

# 03 Mining to be Acquired By Agnico Eagle in Friendly Transaction

**03 Mining Inc. (TSXV: OIII)**

03 Mining and Agnico Eagle Mines Limited (NYSE: AEM) (TSX: AEM) are pleased to jointly announce that they have entered into a definitive support agreement, pursuant to which Agnico Eagle has agreed to offer to acquire, directly or indirectly, all of the outstanding common shares of 03 Mining at \$1.67 per Common Share, a %8% premium.

The logo for 03 Mining, featuring the text "03 Mining" in a bold, yellow, sans-serif font.

TSXV:OIII

—  
OTCQX:OIIF



### *Comment*

Well this is one acquisition that doesn't surprise me.

I met with O3 Mining's Jose Vizquerra earlier this year and it was obvious he was looking for an acquirer with a degree of urgency, and he expressed disappointment that a bid hadn't been forthcoming.

The proximity to Agnico Eagle's Canadian Malartic mine made it a shoe in. The only surprise is possibly why this bid took so long in coming?

O3 looked to have gone as far forward as it could, and needed someone with much deeper pockets to take it on and move the project forwards. The company had lost traction and an acquisition was the logical move to realise the potential.

Agnico Eagle is the Rolls Royce of mining companies.

If Carlsberg ran a mining company, it would be Agnico Eagle.

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**Another of our watchlist companies**

**is taken over**

## **Agnico Eagle to Acquire 03 Mining in Friendly Transaction**

- *All cash offer of \$1.67 per share representing a 58% premium to 03 Mining's closing price on December 11, 2024*
- *Offer unanimously recommended by Board and Special Committee of 03 Mining and supported by shareholders representing 22% of outstanding shares of 03 Mining*

*(All amounts expressed in Canadian dollars unless otherwise noted)*

TORONTO, Dec. 12, 2024/CNW/ – **Agnico Eagle Mines Limited (NYSE: AEM) (TSX: AEM) (“Agnico Eagle”)** and **03 Mining Inc. (TSXV: OIII) (OTCQX: OIIIF) (“03 Mining”)** are pleased to jointly announce that they have entered into a definitive support agreement (the “**Definitive Agreement**”), pursuant to which Agnico Eagle has agreed to offer to acquire, directly or indirectly, all of the outstanding common shares of 03 Mining (the “**Common Shares**”) at **\$1.67 per Common Share in cash by way of a take-over bid** (the “**Offer**”).

*The Offer is valued at approximately \$204 million on a fully diluted in-the-money basis.*

## **The Premium Cash Offer**

The offer price of \$1.67 per Common Share represents a premium of 57% to the volume weighted average price of the Common Shares on the TSX Venture Exchange for the 20-day period ended December 11, 2024 (the last trading day prior to announcement of the Offer).

03 Mining's primary asset is its 100%-owned Marban Alliance property located near Val d'Or, in the Abitibi region of Québec, and is adjacent to Agnico Eagle's Canadian Malartic complex.

The Marban Alliance property includes the Marban deposit, which is an advanced exploration project that could support an open pit mining operation similar to Agnico Eagle's Barnat open pit operations at the Canadian Malartic complex.

03 Mining has estimated that the Marban pit contains 52.4 million tonnes of indicated mineral resources grading 1.03 g/t gold for 1.7 million ounces of gold and 1.0 million tonnes of inferred mineral resources grading 0.97 g/t gold for 32 thousand ounces of gold (effective date of February 27, 2022).

03 Mining also owns 100% of the Alpha property and 100% of the Kinebik property.

The potential integration of the Marban Alliance property to the Canadian Malartic land package will create significant and unique synergies by leveraging Agnico Eagle's regional operational expertise and existing infrastructure, including the Canadian Malartic mill and existing open pit workforce and equipment fleet.

## 03 Mining's President and CEO, Mr. José Vizquerra commented:

*"The all-cash offer at a significant premium to market is an excellent outcome for our shareholders and is validation of the efforts made by the 03 Mining team."*

*"Having diligently advanced the Marban Alliance project over the past five years, the timing is right for 03 Mining to sell to a more experienced operator that can efficiently navigate the project through permitting and construction."*

*"This represents a substantial non-dilutive alternative to shareholders. We believe Agnico Eagle is the gold standard in the precious metals space – it not only has the financial strength and the mining expertise to advance the Marban Alliance project, but shares our commitment to work in partnership with stakeholders in a socially responsible manner."*

*"Today's Offer represents a significant milestone for 03 Mining, and I would like to thank our employees, shareholders, First Nations partners, community partners and the Province of Québec for their support over the years."*

[To View 03 Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in O3 Mining.**

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# Market Review for January 2024 Published

## City Investors Circle

The Market Review for January 2024 has been published, featuring the severe drop in prices of Lithium and other battery metals and possible reasons why.

03 Mining is the featured company, and there are significant news snippets from our watchlist companies.





New construction taking place at Cornish Metals' South Crofty Mine in Cornwall.

## City Investors Circle Market review for January 2024 has been published.

The **Market Review** for January 2024 has been published, featuring the severe drop in prices of Lithium and other battery metals, and possible reasons why.

**03 Mining** is the featured company, and there are significant news snippets from our watchlist companies, **Colonial Coal, G Mining Ventures**, and **Orla Mining**.

We have added **Angus Gold** to our Tier 4 early stage exploration company watchlist due to the proximity to other producing gold mines in Val D'Or, and the impressive shareholder register for a junior.

Select news snippets of significance included news from **Calidus resources, Cornish Metals, i-80 Gold**, and **Karora Resources**.

To read the Market Review for January 2024 please click [HERE](#)

To **subscribe** to our free monthly newsletter and to receive invitations to our free to attend company presentations, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## City Investors Circle Tier 3 Watchlist Changes

### City Investors Circle

Tier 3 Watchlist now lists explorers that have a reasonable resource defined, with the ability to raise further funds in the market.

Due to the market being difficult for early stage explorers,

they have been moved to tier 3 to differentiate the risk.



Cabral Gold Project at Cuiu Cuiu,  
Para state, Brazil

## City Investors Circle Tier 3 Watchlist Changes

### City Investors Circle

Tier 3 Watchlist Changes include **Cabral Gold**, **Nevada King**, and **Silver Tiger**, who all may progress quickly as they have reasonably defined resources, but may need to finance in a tricky market first.

This tier is for earlier stage explorers where I see slightly

more risk of financing dilution.

**Our new Tier 3 watchlist will initially consist of fourteen companies;**

- 03 Mining
- American Creek
- Boab
- Cabral Gold
- Cornish Metals
- Eloro Resources
- Japan Gold
- Magnetic Resources
- Nevada King
- Newcore Gold
- Nouveau Monde
- Rumble Resources
- Silver Tiger
- Westhaven

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# Mining Review 19th November



# 2023

## Mining Review 19th November 2023

The big news this week was the takeover of one of our watchlist companies, Marathon Gold, by Calibre Mining, who are diversifying their production from one country, Nicaragua, into safer jurisdictions.

This makes sense as although they are producing solid profits there, the constant threat of increased US sanctions makes diversification necessary really.



Marathon Gold Valentine Project, Newfoundland.

## City Investors Circle Mining Review 19th November 2023

The big news this week was the takeover of one of our watchlist companies, **Marathon Gold**, by **Calibre Mining**, who are diversifying their production from one country, Nicaragua,

into safer jurisdictions, first the USA, and now Canada.

This makes sense as although they are producing solid profits there, the constant threat of increased US sanctions makes diversification necessary really.

I was waiting to invest in **Marathon Gold**, hoping tax loss selling would give me a good entry point, so I missed the premium to market of around 37%, although that will have fallen as Calibre's share price fell on the news.

This is the second time Calibre have taken over a company I'm interested in. I hold a few shares as I didn't sell after they took over **Fiore Gold**, but didn't add them to the watchlist due to them being mainly focused on Nicaragua.

This deal changes that. Calibre have the financial strength to complete the construction of Valentine, something Marathon couldn't have achieved without some painful dilution in the current cruel market conditions.

I am adding calibre to the watchlist, and intend to increase my holding as this deal changes everything in my view.

Colonial Coal was the subject of an updated report by Epstein Research, and the stock rose 27% during the week as investors renewed their interest in the company based on the compelling valuation numbers.

*All the news significant releases from our watchlist companies are below, just click the links to be taken to the full story.*

[\*\*Colonial Coal Price Rose After New Research Report Published\*\*](#)

[\*\*03 Mining Drill Results Confirm VMS Deposit Environment\*\*](#)

[\*\*Marathon Gold Was Acquired by Calibre Mining\*\*](#)

[\*\*Calibre Mining Completes the C\\$40 m Financing of Marathon\*\*](#)

[\*\*West Red Lake Gold Intersected 10.92 g/t Au over 2.4m\*\*](#)

## Global Mining Finance Conference Program

### Mining Review 12th November 2023

#### Market Data

#### Week on Week Price changes

(US\$ unless stated)

#### Metal Prices

Gold price in UK £	1590	0.32%
Gold	1981	2.22%
Silver	23.73	6.60%
Palladium	1054	7.55%
Platinum	903	5.00%
Rhodium	4450	1.14%
Copper	3.7	1.65%
Nickel	7.59	-5.13%
Zinc	1.17	-0.85%
Tin	11.35	1.61%
Cobalt	14.86	0.00%
Manganese	2.85	0.00%
Lithium	18152	-8.39%
Uranium	74	0.00%
Iron Ore	131.2	5.30%
Coking Coal	313	4.33%
Thermal coal	126	15.07%
Magnesium	3016	-2.74%

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## **03 Mining Drill Results Confirm VMS Deposit Environment**

**03 Mining Inc. (TSX.V: OIII)**

Announced that it has received the results of the two inaugural drill holes completed over the prospective Volcanogenic Massive Sulphide belt within the Horizon Project, in Val-d'Or, Québec, Canada.

