# Equinox Gold Delivers First Gold at its Valentine Gold Mine

**Equinox Gold (TSX / NYSE: EQX)**

Announced the first gold pour at its Valentine Gold Mine located in Newfoundland and Labrador, Canada.

Commissioning of the Valentine process plant is progressing extremely well, with mill throughput averaging 47% of nameplate for the first 15 days of operation.

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Valentine Mine nears completion – Credits Calibre Mining

| | | |
|---|---|---|
| | **Equinox Gold** | **TSX: EQX** |
| | **Stage** | **Production, development, exploration** |
| | **Metals** | **Gold** |
| | **Market cap** | **C$11 Billion @ C$14.53** |
| | **Location** | **Canada, Nicaragua, USA, Brazil** |
| | **Website** | **www.equinoxgold.com** |

# Equinox Gold Delivers First Gold at its Valentine Gold Mine in Newfoundland and Labrador, Canada

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to announce the first gold pour at its Valentine Gold Mine (“Valentine”) located in Newfoundland and Labrador, Canada.

**Darren Hall, Chief Executive Officer of Equinox Gold, commented:**

*“Commissioning of the Valentine process plant is progressing extremely well, with mill throughput averaging 47% of nameplate for the first 15 days of operation, resulting in first gold being poured earlier than expected, on September 14, 2025.*

*“I am very pleased with commissioning progress, which positions Valentine to ramp-up to its nameplate capacity of 2.5 million tonnes per year in Q2 2026.*

*“First gold at Valentine reflects the vision, determination and teamwork of many people who advanced this mine from concept to reality. I extend my congratulations to Jason Cyr and the entire Valentine team for delivering first gold safely and responsibly.*

*“Today we celebrate not only this milestone, but also the opportunities and benefits that Valentine will generate for our employees, communities and shareholders for many years to come.*

*“Commencing production at Valentine marks the beginning of a new chapter for Equinox Gold. With both Valentine and Greenstone now ramping up to capacity, the Company is set to*

*become the second largest producer of Canadian gold.”*

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# Valentine Gold Mine

Once fully operational, Valentine will be Equinox Gold’s second-largest mine, the largest gold mine in Atlantic Canada, and a significant contributor to the Newfoundland and Labrador economy.

Valentine is a conventional crush-grind carbon-in-leach operation expected to produce between 175,000 and 200,000 ounces of gold annually for the first 12 years of its 14-year reserve life[1] when operating at design capacity of 2.5 million tonnes per year.

Equinox Gold is advancing opportunities to both increase production and extend the mine life, including a Phase 2 expansion to increase plant throughput and exploration potential at numerous new discoveries on the property.

**To read the full news release, please click HERE**

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To View Equinox Gold’s historical news, please click here

**The live gold price can be found HERE**

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## Disclosure

## At the time of writing the author holds shares in Equinox Gold.

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# Calibre To Commence A 100,000 M Drill Program

**Calibre Mining (TSX: CXB)**

Announced a 100,000 metre resource expansion and discovery drill program at its 100% owned, fully funded Valentine Gold Mine located in the central region of Newfoundland & Labrador, Canada.

This will be the largest pure exploration drilling campaign in Valentine’s history.



| Calibre Mining | TSX: CXB |
|---|---|
| Stage | Production, development, exploration |
| Metals | Gold |
| Market cap | C$1.7 Billion @ C$2.15 |
| Location | Canada, Nicaragua, USA |
| Website | www.calibremining.com |

# CALIBRE TO COMMENCE AN EXPANDED 100,000 METRE RESOURCE EXPANSION AND DISCOVERY DRILL PROGRAM ACROSS ITS FLAGSHIP VALENTINE GOLD MINE PROPERTY

VANCOUVER, British Columbia, July 15, 2024 (GLOBE NEWSWIRE) – Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") is pleased to announce a 100,000 metre resource expansion and discovery drill program at its 100% owned, fully funded Valentine Gold Mine ("Valentine" or "VGM") located in

the central region of Newfoundland & Labrador, Canada.

The 100,000 metre diamond drilling program is in addition to the previously announced 50,000 metre ore control reverse circulation drill program at the Leprechaun and Marathon deposits and the 10,000 metre Winkie/RAB drilling program testing bedrock geology.

The expanded program will include a robust geoscience initiative including a high-definition property wide LiDAR geophysical survey, till sampling and enhanced prospecting to assist with resource expansion and discovery drilling. This will be the largest pure exploration drilling campaign in Valentine's history.

