	18.22	-9.49%
Palladium	2000	-8.51%
Platinum	906	-0.98%
Rhodium	13890	-0.71%
Copper	3.48	-0.85%
Nickel	9.94	-1.97%
Zinc	1.34	-4.29%
Tin	9.13	-0.65%
Cobalt	23.25	-0.04%
Manganese	3.12	0.00%
Lithium	73017	5.07%
Uranium	50.2	2.14%
Iron Ore	91.8	-2.75%
Coking Coal	293	4.27%
Thermal coal	396	-2.46%
Magnesium	3657	0.47%
Lumber	492	11.06%

Metal ETFs

GDX	22.72	-6.85%
GDXJ	27.75	-7.59%
Sil	23.5	-5.89%
SILJ	8.9	-6.61%
GOEX (PCX)	19.49	-7.54%
GLD	152.98	-3.10%
COPX	28.04	-2.50%

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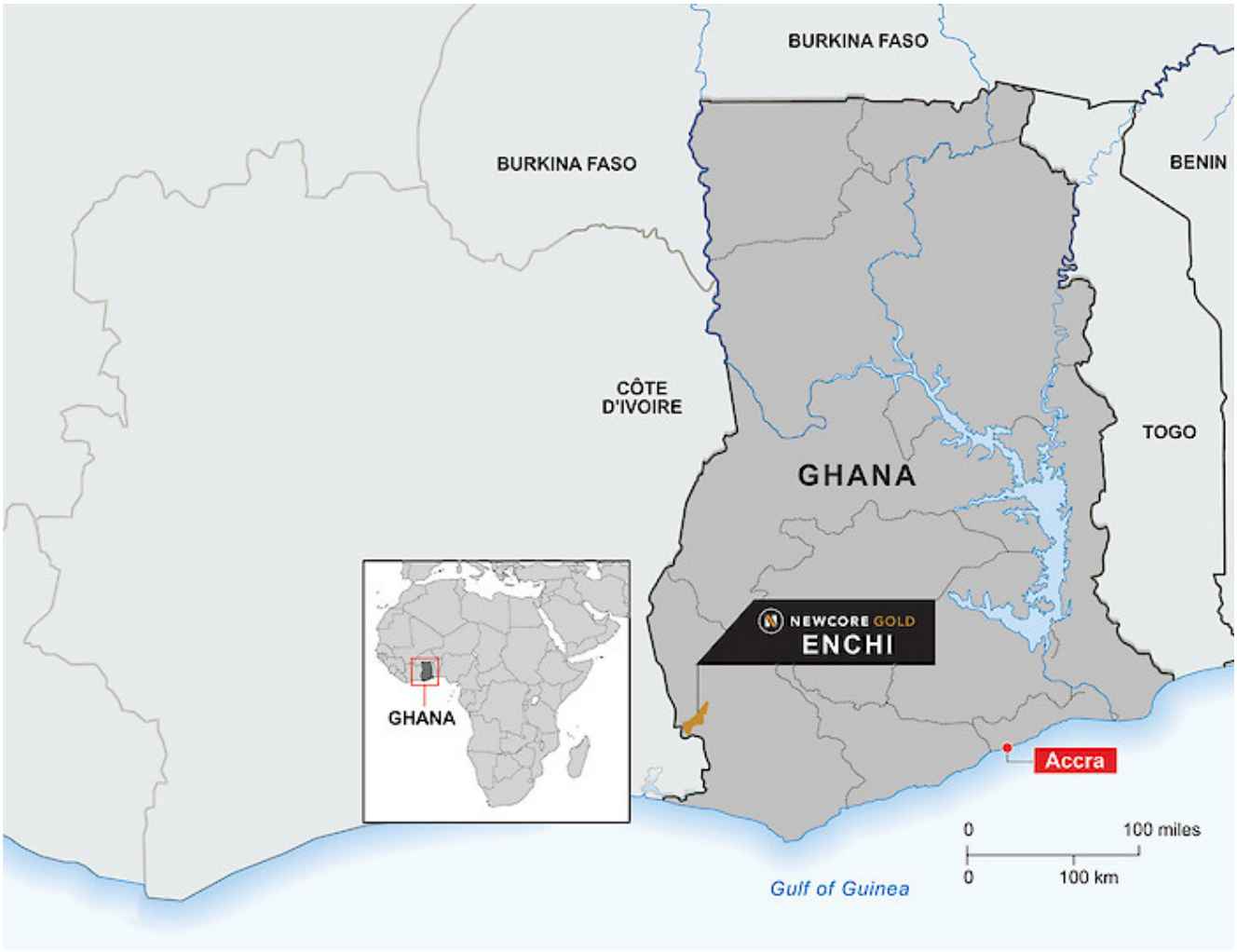
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Newcore Gold Announce Positive Drill Results

Newcore Gold (TSX.V: NCAU)

Announced positive results from three additional column tests completed as part of the ongoing metallurgical program at the Company's 100%-owned Enchi Gold Project in Ghana.

An average gold recovery of 92.4% was achieved from column testwork completed on two composite samples from the Sewum Gold Deposit and one composite sample from the Boin Gold Deposit.



Newcore Gold project location.

Newcore Gold	**TSX.V: NCAU**
Stage	**Exploration**

Metals	Gold
Market cap	C$33 m @ C$0.24
Location	Ghana, West Africa

Newcore Gold Announces 92.4% Gold Recoveries in Column Testwork for the Sewum and Boin Deposits at the Enchi Gold Project, Ghana

October 12, 2022

Vancouver, BC – **Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU**, OTCQX: NCAUF) is pleased to announce positive results from three additional column tests completed as part of the ongoing metallurgical program at the Company's 100%-owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

An average gold recovery of 92.4% was achieved from column testwork completed on two composite samples from the Sewum Gold Deposit ("Sewum") and one composite sample from the Boin Gold Deposit ("Boin").

Highlights from Column Test Results

- **Three Column Tests Completed, Average Gold Recovery of 92.4% Achieved**.
  - A total of three column tests (two from Sewum and one from Boin) returned an average gold recovery of 92.4%, with a recovery range of 89.0% to 98.6%.
- **Testwork Further Advances the Understanding of Processing Options for Enchi.**
  - Testing completed on representative samples from diamond drill core.
  - Coarser samples used better represent modelled crush size for heap leach processing.
  - Larger sized samples used in the columns with each sample weighing 30 kg.
- **Low Reagent Consumption**.
  - Coarser grind size compared to prior testing contributed to lower consumption for cyanide as well as lower required amounts of lime and cement per kilogram.
  - All samples showed modest cyanide consumption with an average of 0.63 kilograms per tonne (“kg/t”), with a 1.4 kg/t lime (hydrated) addition to maintain a pH above 10.5.
- **Additional Metallurgical Testwork Planned**.
  - Optimization work to be completed on additional column tests.
  - Further planned metallurgical work to consist of a bench-scale test to be completed in the field on the Project.
  - Testing of sulphide mineralization to be completed in 2023.

Greg Smith, VP Exploration of Newcore stated:

"This additional set of column tests completed on diamond drill core material from the Enchi Gold Project returned consistent results with high recoveries for all three composite samples, highlighting the amenability of Enchi to heap leach gold recovery.

"These samples are representative of the oxide and transitional material from the two largest deposits, Sewum and Boin, which together currently comprise approximately 87% of the Enchi Inferred Mineral Resource Estimate.

"Of note these samples were much coarser than material used for previous testwork and were more in line with the parameters of the Preliminary Economic Assessment completed in 2021.

"The coarser material resulted in a series of positive benefits including continued excellent recoveries, lower required reagent levels for lime and cement and lower cyanide consumption and slumping."

To read the full news release, please click here

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Disclosure

At the time of writing the author holds shares in ***Newcore Gold,*** *bought in the market at the prevailing price on the days of purchase.*

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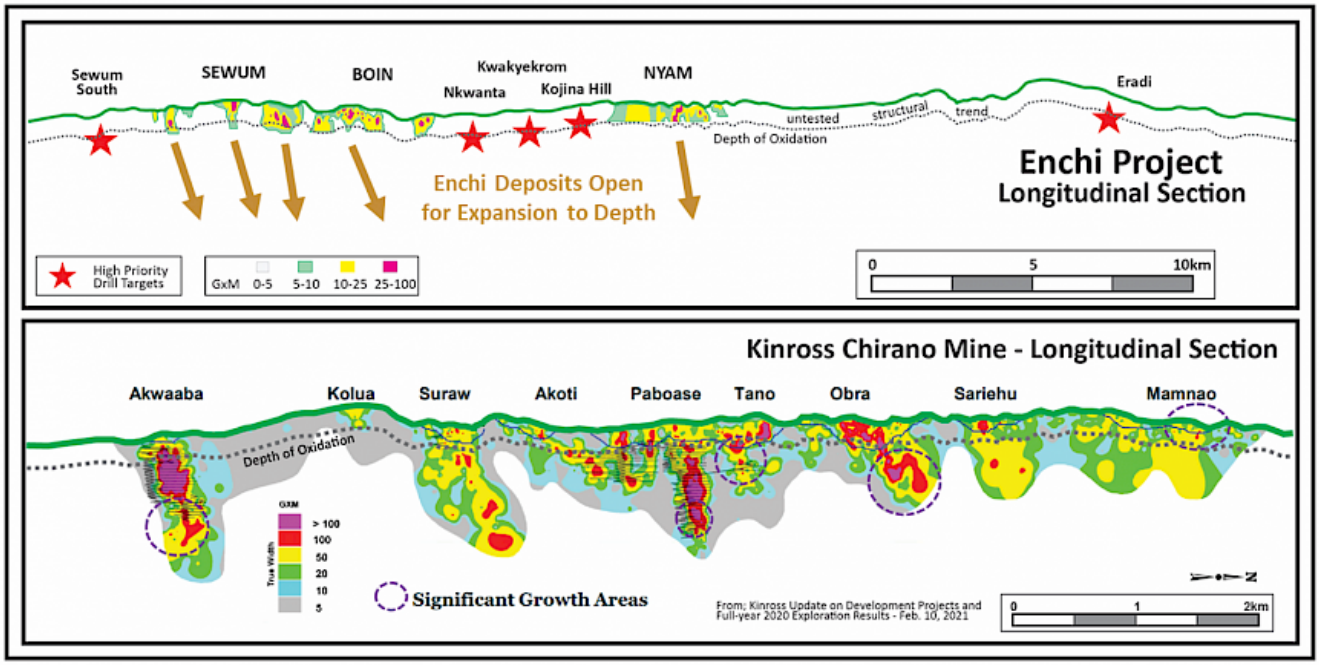
Newcore Gold Begins Enchi Drill Program

Newcore Gold (TSX.V: NCAU)

Announced the start of a 5,000 metre discovery and resource expansion drill program at the Company's 100% owned Enchi Gold Project in Ghana.

