

# Calibre Mining Strengthens Their Management Team

**Calibre Mining Corp. (TSX: CXB)**

Announced the appointment of Mr. David Schummer as Senior Vice President & Chief Operating Officer effective October 1, 2024, and Stephen McCaughey as Vice President Technical Services, Nicaragua.



<b>Calibre Mining</b>	<b>TSX: CXB</b>
<b>Stage</b>	<b>Production, development, exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$2 Billion @ C\$2.59</b>
<b>Location</b>	<b>Canada, Nicaragua, USA</b>
<b>Website</b>	<a href="http://www.calibremining.com">www.calibremining.com</a>

## Calibre Mining Strengthens Their Management Team

VANCOUVER, British Columbia, Oct. 01, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (the “Company” or “Calibre”) is pleased to announce the appointment of Mr. David Schummer as Senior Vice President (“SVP”) & Chief Operating Officer (“COO”) effective October 1, 2024, and Stephen McCaughey as Vice President Technical Services, Nicaragua.

## **Darren Hall, President and Chief Executive Officer of Calibre, stated:**

*"I am very pleased to welcome David Schummer as SVP & Chief Operating Officer, and Stephen McCaughey as Vice President Technical Services, Nicaragua as we continue to strengthen the team while transitioning from a junior gold producer to an Americas focused, multi-asset mid-tier gold producer."*

*"Dave is a proven leader of large-scale mining companies with a focus on safety, optimizing asset performance, cost reduction and sustainability."*

*"Having worked with Dave at Newmont, and seeing his capabilities firsthand, coupled with his Canadian, USA and Latin American open pit and underground experience, I am confident that Dave is the right choice to lead our operations and optimize and grow production with a goal of creating significant value for shareholders."*

*"Stephen's extensive technical background along with Latin American experience will be invaluable in optimizing our operations in Nicaragua."*

*"I look forward to the contributions of both David and Stephen in their new roles."*

[To read the full news release please click HERE](#)

[To View Calibre's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author**

**holds shares in Calibre Mining**

**[To read our full terms and conditions, please click HERE](#)**

---

## **Calibre Finds New Gold Mineralisation At Valentine**

**Calibre Mining (TSX: CXB)**

Announced drill results from its 2024 exploration program within its Valentine Gold Mine complex in Newfoundland & Labrador, Canada.

Today's results are located immediately southwest of the Leprechaun deposit, on the edge of the open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz).



Calibre Mining Valentine mine construction

<b>Calibre Mining</b>	<b>TSX: CXB</b>
<b>Stage</b>	<b>Production, development, exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$1.5 Billion @ C\$1.92</b>
<b>Location</b>	<b>Canada, Nicaragua, USA</b>
<b>Website</b>	<a href="http://www.calibremining.com">www.calibremining.com</a>

# **CALIBRE CONTINUES TO DISCOVER ADDITIONAL GOLD MINERALIZATION AT THE VALENTINE GOLD MINE DEMONSTRATING UPSIDE POTENTIAL**

Jun 5, 2024

[View PDF](#)

VANCOUVER, British Columbia, June 05, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) is pleased to announce drill results from its 2024 exploration program within its 250 km<sup>2</sup> Valentine Gold Mine complex



("Valentine") in Newfoundland & Labrador, Canada.

Today's results are located immediately southwest of the Leprechaun deposit, on the edge of the open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz) <sup>1</sup>, one of the three open pits at Valentine.

### **Highlights from the Leprechaun Southwest drill program include:**

- 2.25 g/t Au over 15.30 metres Estimated True Width ("ETW") including 24.68 g/t Au over 0.85 metres ETW in Hole LS-24-002;
- 1.87 g/t Au over 11.57 metres ETW including 9.26 g/t Au over 0.89 metres in Hole LS-14-007;
- 36.83 g/t Au over 0.91 metres ETW in Hole LS-24-010;
- 13.32 g/t Au over 0.85 metres ETW in Hole LS-24-011.

**Darren Hall, President and Chief Executive Officer of Calibre, stated :**

"Today's drill results reinforce the vast potential of the 32 km long Valentine Lake Shear Zone ("VLSZ"). Initial 2024 drilling intersected near surface gold mineralization outside of the current Mineral Reserve block model and in two holes outside of the Leprechaun Mineral Resource model.