# O3 Mining

TSXV:OIII

OTCQX:OIIIIF

<b>03 Mining</b>	<b>TSX.v : OIII</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$106 m @ C\$1.45</b>
<b>Location</b>	<b>Quebec, Canada</b>

## 03 Mining Drill Results

# Confirm VMS Deposit Environment at Horizon Project

*The sizeable prospective belt within the Horizon Project and the multiple geophysical anomalies identified by 03 Mining have provided the fundamental elements to allow for the discovery of significant VMS deposits.*

## **TSXV:0III | OTCQX:0IIIF – 03 Mining**

TORONTO, Nov. 13, 2023/CNW/ – **03 Mining Inc. (TSXV: 0III) (OTCQX: 0IIIF)** (“03 Mining” or the “Corporation”) is pleased to announce that it has received the results of the two inaugural drill holes completed over the prospective Volcanogenic Massive Sulphide (“VMS”) belt within the Horizon Project, in Val-d’Or, Québec, Canada (“Horizon” or the “Horizon Project”).

## **Highlights**

- Hole 03HR-23-001 intercepted a laminated sulphide-rich siliceous tuff containing highly anomalous base and precious metal values of up to 0.24% Cu, 0.15% Zn, 0.1 g/t Au, and 1.4 g/t Ag over 1.4 metres from 356.0 metres.
- These anomalous values are well within the range of values encountered in VMS related exhalative horizons in other prolific belts of Abitibi like the C Contact at Noranda and the Key Tuffite at Matagami.
- The exhalative horizon in 03HR-23-001 is located along a 2.5 kilometres long chargeability induced polarization (“IP”) and magnetic anomaly contained within a bimodal



(mafic-felsic) volcanic sequence reaching 14 kilometres in length and interpreted to be equivalent to the Louvicourt Group, which hosts the Louvicourt VMS deposit in the Val-d'Or district (14Mt at 3.5% Cu, 1.5% Zn, 25.9 g/t Ag and 0.9 g/t Au).

- Eight other IP anomalies have been obtained within the 14 km long volcanic sequence, all of which remain to be tested.

## **03 Mining's President and CEO Mr. José Vizquerra commented:**

*"We are very excited about the initial results at the Horizon Project that confirm the discovery of a fertile environment supporting a highly prospective VMS deposit."*

*"VMS deposits represent some of the richest sources globally of a diverse group of strategic metals including copper, zinc, and lead. VMS deposits can also produce significant amounts of gold and silver as byproducts."*

*"The sizeable prospective belt within the Horizon Project and the multiple geophysical anomalies identified by 03 Mining have provided the fundamental elements that allow for the discovery of VMS deposits. These meaningful results create a new focus of interest on the project that warrants subsequent drilling."*

[To read the full news release, please click HERE](#)

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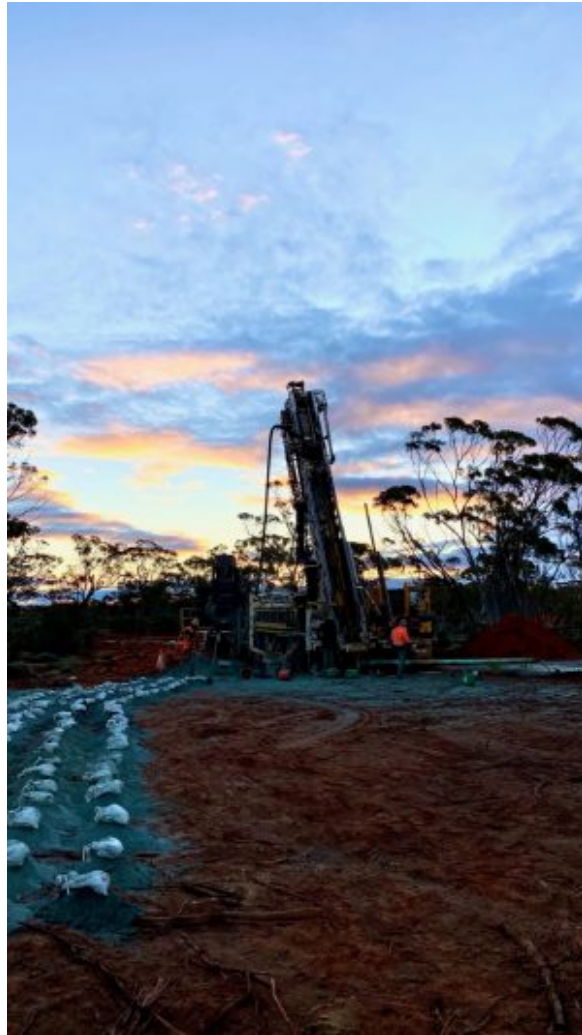
# Mining Review Sunday 3rd September

[Mining Review 3rd September 2023](#)

Gold rallied strongly during the week, after disappointing US economic data suggested the FED may have to call a halt to further interest rate rises sooner than expected, bring recession fears to the fore and interest rate cuts sooner than expected, all positive for gold.

Eloro and O3 Mining both reported good drill results during the week, and Gold Road Resources reported record profits for H1 2023.

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Lefroy Exploration – Burns  
RC drilling, August 2022

# City Investors Circle Mining Review Sunday 3rd September 2023

Mining Review 3rd September 2023

**Gold** rallied strongly during the week, after disappointing US economic data suggested the FED may have to call a halt to further interest rate rises sooner than expected, bring recession fears to the fore, and interest rate cuts sooner than expected, all positive for gold.

**Lithium** carried on falling in price, down over 3% week on week, and a whopping 25% in the last month. With increasing EV production this isn't supposed to be happening!

**Nickel** was another notable rise, up 5%, which helps **Karora Resources** as they have nickel credits at their Beta Hunt Mine in WA. It's for those nickel credits that I chose to invest in Karora, as they offer a cushion if there's a downturn in the gold price.

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A date for your diaries, the next **Global Mining Finance Conference** will take place on the 16th November, at the Pewterers' Hall, Oat lane, St. Pauls, London.

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## News from our watchlist companies last week

Not so much newsflow this week, some weeks are just quiet when others simply explode with news, especially before a major conference...

**Eloro Resources** intersected significant tin mineralisation at their Iska Iska polymetallic project in southern Bolivia. This deposit just keeps expanding, and will surely attract a major at some point?

**03 Mining** also reported good gold intersects at their Marban deposit in Quebec. This project is within line of sight of the

huge Canadian Malartic Mine.

**Gold Road Resources** reported record profits from their Gruyere Mine JV in Western Australia. This was a result of now being unhedged, with a favourable A\$ exchange rate. Production is currently on guidance for the year.

To read the full news stories for last week, click on the links below.

[Gold Road Reported Record Half Year and Profits](#)

[Minera Alamos Operations Update and Q2 Financials](#)

[Market Review August 2023 Published](#)

[Mali Gouvernement Mining Law May Deter Investment](#)

[Eloro Resources intersected Significant Tin Mineralization](#)

[03 Mining Reported Results from Upper Camflo](#)

[Mining Review 27th August 2023](#)

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## 03 Mining Reports Results from Upper Camflo

03 Mining (TSX.V: OIII)

Announced that it has received the final results of its 1,806 metre drill program completed over the Upper Camflo area (North-West of the Kierens pit), within the Marban Alliance project, in Val-d'Or, Québec, Canada.

The program intersected **1.6 g/t Au over 1.5 metres** in hole 03MA-23-503.

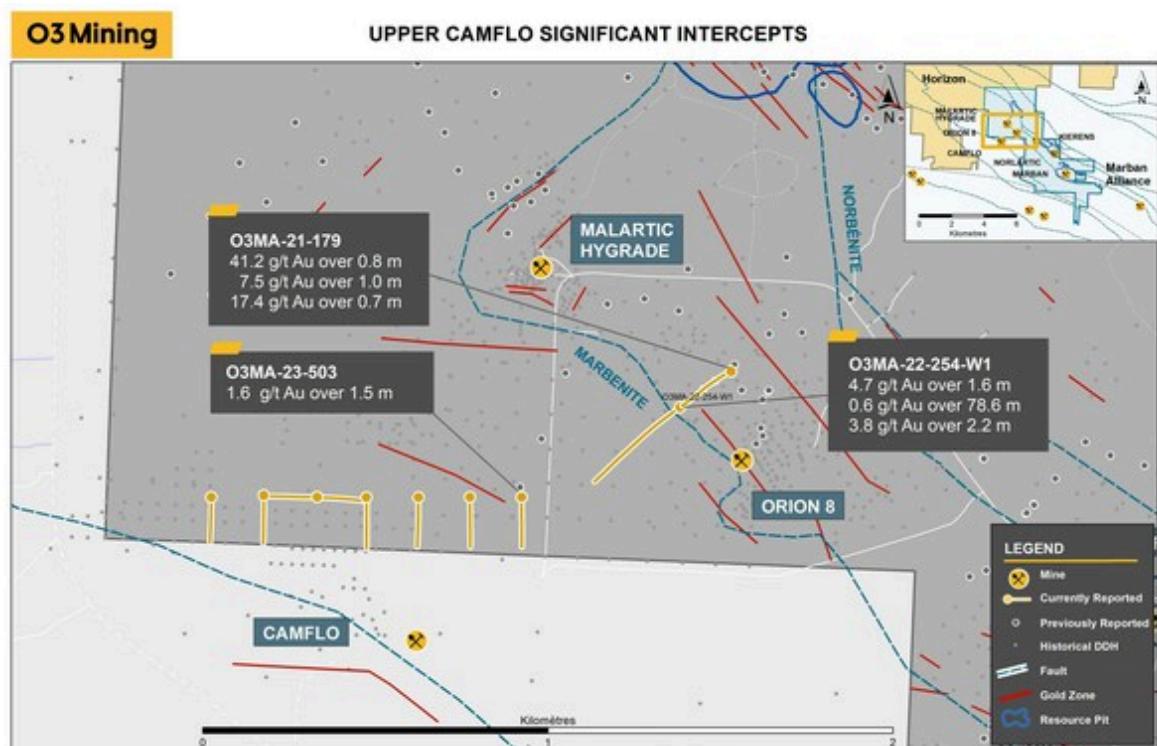


<b>03 Mining</b>	<b>TSX.v : OIII</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$106 m @ C\$1.45</b>
<b>Location</b>	<b>Quebec, Canada</b>

# 03 Mining Reports Results from Upper Camflo Drill Program, Marban Alliance

**TSXV:OIII | OTCQX:OIIIF – 03 Mining**

TORONTO, Aug. 24, 2023/CNW/ – **03 Mining Inc. (TSXV: OIII)** (OTCQX: OIIIF) (“03 Mining” or the “Corporation”) is pleased to announce that it has received the final results of its 1,806 metre drill program completed over the Upper Camflo area (North-West of the Kierens pit), within the Marban Alliance project, in Val-d’Or, Québec, Canada.