Approximately 5,000 metres of drilling is planned and will include both diamond and Reverse Circulation drilling.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$33.5 m @ 22.5 c
Location	Ghana, West Africa



Newcore Gold Enchi Project comparison with Kinross' Chirano mine in the same gold belt in Ghana.

Newcore Gold Announces Start of Drill Program at the Enchi Gold Project, Ghana

September 8, 2022
View PDF

Vancouver, BC – Newcore Gold Ltd. (TSX.V: NCAU, OTCQX: NCAUF) ("Newcore" or the "Company")is pleased to announce the start of a 5,000 metre discovery and resource expansion drill program at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Approximately 5,000 metres of drilling is planned and will include both diamond and Reverse Circulation (“RC”) drilling.

Diamond drilling will focus on continuing to define the higher-grade sulphide mineralization at depth with a goal of delineating the potential for high-grade underground resources at Enchi.

RC drilling will target near-surface oxide and shallow sulphide mineralization with a goal of outlining additional resource growth along strike and depth at all deposit areas.

RC drilling will also be planned to follow-up on discoveries made as part of the recently completed 90,000 metre drill program. Additional exploration work is also on-going, including metallurgical testwork and trenching of high-priority surface anomalies.

Highlights

- **Newcore is fully funded** to complete the drill program at Enchi post closing of a $5 million brokered equity financing on July 12, 2022.
- **High-grade potential at depth.** Limited deeper drilling has now defined high-grade sulphide mineralization to a vertical depth of 300 metres. Follow-up drilling is planned to continue to define the potential for additional high-grade underground mineralization.
- **Resource expansion potential.** Drilling will focus on further resource expansion at all existing deposits, all of which remain open along strike and at depth. Additional resource growth is anticipated from follow-up drilling on earlier stage targets across the property.
- **District scale potential.** Enchi is located along a prolific gold belt in Ghana which hosts several large scale multi-million-ounce gold mines. At Enchi, 25

targets have been identified across the 216 km^2 property, of which only 9 have been drill tested to date.

Luke Alexander, President and CEO of Newcore stated;

"We are excited to continue to define the multi-million-ounce potential of our Enchi Gold Project through the drill bit.

"This next phase of drilling will continue to focus on a multi-pronged exploration approach, with drilling targeting resource expansion at existing deposits, continuing to identify the higher-grade potential at depth, while also defining the broader potential for Enchi to host a long-life gold camp through drilling of earlier stage targets.

"We look forward to continuing to unlock the large-scale potential at Enchi."

This next phase drill program will follow-up on the accomplishments achieved with the recently completed 90,000 metre drill program that was successful in highlighting the district scale potential across the 216 km^2 property and the strong potential to delineate additional resources at Enchi.

To read the full news release, please click HERE

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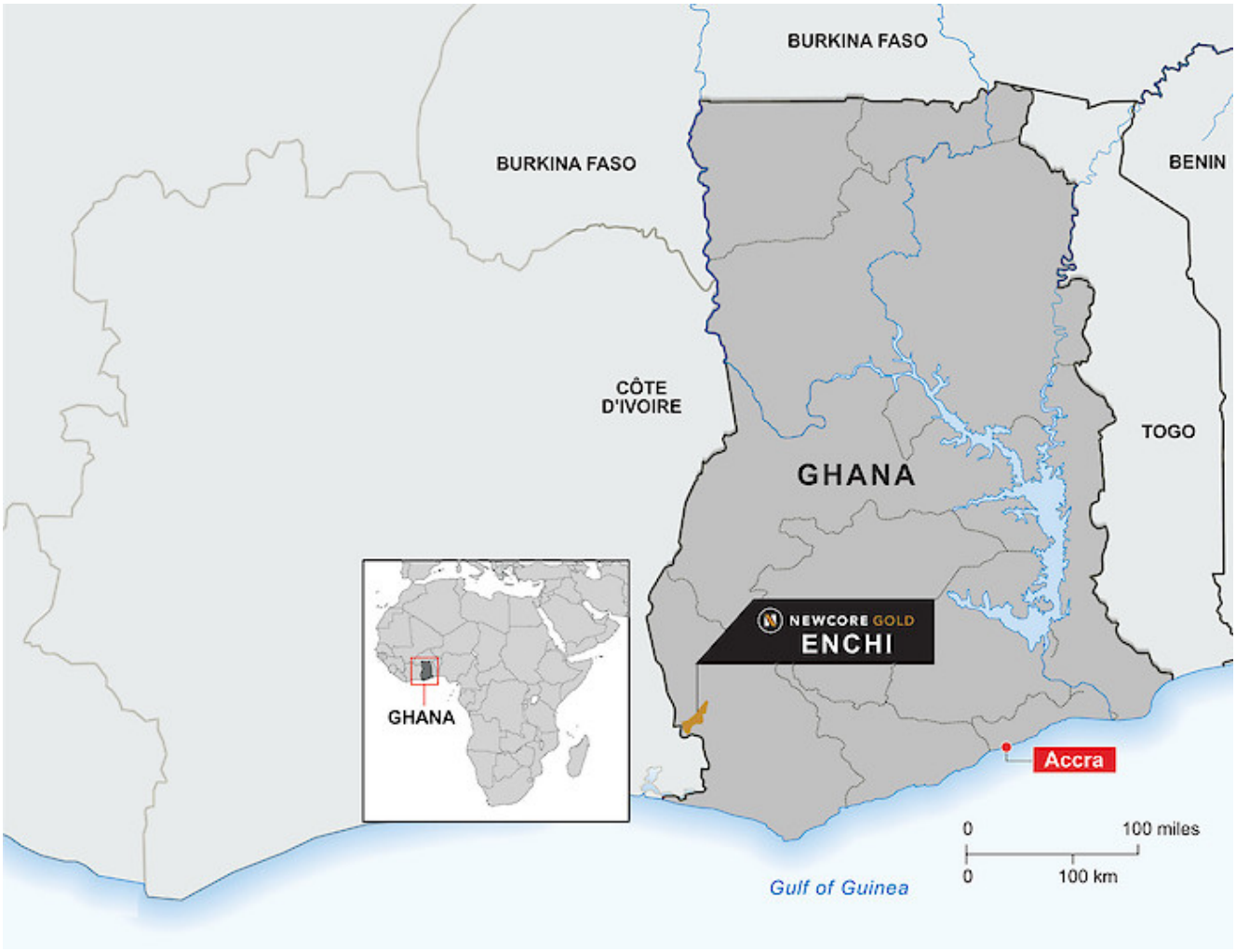
Newcore Gold Completes C$5M Bought Deal

Newcore Gold Ltd. (TSX.V: NCAU)

Announced it has closed its previously announced bought deal public offering.

Pursuant to the Offering, the Company issued 16,700,000 common shares of the Company at a price of $0.30 per Share for aggregate gross proceeds to the Company of approximately $5.0 million.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$37 m @ 27 c
Location	Ghana, West Africa



Newcore Gold project location, Enchi, Ghana.

Newcore Gold Completes C$5 Million Bought Deal Financing

July 12, 2022
View PDF
THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT INTENDED FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

Vancouver, BC – Newcore Gold Ltd. (TSX-V: NCAU, OTCQX: NCAUF) (“Newcore” or the “Company”) is pleased to announce it has closed its previously announced bought deal public offering (the “Offering”).

Pursuant to the Offering, the Company issued 16,700,000 common shares of the Company (the “Shares”) at a price of $0.30 per Share for aggregate gross proceeds to the Company of approximately $5.0 million. Post Offering the Company has 138.1 million shares issued and outstanding, with Management and the Board of Directors owning a 24% equity interest.

Newcore Gold management comments

“We are delighted to be welcoming a new institutional investor and would also like to thank our existing shareholders for their continued support.

“Select insiders also participated in the financing, with Management and the Board of Directors continuing to be strongly aligned with shareholders by way of an approximate 24% equity ownership post financing.

“This funding allows Newcore to continue to advance our Enchi Gold Project on the back of a successful 90,000 metre drill program that has outlined not only potential resource growth at existing deposits, along strike and at depth, but also identified new discoveries from first pass drilling on early-stage targets, highlighting the district scale potential of the property.

“Newcore continues to be well positioned to continue to unlock the value of the Enchi Gold Project through the drill bit.”

Luke Alexander, President and CEO of Newcore Gold

The Company intends to use the net proceeds from the Offering to fund exploration and development expenditures at the Company's Enchi Gold Project in southwest Ghana as well as for working capital and general corporate purposes.

Director Participation

Certain directors and management of the Company (the "Insiders") purchased an aggregate of 283,327 Shares pursuant to the Offering. Participation by the Insiders in the Offering was considered a "related party transaction" pursuant to Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101") as the Insiders are directors or senior officers of the Company.

The Company was exempt from the requirements to obtain a formal valuation or minority shareholder approval in connection with the Insiders' participation in the Offering in reliance on sections 5.5(a) and 5.7(1)(a) of MI 61-101.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Mining Review Sunday Update 3rd July 2022

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Companies commented on in this truly awful week for mining stocks, and commodities, were; Banyan Gold, Cabral Gold, Cyprium Metals, Minera Alamos, and Newcore Gold.

The Canadian mining community mourned the loss of mining legend and Chairman of Tudor Gold, Walter Storm.

Mining Review Sunday Update 3rd July 2022

Companies commented on in this truly awful week for mining stocks, and commodities, were; **Banyan Gold, Cabral Gold, Cyprium Metals, Minera Alamos**, **O3 Mining**, and **Newcore Gold**.

With the exception of **O3 Mining**, all the other companies mentioned announced discounted financings this week.

The most disappointing for me personally was **Cyprium**, who announced their 33% or so discounted financing the day after I made an initial investment in the stock. Fortunately it was a very small investment, but even so it's annoying. They were careful to announce their offtake agreement first.

Banyan's financing was mostly flow through, which is great for Canadian residents as they obtain tax benefits at the expense

of non Canadian holders who are diluted without those benefits.

I personally prefer to invest in Canadian miners that have projects in other countries to avoid being diluted by such placings, as flow through is for Canadian based projects only. Banyan are at least financed to the end of the drill season where they hope to raise their resources to 5 million ounces of gold.

—-

The Canadian mining community mourned the loss of mining legend and Chairman of Tudor Gold, Walter Storm.