"This new mineralization is located between 100 and 175 metres south of the recent high grade ore control drilling and both areas remain open for expansion.

“This, coupled with earlier [positive results from the Frank Zone](#)), located approximately one kilometre south of today’s Leprechaun results, indicates potential for further expansion at near mine targets.

“This year, we plan to follow up with additional drilling on numerous targets in this area along the VLSZ towards Frank and infilling between the holes highlighted in this release.”

[To View Calibre Mining’s historical news, please click here](#)

—

[To read the full news release  
please click HERE](#)

[The live Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure

interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness***

*and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## Disclosure

At the time of writing the author holds shares in Calibre Mining.

[To read our full terms and conditions, please click HERE](#)

---

## Calibre Exceeds The High-End of 2023 Production Guidance

Calibre Mining (TSX: CXB)

Announced financial and operating results for Q4 2023 and year ended December 31, 2023.

Record production of 283,494 ounces, 2023 represented the fourth consecutive year exceeding guidance.



Calibre Mining Valentine mine construction

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold

<b>Market cap</b>	<b>C\$612m @ C\$1.32</b>
<b>Location</b>	<b>Canada, Nicaragua, USA</b>

# CALIBRE EXCEEDS THE HIGH-END OF 2023 PRODUCTION GUIDANCE, INCREASING GOLD PRODUCTION IN 2024 TO 275,000 – 300,000 OUNCES WITH SIGNIFICANT FUTURE GROWTH COMING FROM THE MULTI-MILLION OUNCE VALENTINE GOLD MINE IN CANADA

Feb 20, 2024

VANCOUVER, British Columbia, Feb. 20, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (“Calibre” or the “Company”) announces financial and operating results for the three months (“Q4 2023”) and year ended December 31, 2023 (“Full Year 2023”).

Annual Consolidated Financial Statements and the corresponding Management Discussion & Analysis for the year ended December 31, 2023 can be found at [www.sedarplus.ca](http://www.sedarplus.ca) and the Company’s website, [www.calibremining.com](http://www.calibremining.com). All figures are expressed in U.S. dollars unless otherwise stated.

## RECENT HIGHLIGHTS

- [Completed the acquisition of Marathon Gold](#) to create a high-growth, cash flow focused, mid-tier gold producer in the Americas; with consolidated mineral endowment of over 4.0 million ounces of Mineral Reserves, 8.6 million ounces of Measured and Indicated Mineral Resources (inclusive of Mineral Reserves) and 4.0 million ounces of Inferred Mineral Resources<sup>1</sup>;
- [Ore control drilling at the Valentine Gold Mine Leprechaun open pit](#) intersected high-grade gold outside of the reported Mineral Reserves, adding additional tonnes;
- [Positive drill results at the Valentine Gold Mine](#) demonstrates strong exploration upside and potential for discovery and resource expansion; and
- [Additional bonanza grade drill results along the Panteon VTEM Gold Corridor](#) within the Limon Mine Complex continue to confirm the potential for resource expansion in the region.

## FULL YEAR 2023 HIGHLIGHTS

- 4<sup>th</sup> Consecutive year of production growth with gold sales of 283,525 ounces grossing \$550 million in gold revenue, at an average realized gold price<sup>2</sup> of \$1,942/oz;
- Cash on hand of \$86 million, a 52% increase over end of year 2022, after a C\$40 million investment in Marathon Gold during Q4;

- Consolidated Total Cash Costs (“TCC”)<sup>2</sup> of \$1,071/oz; Nicaragua \$1,009/oz & Nevada \$1,429/oz;
- Consolidated All-In Sustaining Costs (“AISC”)<sup>2</sup> of \$1,228/oz; Nicaragua \$1,134/oz & Nevada \$1,479/oz;
- Adjusted net income<sup>3</sup> of \$96.7 million, or \$0.21 per share;
- Exploration success at Libertad yielded an [initial Mineral Resource estimate at the Volcan Gold Deposit](#); and
- [Published our 2022 sustainability report](#), affirming our commitment to transparency and accountability, and [joined the Mining Association of Canada](#), strengthening our commitment to responsible mining.