[View FileDownload File](#)

03 Mining Inc–03 Mining Reports Results from Upper& Camflo Drill

## Highlights:

- 03 Mining drilled **eight holes for a total of 1,806 metres** over the Upper Camflo area along the up-dip extension of a gold-bearing structure identified during the compilation of historical exploration drilling completed by Barrick Gold on the former Camflo mine.
- The Upper Camflo drill program tested an area of 800 metres along strike for near surface gold mineralization near the border of the property.
- The program intersected **1.6 g/t Au over 1.5 metres** in hole **03MA-23-503**, associated with an andesite containing 5% quartz-calcite-pyrite veinlets

## 03 Mining's President and CEO, Mr. Jose Vizquerra commented:

*"We are encouraged by the work completed on the Camflo deposit to date and are excited to continue our drill program over our Marban Alliance property to potentially expand resources."*

*“The results are in addition to the many gold zones found near the surface in the area. We hope that with further drilling we can demonstrate that these areas form the potential footprint of a larger deposit..”*

**To read the full news release, please click [HERE](#)**

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## Mining Review 25th June 2023

### Mining Review 25th June

Gold Road Resources was the main talking point this week, losing 15% after issuing reduced guidance, and as a result, increased AISC.

Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.



Gold Road Resources Gruyere Gold Mine  
at night

# City Investors Circle Mining Review 25th June 2023

## Mining Review 25th June

**Gold Road Resources** was the main talking point this week, losing 15% after issuing reduced guidance, and as a result, increased AISC.

Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.



# Companies from our watchlist in the news this week.

**Gold Road Resources** disappointed the market by reducing their production guidance for the remainder of the year by up to 20,000 ounces gold.

**Orla Mining** produced a set of high grade gold results from the sulphides at Camino Rojo, Mexico.

Please click on the links below for the full stories.

[Orla Mining Reported a Successful Drilling Program](#)

[Gold Road Resources Reduced Gruyere Production Guidance](#)

[Goldshore Filed a Technical report For Moss Gold](#)

[03 Mining Delivered Malartic H Maiden MRE](#)

[Impact Minerals Published a MRE for Lake Hope, WA](#)

[Siren Gold Intersected Broad Mineralised Zone](#)

[Mining Review 18th June 2023](#)

## Week on Week Price Changes

US\$ unless stated

Gold price in UK £	1513	-2.05%
Gold	1921	-0.15%
Silver	22.44	-0.37%
Palladium	1292	5.33%
Platinum	927.98	-4.09%
Rhodium	5600	0.00%
Copper	3.93	2.94%
Nickel	9.62	7.62%
Zinc	1.11	3.70%
Tin	13	11.38%
Cobalt	13.08	0.00%
Manganese	3.06	0.00%
Lithium	42412	-0.34%
Uranium	56.5	3.60%
Iron Ore	113.5	1.44%
Coking Coal	237	-1.79%
Thermal coal	141	-5.52%
Magnesium	2973	-2.07%
Lumber	560	43.29%

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## **Disclosure**

At the time of writing the author holds shares in **Goldshore, Gold Road Resources, Orla Mining, and O3 Mining**

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# 03 Mining Delivers Malartic H Maiden MRE

03 Mining (TSX.V: OIII)

Announced the results of the maiden mineral resource estimate (“MRE”) on our-100% owned Malartic H gold deposit at Marban, Val-d’Or Quebec, Canada.

They are 342,000 ounces grading 1.04 grams per tonne of gold in the inferred mineral resource category.

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# O3 Mining

TSXV:OIII

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OTCQX:OIIIF

## O3 Mining Delivers Maiden Mineral Resource Estimate for Malartic H

**TSXV:OIII | OTCQX:OIIIF – O3 Mining**

TORONTO, June 20, 2023/CNW/ – **O3 Mining Inc.** (TSXV: OIII) (OTCQX: OIIIF) (“O3 Mining” or the “Corporation”) is pleased to announce the results of the maiden mineral resource estimate (“MRE”) on our-100% owned Malartic H gold deposit at

Marban, Val-d'Or Quebec, Canada: 342,000 ounces ("oz") grading 1.04 grams per tonne ("g/t") of gold ("Au") in the inferred mineral resource category.

### Highlights:

- Open-pit inferred mineral resource estimate of **342,000 oz Au grading 1.04 g/t**. Malartic H is located within five kilometres of the proposed processing plant described in the Marban PFS (as defined herein)
- The MRE is based on approximately **29,000 metres of drilling in 103 holes**, including 8,036 metres in 25 holes completed by 03 Mining in March 2022 and from January to March 2023
- **Significant exploration potential** as Malartic H is located between the northwestern extensions of the Marbenite and Norbenite shears, which host most of the mineral resource estimate on the Marban Engineering Project described in the Marban PFS
- The Malartic H deposit remains partially open laterally and completely open at depth

## 03 Mining President and CEO, Mr. José Vizquerra, commented:

*"The positive results of this maiden MRE on Malartic H is an exciting milestone for 03 Mining, as it shows the potential for the Malartic H deposit to grow both laterally and at depth."*

*"We are excited about the results of our winter drilling campaign and remain hopeful that additional infill drilling could allow us to grow the deposit and demonstrate the robustness of the Marban Engineering Project."*

[To read the full news release, please click HERE](#)

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## Mining Review 18th June 2023

### Mining Review 18th June 2023

A typical week in the summer market doldrums, companies are drilling now so a dearth of explorations news, and we are mainly receiving corporate and financing updates.

Wesdome Gold Mines and Cartier Resources announced positive drilling news.



Wesdome Gold Mines Kiena Mine, Quebec.

## City Investors Circle Mining Review 18th June 2023

**Mining Review 18th June 2023** – A typical week in the summer market doldrums, companies are mostly drilling now, so there's a dearth of explorations news, and we are mainly receiving corporate and financing updates.

It's clear that some companies are struggling to raise funds, **WEX.V** confirmed a C\$4.5 million raise this week, a whole C\$1 million short of their original target, as an example.

The London IPO of **WE Soda** has been cancelled with brokers stating the reason was due to "*extreme investor caution.*" This

was a £6 billion valuation listing, so a significant cancellation.

One wonders whether they will join other companies in seeking a US listing in the future? Companies are drifting away from London due to the higher valuations being ascribed by US based investors, compared to their UK based peers.

## Companies on our watchlists making news this week

**Wesdome Gold Mines** and **Cartier Resources** announced positive drilling news, in an otherwise quiet time for news of substance.

News items are listed below, click the links to read the full story.

### [03 Mining Announced Corporate Updates](#)

[Wesdome Gold Mines Drilling Expands High Grade Zone](#)

[Global Mining Finance Conference Autumn Conference Date Confirmed](#)

[Cornish Metals Provided a South Crofty Tin Project Update](#)

[Newcore Gold Announced a \\$5 Million Financing](#)

[Cartier Resources Drilling at Chimo Shows Potential](#)

[Mining Review 11th June](#)

# Market Data

## Week on Week Price Changes

(US\$ unless stated)

### Metal Prices

Gold price in UK £	1528	-2.05%
Gold	1958	-0.15%
Silver	24.2	-0.37%
Palladium	1404	+5.33%
Platinum	984	-4.09%
Rhodium	6200	0.00%
Copper	3.85	+2.94%
Nickel	10.31	+7.62%
Zinc	1.12	+3.70%
Tin	13.11	+11.38%
Cobalt	13.08	0.00%
Manganese	3.13	0.00%
Lithium	42701	-0.34%
Uranium	57.5	+3.60%
Iron Ore	112.9	+1.44%
Coking Coal	220	-1.79%
Thermal coal	137	-5.52%
Magnesium	3030	-2.07%

## Metal ETFs

GDX	31.39	+1.00%
GDXJ	37.18	-0.61%
Sil	27.06	-0.88%
SILJ	9.65	-1.33%
GOEX (PCX)	25.22	-0.71%
GLD	181.63	-0.23%
COPX	39.56	+5.21%

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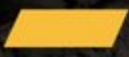
## 03 Mining Announces Corporate Updates

**03 Mining Inc. (TSX.V: OIII)**

Announced a number of corporate updates.

The principal one being that exploration is restarting after the recent Quebec wildfires.





## Profitable Standalone Project

**\$463M** Net Present Value

**23.2%** Unlevered IRR of 23.2%

**1.1X** Profitability ratio of 1.1x

QUEBEC CITY

MONTREAL

TORONTO



# O3 Mining

TSXV:OIII

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OTCQX:OIIIF

<b>03 Mining</b>	<b>TSX.v : 0III</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$106 m @ C\$1.45</b>
<b>Location</b>	<b>Quebec, Canada</b>

## 03 Mining Announces Corporate Updates

**TSXV:0III | OTCQX:0IIIF – 03 Mining**

TORONTO, June 16, 2023/CNW/ – **03 Mining Inc.** (TSXV: 0III) (OTCQX: 0IIIF) (“**03 Mining**” or the “**Corporation**”) is pleased to announce the following corporate updates.