Storm was an award-winning Professional Geologist with over 40 years of industry experience throughout the Americas and Russia. Mr. Storm spent 19 years with Silver Standard Mining Inc. and managed several advanced exploration programs including Manantial Espejo in Argentina, San Luis and Berenguela in Peru, and Snowfields-Brucejack in the Golden Triangle.

Walter. was a Canadian mining legend and will be sorely missed.

Companies on out watchlist that made news last week

O3 Mining Expanded the Mineralized Corridor At Camflo

City Investors Circle Market Review for June 2022 Published

Cyprium Metals announced a deeply discounted placement

Cabral Gold Closing Circa C$3,000,000 Financing

Minera Alamos Announced C$4.37m Placement

Newcore Gold – Closed a C$5 Million Bought Deal Financing

Cyprium Metals Secured a AUD50M Offtake Facility

Banyan Gold Financing Raises up to $16.5 Million

Market Data (US$)

Weekly price movements

Precious Metals

Gold	1808	-1.04%
Silver	19.86	-6.05%
Palladium	1960	– 8.77%
Platinum	890	-1.98%
Rhodium	12550	-3.46%

Base metals

Copper	3.74	-3.86%
Nickel	10.48	-4.20%
Zinc	1.47	-11.98%
Tin	12.27	+0.74%

Energy metals

Cobalt	31.64	-2.71%
Manganese	3.88	0.00%
Lithium	67940	-0.57%
Uranium	50.85	+5.94%

Bulk commodities

Iron Ore	115.5	-1.28%
Coking Coal	308	-20.00%
Thermal coal	367	-7.09%
Magnesium	3909	-2.23%
Lumber	657	+8.06%

Precious metal ETF’s

GDX	28.16	-5.06%
GDXJ	33.05	-7.11%
Sil	26.51	-5.89%
SILJ	9.72	-6.09%
GOEX (PCX)	23.08	-6.86%
GLD	168.32	-1.04%

COPX	29.79	-7.37%

Miscellaneous

Au / Ag Ratio	88.54	+2.46%
10 yr Treasury bond (TNX)	2.894	-7.72%
US index (DXY)	105.12	+0.96%
HUI	227.08	-4.60%

Mining Review Sunday Update is complete.

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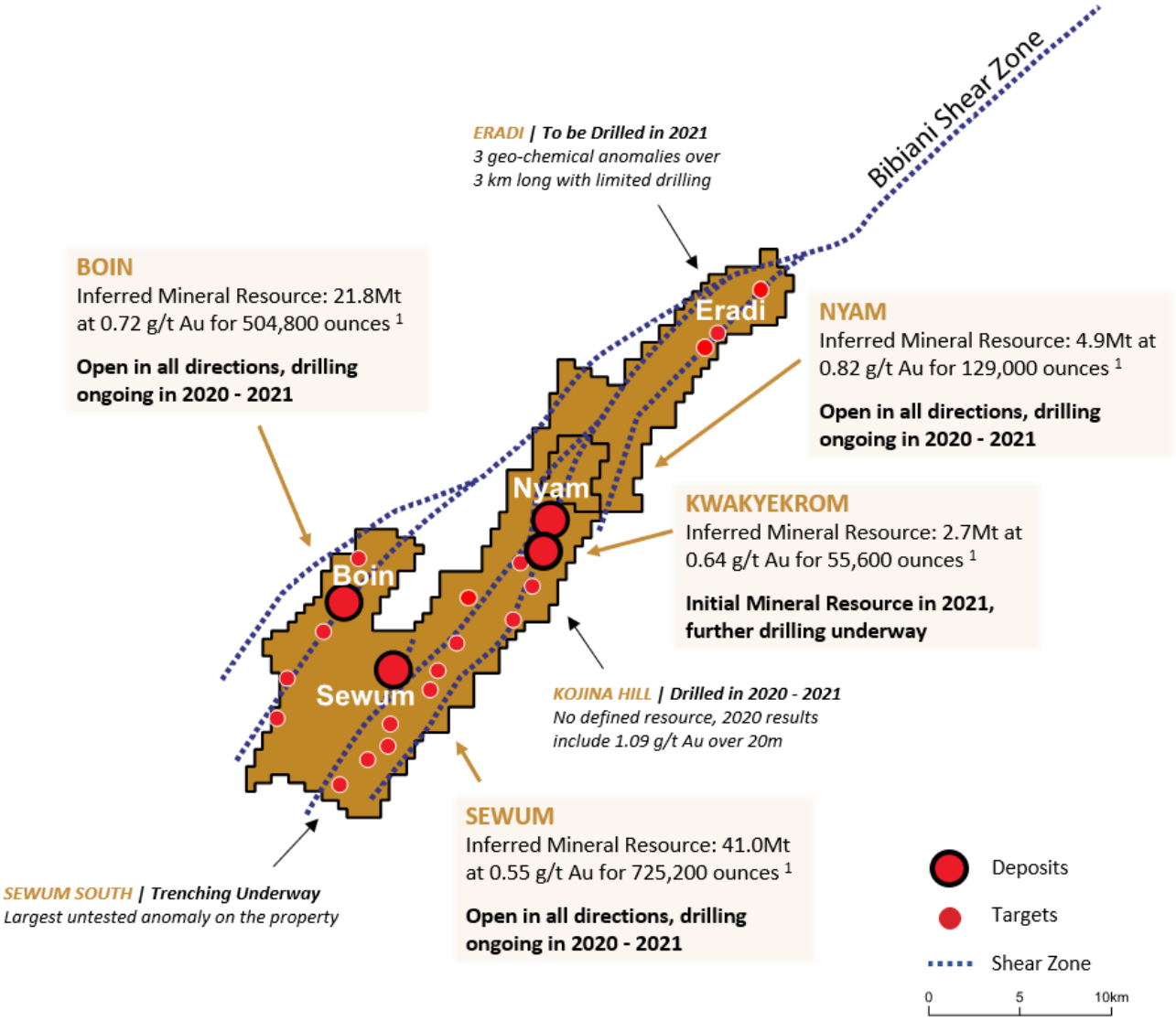
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Newcore Gold – C$5 Million Bought Deal Financing

Newcore Gold (TSX.V: NCAU)

Announced it has entered into an agreement with a syndicate of underwriters led by Stifel GMP pursuant to which the Underwriters have agreed to purchase, on a bought deal basis, 16,700,000 common shares of the Company at a price of $0.30 per share, to raise $5,010,000 gross. […]

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$36 m @ 30 c
Location	Enchi, Ghana, West Africa



Newcore Gold Enchi project, Ghana, drill targets

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Comment

This raise, at a 50% discount to where the price was very recently, perfectly highlights my recent comments about the danger of holding a junior explorer that requires funding when markets are in decline.

Nothing has changed from a few months ago, apart from sentiment, and that has caused this dilution to occur.

Anyone like myself holding from the 60c range has taken a haircut here, so one hopes that the gold price will soon rise back up, and take the NCAU share price with it.

I may be tempted to buy a few more at this level to lower my average price, as I see nothing wrong with the project, but I am keeping some powder dry for when the market shows some strength.

Market sentiment is why the prices have fallen so far, and surely it must reverse soon as there's so many undervalued junior miners at current levels.

How long is it to St. Ledger day?

Newcore Gold Announces a C$5 Million Bought Deal Financing

Vancouver, BC – Newcore Gold Ltd. (TSX-V: NCAU, OTCQX: NCAUF) **("Newcore"** or the **"Company")** is pleased to announce it has entered into an agreement with a syndicate of underwriters (the "Underwriters") led by Stifel GMP pursuant to which the Underwriters have agreed to purchase, on a bought deal basis, 16,700,000 common shares of the Company (the "Common Shares") at a price of $0.30 per Common Share (the "Offering Price") for aggregate gross proceeds to the Company of $5,010,000 (the "Offering").

The Company intends to use the net proceeds from the Offering to fund exploration and development expenditures at the Company's Enchi Gold Project in Ghana as well as for working capital and general corporate purposes.

The Common Shares will be offered by way of a prospectus supplement in all provinces and territories of Canada, except Québec pursuant to National Instrument 44-102 – Shelf Distributions. The Shares will also be offered and sold in the United States on a private placement basis pursuant to an exemption from the registration requirements of the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and other jurisdictions outside of Canada on an exempt basis.

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Mining Review Sunday Update 24th April 2022

Mining Review Sunday Update 24th April 2022

Gold dropped 2% and led down the gold juniors, rolling back some of their gains over the last few weeks.

Companies commented on include; Cabral Gold, Newcore Gold, O3 Mining, Silver Tiger Metals, Uranium Energy Corp., and Wesdome Gold. […]



Cabral Gold excavator at Cuiu Cuiu, Tapajos Region, Brazil.

City Investors Circle Mining Review Sunday Update 24th April 2022

Gold dropped 2% during the week, 1% on Friday alone, as fears are growing thwt the FED is going to tighten too much too fast, and will possibly now raise rates by 2.5% before the end of 2022.

This led down the gold juniors, rolling back some of their

decent gains over the last few weeks, and *may* just present us with an opportunity to buy some of the decent stocks on the dips. To be clear, I am referring to producing or very close to production here, not greenfield exploration companies.

Companies commented on include; Cabral Gold, Newcore Gold, O3 Mining, Silver Tiger Metals, Uranium Energy Corp., and Wesdome Gold.

City Investors Circle watchlist companies in the news this week

Newcore Gold Confirms New Discovery at Enchi

Cabral Gold Drilled 17.5m @ 4.0 g/t Gold at MG

Uranium Energy Corporation secured an additional 400,000 Lbs Uranium

Silver Tiger Metals Drilled 1,380.9 g/t Ag Eq Over 0.5m

Wesdome Gold Reported Q1 Results in line with guidance

O3 Mining Sold their East Cadillac Project to Cartier Resources

General mining news

The Chilean constitutional assembly voted down a proposal from the environmental committee, seeking to tighten up rules related to the protection of the country's natural resources, which would have hit the mining sector had they became law.

Given that Chile is the world's largest copper producer, this is very good news, as, had the motions been passed, they would

have made Chile virtually uninvestable as a jurisdiction in my view. That would, of course, have had serious implications for the EV industry and the price of copper.