## Darren Hall, President and Chief Executive Officer of Calibre, stated:

> *"Valentine currently hosts a robust +5-million-ounce resource base across 8 kilometres of the 32 kilometre long main Valentine Lake Shear Zone which provides significant additional discovery opportunities from an extremely prospective array of exploration targets with a similar geological setting to the prolific Val-d'Or and Timmins camps in the Abitibi gold belt.*

> *"Between the two main shear zones, the VLSZ and the parallel Northwest Contact Shear Zone, there is a combined potential of up to 64 kilometres of high-value discovery opportunities.*

> *"As we rapidly expand our knowledge base with incoming*

*results, this exploration program is designed to confirm the vast potential of the Valentine mineral system.*

*“The district has the potential to significantly extend mine life and shape our considerations for the Phase 2 mill expansion, aiming for increased throughput of the process plant.*

*“Our view has always been that Valentine will become a gold camp, and we believe a program of this scale will begin to uncover the incredible opportunity.”*

To View Calibre Mining’s historical news, please click here

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**To read the full news release, please click HERE**

**The Live gold price can be found HERE**

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# Calibre's Ore Controlled Drilling Intersects High-

# Grade Gold

## Calibre Mining (TSX: CXB)

Announced ore control RC drill results from its Leprechaun open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz), one of the three open pits in the Valentine Gold Mine in Newfoundland and Labrador, Canada.

| Calibre Mining | TSX: CXB |
|---|---|
| Stage | Production, development, exploration |
| Metals | Gold |

| Market cap | C$612m @ C$1.32 |
|---|---|
| Location | Canada, Nicaragua, USA |

# CALIBRE'S ORE CONTROL DRILLING INTERSECTS HIGH-GRADE GOLD OUTSIDE OF REPORTED MINERAL RESERVES ADDING ADDITIONAL TONNES AT THE VALENTINE GOLD MINE, CANADA; RESULTS OUTSIDE MINERAL RESERVES INCLUDE 46.53 G/T GOLD OVER 5.3 METRES AND 17.16 G/T GOLD OVER 7.0

Feb 14, 2024

VANCOUVER, British Columbia, Feb. 14, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** ("Calibre" or the "Company") is pleased to announce ore control reverse circulation ("RC") drill results from its Leprechaun open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz)[1], one of the three open pits in the Valentine Gold Mine

("Valentine" or "VGM") in Newfoundland and Labrador, Canada.

The Valentine 14-year life of mine plan including the Leprechaun, Berry and Marathon open pits hosts Mineral Reserves (2022) of 51.6Mt grading 1.62 g/t gold containing 2.7 Moz[1].

At Leprechaun, the Company completed 486 ore control RC drill holes totaling 9,168 metres, with the majority of the holes drilled on a 9 by 9 metre grid spacing.

Drilling identified previously unrecognized high-grade gold mineralization outside of Mineral Reserves which will lead to additional ore tonnes in the drilled area compared to the 2022 Valentine Feasibility Study.

## Highlights from the Initial Leprechaun RC ore control drill program include:

- Initial ore control block model shows an increase of ***+15% ore tonnes*** and an increase of ***+12% ounces*** vs the 2022 Mineral Reserve;
- Additional in-pit gold mineralization discovered adding ore tonnes originally classified as Inferred resources;
- Discovery of high-grade gold mineralization trending southwest towards the Frank Zone indicating strong resource expansion potential. Drill results include:
    - 46.53 g/t Au over 5.3 metres in hole LP-RC-23-235;
    - 17.16 g/t Au over 7.0 metres in hole LP-RC-23-204;
    - 5.53 g/t Au over 14.4 metres in hole LP-RC-23-201;
    - 4.76 g/t Au over 14.0 metres in hole LP-RC-23-273;
    - 2.27 g/t Au over 21.1 metres in hole LP-RC-23-160; and

- 8.82 g/t Au over 4.0 metres in hole LP-RC-23-275.

## Darren Hall, President and Chief Executive Officer of Calibre, stated:

*"The closely spaced ore control drilling within these initial benches of the Leprechaun open pit, substantiates the Leprechaun Mineral Reserve, further de-risking the project as we advance toward first gold production in H1 2025.*

*"The ore control drilling has also confirmed in-pit gold mineralization previously modelled as Inferred Mineral Resources adding ore tonnes which were not considered in the 2022 Valentine Feasibility Study.*

*"These results focus on the Leprechaun open pit, but drilling and comparative analysis is ongoing at the Marathon open pit and initial results are encouraging.*

*"Additionally, high-grade gold mineralization was discovered on the southwest edge of the Leprechaun pit, highlighting strong resource expansion potential along the Valentine Lake Shear Zone ("VLSZ") toward the* ***new Frank Zone discovery, announced last week****.*

*"I am excited about this opportunity, especially considering the limited past exploration between these two discoveries.*

*"The gold mineralization along the VLSZ is trending*

*southwest, and Frank is situated approximately one kilometre away from the recent high-grade gold drill results at Leprechaun.*

*"Due to the significance of this high priority target we will commence a diamond drill program at the southwest Leprechaun target later this month.*

*"I am pleased to report another notable accomplishment as we advance construction of the Valentine Gold Mine. Over the past week, NL Hydro has successfully connected and delivered power to the site substation."*

**To read the full News Release, please click HERE**

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**Live spot mineral prices can be found HERE**

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# Marathon Gold Provides Q2 Construction Report

**Marathon Gold (TSX: MOZ)**

Provided an update on progress at its 100% owned Valentine Gold Project located in central Newfoundland for the quarter

ended June 30, 2023.



| Marathon Gold | TSX: MOZ |
|---|---|
| Stage | Development + Exploration |
| Metals | Gold |
| Market cap | C$320 m  @ 81c |
| Location | Newfoundland and Labrador |

# Marathon Gold Provides Second

# Quarter 2023 Construction Report

TORONTO, ON – August 2, 2023 – Marathon Gold Corporation (“Marathon” or the “Company”; TSX: MOZ) is pleased to provide an update on progress at its 100% owned Valentine Gold Project located in central Newfoundland (the “Project”) for the quarter ended June 30, 2023.