### **Resumption of Exploration Activities**

03 Mining would like to provide an update on the Québec wildfires, further to our announcement on June 9, 2023 ([See News Release dated June 9, 2023](#) and entitled “03 Mining Provides Update on Activities in Québec”). The government has permitted certain sectors to regain access to the Abitibi-Témiscamingue forests. Accordingly, 03 Mining will resume certain field mapping, prospecting, and drilling activities while restrictions continue to remain in place. We are continuing to closely monitor the status of the Québec wildfires to ensure the safety of our employees, contractors, partners and local communities and will provide updates as necessary.

## Community Meeting – Marban Project

As a result of the Québec wildfires, the Corporation has rescheduled its neighbourhood community meeting to June 27, 2023 (see announcement of 03 Mining dated May 30, 2023 and entitled [“Communication to the Community – Neighbourhood Meeting Marban Project”](#)). We look forward to continuing to engage with our local stakeholders on 03 Mining’s ongoing activities regarding the Marban project. On-site, team members from different professions and areas of expertise will be on hand to answer questions and discuss the Marban project.

**A number of booths will be set-up at the meeting, arranged by topic, covering the following matters:**

1. Our progress of the Marban Project;
2. Our planned exploration work ;
3. Our Responsible Exploration Program;
4. The Federal and Provincial environmental assessment processes for the Marban project;
5. Our community relations initiatives;
6. Our currently-available job postings; and
7. A participatory activity to map land use .

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## Establishment of an “At-The-Market” Equity Offering Program

The Corporation is pleased to announced that effective today, it has established an at-the-market equity offering program

(the “**Offering**”) that allows the Corporation to issue and sell up to \$10,000,000 of common shares in the capital of the Corporation (the “**Common Shares**”) from the treasury to the public, from time to time, at the Corporation’s discretion and subject to regulatory requirements.

All Common Shares issued under the Offering will be sold in transactions that are deemed to be “at-the-market” distributions as defined in National Instrument 44-102 –*Shelf Distributions*.

All Common Shares sold under the Offering will be sold through the TSX Venture Exchange or another marketplace (as defined in National Instrument 21-101 –*Marketplace Operation*) upon which the Common Shares are listed, quoted, or otherwise traded, at the prevailing market price at the time of sale. As Common Shares distributed under the Offering will be issued and sold at the prevailing market prices at the time of their sale or as otherwise permitted by law, prices may vary among purchasers and during the period of distribution.

[To read the full news release, please click HERE](#)

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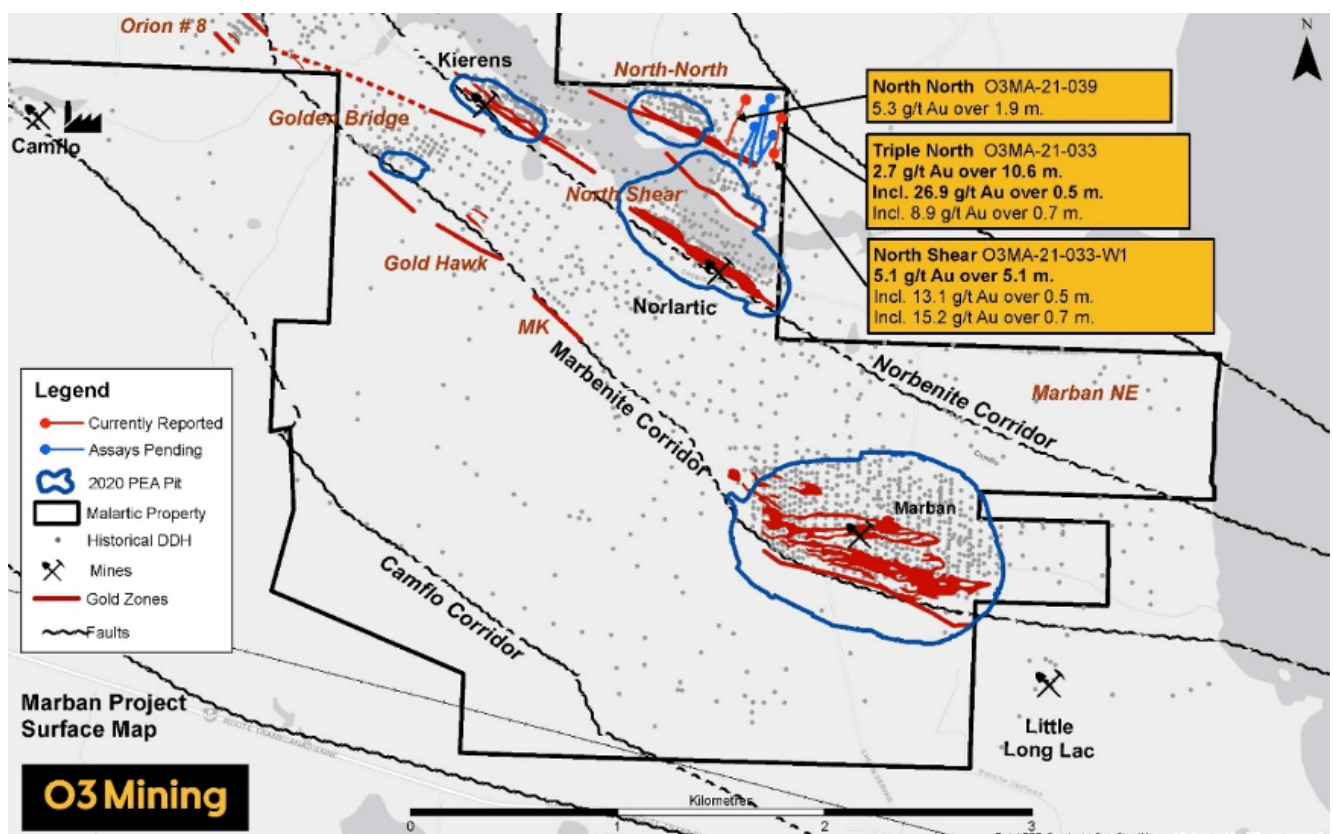
# 03 Mining Intersects 4.0 g/t

# Au Over 36.5 M at Marban

## 03 Mining Inc. (TSX.V: OIII)

Provided additional assay results from our winter drill program on our Marban Engineering Project in Val-d'Or, Québec, Canada.

The Corporation is reporting 22 significant intercepts in 13 drill holes from the Malartic H deposit drill program.



03 mining detailed Malartic map

<b>03 Mining</b>	<b>TSX.v : 0III</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$106 m @ C\$1.45</b>
<b>Location</b>	<b>Quebec, Canada</b>

## 03 Mining Intersects 4.0 g/t Au Over 36.5 Metres on Malartic H Deposit at Marban

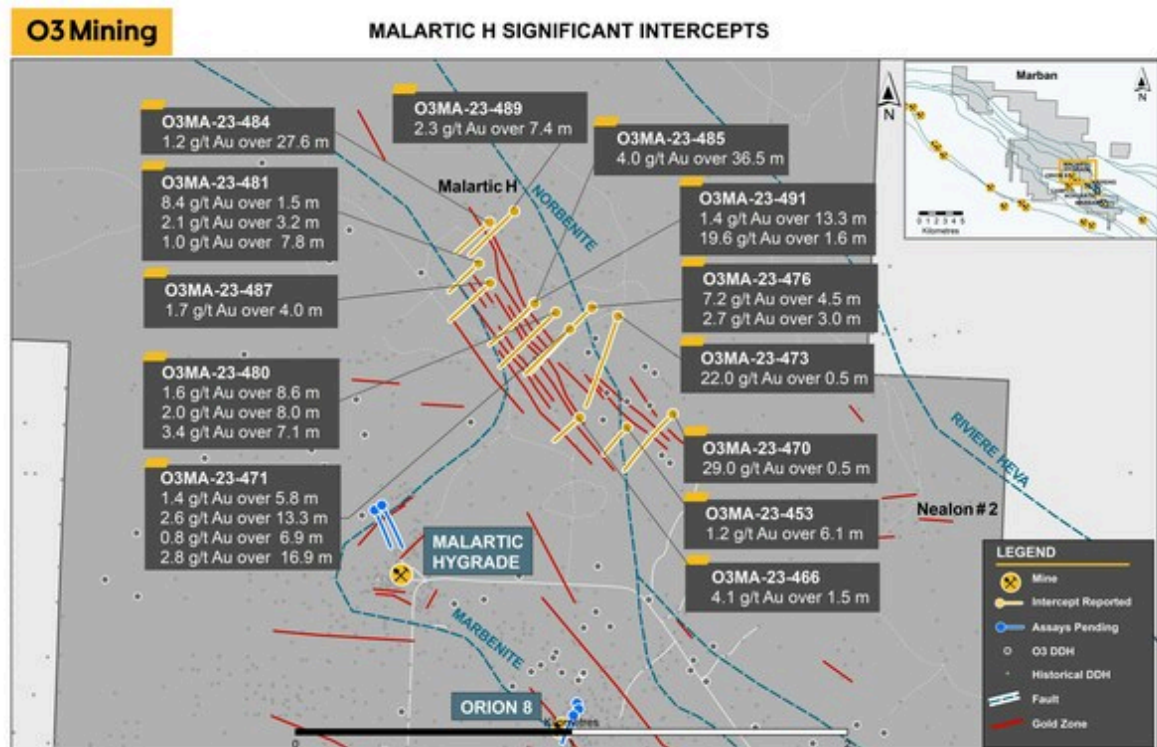
**TSXV:0III | OTCQX:0IIIF – 03 Mining**

TORONTO, June 8, 2023/CNW/ – **03 Mining Inc. (TSXV: 0III)** (OTCQX: 0IIIF) (“03 Mining” or the “Corporation”) is pleased to provide additional assay results from our winter drill program on our Marban Engineering Project in Val-d’Or, Québec, Canada.

In this news release, the Corporation is reporting 22 significant intercepts in 13 drill holes from the Malartic H deposit drill program completed in March 2023, which expands upon the 17 significant intercepts disclosed in 03 Mining’s new release dated May 16, 2023 (entitled “03 Mining Intersects 5.9 g/t Au Over 10.1 Metres on Malartic H”).



The Malartic H deposit consists of multiple stacked lenses now covering an area of 950 metres along strike and 300 metres wide.