Market Data

Weekly price changes (US$)

Precious metals

Gold	1932	-2.18%
Silver	24.14	-4.66%
Palladium	2293	-3.33%
Platinum	932	-6.33%
Rhodium	18600	-8.15%

Base metals

Copper	4.66	0.00%
Nickel	15.32	1.59%
Zinc	2.03	0.00%
Tin	19.63	-0.10%

Energy metals

Cobalt	36.98	-0.03%
Manganese	3.94	0.00%
Lithium	69177	-2.66%

Uranium	61.75	-4.26%

Bulk commodities

Iron Ore	153.6	0.52%
Coking Coal	520	1.96%
Magnesium	5959	-0.75%
Lumber	1002	13.61%

Metal ETF’s

GDX	36.94	-9.59%
GDXJ	45.61	-10.62%
Sil	35.46	-10.09%
SILJ	13.25	-12.37%
GOEX	32.22	-9.01%
GLD	180.29	-2.04%
COPX	43.12	-6.48%

Miscellaneous data

Au / Ag Ratio	79.98	3.84%
10 yr T bond	2.9	2.47%
US index (DXY)	101.12	0.62%
HUI	300.11	-9.32%
RJI (Rogers Index)	9.05	-3.21%
RJA Agriculture	10.66	0.00%
RJN Energy	4.15	-2.35%

RJZ Metals	12.84	-1.15%

The Mining Review is now completed..

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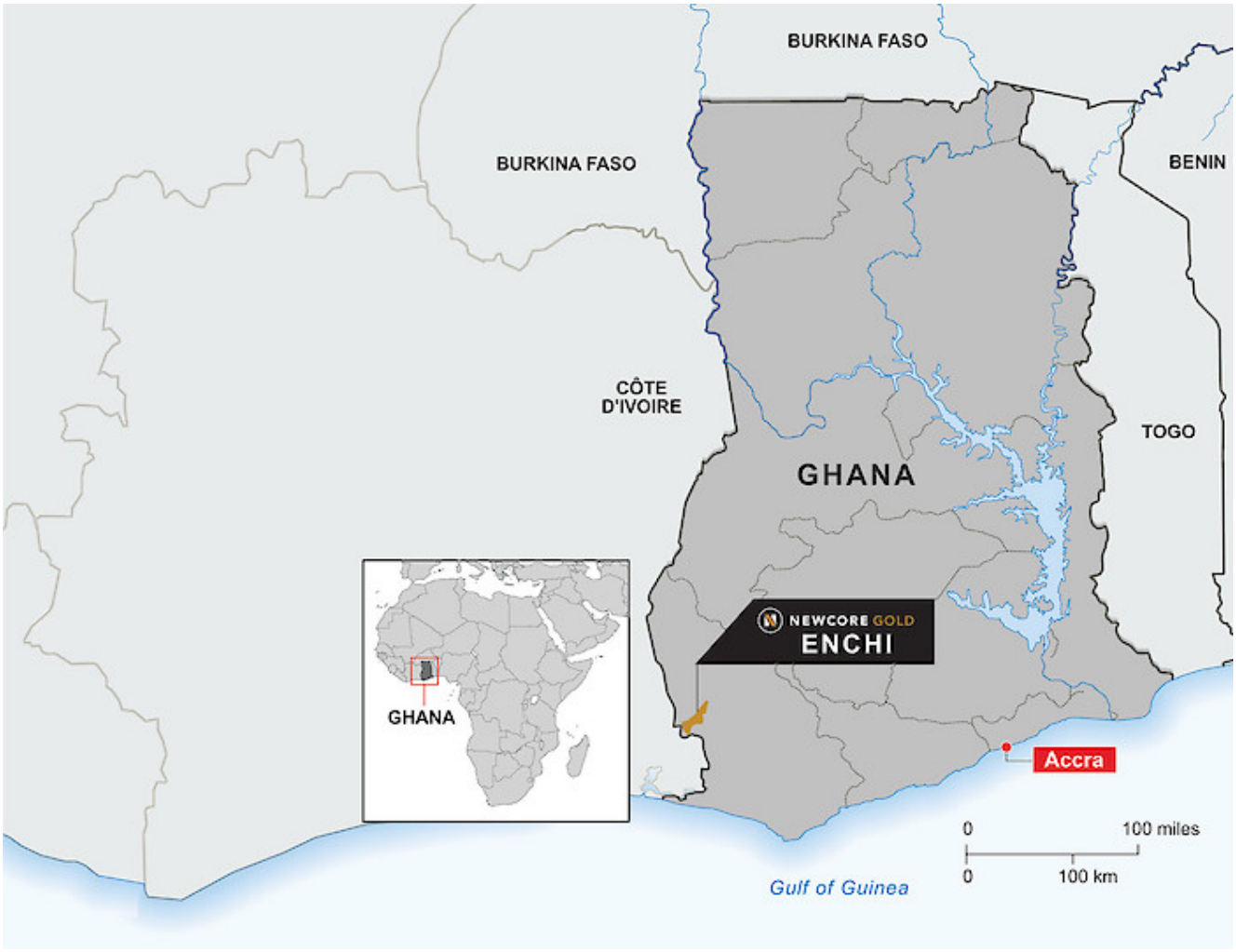
Newcore Gold Confirms New Discovery at Enchi

Newcore Gold (TSX-V: NCAU)

Announced drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

Drill results included 1.80 grams per tonne gold ("g/t Au") over 27.0 metres from 30 m, including 4.13 g/t Au over 3.0 m from 31 m. […]

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$61 m @ 51 c
Location	Ghana, West Africa



Newcore Gold project location

Newcore Gold Drilling Confirms and Expands New Discovery, Intersects 1.80 g/t Gold over 27.0 Metres and 1.67 g/t Gold over 17.0 Metres at the Enchi Gold Project, Ghana.

Drilling at Tokosea, a New Discovery at Enchi, Intersects Additional High-Grade, Wide Zones of Gold Mineralization from Surface, Expanding Mineralization Along Strike and Down Dip.

April 20, 2022

TSX-V: NCAU, OTCQX: NCAUF

Click here for the Full news release PDF

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU) is pleased to announce drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. First pass Reverse Circulation ("RC") drilling at the Tokosea Gold Target ("Tokosea"), completed as part of the inaugural drill program on the grassroot target at Enchi, intersected multiple wide zones of gold mineralization from surface. Drill results included 1.80 grams per tonne gold ("g/t Au") over 27.0 metres ("m") from 30 m, including 4.13 g/t Au over 3.0 m from 31 m, and 1.67 g/t Au over 17.0 m from 131 m, including 18.17 g/t Au over 1.0 m from 131 m.

Tokosea is a new greenfield discovery at Enchi where first pass drilling has highlighted the strong potential to delineate additional resources across the 216 km^2 land package at Enchi.

Highlights from First Pass Drilling at Tokosea

• Drilling at Tokosea has confirmed and expanded the new greenfield discovery, highlighting the strong potential to delineate additional gold resources at Enchi:
- This drilling was completed as part of the first pass discovery drilling completed at Tokosea in 2022, with first results announced March 7, 2022.
- *Inaugural drilling tested mineralization to an average vertical depth of only 75 metres.*
- Tokosea is outlined on surface by a six-kilometre-long and two-to-three-kilometre-wide gold-in-soil anomaly. With only 56 holes drilled to date on the target, the strong results highlight the possibility of a new area for potential mineral resources at Enchi.

• **Drilling at Tokosea has expanded the gold mineralization, intersecting multiple structures in the upper portion of the sulphides, including:**
- Hole TORC045 intersected multiple zones of mineralization throughout the drill hole. Near surface, the hole intersected 1.80 g/t Au over 27.0 m from 30 m, including 4.13 g/t Au over 3.0 m from 31 m, 3.41 g/t Au over 3.0 m from 38 m, and 3.76 g/t Au over 3.0 m from 47 m. A zone near the end of the hole intersected 0.93 g/t Au over 15.0 m from 134 m, including 3.22 g/t Au over 3.0 m from 140 m.
- Hole TORC032 intersected 1.67 g/t Au over 17.0 m from 131 m, including 18.17 g/t Au over 1.0 m from 131 m and a second zone with 3.36 g/t Au over 5.0 m from 105 m.

• **Drilling on a series of sub-parallel structures intersected shallow oxide mineralization:**
- Hole TORC048 intersected 0.40 g/t Au over 32.0 m from surface, including 2.10 g/t Au over 3.0 m from 27 m and a second zone with 0.74 g/t Au over 8.0 m from 87 m.
- Hole TORC047 intersected 1.20 g/t Au over 10.0 m from surface, including 4.26 g/t Au over 2.0 m from 1 m and a second zone with 0.99 g/t Au over 4.0 m from 26 m.

Newcore Gold management comments

"These results are the continuation of the results we released last month, confirming and expanding one of three new discoveries at our Enchi Gold Project.

"These results and new discoveries confirm the potential for Enchi to host additional deposits. Drilling at Tokosea has successfully delineated high-grade, wide zones of mineralization near surface with drilling on the target having only tested mineralization to an average vertical depth of 75 metres.

"We have now defined mineralization across a strike length of four-kilometres, with only a small portion of this six-kilometre-long anomaly tested to date.

"Enchi's 216 km^2 land package covers 40 kilometres of Ghana's prolific Bibiani Shear Zone, a gold belt which hosts several large, multi-million-ounce gold deposits.

"We look forward to continuing our systematic approach to exploration and defining the potential of our district scale Enchi Gold Project through the drill bit."
Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 30 RC holes totalling 3,889 m (TORC027 to TORC056) targeting the Tokosea Gold Target. 24 of the 30 holes intersected gold mineralization.
These results follow up on the initial 26 RC holes which made the discovery at Tokosea.