**Darren Hall, President and Chief Executive Officer of Calibre, stated:**

*“With record production of 283,494 ounces, 2023 represented our fourth consecutive year exceeding guidance.*

*“Throughout the year the team delivered many milestones; including bringing two new mines into production, and numerous discovery and resource exploration drill results across the portfolio.*

*“Particularly exciting is the continued high-grade expansion results along the multi-kilometre VTEM Panteon Gold Corridor within the Limon Complex.*



*“Year over year Calibre has reinvested into exploration and mine development setting up for sustainable production and growth.*

*“With production guidance of 275,000 to 300,000 ounces, 2024 marks our fifth consecutive year of increasing gold production.*

*“The recently completed acquisition of the Valentine Gold Mine in Newfoundland & Labrador is transformational as it will establish Calibre as a quality, mid-tier gold producer in the Americas.*

*“Our construction program, at the Valentine Gold Mine, remains on track with the critical SAG and Ball mills and motors, scheduled to arrive into the port of Argentia in Newfoundland & Labrador during February.”*

**[To read the full News Release, please click HERE](#)**

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## Disclosure

At the time of writing the author holds shares in **Calibre Mining**.

[Live spot metal prices can be found HERE](#)

[To read our full terms and conditions, please click HERE](#)

---

# Calibre Delivers Record Gold Production of 283,494 Ounces

Calibre Mining Corp. (TSX: CXB)

Announced operating results for the three months and year ended December 31, 2023, and 2024 production, sales, and cost guidance.

Calibre Delivered a record gold production of 283,494 Ounces in 2023.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold

Market cap	C\$612m @ C\$1.32
Location	Canada, Nicaragua, USA

**CALIBRE DELIVERS RECORD FULL YEAR 2023 GOLD PRODUCTION OF 283,494 OUNCES, EXCEEDING THE HIGH END OF GUIDANCE; SETTING UP FOR STRONGER 2024 WITH PRODUCTION GUIDANCE OF 275,000 – 300,000 OUNCES**

[View PDF](#)

VANCOUVER, British Columbia, Jan. 09, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (“Calibre” or the “Company”) is pleased to announce operating results for the three months and year ended December 31, 2023, and 2024 production, sales, and cost guidance (*all financial amounts are expressed in U.S. dollars unless otherwise indicated*).

# Record Q4 and Full Year 2023 Highlights

- Cash \$86 million, a 52% increase over end of year 2022, after a C\$40 million investment in Marathon Gold;
- 5<sup>th</sup> Consecutive record consolidated quarterly gold production of 75,482 ounces:
  - Nicaragua Q4 gold production of 64,963 ounces and Nevada gold production of 10,519 ounces;
- Record consolidated full year production of 283,494 ounces, exceeding 2023 production guidance:
  - Nicaragua full year gold production of 242,109 ounces and Nevada gold production of 41,385 ounces;
- Achieved another successful year on many fronts including exploration success and milestones across all assets, reaffirming the Company's multi-year, grade-driven, socially, and environmentally sustainable production growth strategy;
- [Announced the combination of Calibre and Marathon Gold](#) to create a high-growth, cash flow focused, mid-tier gold producer in the Americas with expected annual production of 500,000 ounces and completed the C\$40 million financing to become Marathon's largest shareholder;

## 2024 Consolidated Gold Production and Cost Guidance

- Consolidated gold production and sales of between 275,000 and 300,000 ounces;
- Consolidated Total Cash Costs<sup>1</sup>("TCC") between \$1,075 and

\$1,175 per ounce of gold;

- Consolidated All-in Sustaining Costs<sup>1</sup>("AISC") between \$1,275 and \$1,375 per ounce of gold;
- Growth Capital of between \$45 and \$55 million; and
- Exploration Capital of between \$25 and \$30 million.

**Darren Hall, President & Chief Executive Officer of Calibre, stated:**

*"I am proud of the Calibre team for achieving a fourth consecutive year of record production, and exceeding the high end of our 2023 production guidance, boosting our cash on hand by 52% to \$86 million after a C\$40 million investment into Marathon Gold.*

*"Looking ahead to 2024, we foresee another robust year demonstrated by an increase in annual gold production guidance. Throughout 2023, we accomplished numerous milestones as we continue to execute our corporate strategy of transitioning into a mid-tier gold producer.*

*"The recently announced combination of Calibre and Marathon Gold is a transformational transaction for Calibre and puts the Company in an exciting position as we complete the construction of the Valentine Gold Project in Central Newfoundland & Labrador to create an Americas focused, high-margin, high-growth, mid-tier gold company.*

*"With a healthy balance sheet, strong operating cash flow and available debt, the combined company expects to facilitate seamless construction of the Valentine gold project with a continuous flow of exciting discovery and resource-building drill results from Newfoundland & Labrador, Nevada and*

Nicaragua.