Two full quarters of construction have now been completed at the Project since major mobilization commenced in January 2023.

During June 2023, the Project exceeded 500,000 hours of site work completed without a lost time incident. At the end of the second quarter, overall completion at the Project stood at 35%, with engineering at 87%, procurement at 60%, and construction at 15%.

**The Project remains on track for first gold production in the first quarter of 2025.**

Currently, 454 Marathon employees and contractors are employed or providing services to the Project, 80% of whom are residents of Newfoundland and Labrador.

## Matt Manson, President and CEO,

## commented:

*“Construction at the Valentine Gold Project has moved into summer months with strong progress being made in each of our principal work fronts of mining, process plant, and Tailings Management Facility.*

*“During the second quarter our permanent camp was completed and occupied, and a second mining shift was mobilized.*

*“At the time of this report, earthworks at our process plant site have been completed and foundations are being poured. We expect to see continued good progress going into the fall, and the Project remains on track for first gold in Q1 2025, consistent with our previous guidance.*

*“After almost 10 months since site activities began, we are pleased to be reporting a safe and environmentally protected work site, and strong engagement from our Newfoundland and Labrador based construction team and contracting partners.”*

**To read the full news release please click HERE**

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# Marathon Gold – Initiating Coverage

**Marathon Gold (TSX: MOZ)**

Initiating coverage.

Marathon is a gold exploration and development company advancing its 100%-owned Valentine Gold Project located in the Central Region of Newfoundland and Labrador, one of the top mining jurisdictions in the world.



Marathon Gold – Camp at the Valentine Project, Newfoundland.

| | |
|---|---|
| **Marathon Gold** | **TSX: MOZ** |
| **Stage** | **Development + Exploration** |
| **Metals** | **Gold** |
| **Market cap** | **C$320 m  @ 81c** |
| **Location** | **Newfoundland and Labrador, Canada** |

# Company Spotlight – Initiating Coverage Marathon Gold

Marathon Gold (TSX: MOZ) is a gold exploration and development company advancing its 100%-owned Valentine Gold Project located in the Central Region of Newfoundland and Labrador, one of the top mining jurisdictions in the world.

The Valentine Project comprises a series of four mineralized deposits along a 20-kilometre system.

Marathon is fully funded to production, with the first gold pour scheduled for Q1 2025. The company has received a large $50m investment from Franco-Nevada, who also has a 3% NSR on the project.

Marathon's Valentine Mine will produce ~195,000 ounces per year for its first twelve years, at an AISC of $1,007/oz, which will make it one of the lowest-cost gold producers in North America.

## About the Valentine Gold Project

Marathon's principal asset is the **Valentine Gold Project** in the Central Region of Newfoundland and Labrador, one of the

top mining jurisdictions in the world. When completed, the Valentine Gold Project will be the largest gold mine in Atlantic Canada and a significant contributor to the economy of Newfoundland and Labrador.

The Project comprises a series of mineralized deposits along a 20-kilometre trend. A December 2022 Feasibility Study outlined an open pit mining and conventional milling operation over a 14.3 year mine life with a 22% after-tax rate of return and an average gold production profile of 195,000 ounces of gold per year for the first 12 years.

*The Project has estimated Proven and Probable Mineral Reserves of 2.7 Moz (51.6 Mt at 1.62 g/t Au) and Mineral Resource Estimate for Total Measured and Indicated Mineral Resources (inclusive of the Mineral Reserves) of 3.96 Moz (64.62 Mt at 1.90 g/t Au). Additional Inferred Mineral Resources are 1.10 Moz (20.75 Mt at 1.65 g/t Au).*

Marathon had a torrid 2022, being forced to finance at C$1.15 when the shareprice was much higher, causing the stock to drop and confidence in the company evaporate. Following the recent investment by Franco-Nevada, and the current low shareprice, Marathon is looking like an opportunity to pick up a good investment at a favourable price.

Marathon are just the sort of company I like to invest in, a robust project, fully funded, expansion potential, in a tier 1 jurisdiction, with an experienced management team that have a track record of creating shareholder value.

Last year’s debacle is behind Marathon now, and that’s why this looks like a good opportunity at the current price.

**Marathon Gold** is listed on the **Toronto Stock Exchange** under the symbol MOZ

Market cap = C$ 324 million at C$ 82c

Marathon Gold website – Click here

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