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Disclosure
*At the time of writing the author holds shares in **Newcore Gold**, bought in the market at the prevailing price on the day of purchase.*

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Newcore Gold Makes Two Greenfield Discoveries

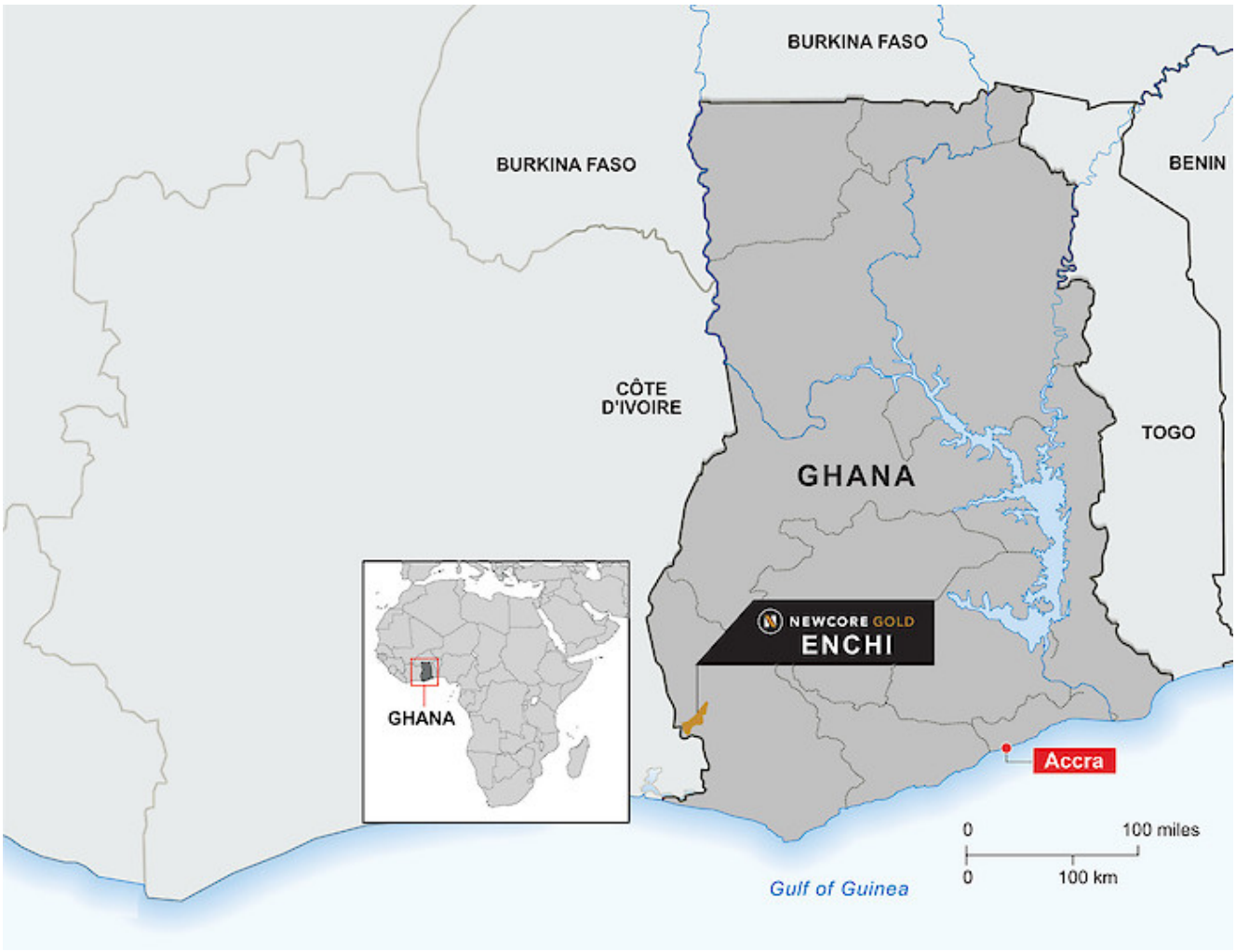
Newcore Gold (TSX.V: NCAU)

Announced two new gold discoveries from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

First pass RC drilling on two grassroots targets, Tokosea and Sewum South, intersected shallow oxide gold mineralization. […]

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Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$66 m @ 55 c
Location	Ghana, West Africa



Newcore Gold project location

Newcore Gold Makes Two New Greenfield Discoveries at its Enchi Gold Project, Ghana

March 7, 2022
View PDF

Newcore Gold Drilling Intersects 3.52 g/t Gold over 9.0 Metres, including 7.36 g/t Gold over 4.0 Metres at the Tokosea Gold Target

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce two new gold discoveries from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

First pass Reverse Circulation ("RC") drilling on two grassroots targets, Tokosea and Sewum South, intersected shallow oxide gold mineralization demonstrating the strong potential to delineate additional resource areas across the 216 km^2property.

Drilling at Tokosea (located on the central portion of Enchi) intersected shallow high-grade oxide gold mineralization grading 3.52 grams per tonne gold ("g/t Au") over 9.0 metres ("m") from 74 m, including 7.36 g/t Au over 4.0 m from 77 m.

Drilling at Sewum South (located at the southern end of Enchi, one of the largest previously undrilled targets identified on the Project) intersected 0.95 g/t Au over 15.0 m from 25 m, including 2.31 g/t Au over 5.0 m from 25 m.

Highlights from First Pass Drilling at Tokosea and Sewum South

- **Both Tokosea (central portion of Enchi) and Sewum South (southern end of Enchi) are previously undrilled gold targets with very large anomalous areas identified**
    - First pass discovery drilling at Sewum South and Tokosea tested gold mineralization to an average depth of only 75 metres.
    - The Tokosea and Sewum South gold targets are each outlined on surface by a six-kilometre-long and two-to-three-kilometre-wide gold-in-soil anomaly.
    - Awaiting assays from an additional 30 RC drill holes completed at Tokosea.
- **Drilling at Tokosea intersected near surface oxidized gold mineralization, including:**
    - Hole TORC025 intersected two mineralized zones, 3.52 g/t Au over 9.0 m from 74 m, including 7.36 g/t Au over 4.0 m from 77 m in the lower zone, and 1.15 g/t Au over 3.0 m from 3 m in the upper zone.
    - Hole TORC012 intersected 0.51 g/t Au over 27.0 m from 4 m, including 1.92 g/t Au over 5.0 m from 23 m.
- **Drilling at Tokosea also intersected gold mineralization to depth, into the upper portion of the sulphide mineralization, with results including:**
    - Hole TORC012 intersected a second structure in the sulphides with 1.73 g/t Au over 6.0 m from 125 m, including 4.35 g/t Au over 2.0 m from 125 m.
    - Hole TORC020 intersected 0.90 g/t Au over 12.0 m from 74 m, including 4.55 g/t Au over 2.0 m from 76 m.
- **Drilling at Sewum South intersected multiple gold mineralized zones, including higher grade core**

structures:

- Hole SWRC130 intersected 0.95 g/t Au over 15.0 m from 25 m, including 2.31 g/t Au over 5.0 m from 25 m and a second zone of 1.50 g/t Au over 4.0 m from 14 m.
- Hole SWRC121 intersected 0.53 g/t Au over 24.0 m from 54 m, including higher-grade structures of 1.09 g/t Au over 3.0 m from 54 m and 1.61 g/t Au over 2.0 m from 69 m.

Newcore Gold management comments

“We are thrilled with the success of inaugural drilling on some of the largest gold anomalies we have identified at Enchi.

“Both drilling at Tokosea and Sewum South, two prospective early-stage targets on the property, have identified several new areas of gold mineralization with strong results in both near surface oxide and sulphide mineralization.

“This first pass drilling tested gold mineralization to an average vertical depth of only 75 metres and identified a number of mineralized zones with higher-grade core structures with further potential from follow-on drilling along strike and at depth.

“We have only just scratched the surface of the gold potential at Enchi. The 90,000 metre drill program underway continues to prove out the significant multi-million ounce potential across this district scale property.”

Greg Smith, VP Exploration, Newcore Gold

"These two new discoveries along with recent results from a parallel structure at Sewum extension accomplish our stated goal of making new greenfield discoveries as part of our multi-pronged exploration approach.

"These new discoveries complement prior drill results which outlined near surface resource expansion potential along strike at all four of our existing deposits, strong results from drilling at three previously drilled areas, and high-grade intercepts at depth which have outlined the potential for underground resources.

"These new discoveries are a real testament to our geological team's understanding of the structures at our Enchi Gold Project. We will continue to systematically approach the exploration across the Project with the goal of creating value for all our stakeholders."

Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 55 holes totalling 5,698 m, including 26 RC holes totalling 2,848 m (TORC001 to TORC026) targeting the Tokosea Gold Target and 29 RC holes totalling 3,120 m (SWRC114 to SWRC142) targeting the Sewum South Gold Target. 49 of the 55 holes intersected gold mineralization. Both Tokosea and Sewum South are targets at Enchi with no prior drilling.

For brevity, this summary has been abridged, to read the full news release, please click HERE

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Disclosure

At the time of writing the author is a shareholder of ***Newcore Gold***, bought in the market at the prevailing price on the day purchase.

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Newcore Gold Intersects 1.98 g/t Gold over 25 M

Newcore Gold (TSX.V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

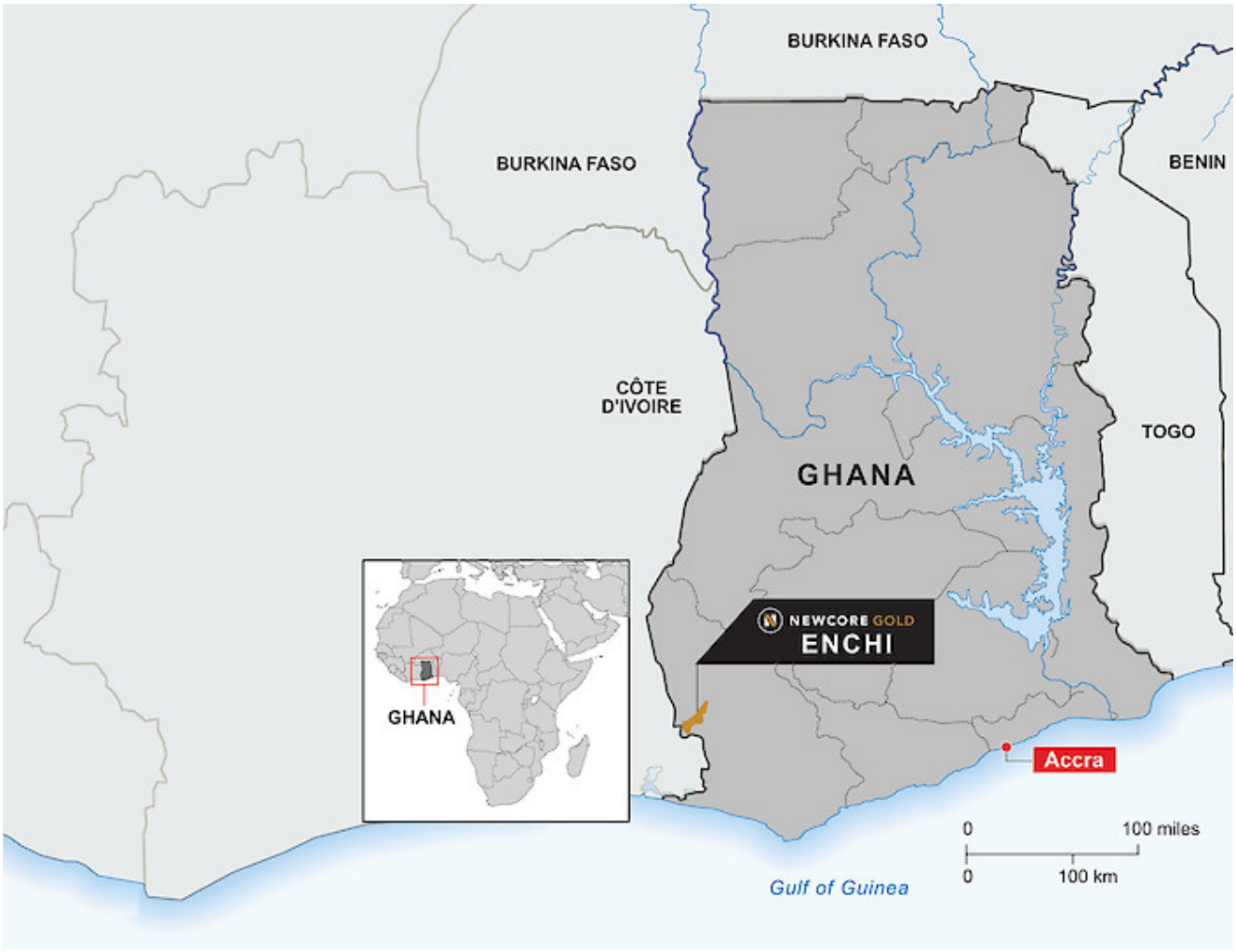
RC drilling on the southern end of the Sewum Gold Deposit at Enchi has intersected shallow high-grade oxide gold mineralization grading 1.98 grams per tonne gold over 25.0 metres from 3 m. […]

