

G Mining Ventures Receives Final Permit for Oko West Gold Project

G Mining Ventures (TSX: GMIN)

Announced it has received the Environmental Permit from Guyana's Environmental Protection Agency for the Oko West Gold Project, located in Guyana.



Panoramic view of the TZ gold mine in Brazil – Credits G Mining Ventures

	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C\$4.8 billion @ C\$21.35
	Location	Brazil, Guyana
	Website	www.gminingventures.com

G Mining Ventures Announces Receipt of Final Environmental Permit for Oko West Gold Project in Guyana

September 02, 2025

BROSSARD, QC, Sept. 2, 2025/CNW/ –**G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**) (OTCQX: GMINF) is pleased to announce it has received the Environmental Permit (the “**EP**”) from Guyana’s Environmental Protection Agency (“**EPA**”) for the Oko West Gold Project (“**Oko West**” or the “**Project**”).

This key regulatory milestone follows the submission of GMIN’s Environmental and Social Impact Assessment (“**ESIA**”) in November

2024 and marks the culmination of a transparent, multi-stakeholder review process led by the EPA, which began with the establishment of Terms of Reference in early 2023 and was supported by nearly two years of baseline environmental and social studies.

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The five-year permit, valid through July 2030, authorizes the construction and operation of Oko West, which is expected to create an average of 1,270 direct permanent jobs during its lifetime.

Louis-Pierre Gignac, President & Chief Executive Officer commented,

“The receipt of the Environmental Permit is a pivotal milestone that de-risks Oko West and clears the path toward a construction decision later this year,.

“This achievement reflects constructive engagement with the EPA, the Government of Guyana, and the communities of Region 7, and demonstrates Oko West can progress responsibly—safeguarding the environment, generating employment, and delivering sustainable economic benefits.

“With this approval, a favourable gold price outlook, and cash flow from TZ, GMIN is well-positioned to advance the Project in alignment with the highest environmental and social standards, creating lasting value for all stakeholders.”

A Strong Partnership with Guyana

The receipt of the EP underscores the strong and ongoing partnership between GMIN and the Government of Guyana, whose transparent regulatory environment and timely decision-making are essential to achieving project milestones.

Guyana continues to be recognized as an attractive destination

for mining investment, as reflected in the Fraser Institute's recent *Annual Survey of Mining Companies, 2024*, which ranks the country as a top 10 mining jurisdiction globally, out of 82 jurisdictions evaluated.

Early Works and Next Steps

GMIN began early works at Oko West in March 2025, which included the development of a wharf on the Cuyuni River, access roads, and construction of the permanent camp.

Approximately \$190 million has already been committed or negotiated for long-lead items such as mobile and marine equipment, grinding mills, the primary crusher, and a power plant. Initial equipment deliveries are expected in H2 2025, enabling the Corporation to begin self-performing earthworks on site.

The Corporation anticipates making a formal construction decision in H2 2025, at which time more details regarding project financing will be communicated. In the interim, detailed engineering and exploration activities continue at Oko West.

[To read the full news release, please click HERE](#)

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[To View G Mining Ventures' historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in G Mining Ventures.

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G Mining Ventures Commences Construction at Oko West

[G Mining Ventures \(TSX: GMIN\)](#)

Announced the commencement of site preparation activities at its Oko West Gold Project in Guyana, marking a major step forward in the project's development.



	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C\$2.97 billion @ C\$13.39
	Location	Para State, Brazil, Guyana
	Website	www.gminingventures.com

G Mining Ventures Announces Commencement of Early Works Construction at the Oko West Gold Project in Guyana

March 06, 2025

BROSSARD, QC, March 6, 2025/CNW/ –**G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (TSX: GMIN) (OTCQX: GMINF) is pleased to announce the commencement of site preparation activities at its Oko West Gold Project (“**Oko West**” or the “**Project**”) in Guyana, marking a major step forward in the project’s development.

With the Interim Environmental Permit (“**IEP**”) from the Guyana Environmental Protection Agency (“**EPA**”) already in hand ([see news release dated January 7, 2025](#)), the early works

construction program is now officially underway, as a part of the total \$200– 240 million Oko West capex guidance for 2025 ([see news release dated January 21, 2025](#)).

Site preparation activities are in progress for the barge landing on the Cuyuní River and the permanent camp area, which are key initial infrastructures to support future development. Concurrently, GMIN continues to advance permitting efforts toward securing the full Environmental License from the EPA.

The early works construction activities permitted under the IEP include:

- Barge landing facility
- Main access road and internal roads
- Airstrip
- Permanent camp facility
- Water and sewage treatment plants
- Power generation
- Communications tower

Louis-Pierre Gignac, President & CEO commented

“The commencement of early works construction at Oko West demonstrates our commitment to expedite the delivery of another world-class gold project.”

“With site preparation activities, we are applying our extensive development expertise to ensure seamless execution while upholding high safety, environmental, and social standards.

“These early-stage activities lay the groundwork for potentially fast tracking the project construction, once we publish the Feasibility Study, secure financing and make a formal construction decision, all anticipated by the middle of 2025.”





The Oko West Feasibility Study is on track for Q2 2025 publication, incorporating updated mineral resource and mineral reserve estimates. A positive outcome, combined with the receipt of final permits and project financing, is expected to support a formal construction decision in H2 2025.