## Highlights:

- **4.0 g/t Au over 36.5 metres in hole O3MA-23-485** at a vertical depth of 66 metres, including **231.0 g/t** over **0.5 metres** and **1.2 g/t** over **14.4 metres**
- **2.8 g/t Au over 16.9 metres in hole O3MA-22-471** at a vertical depth of 182 metres
- **7.2 g/t Au over 4.5 metres in hole O3MA-22-476** at a vertical depth of 219 metres

**O3 Mining's President and CEO, Mr. José Vizquerra commented:**

*“These new robust and shallow intercepts from our 2023 winter drill program bring us confidence ahead of the maiden near surface resource estimate to be released shortly.*

*Additionally, higher grade intercepts deeper in the system could signal potential for an underground operation.”*

The 2023 winter drill program on Malartic H covered a one kilometre stretch, filling gaps covered by historic drilling in the shallow part of the Malartic H deposit to achieve an 80 metre spacing.

Historic drilling was completed by NioGold Mining Corp. and Aur Resources Inc., with QA/QC procedures applied and documented.

All assays have been received (except a portion of hole 03MA-23-491 that replicate hole 03MA-23-485, 6 metres apart), and **03 Mining expects to release a maiden mineral resource estimate on the Malartic H deposit later this month.**

[To read the full news release, please click HERE](#)

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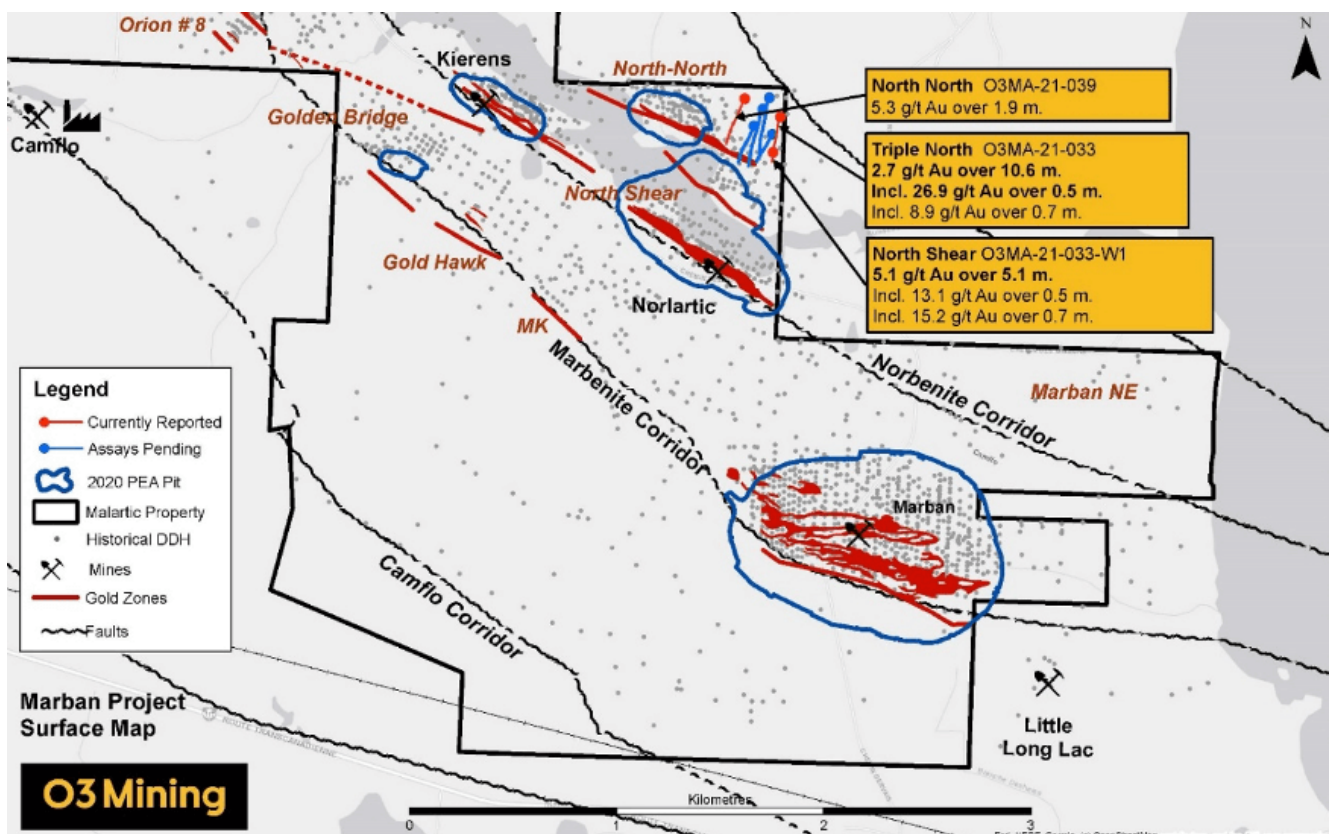
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# 03 Mining Issues a Retraction

## 03 Mining (TSX.V: OIII)

Issued a new release as a result of a continuous disclosure review by the Ontario Securities Commission, to clarify its disclosure regarding certain statements made in an interview conducted at the Québec Mining Conference (2021).



03 mining detailed Malartic map

03 Mining	TSX.v : 0111
Stage	Exploration
Metals	Gold
Market cap	C\$106 m @ C\$1.45
Location	Quebec, Canada

## 03 Mining Issues Clarification on Previous Technical Disclosure

**TSXV:0III | OTCQX:0IIIF – 03 Mining**

TORONTO, March 31, 2023/CNW/ – **03 Mining Inc. (TSXV: 0III)** (OTCQX: 0IIIF) (“03 Mining” or the “Company”) is issuing this new release as a result of a continuous disclosure review by the Ontario Securities Commission, to clarify its disclosure regarding certain statements made in an interview conducted at the Québec Mining Conference (2021).

*The Company wishes to retract the statement it made at the Conference about having “400,000 oz according to our PEM category”, as such statement does not comply with the disclosure requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“**NI-43-101**”). The Company intended to disclose the volume drilled at a distance of 160 metres.*

However, the Company's retracted disclosure about a "PEM category" (potential economic material category) did not use the appropriate categories of mineral resources (i.e., inferred, indicated and measured mineral resources) prescribed by the Canadian Institute of Mining, Metallurgy and Petroleum and required under Section 1.2 of NI 43-101. The Company advises readers not to rely on such retracted disclosure.

## About 03 Mining Inc.

03 Mining Inc., an Osisko Group company, is a gold explorer and mine developer on the road to produce from its highly prospective gold camps in Québec, Canada. 03 Mining benefits from the support, previous mine-building success, and expertise of the Osisko team as it grows towards being a gold producer with several multi-million-ounce deposits in Québec.

03 Mining is well-capitalized and owns a 100% interest in all its properties (66,000 hectares) in Québec. 03 Mining trades on the TSX Venture Exchange (TSXV: OIII) and OTC Markets (OTCQX: OIIIF). The Corporation is focused on delivering superior returns to its shareholders and long-term benefits to its stakeholders. Further information can be found on our website at <https://o3mining.com>



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## **Mining Review 27th November**

# 2022

## Mining Review 27th November 2022

Precious metals trod water this week as the US dollar stood firm.

The first of the large London mining conferences seemed quieter than normal, maybe investor interest in the sector has fallen?



Primobius Werkstatt  
Hilchenbach Plant, Germany

## Mining Review 27th November 2022

Precious metals trod water this week as the US dollar.

The first of the large London mining conferences seemed quieter than normal, maybe after 18 months of falling share and commodity prices investor interest in the sector has

fallen?

Almost certainly it has, bitcoin and crypto took over from the cannabis sector, and people get excited when they're making money, and turned off when they start losing it. So it's been a tough time for the stoic mining investor, and it's clear that interest is not what it was.

I see the current state as an opportunity though, undervaluations based on normal market parameters abound, and surely if we haven't reached the bottom yet we are within touching distance?

I'm looking at making some new investments in the coming weeks in anticipation of what I think will be a potential turning point for the mining sector, surely value investors will arrive soon, perhaps as other sectors turn down due to the economic problems ahead?

I'm prepared to believe positions taken now in well financed companies have a good chance of becoming positive in the medium term.

## Companies on our watchlist in the news this week

[Neometals Primobius JV Operation Update](#)

[03 Mining Takes A Major Permitting Step](#)

[121 Mining Forum London – Day 2](#)

[121 Mining Forum London – Day 1](#)

## [London Mining Conference Fortnight Begins](#)

## [Impact Minerals – IGO To Commence Drilling](#)

## [Mining Review 20th November 2022](#)

### Market Data

### Weekly price changes

(US\$ unless stated)

## Metal Prices

Gold price in UK £	1452	-1.43%
Gold	1755	+0.23%
Silver	21.64	+3.29%
Palladium	1856	-4.58%
Platinum	987	+0.20%
Rhodium	13290	-1.85%
Copper	3.62	-2.16%
Nickel	11.87	0.34%
Zinc	1.32	-2.94%
Tin	10.18	-4.05%
Cobalt	23.25	0.00%
Manganese	3.22	+4.55%
Lithium	78559	-2.87%
Uranium	50.35	-0.69%
Iron Ore	95.2	-2.36%
Coking Coal	248	-7.12%

Thermal coal	357	+11.56%
Magnesium	3412	-2.63%

## ETFs

GDX	28.44	3.91%
GDXJ	35.23	4.88%
Sil	28.45	3.95%
SILJ	10.72	4.69%
GOEX (PCX)	24.35	5.18%
GLD	163.22	0.26%
COPX	34.68	3.65%

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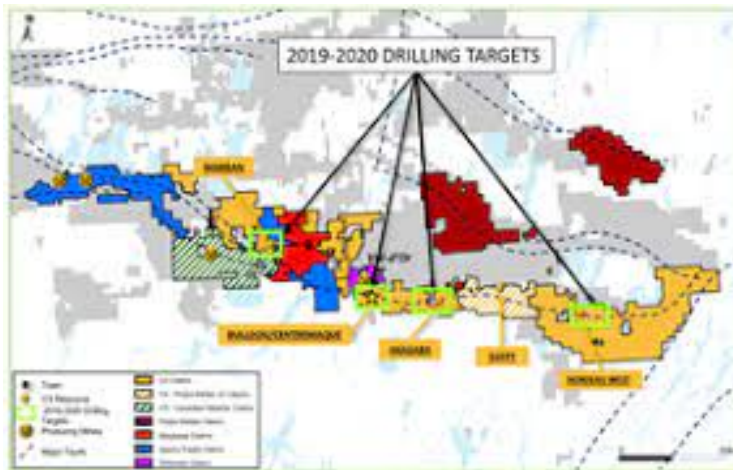
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## 03 Mining Takes A Major Permitting Step

**03 Mining Inc. (TSX.V: OIII)**

Announced it has filed the Initial Project Description for the Marban Engineering project with the Impact Assessment Agency of Canada at the federal level, and the Project Notice with

the Ministère de l'Environnement, de la Lutte contre les Changements Climatiques, de la Faune et des Parcs at the provincial level.



