

Calibre Reports Partial Slope Movement at Limon Norte

Calibre (TSX: CXB)

Reported that on May 25, 2024, a geotechnical incident occurred on the west wall of the Limon Norte Open Pit in Nicaragua.

A change in Limon Norte Open Pit mine sequencing will be required which will negatively impact Q2 2024 gold production.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.5 Billion @ C\$1.92

Location	Canada, Nicaragua, USA
Website	www.calibremining.com

CALIBRE REPORTS PARTIAL SLOPE MOVEMENT AT THE LIMON NORTE OPEN PIT; FULL YEAR PRODUCTION GUIDANCE MAINTAINED

Jun 4, 2024

[View PDF](#)

VANCOUVER, British Columbia, June 04, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) reports that on May 25, 2024, a geotechnical incident occurred on the west wall of the Limon Norte Open Pit in Nicaragua.

The pit wall movement did not impact personnel or equipment, however a change in Limon Norte Open Pit mine sequencing will be required which will negatively impact Q2 2024 gold production. All other open pit and underground operations at Limon are unaffected.

The Company currently anticipates Q2 2024 consolidated production to be between 55,000 to 60,000 ounces. With higher-grade ore prioritized in Q3 and Q4 our full-year consolidated

production guidance remains unchanged at 275,000 to 300,000 ounces.

[To View Calibre Mining's historical news, please click here](#)

—

**To read the full news release
please click [HERE](#)**

The live Spot gold price can be found [HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting

companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Calibre Mining.

[To read our full terms and conditions, please click HERE](#)

Calibre Exceeds The High-End of 2023 Production Guidance

Calibre Mining (TSX: CXB)

Announced financial and operating results for Q4 2023 and year ended December 31, 2023.

Record production of 283,494 ounces, 2023 represented the fourth consecutive year exceeding guidance.



Calibre Mining Valentine mine construction

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$612m @ C\$1.32
Location	Canada, Nicaragua, USA

CALIBRE EXCEEDS THE HIGH-END OF 2023 PRODUCTION GUIDANCE, INCREASING GOLD PRODUCTION IN 2024 TO 275,000 – 300,000 OUNCES WITH SIGNIFICANT FUTURE GROWTH COMING FROM THE MULTI-MILLION OUNCE VALENTINE GOLD MINE IN CANADA

Feb 20, 2024

VANCOUVER, British Columbia, Feb. 20, 2024 (GLOBE NEWSWIRE) –**Calibre Mining Corp.**(TSX: CXB; OTCQX: CXBMF) (“Calibre” or the “Company”) announces financial and operating results for the three months (“Q4 2023”) and year ended December 31, 2023 (“Full Year 2023”).

Annual Consolidated Financial Statements and the corresponding Management Discussion & Analysis for the year ended December 31, 2023 can be found at www.sedarplus.ca and the Company’s website, www.calibremining.com. All figures are expressed in U.S. dollars unless otherwise stated.

RECENT HIGHLIGHTS

- [Completed the acquisition of Marathon Gold](#) to create a high-growth, cash flow focused, mid-tier gold producer in the Americas; with consolidated mineral endowment of over 4.0 million ounces of Mineral Reserves, 8.6 million ounces of Measured and Indicated Mineral Resources (inclusive of Mineral Reserves) and 4.0 million ounces of Inferred Mineral Resources¹;
- [Ore control drilling at the Valentine Gold Mine Leprechaun open pit](#) intersected high-grade gold outside of the reported Mineral Reserves, adding additional tonnes;
- [Positive drill results at the Valentine Gold Mine](#) demonstrates strong exploration upside and potential for discovery and resource expansion; and
- [Additional bonanza grade drill results along the Panteon VTEM Gold Corridor](#) within the Limon Mine Complex continue to confirm the potential for resource expansion in the region.

FULL YEAR 2023 HIGHLIGHTS

- 4th Consecutive year of production growth with gold sales of 283,525 ounces grossing \$550 million in gold revenue, at an average realized gold price² of \$1,942/oz;
- Cash on hand of \$86 million, a 52% increase over end of year 2022, after a C\$40 million investment in Marathon Gold during Q4;
- Consolidated Total Cash Costs ("TCC")² of \$1,071/oz; Nicaragua \$1,009/oz & Nevada \$1,429/oz;
- Consolidated All-In Sustaining Costs ("AISC")² of \$1,228/oz; Nicaragua \$1,134/oz & Nevada \$1,479/oz;

- Adjusted net income³ of \$96.7 million, or \$0.21 per share;
- Exploration success at Libertad yielded an [initial Mineral Resource estimate at the Volcan Gold Deposit](#); and
- [Published our 2022 sustainability report](#), affirming our commitment to transparency and accountability, and [joined the Mining Association of Canada](#), strengthening our commitment to responsible mining.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

“With record production of 283,494 ounces, 2023 represented our fourth consecutive year exceeding guidance.

“Throughout the year the team delivered many milestones; including bringing two new mines into production, and numerous discovery and resource exploration drill results across the portfolio.

“Particularly exciting is the continued high-grade expansion results along the multi-kilometre VTEM Panteon Gold Corridor within the Limon Complex.

“Year over year Calibre has reinvested into exploration and mine development setting up for sustainable production and growth.

“With production guidance of 275,000 to 300,000 ounces, 2024 marks our fifth consecutive year of increasing gold production.

“The recently completed acquisition of the Valentine Gold Mine in Newfoundland & Labrador is transformational as it will establish Calibre as a quality, mid-tier gold producer in the Americas.

“Our construction program, at the Valentine Gold Mine, remains on track with the critical SAG and Ball mills and motors, scheduled to arrive into the port of Argentia in Newfoundland & Labrador during February.”

[To read the full News Release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in

the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Calibre Mining**.

[Live spot metal prices can be found HERE](#)

[To read our full terms and conditions, please click HERE](#)