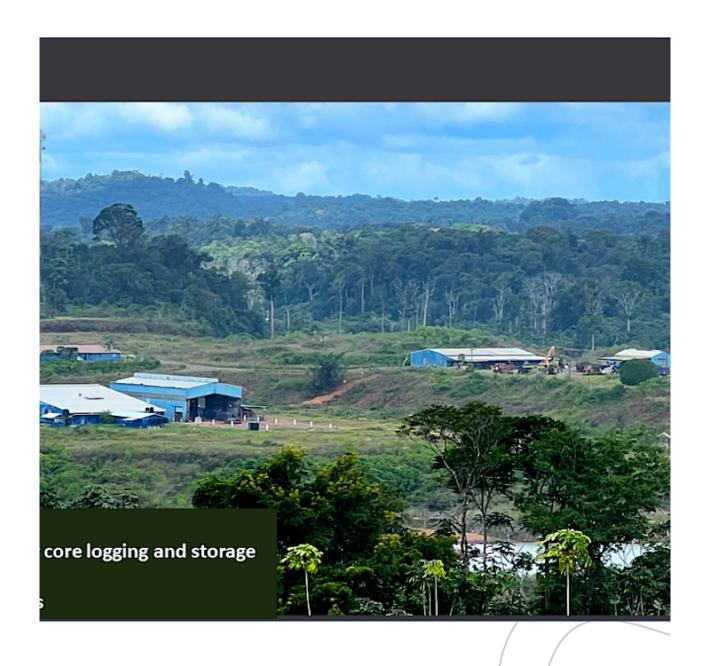
Omai Gold Drills 20.33 g/t Au over 5.3m and 2.72 g/t Au

Omai Gold Mines (TSX.V: OMG)

Announced assay results from the next phase of drilling at its 100% owned Omai Gold Project in Guyana, South America.

The current positive drilling results are from two near-surface exploration targets.



Omai Gold core logging huts — Courtesy of Omai Gold Mines

Omai Gold Mines	TSX.V : OMG
Stage	Development
Metals	Gold
Market cap	C\$822 m @ C\$1.30

	Location	Guyana
	Website	www.omaigoldmines.com

Omai Gold Drills 20.33 g/t Au over 5.3m and 2.72 g/t Au over 16.3m from Exploration Targets and Drilling Continues at Wenot with 5 Rigs

Toronto, Ontario — (November 3, 2025) — Omai Gold Mines Corp. (TSX.V: OMG) (OTCQB: OMGGF) ("Omai Gold" or the "Company") is pleased to announce assay results from the next phase of drilling at its 100% owned Omai Gold Project in Guyana, South America.

The current positive drilling results are from two near-

surface exploration targets that were identified from trenching, geophysics and historical data. Assays are reported for 11 drill holes totalling 2,615m with 6 holes on the BBH target and 5 holes from the Camp Zone. A total of 64 drill holes have been completed to date this year on the Omai property, totalling 30,297m.

The deep hole 250DD-122, testing the blue-sky potential at depth below the Wenot deposit, ended at a downhole depth 2,014m. It was successful in intersecting approximately 280m of the Wenot shear corridor at a depth of approximately 1,120m from surface or 600 m below the known Wenot gold deposit. Assays are pending.

Five rigs are currently drilling on the Wenot deposit with the goal of completing an additional 8,000m before year end.

Highlights from the recent exploration holes include:

BBH Target

- Hole 250DD-131
 - -20.33 g/t Au over 5.30m
 - Including 35.61 g/t Au over 3m

Camp Zone Target

- Hole 250DD-135
 - -2.72 g/t Au over 16.30m
 - Including 9.05 g/t Au over 4m
- Hole 250DD-136
 - -2.05 g/t Au over 7.50m
 - Including 11.32 g/t Au over 1m
- Hole 250DD-138
 - -0.85 g/t Au over 12.70m

Elaine Ellingham, President & CEO commented,

"We are pleased to provide these exciting results from two of our exploration targets, both nearby the Wenot and Gilt Creek gold deposits.