<b>03 Mining</b>	<b>TSX.v : 0111</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$106 m @ C\$1.45</b>
<b>Location</b>	<b>Quebec, Canada</b>



# 03 Mining Takes A Major Step In Environmental Permitting Of Marban Engineering Project

**TSXV:OIII | OTCQX:OIIIF – 03 Mining**

TORONTO, Nov. 22, 2022 /CNW/ – **03 Mining Inc. (TSXV: OIII) (OTCQX: OIIIF)** (“03 Mining” or the “Corporation”) is pleased to announce it has filed the Initial Project Description for the Marban Engineering project with the Impact Assessment Agency of Canada (“IAAC”) at the federal level and the Project Notice with the Ministère de l’Environnement, de la Lutte contre les Changements Climatiques, de la Faune et des Parcs (“MELCCFP”) at the provincial level.

The Marban Engineering project will require approval by both levels of government through the Environmental and Social Impact Assessments (“ESIA”) process stipulated by the local regulations.

The ESIA will determine the environmental, social, and economic impacts of the Marban Engineering project. As part of this process, both governments will consult with a broad range of stakeholders including host communities, indigenous communities, non-governmental organizations, and others.

## **03 Mining President and CEO, Mr. Jose Vizquerra commented;**

*"We are very pleased to be achieving this important milestone in bringing Marban Engineering to production.*

*"We believe that the rigorous regulatory framework in place in Québec and Canada enables the construction and operation of mines with the highest environmental and social standards in the world.*

*"Reaching zero impact is impossible but building a mine responsibly and minimizing its impact is essential. Our extensive work upstream to filing the Marban project with the governmental authorities is a testament to our commitment to ESG."*

**To read the full news release,  
please click [HERE](#)**

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# 121 Mining Forum London – Day 1

## 121 Mining Forum London – Day 1

A new venue for this year's 121 Mining Forum, in the far reaches of Houndsditch, greeted delegates at this year's forum.

One or two companies caught my eye, including one situated next to the coffee machine where a casual comment by me about the name of the location of their project lead to a impromptu presentation, and I liked what I heard.



121 Mining Forum London 2022

# 121 Mining Forum London – Day 1

A new venue for this year's 121 Mining Forum, in the far reaches of Houndsditch, greeted delegates at this year's forum.

The walk from Liverpool Street Station seemed shorter than it looked on the map, taking around ten minutes.

I have to admit I don't like the venue, and neither did many other people, in fact I did not hear anyone say they did! The organisers say it's larger than the GLC Building at Waterloo, but I don't think it's as big, never mind larger.

The main objection is there's no central area to network in, as there are a number of small areas spread around but no focal point, and it's hard to find people, whereas before the large central café area made it very easy as everyone headed there between meetings.

Gripes about the venue aside, the morning was quite busy, and there was a positive vibrant atmosphere.

I had a mix of old and new companies on my meeting schedule, and one or two new companies caught my eye, including one situated next to the coffee machine where a casual comment by me about the name of the location of their project lead to a impromptu presenttion, and I liked what I heard.

That compny was **Thesis Gold (TSX.V: TAU)**, and the presenter was their Scottish born CEO, Ewan Webster. Thesis are located in the "Golden Horseshoe" area of British Columbia, an area name I had not hear before and it seems they invented it! TAU have a tight share structure, \$29 million working capital, and

are funded through to the end of 2023.

Surprisingly for an early stage explorer, they have Sprott, ASA Merk, and Franklin Templeton on their share register.

Another company I liked was **Auteco Minerals, (ASX: AUT)**, ASX listed but focused on the delightfully named Pickle Crow Gold Project, located in Ontario, Canada.

They have an experienced team, basically the board of **BelleVue Gold (ASX)**, who have all achieved as a team before and are looking to repeat this in Canada. The next catalyst to look out for is a resource update in Q1 2023.

I also met **Bredda Head Lithium**, listed on AIM and the TSX.V, who have interesting lithium projects in the USA, in Nevada and Arizona. A nice story and looking undervalued compared to peers in my opinion. They have brines, pegmatite and clay projects, quite unusual to have all three.

I met up for an update with **03 Mining (TSX.V: 0111)**, who are concerned that their low share price may make them vulnerable to a cheeky bid. They have some quality assets within a short distance from the Canadian Malartic Mine in Val d'or, Quebec.

Finally I met with **Maple Gold (TSX.V: MGM)** who are well funded with a JV partner in Agnico Eagle, and are looking a bit tempting at the current low share price. I did hear an interesting rumour elsewhere that maybe they might be looking at **Cartier's (TSX.V: ECR)** Chimo property.

Day 1 is done, six more meetings tomorrow and it's all over for me.

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# Mining Review 20th November 2022

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Gold and silver had another poor week on the back of the US Administration and FED spokespeople continually advocating more rate rises for longer in response to market rumours that the pivot could be imminent.

Cyprium, i-80 Gold, Neometals, and 03 Mining all reported news this week.

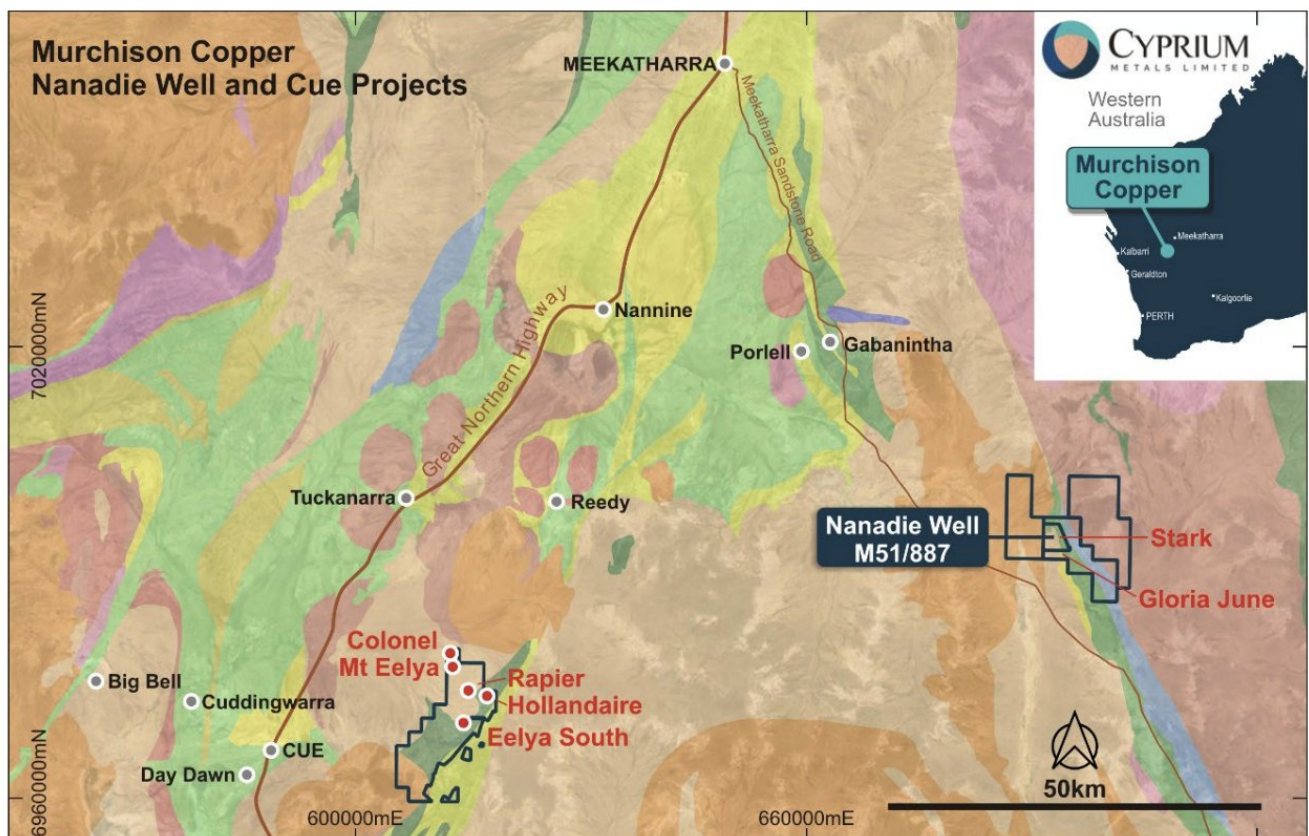


Figure 1 / Murchison Copper Project location plan

Cyprium metals Cue Project location, Western Australia

## City Investors Circle – Mining Review 20th November 2022

Gold and silver had another poor week on the back of the US Administration and FED spokespeople continually advocating more rate rises for longer in response to market rumours that the pivot could be imminent.

It looks like a concerted campaign by those that command authority in the media, It's almost as if they're deliberately trying to suppress / crash the markets, with gold, crypto, and stocks all falling, due to the Treasury Bond yield rising once again.

