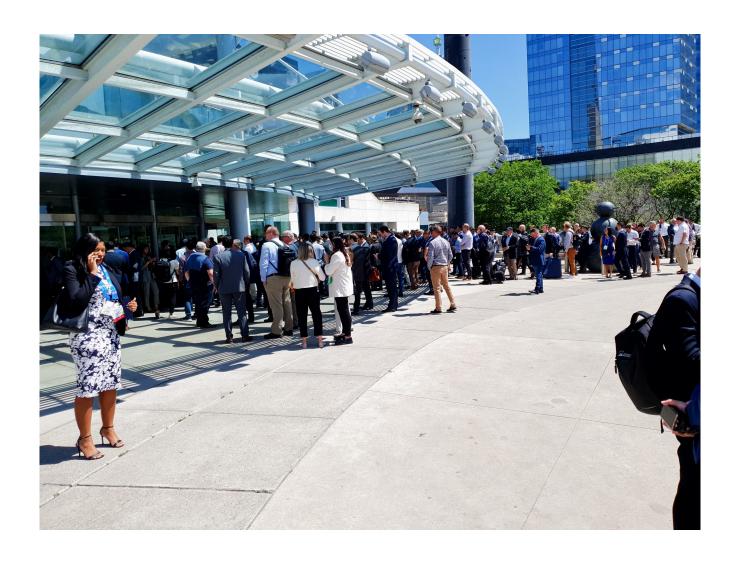
PDAC 2022 - Day 1 - Far Busier Than I Expected

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Some people had to wait three hours from being held outside the building due to congestion in registration, to actually being handed their badge to enter the show.



PDAC 2022 — People still being held outside due to congestion at registration, at lunchtime!

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I was very fortunate, as i opted to take the train to Niagara Falls instead of going to pre-register on Sunday afternoon, which I normally do, mainly because I expected the show to be quiet.

So upon arriving at Union Station on Monday morning, I was going to walk around to the front of the Convention Centre and enter there, but I saw the sign for the PATH, and decided to take that instead, a fortunate decision as it turned out.

The PATH delivered me to the rear of the entrance, and this is where I saw the pilice holding a huge throng of people outside the fron of the doors, whereas people arriving from the PATH were still being admitted.

I managed to register in 30 minutes or so, it really was pandomonium in registration, I have never seen such queueus,

and I have been comeing here for 16 years.

Once inside the forst shock was the reduced size of the exhibition hall, where a large section was given over to tables and chairs, and the catering, normally located in another area.

Moving around is much easier in a smaller floor area, and I soon had my target companies marked out on the plan, around 30 of them.

I was invited to a luncheon presentation for Northern Graphite in the Royal York Hotel, and they presented a good story, although their actual sales figures seemed to be vague, although they claimed to be cashflow positive.

Walking around the show and one of the major disappointments every year is that CEO's aren't on their booths and you have to keep going back, which wastes time and is painful on the feet.

I appreciate they have meetings to attend, but to be told the CEO will not be available on the booth during the entire show (Banyan Gold) was extremely disappointing, to say the least.

The PDAC organisers need to ensure there is a time when CEO's are on their booths for investors, we have travelled a long way.

So day 1 has closed, there may be a lot of people here but how many investors? Not too many is my judgement based on bootholders I have spoken to. One told me he had spoken to 4 (yes four!) investors the whole day!

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.If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email and rew@city-investors-circle.com

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Disclosure

At the time of writing the authorholds shares in **Banyan Gold**, bought in the market at the prevailing price on the days of purchase.