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Newcore Gold	**TSX.V: NCAU**

Stage	Exploration
Metals	Gold
Market Cap	C$7 m @ 47 c
Location	Enchi, Ghana

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Newcore Gold project location

Newcore Gold Drilling

Intersects 1.98 g/t Gold over 25.0 Metres, 0.89 g/t Gold over 47.8 Metres, and 5.84 g/t Au over 6.0 Metres Including 26.82 g/t Au over 1.0 Metre at the Enchi Gold Project, Ghana

February 15, 2022
View PDF
"Drill Results From the Southern Extension at Sewum and the Eradi Target at Enchi;
Drilling Continues to Intersect High-Grade Gold Mineralization in Both Shallow Oxide and Deeper Sulphide Mineralization Across the District Scale Property"

Vancouver, BC – Newcore Gold Ltd.("Newcore" or the "Company") (TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Reverse Circulation ("RC") drilling on the southern end of the Sewum Gold Deposit ("Sewum") at Enchi has intersected shallow high-grade oxide gold mineralization grading 1.98 grams per tonne gold ("g/t Au") over 25.0 metres ("m") from 3 m, as well as high-grade results in deeper sulphide mineralization including 2.14 g/t Au over 18.0 m from 123 m.

Newcore's ongoing drill program also includes testing previously drilled targets on the property. Diamond ("DD")

drilling at the Eradi Gold Target (“Eradi”) at Enchi has intersected wide gold mineralization grading 0.89 g/t Au over 47.8 m from 41.2 m, including 6.44 g/t Au over 2.5 m from 41.2 m and 2.14 g/t Au over 5.8 m from 54.2 m.

Highlights from Drilling at Sewum and Eradi

- **RC drilling at the southern end of the Sewum Gold Deposit (also referred to as Sewum Extension) intersected near surface oxidized gold mineralization:**
  - Hole SWRC164 encountered a gold mineralized structure near surface grading 1.98 g/t Au over 25.0 m from 3 m, and a second zone of 0.58 g/t Au over 22.0 m from 48 m.
  - Hole SWRC152, drilled on a sub-parallel structure, intersected mineralization near surface of 5.84 g/t Au over 6.0 m from 2 m, including 26.82 g/t Au over 1.0 m from 2 m.
- **Additional RC drilling at Sewum Extension extended the gold mineralization to depth, into the upper portion of the sulphide zone, with results including:**
  - Hole SWRC160 intersected 2.14 g/t Au over 18.0 m from 123 m, including 3.01 g/t Au over 4.0 m from 124 m and 2.87 g/t Au over 7.0 m from 129 m.
  - Hole SWRC165 intersected 1.31 g/t Au over 18 m from 73 m, including 8.28 g/t Au over 2.0 m from 83 m.
  - Hole SWRC144 intersected 1.72 g/t Au over 13 m from 81 m.
- **Diamond drilling at Eradi intersected multiple gold mineralized zones, including a wide zone with high-grade core structures:**
  - Hole ERDD020 intersected 0.89 g/t Au over 47.8 m

from 41.2 m, including 6.44 g/t Au over 2.5 m from 41.2 m and 2.14 g/t Au over 5.8 m from 54.2 m.
- Eradi is a previously drilled target at Enchi with no defined Mineral Resource Estimate. The zone has been tested at wide spacings over a strike length of 1.6 kilometres and remains open along strike and to depth.

Newcore Gold management comments

“These results include drilling completed on the southern end of the Sewum Gold Deposit which has extended the gold mineralization up and down dip, encountering high-grade gold in both near-surface oxides as well as in the deeper sulphides.

“We also completed first pass drilling on a parallel structure at Sewum, situated outside of the current pit constrained mineral resource, which encountered high-grade mineralization near-surface.

“In addition to testing the potential for resource growth at our existing deposit areas, the ongoing 90,000 metre drill program at Enchi is also focused on testing previously drilled areas on the property.

“Drilling at the Eradi target, which is situated on the northern end of the property, intersected widespread gold mineralization over more than 1.1 kilometres of strike length.

“We continue to encounter high-grade gold results across our Project in Ghana, highlighting the resource growth potential at Enchi which is situated on a prolific gold belt that hosts

numerous multi-million-ounce gold mines."

Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 42 holes totalling 4,890.5 m, including 28 RC holes totalling 2,701 m (SWRC143 to SWRC170) targeting the Sewum Gold Deposit (Sewum Extension and a parallel related structure) and 14 DD holes totalling 2,189.5 m (ERDD011 to ERDD023) targeting the Eradi Gold Target. 39 of the 42 holes intersected gold mineralization.

This news release has been abridged for brevity. To read the full news release, please click HERE

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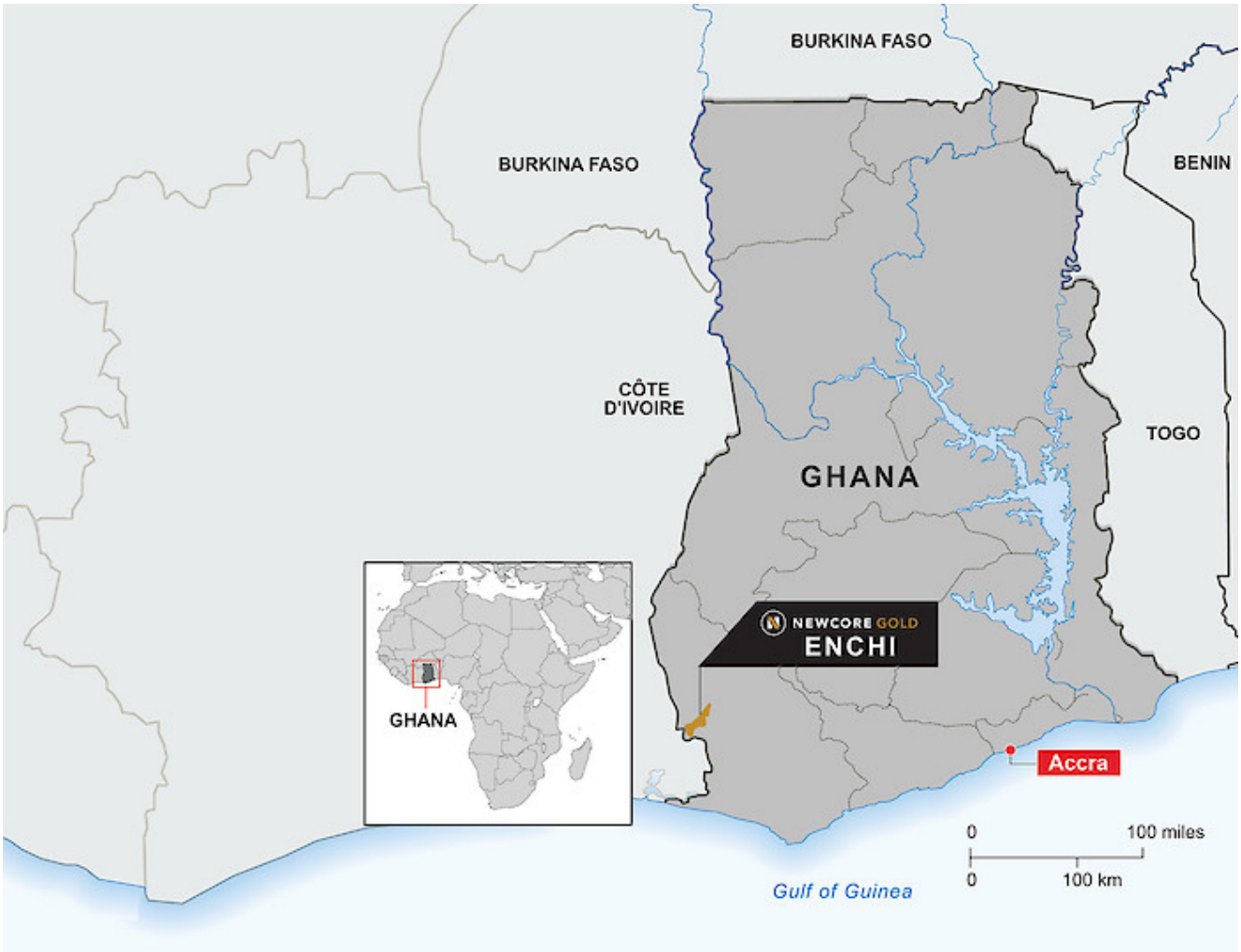
Newcore Gold Intersects 1.79 g/t Gold Over 24 M

Newcore Gold Ltd. (TSX.V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

RC drilling at the Nyam Gold Deposit at Enchi has intersected high-grade oxide gold mineralization near surface grading 1.79 g/t Au over 24.0 m from 38 m. RC drilling at Kwakyekrom intersected 0.99 g/t Au over 29.0 m from 81 m.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$62 m @ 52 c
Location	Enchi, Ghana, West Africa



Newcore Gold project location

Newcore Gold Drilling Intersects 1.79 g/t Gold Over 24.0 Metres and 0.99 g/t Gold Over 29.0 Metres, at the Enchi Gold Project, Ghana

January 11, 2022
View PDF

RC Drilling at Nyam Intersects High-Grade Gold Mineralization Near Surface;
RC Drilling at Kwakyekrom Extends Gold Mineralization by 500 Metres to the North

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Reverse Circulation ("RC") drilling at the Nyam Gold Deposit ("Nyam") at Enchi has intersected high-grade oxide gold mineralization near surface grading 1.79 grams per tonne gold ("g/t Au") over 24.0 metres ("m") from 38 m.