US T Bonds remain inverted.

Lithium carbonate prices fell in China this week on a bearish demand outlook for EV's due to the economic contraction there. This follows a prolonged increase in prices over the last year.

Turning to companies we follow, **Cyprium Metals**, **i-80 Gold**, **Neometals**, and **03 Mining** all reported news this week. The full releases can be read by clicking the links below;

[Rumble Resources Reported Excellent Metallurgical Results](#)

[Cyprium Metals Reported Good Cue Drill Results](#)

[Neometals Barrambie PFS 'Robust'](#)

[Lithium Power International Conference Call](#)

[I-80 Gold Ruby Hill Bonanza Grade Discovery](#)

[03 Mining Resource Estimate for Bulldog and Kappa at Alpha](#)

[Gold Road Resources New Corporate Presentation](#)

[Pacgold Publish New Corporate Presentation](#)

[City Investors Circle Mining Review 13th November 2022](#)

## Market Data

Week on week price changes

(US\$ unless stated)

## Metal prices

Gold price in UK £	1473	-1.73%
Gold	1751	-1.13%
Silver	20.95	-3.46%

Palladium	1945	-5.12%
Platinum	985	-4.37%
Rhodium	13540	+2.97%
Copper	3.7	+1.09%
Nickel	11.83	+8.53%
Zinc	1.36	+2.26%
Tin	10.61	+32.13%
Cobalt	23.25	-0.02%
Manganese	3.08	+0.65%
Lithium	80878	-0.99%
Uranium	50.7	0.00%
Iron Ore	97.5	+10.80%
Coking Coal	267	-14.42%
Thermal coal	320	+9.97%
Magnesium	3504	-1.93%

## Metal ETFs

GDX	27.37	-3.29%
GDXJ	33.59	-3.14%
Sil	27.37	-3.05%
SILJ	10.24	-3.76%
GOEX (PCX)	23.15	-4.06%
GLD	162.79	-1.08%
COPX	33.46	-5.27%

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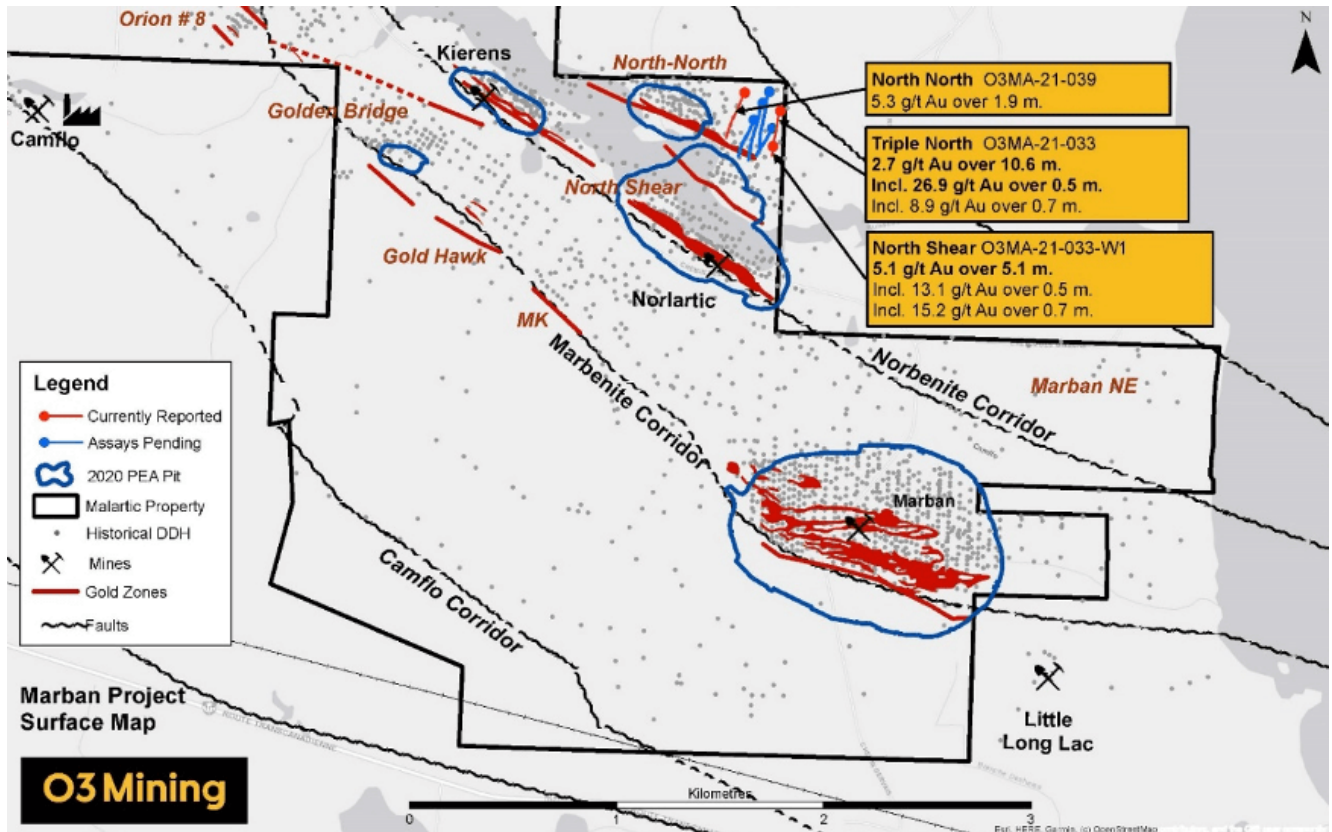
## 03 Mining Resource Estimate for Bulldog and Kappa at Alpha

03 Mining (TSX.V: OIII)

Provided a first maiden Mineral Resource Estimate for its 100% owned Bulldog gold deposit at Alpha, Val-d'Or Quebec, Canada.

Inferred resources of **318,000 oz Au** at Bulldog and Kappa.





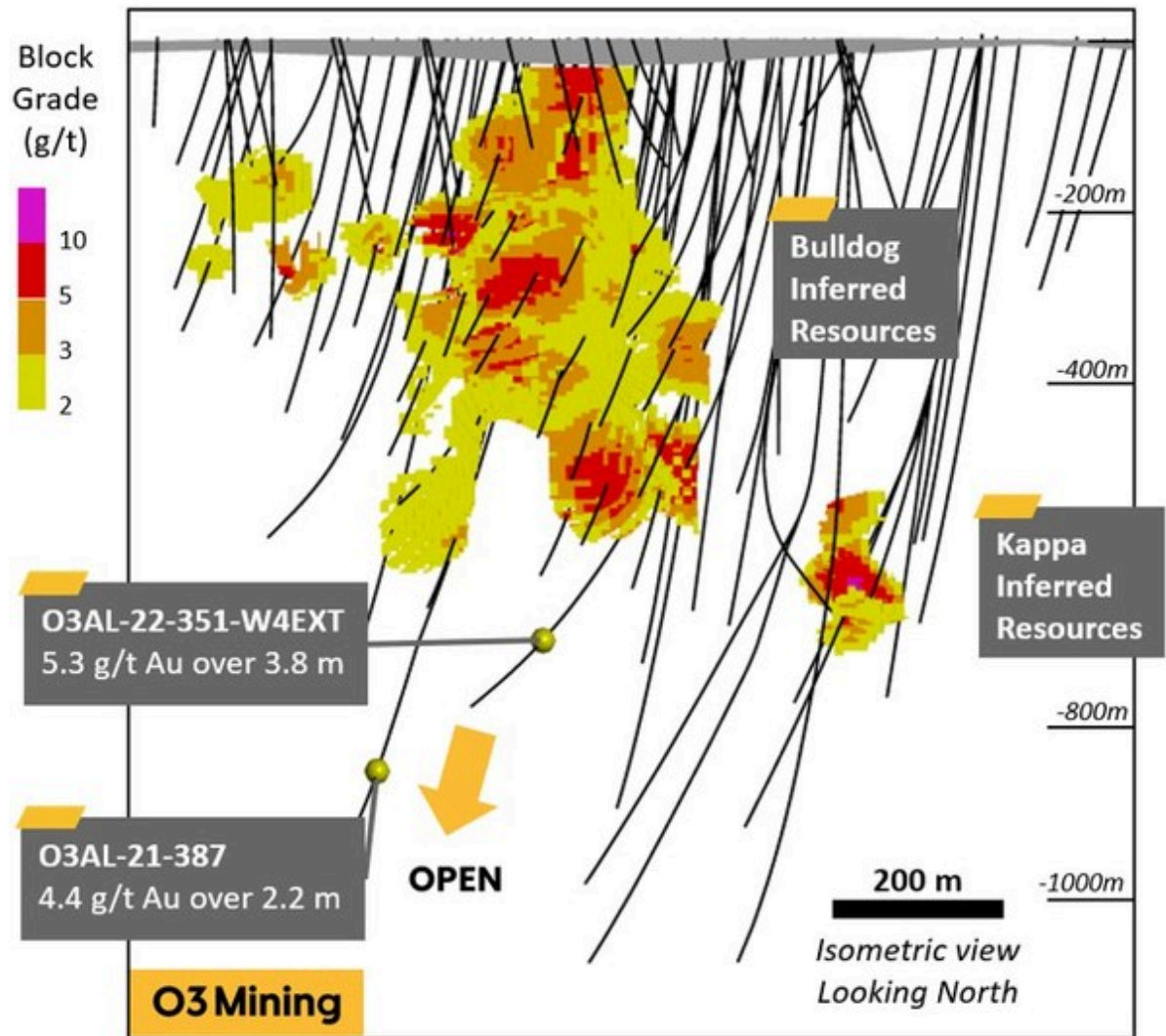
O3 mining detailed Malartic map

<b>O3 Mining</b>	<b>TSX.v : OIII</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$106 m @ C\$1.45</b>
<b>Location</b>	<b>Quebec, Canada</b>

# 03 Mining Delivers First Maiden Mineral Resource Estimate for Bulldog and Kappa at Alpha

**TSXV:OIII | OTCQX:OIIIF – 03 Mining**

TORONTO, Nov. 10, 2022 /CNW/ – **03 Mining Inc. (TSXV: OIII)** (OTCQX: OIIIF) (“03 Mining” or the “Corporation”) is pleased to provide a first maiden Mineral Resource Estimate (“MRE”) for its 100% owned Bulldog gold deposit at Alpha, Val-d’Or Quebec, Canada.