*“With multiple drill rigs turning across our asset portfolio, our exploration investment continues to yield exciting results in many areas including the discovery of a potential high-grade gold source below the operating Jabali mine and three new target areas located near the Libertad mill.*

*“This demonstrates significant upside at depth and strong potential for resource expansion and the expansion of existing high-grade gold discoveries across our Limon property providing further opportunity to leverage the available surplus processing capacity at our Libertad mill.*

*“I look forward to 2024 as we work to expand our business in Newfoundland & Labrador transitioning to a mid-tier gold producer in 2025.*

*“Given our track record of delivery, production growth, significant high-grade gold discoveries and exploration success, strong cash flow and exciting large scale open pit development underway with Marathon, I believe Calibre continues to present a compelling gold equity investment opportunity.”*

**[To read the full news release, please click HERE](#)**

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)



=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we**

**are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds shares in **Calibre Mining**.

**To read our full terms and**

[conditions, please click HERE](#)

---

# Marathon Gold Provides Q3 2023 Construction Update

Marathon Gold (TSX: M0Z)

Provided an update on progress at its 100% owned Valentine Gold Project located in central Newfoundland for the quarter ended September 30, 2023.

The Project's overall budget and schedule remain in line with previous guidance, with first gold on track for the first quarter of 2025.



# Marathon Gold Provides Third Quarter 2023 Construction Report – Project 50% Complete on First Anniversary of Construction

TORONTO, ON – October 23, 2023 – **Marathon Gold Corporation** (“Marathon” or the “Company”; TSX: MOZ) is pleased to provide an update on progress at its 100% owned Valentine Gold Project located in central Newfoundland (the “Project”) for the quarter ended September 30, 2023.

## Highlights include:

- The Project has marked one full year of construction since early works commenced in October 2022. More than 800,000 hours of site work have been completed without a lost time incident;
- The Project’s overall budget and schedule remain in line with previous guidance, with first gold on track for the first quarter of 2025;
- At quarter end, overall completion stood at 50%;
- During the quarter, important de-risking of the Project was achieved with the completion of earthworks at the process plant and significant advancement of earthworks at the

Tailings Management Facility. Rock placement for the tailings dam footprint is now 96% complete;

- During the quarter, 1.56 Mtonnes of overburden and construction waste rock were mined from the Leprechaun and Marathon Pits, with record monthly performance of 0.58 Mtonnes during September. Project-to-date, 3.87 Mtonnes have been moved, ably

supporting the Project's construction schedule, and at mining costs trending below budget;

- During the quarter, Marathon was informed by Impact Assessment Agency of Canada that the addition of the Berry Deposit to the Project's permitted mine plan does not require a new impact assessment under the Impact Assessment Act;

- Currently, 634 Marathon employees and contractors are employed or providing services to the Project, 85% of whom are residents of Newfoundland and Labrador; and

- The Project now has permanent camp capacity of 424 beds and is on track to be

connected to NL Hydro grid power by the end of the year, one full year before mill commissioning.

## **Matt Manson, President and CEO, commented:**

*"The summer construction season has seen rapid progress at the Valentine Gold Project.*

*"We completed earthworks at our Process Plant, and since August have been preparing concrete foundations and footings*

*for mill equipment and the mill building.*

*“Enclosing of the grinding building is on schedule for completion before the end of the year.*

*“We have been particularly encouraged by the progress achieved at our Tailings Management Facility, the most important earthworks element of the Project.*

*“Mining of construction materials is comfortably supporting TMF progress, and we are consistently achieving all requisite engineering and geotechnical standards.*

*“Our cost and schedule-to-complete estimates remain consistent with our previous reporting, and our procurement and detailed engineering are approaching completion.*

*“Most importantly, we are able to report a consistently safe and environmentally protected work site after one full year of construction.”*

A video showing 12 months of construction at the Project is available at

<https://vimeo.com/870829907?share=copy>.

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist –

Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds no shares in **Marathon Gold**.



**To read our full terms and conditions, please click [HERE](#)**