[To read the full news release, please click HERE](#)

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[The live gold price can be found HERE](#)

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G Mining Files Oko West 43-101 Report

G Mining Ventures (TSX: GMIN)

Has filed a National Instrument 43-101 Standards of Disclosure for Mineral Projects Preliminary Economic Assessment technical report for GMIN's Oko West gold project in Guyana, with an effective date of September 4, 2024.



G Mining Ventures	TSX: GMIN
Stage	Development + Exploration
Metals	Gold
Market cap	C\$2.72 billion @ C\$12.67
Location	Tapajos, Para State, Brazil
Website	www.gminingventures.com

G Mining Ventures Files NI 43-101 Technical Report for the Oko West Gold Project in Guyana

BROSSARD, QC, October 15, 2024 – G Mining Ventures Corp. (“GMIN” or the “Corporation”) (TSX: GMIN, OTCQX: GMINF) today announced that the Corporation has filed a National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”) Preliminary Economic Assessment (“PEA”) technical report for GMIN’s 100% owned Oko West gold project in Guyana, with an effective date of September 4, 2024 (the “Report”).

Report results were previously announced in GMIN’s news release dated September 9, 2024.

G Mining Services Inc. was responsible for the overall Report and PEA coordination, property description and location, accessibility, history, mineral processing and metallurgical testing, mineral resource estimation, mining methods, recovery methods, project infrastructures, operating costs, capex, economic analysis and project execution plan.

The Qualified Persons (“QPs”), as defined under NI 43-101, are Paul Murphy, P. Eng. having overall responsibility for the Report including capital and operating costs; Neil Lincoln, P. Eng. having responsibility for metallurgy, recovery methods and process plant operating costs; Christian Beaulieu, MSc, P. Geo, of Minéralis Consulting Services is responsible for property description, geology, drilling, sampling and the mineral resource estimate; Alexandre Burelle, P. Eng. is responsible for the mining method and capital and operating costs related to the mine and the economic analysis; and Derek Chubb, P. Eng., of ERM Consultants Canada Ltd., is responsible for the environment and permitting aspects.

The Report is available on SEDAR+ (www.sedarplus.ca) and on GMIN’s website (www.gmin.gold).

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[To read the full news release, please click HERE](#)

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G Mining Ventures Delivers PEA for Oko West Gold Project

[G Mining Ventures \(TSX: GMIN\)](#)

Announced the results of its 2024 Preliminary Economic Assessment Study for the development of its wholly owned Oko West Gold Project, located in Guyana.



G Mining Ventures	TSX: GMIN
Stage	Development + Exploration
Metals	Gold
Market cap	C\$1.8 billion @ C\$8.41
Location	Tapajos, Para State, Brazil

G Mining Ventures Delivers PEA for High-Grade Oko West Gold Project in Guyana

BROSSARD, QC, September 9, 2024 – **G Mining Ventures Corp.** (“GMIN” or the “Corporation”) (TSX: GMIN, OTCQX: GMINF) is pleased to announce the results of its 2024 Preliminary Economic Assessment Study (the “PEA” or the “Study”) for the development of its wholly owned Oko West Gold Project, located in Guyana (“Oko” or the “Project”).

The PEA, completed by G Mining Services Inc. (“GMS”) as lead consultant, supported by other engineering consultants, confirms robust economics for a low-cost, large-scale, conventional open pit (“OP”) and underground (“UG”) mining and milling operation, with operating costs below industry averages, in addition to a high rate of return.

The Project is ideally sequenced to leverage the strong macroeconomic conditions including a strong gold (“Au”) price, lower inflation, and Guyana’s rapidly developing economy.

All amounts are in USD unless stated otherwise

- After-tax NPV5% of \$1.4 billion, IRR of 21% and payback of 3.8 years at \$1,950/oz base case gold price (long-term consensus)
- After-tax NPV5% of \$2.5 billion, IRR of 31% and payback of 2.0 years at \$2,500/oz spot gold price
- Average annual gold production of 353,000 ounces at an AISC of \$986/oz for 12.7 years
- Startup capital cost of \$936 million and sustaining capital of \$537 million over the life of mine
- ESIA submission targeted by year end while progressing towards a Feasibility Study for Q1-2025
- An average of 1,260 direct permanent jobs to be created from the Oko West Project

**Louis-Pierre Gignac, President & Chief Executive Officer,
commented:**

“The Oko PEA, based on the long-term consensus gold price of \$1,950 per ounce, outlines a high-production, long-life, high-margin operation with an after-tax NPV5% of \$1.4 billion and IRR of 21%. Oko is ideally sequenced to benefit from GMIN’s regional footprint, development expertise, anticipated free cashflow from our in-production Tocantinzinho Gold Mine in Brazil and historically high gold prices.

“GMIN announced last week commercial production at Tocantinzinho, delivering our first operating mine on-time and on-budget, and we will seek to repeat this success with Oko using essentially the same team.

"I am excited that this exceptionally positive PEA only captures a snapshot of the potential value of Oko, as we continue to explore the prospective land package and evaluate value-enhancement opportunities for improved economics in a feasibility study planned for the first quarter of 2025. I look forward to the tremendous shared-value creation for our stakeholders, including the country of Guyana."

[To read the full news release, please click HERE](#)

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