## Highlights:

- Inferred resources of **318,000 oz Au** at Bulldog and Kappa
- 76% of drilling completed by O3 Mining since September 2019 on Bulldog and Kappa
- Best intercepts below current Bulldog resource, show potential to expand with future drilling
  - **5.3 g/t Au over 3.8 metres** in hole **O3AL-22-351B-W4EXT** – 125 metres below resource, and **4.4 g/t Au over 2.2 metres** in hole **O3AL-21-387**, 250 metres below resource
- **Kappa discovery** remains open to the east and at depth

## **03 Mining President and CEO, Mt. Jose Vizquerra commented,**

*"We are very pleased to be continuing to deliver on all milestones outlined for 2022, starting with our Pre-feasibility study for Marban in September, and now a first maiden MRE for Bulldog and Kappa."*

*"These are huge milestones for our team, company, and shareholders."*

*"The 2022 drilling campaign on Alpha was focused on expanding the known deposits at Kappa and Bulldog, and this MRE shows there is more room to grow."*

*"The continuity of mineralization and the proximity of the Kappa and Bulldog zones creates the potential for a sizeable project with a robust grade, thickness, and continuity."*

## **A First Maiden Mineral Resource Estimate**

This MRE includes approximately 50,000 metres of drilling in 116 holes, including 42,817 meters in 88 holes completed by 03

Mining from September 2019 to April 2022.

The MRE was independently prepared by G Mining Services in accordance with National Instrument 43-101 ("NI-43-101"), with an effective date of November 10, 2022, and using a database current as of October 7, 2022.

The full technical report, which is being prepared in accordance with NI-43-101 will be available on SEDAR ([www.sedar.com](http://www.sedar.com)) under the Corporation's issuer profile within 45 days.

Much of the estimated tonnage related to the Bulldog deposit is contained in three stacked zones within a 75-metre-wide corridor starting at surface and covering an area of 620 metres vertical by 360 metres wide.

The true thickness of the Bulldog zones varies from 2 to 10 metres. The resources related to the Kappa zones are distributed in two sub-vertical shoots starting at 60 metres and 560 metres vertical, respectively, each covering an area of approximately 200 metres long by 100 metres wide.

The Kappa horizon is located 175 metres north of the Bulldog trend.

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**

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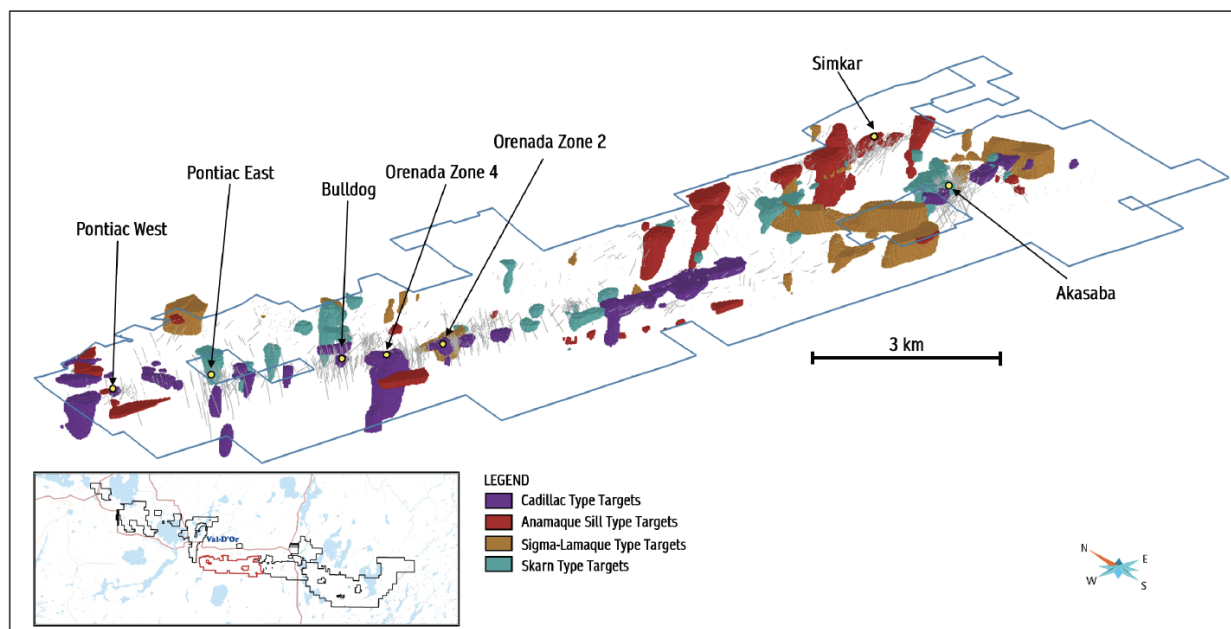
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# 03 Mining Normal Course Issuer Bid

## 03 Mining Inc. (TSX.V: OIII)

Announced that the TSX Venture Exchange has accepted the Corporation's notice to implement a normal course issuer bid to purchase, for cancellation, up to 4,921,389 of its common shares representing approximately 10% of the Corporation's public float.

Figure 1: Mineral Prospectivity Indices (MPI) Map of Alpha Property





# 03 Mining Announces Normal Course Issuer Bid

**TSXV:OIII | OTCQX:OIIIF – 03 Mining**

TORONTO, Oct. 4, 2022 /CNW/ – **03 Mining Inc. (TSXV: OIII) (OTCQX: OIIIF)** (“03 Mining” or the “Corporation”) is pleased to announce that the TSX Venture Exchange (the “Exchange”) has accepted the Corporation’s notice to implement a normal course issuer bid (“NCIB”) to purchase, for cancellation, up to 4,921,389 of its common shares (the “Shares”), representing approximately 10% of the Corporation’s “public float”.

The Corporation has received approval from the Exchange to commence the NCIB on October 7, 2022 and continue to October 6, 2023, or earlier in the event that the Corporation has acquired the maximum number of Shares that may be purchased under the NCIB.

The Corporation may also terminate the NCIB earlier if it feels it is appropriate to do so.

The NCIB will be made through the facilities of the Exchange and the purchase and payment for the Shares will be made in accordance with the Exchange requirements at the market price of the Shares at the time of acquisition.

All Shares purchased by the Corporation under the NCIB will be cancelled. The Corporation repurchased 619,100 Shares on the Exchange under its prior normal course issuer bid, which expired on September 30, 2022.

The Corporation has engaged CIBC World Markets Inc. to act as its agent to conduct the NCIB transactions.

*Management believes that the Shares have been trading in a*

*price range which does not adequately reflect their value and that the purchase of the Shares under the NCIB is in the best interests of the Corporation, a desirable use of its available cash, and will enhance shareholder value in general.*

To the knowledge of the Corporation, no director, senior officer or other insider of the Corporation currently intends to sell any shares under the NCIB.

**To read the full news release, please click [HERE](#)**

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## Mining Review Sunday Update 11th Sep. 2022

[Mining Review 11th Sep. 2022](#)

The world mourned the loss of **Queen Elizabeth 2**, due to her sad death after 70 years of loyal service to the UK and Commonwealth of nations.

This was the week that the market finally accepted the September rate hike will be hawkish, took it in its stride,

and gold, metals, bonds, crypto, and equities rode up whilst the dollar fell slightly.



Rest In Peace Ma'am

### Mining Review 11th Sep. 2022

The world mourned the loss of **Queen Elizabeth 2**, due to her sad death after 70 years of loyal service to the UK and Commonwealth of nations.

This was the week that the market finally accepted the September rate hike will be hawkish, took it in its stride, and gold, metals, bonds crypto, and equities rode up whilst the dollar fell slightly.

Yes this was the week the tide turned and the inevitable interest rate rise of probably .75% resulted in the dollar falling and everything else that would normally fall going up!

The **yield curve**, a usually reliable recession warning indicator, inverted more, not a good sign.

# Companies on our watchlist reporting news last week;

Nothing of any great significance reported this week, **Orla Mining** and **Wesdome Gold** rose strongly.

We started to follow ASX listed **Pacgold (PGO)**, and they immediately brought out some “spectacular” drill results which sent the stock 20% higher.

Pacgold is an early stage gold exploration company based in North Queensland, Australia, and has an experienced management team.

*Other news this week included;*

[Newcore Gold Began a 5,000 m Drill Program at Enchi](#)

[Pacgold Report Spectacular Visible Gold](#)

[Rokmaster Confirmed 96.8% Gold Recovery from testing](#)

[03 Mining Completes the PFS Study For Marban](#)

[Pacgold added to Early Stage Companies Watchlist](#)

[Argosy Minerals Rincon Li2CO3 Update](#)

[Mining Review Sunday Update 4th September 2022](#)



Pacgold Alice River drilling  
11th August 2022

## Market Data

### Weekly Price changes (US\$ unless stated)

Gold price in UK £	1481	-0.47%
Gold	1716	+0.23%
Silver	18.81	+4.15%
Palladium	2176	+7.46%
Platinum	883.85	+5.35%
Rhodium	15200	+10.14%
Copper	3.59	+5.90%
Nickel	9.71	+4.30%
Zinc	1.45	-3.33%

Tin	9.84	+0.31%
Cobalt	23.26	0.00%
Manganese	2.98	-4.79%
Lithium	69674	+0.92%
Uranium	51.95	-2.90%
Iron Ore	99.8	+4.61%
Coking Coal	265	-7.02%
Thermal coal	312	0.00%
Magnesium	3667	-4.68%
Lumber	509	+3.08%

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