RC drilling at the Kwakyekrom Gold Deposit ("Kwakyekrom") intersected 0.99 g/t Au over 29.0 m from 81 m, extending the drill-tested gold mineralization at Kwakyekrom by 500 metres

to the north.

Highlights from Drilling at Nyam

- RC drilling at Nyam intersected oxidized gold mineralization near surface, including:
  - Hole NBRC092 intersected 1.79 g/t Au over 24.0 m from 38 m, including 4.14 g/t Au over 4.0 m from 51 m.
  - Hole NBRC097 intersected 0.87 g/t Au over 25.0 m from 10 m, including 2.59 g/t Au over 4.0 m from 20 m.
- **Additional RC drilling at Nyam extended the gold mineralization to depth, into the upper portion of the sulphide zone, including:**
  - Hole NBRC090 intersected 0.77 g/t Au over 31.0 m from 78 m, including 4.92 g/t Au over 1.0 m from 102 m and 5.19 g/t Au over 1.0 m from 107 m.
  - Hole NBRC093 intersected 0.43 g/t Au over 48 m from 79 m, including 1.79 g/t Au over 4.0 m from 84 m and 1.32 g/t Au over 3.0 m from 99 m.

- **RC drilling at Kwakyekrom has extended mineralization 500 m north, increasing drill tested strike length of gold mineralization to 1.5 km, including:**
  - Hole KKRC080 intersected a gold mineralized structure grading 0.99 g/t Au over 29.0 m from 81 m, and a second zone of 1.67 g/t Au over 3.0 m from 40 m.
  - Hole KKRC075 intersected 2.31 g/t Au over 7.0 m from 53 m.
  - Hole KKRC076 intersected 1.14 g/t Au over 13.0 m from 119 m, and a second zone of 2.29 g/t Au over 2.0 m from 189 m,

Newcore Gold management comments

“We continue to encounter strong results at both the Nyam and Kwakyekrom deposit areas at Enchi, highlighting the potential for resource growth across the Project.

Nyam continues to encounter high-grade oxide gold mineralization near surface, while also extending the mineralization at depth into the upper portions of the sulphide zone.

These drill results also included drilling focused on testing Kwakyekrom to the north of the existing pit-constrained mineral resource area, with drilling successfully expanding the known mineralization by 500 metres to the north and increasing the drill tested strike extent of gold mineralization at Kwakyekrom to 1.5 kms.

We look forward to completing the current 90,000 metre drill program over the next several months as we continue our exploration program to define Enchi’s district scale potential.”

Greg Smith, VP Exploration of Newcore Gold

This news release reports results for 37 RC holes totalling 5,447 m, including 18 RC holes totalling 2,319 m (NBRC090 to NBRC107) targeting the Nyam Gold Deposit and 19 RC holes totalling 3,128 m (KKRC066 to KKRC084) targeting the

Kwakyekrom Gold Deposit. 33 of the 37 RC holes intersected gold mineralization.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Mining Review Sunday Update 28th November 2021

Mining Review Sunday Update 28th November 2021

This week has been a game of two halves for gold, starting with the weakness created by the confirmation that Biden has renewed Jerome Powell’s chair of the FED, and then the news of the new covid variant sent investors back into gold as a safe haven.



Orla Mining project panoramic view and location map – Zacatecas State, Mexico

City Investors Circle – Mining Review Sunday Update 28th November 2021

This week has been a game of two halves for gold, starting with the weakness created by the confirmation that Biden has renewed Jerome Powell's chairmanship of the FED, and then the news of the new covid variant sent investors back into gold as a safe haven.

Coking Coal is having a poor time after the recent high, sending **Colonial Coal** back down a tad as a result. Colonial has had a strong run so there was bound to be some profit taking, but the price remains strong.

The new covid variant is causing a panic, and it remains to be

seen whether it kills the rise in base metal prices. Gold initially rose after the variant news came out, but fell back later in the day.

The takeover of Kirkland Lake by Agnico Eagle was completed.

Stocks on our watchlist in the news this week

Bardoc Gold Confirms Zoroastrian Extension at depth

Lithium Power International AGM Presentation

Newcore Gold Nyam Drilling Finds High Grade Gold at Enchi, Ghana

Westhaven Gold Halts Drilling at Shovelnose due to flooding

American Creek Reprices Stock Options Lower

Los Cerros Ceibal is a major gold porphyry discovery

Market Data

(All figures are in US$)

Gold	1792	-3%
Silver	23.09	-6%
Palladium	1751	-17%
Platinum	954	-12%

Rhodium	13700	+2%

A poor week all round, with gold and silver suffering due to Jerome Powell's retention of his chairmanship of the FED, and the rest of the PGM's because of lower car production due to the world shortage of semi-conductors.

Copper	4.51	+2%
Nickel	9.56	+6%
Zinc	1.56	+4%
Tin	18.6	+5%

Base metals enjoyed a positive week, and tin and nickel continued their strong rise during the last year.

Cobalt	28.39	+6%
Manganese	3.52	+3%
Lithium	29023	+3%
Uranium	48.05	+2%

The energy metals finally stirred into life after a brief hiatus. Cobalt outshone the rest, and lithium continues to rise on tight supply rumours.

Iron Ore	103.9	+21%
Coking Coal	287	-8%

After a few torrid weeks where its price has more than halved, iron ore finally rose back over the $100 mark. Coking coal

continues its retreat from the highs, despite continued commentary suggesting shortages in China.

The City Investors Circle Mining Review Weekly Market Updated is concluded.

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Disclosure

At the time of writing the poster holds shares in American Creek, Bardoc Gold, Colonial Coal, Los Cerros, and Newcore Gold, bought in the market at the price prevailing on the days of purchase.

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Newcore Gold Nyam Drilling Finds High Grade Gold

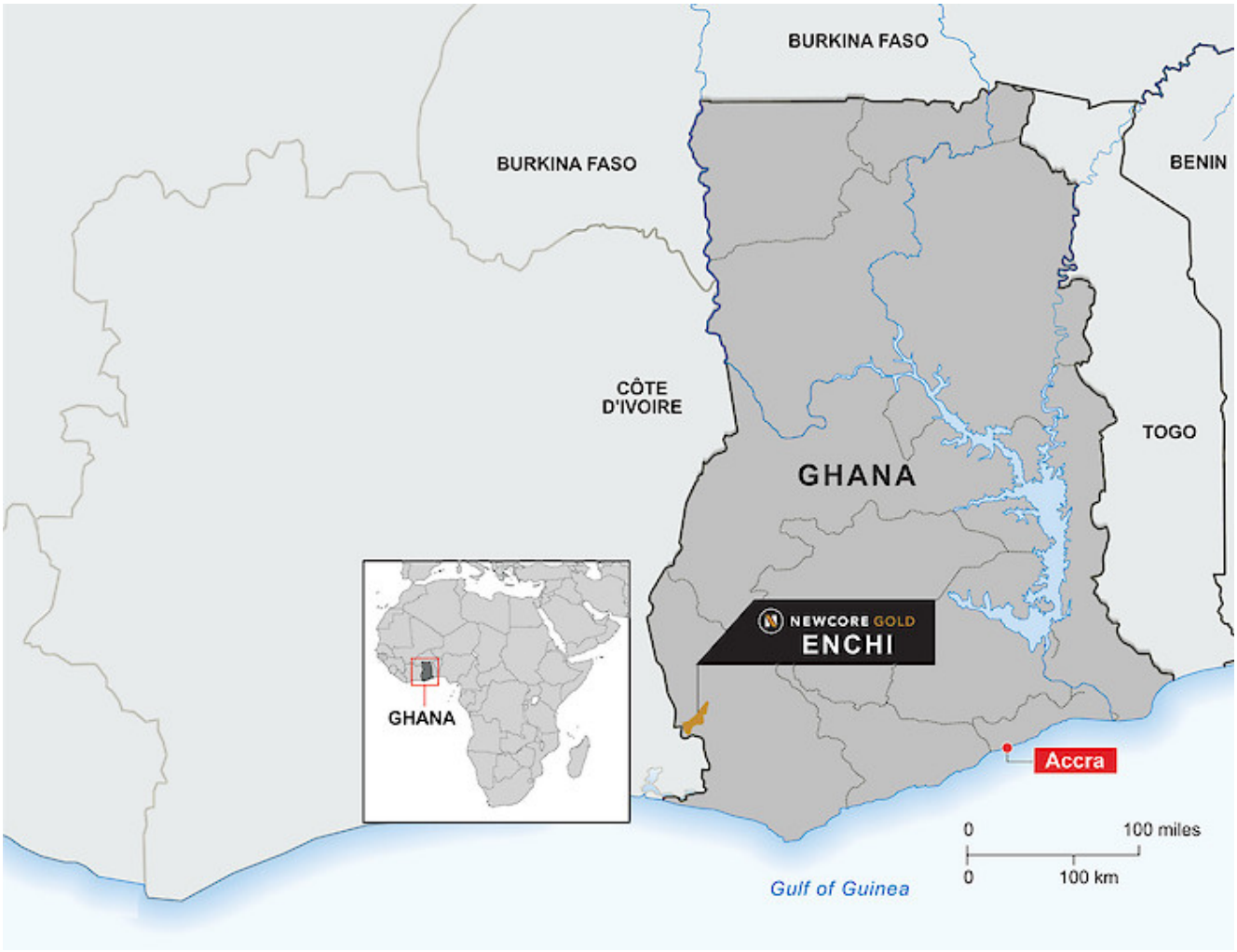
Newcore Gold Ltd. (TSX-V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project in Ghana.

Diamond drilling at the Nyam Gold Deposit at Enchi has intersected high-grade gold mineralization at depth grading 4.51 g/t gold over 13.0 metres from 236 m and 3.21 g/t Au over 15.0 m from 321 m.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$73 m @ 61 c

Location	Ghana, West Africa



Newcore Gold project location, Ghana.

Newcore Gold Step Out Diamond Drilling Intersects High-

Grade Gold Mineralization at Depth with 4.51 g/t Gold Over 13.0 Metres and 3.21 g/t Gold Over 15.0 Metres, at the Enchi Gold Project, Ghana

November 23, 2021
View Newcore Gold PDF

Diamond Drilling on the Nyam Gold Deposit Extends Gold Mineralization at Depth, Intersects Multiple High-Grade Structures

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. Diamond drilling at the Nyam Gold Deposit ("Nyam") at Enchi has intersected high-grade gold mineralization at depth grading 4.51 grams per tonne gold ("g/t Au") over 13.0 metres ("m") from 236 m and 3.21 g/t Au over 15.0 m from 321 m.

Highlights from Diamond Drilling at Nyam

- **Deeper diamond drilling on the southern extent of Nyam in the sulphide zone encountered high-grade gold**

mineralization in down dip, step out holes, including:

- Hole NBDD048 intersected 4.51 g/t Au over 13.0 m from 236 m, including 7.40 g/t Au over 7.7 m from 237.5 m.
- Hole NBDD056 intersected 1.62 g/t Au over 24.8 m from 248.7 m, including 3.17 g/t Au over 9.0 m from 248.7 m.
- Hole NBDD055 intersected 1.57 g/t Au over 8.0 m from 276 m, including 2.64 g/t Au over 2.2 m from 279 m.
- Hole NBDD051 intersected 4.57 g/t Au over 2.0 m from 274 m.

- **Drilling on the central portion of Nyam, targeting sulphide mineralization, also encountered high-grade gold mineralization in down dip, step out holes, including.**
  - Hole NBDD052 intersected a high-grade gold mineralized structure grading 5.57 g/t Au over 8.0 m from 322 m, within a broader zone of 3.21 g/t Au over 15.0 m from 321 m.
  - Hole NBDD053 intersected 1.54 g/t Au over 8.9 m from 291.2 m, including 3.78 g/t Au over 1.8 m from 291.2 m and 4.20 g/t Au over 1.0 m from 297 m.
- **To date, deeper drilling at Nyam has defined two northerly plunging high-grade zones with strike lengths of up to 500 m and extending to depths of up to 300 m that remain open for further expansion.**
  - The Nyam Gold Deposit, one of four gold deposits defined to date at Enchi, has been outlined by drilling for over 1.8 kms and remains open along strike and at depth.

Newcore Gold management comments

“We are extremely pleased with the continued success from our ongoing 90,000 metre drill program, with these latest results from Nyam continuing to demonstrate the potential for higher-grade mineralization at depth.

“Drilling continues to intersect high-grade structures at all the defined deposits at Enchi, with all deposits remaining open along strike and at depth.

“We look forward to continuing to advance our understanding of the potential at Enchi through the drill bit, an asset that is located in a prolific and well-known district that hosts multi-million-ounce gold mines.”

Luke Alexander, President and CEO of Newcore Gold.

To read the full news release, please click HERE

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professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

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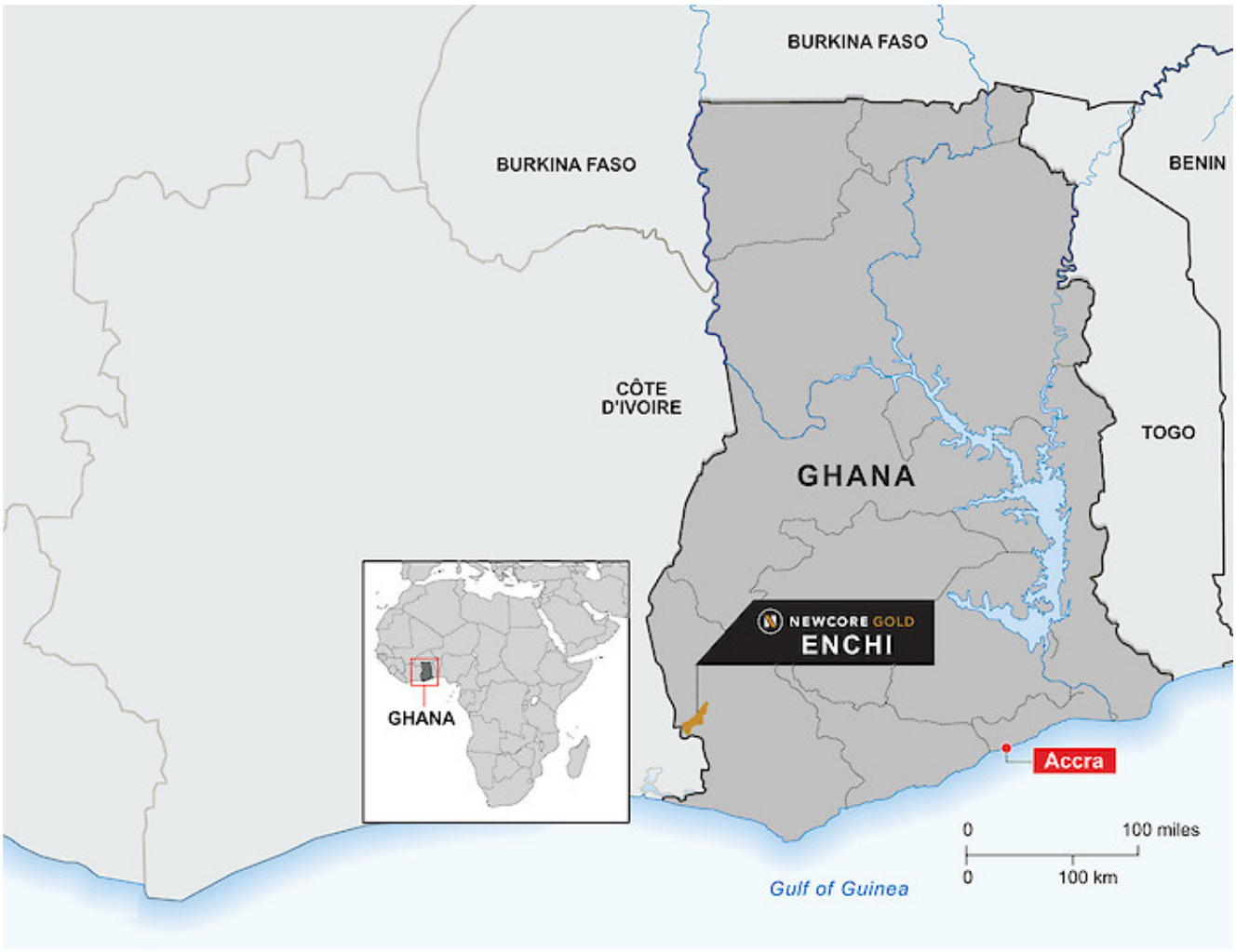
Newcore Gold Intersects 2.04 g/t Gold Over 35 m

Newcore Gold (TSX.V: NCAU)

Announced additional drill results from the 90,000 metre drill program underway at the Company’s 100% owned Enchi Gold Project in Ghana.

Drilling at the Nyam Gold Deposit at Enchi has intersected high-grade, oxide gold mineralization grading 2.04 grams per tonne gold over 35.0 metres from surface, including 4.89 g/t Au over 8.0 m from 8 m.

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Newcore Gold project location

Newcore Gold Drilling Intersects Oxide Mineralization Grading 2.04 g/t Gold Over 35.0 Metres, including 4.89 g/t Gold Over 8.0 Metres, at the Enchi Gold Project, Ghana

October 26, 2021
View PDF

Drilling on the Nyam Gold Deposit Continues to Encounter Multiple Wide Zones of Gold Mineralization, Including High-Grade Structures

Vancouver, BC – Newcore Gold Ltd. ("Newcore" or the "Company")(TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce additional drill results from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana.

Drilling at the Nyam Gold Deposit ("Nyam") at Enchi has intersected high-grade, oxide gold mineralization grading 2.04 grams per tonne gold ("g/t Au") over 35.0 metres ("m") from surface, including 4.89 g/t Au over 8.0 m from 8 m. Drilling at Nyam continues to encounter higher-grade gold

mineralization from surface, with wide zones encountered in both the oxide and sulphide mineralization.

These results also tested the southern extension at Nyam, increasing the drill tested strike extent at Nyam to three kilometres.

Highlights from Drilling at Nyam

- **Drilling on the southern portion of Nyam encountered multiple wide zones of near surface gold mineralization, including high-grade cores.**
    - Hole NBRC075 intersected, from surface, an oxidized high-grade gold mineralized structure grading 2.04 g/t Au over 35.0 m, including 4.89 g/t Au over 8.0 m from 8 m.
    - Hole NBRC073 intersected 0.78 g/t Au over 57.0 m from 74 m (sulphide zone).
    - Hole NBRC076 intersected 0.85 g/t Au over 50.0 m from 1 m (oxide zone transitioning to sulphide zone), including 1.18 g/t Au over 13.0 m from 1 m and 2.10 g/t Au over 8.0 m from 31 m.
- **Drilling on the central portion of Nyam tested oxide and sulphide mineralization and encountered multiple zones of shallow high-grade gold mineralization.**
    - Hole NBRC087 intersected a high-grade gold mineralized structure in the sulphide zone grading 2.14 g/t Au over 19.0 m from 84 m, including 4.14 g/t Au over 2.0 m from 92 m.
    - Hole NBRC088 intersected 0.88 g/t Au over 28.0 m from 57 m, including 5.09 g/t Au over 2.0 m from 80 m (sulphide zone).
    - Drilling targeting the oxide zone continued to return strong results, with hole NBRC085 intersecting 1.26 g/t Au over 18.0 m from surface

and hole NBRC086 intersecting 1.24 g/t Au over 19.0 m from 17 m.

- **Step out holes completed to test the southern extent of Nyam have extended the drill tested portion of the Nyam structure by 800 metres to the south.**
    - Hole NBRC066, drilled 800 metres south of the current resource pit, intersected 0.52 g/t Au over 15.0 m from 89 m (sulphide zone).
- **Results from 59,559 metres of the total 90,000 metre drill program have been received and released.**
- **Drilling continues at Enchi with recent drilling testing Eradi and Sewum South, gold targets with no defined mineral resource.**

Newcore Gold management comments

“Drilling at Nyam continues to deliver strong results, demonstrating the potential for resource growth across our Enchi Gold Project.

“We have increased the strike extent of drilled mineralization at Nyam with mineralization now intersected along more than three kilometres of strike length, remaining open along strike and at depth.

“We also continue to encounter shallow, higher-grade gold mineralization at Nyam with drilling intersecting wide zones of mineralization in both the oxides and sulphides.

“Given the success we have achieved to date with drilling at Nyam, we will continue to test the potential to grow the shallow oxide resource at this deposit while testing the potential for higher-grade mineralization at depth.”

Luke Alexander, President and CEO of Newcore Gold

This news release reports results for 34 Reverse Circulation (“RC”) holes totalling 5,245 m (NBRC056 to NBRC089) targeting the Nyam Gold Deposit, with 30 of the 34 holes intersecting gold mineralization.

To read the full news release, please click HERE

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