"Although we have kept our focus on expanding the Wenot open pit deposit and driving forward to an updated Preliminary Economic Study with a much expanded Omai mine plan, we still believe that identifying and working to define additional satellite deposits will create further value to the project.

"A few of our exploration targets have evidence of higher grade mineralization and present possibilities for satellite pits that could positively impact early cash flow and overall NPV. With today's results, we will further model these targets to guide additional drilling in these clearly prospective areas.

"We are also pleased to announce that the deep hole 250DD-122, drilled to test the blue sky potential of the Wenot deposit at depth successfully reached 2,014m. The hole

flattened significantly, not unexpectedly but this allowed us to cross over 280m of the Wenot shear corridor at a vertical depth of about 1,120m, which is at least 600m below the deepest known extent of the Wenot deposit.

"Since we have identified the Wenot deposit along a 2.5 km strike length, this potential depth extension bodes well for the long-term potential of the project. Proving the shear extends this far to depth is a great win. We await assay results.

"Although the Omai Mineral Resource Estimate is quite sizeable, the geological extension to depth of the shear corridor that hosts the gold mineralization in the upper part of Wenot provides the possibility for an even longer mine life. Large-scale mine developments support long-term employment and sustainable communities.

"Omai is located 10km from the only road from Georgetown, the capital city of Guyana, to Brazil. Paving is well underway on this road and there are longer-term plans to establish this as an access to a major deep-water port planned on the coast of Guyana, east of Georgetown. This infrastructure would further benefit the Omai project."

To read the full news release, please click HERE

To view the latest share price and chart, please click HERE

To View Omai Gold Mines' historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Omai Gold Mines.

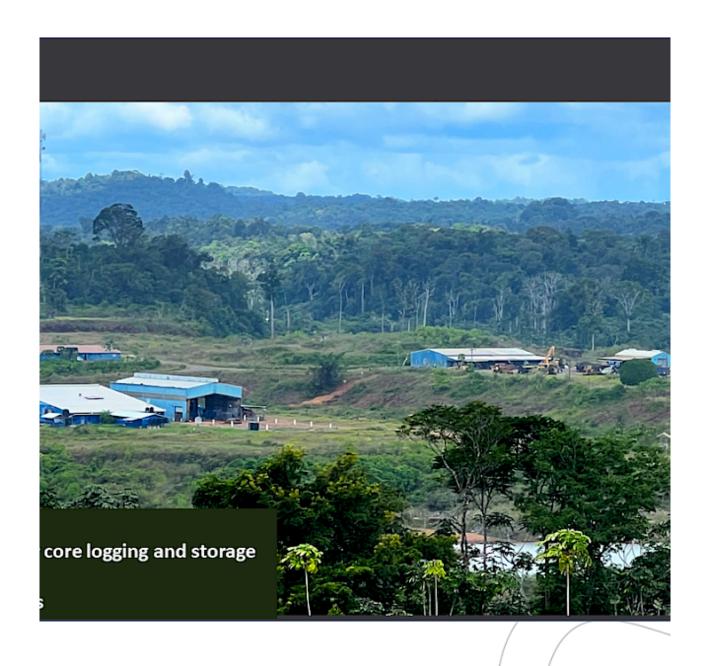
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Omai Increases Indicated Mineral Resources to 2.1 M Oz AU

Omai Gold Mines (TSX.V: OMG)

Reported an updated Mineral Resource Estimate on its Omai Gold Property in Guyana.

For the Wenot MRE, the Inferred MRE increased 130% to 3,717,000 oz grading 1.82 g/t Au, contained in 63.4 million tonnes, and the Indicated MRE increased 16% to 970,000 oz grading 1.46 g/t Au, contained in 20.7 Mt.



Omai Gold core logging huts — Courtesy of Omai Gold Mines

Omai Gold Mines	TSX.V : OMG
Stage	Development
Metals	Gold
Market cap	C\$546 m @ C\$0.89

Location	Guyana
Website	www.omaigoldmines.com

OMAI INCREASES INDICATED MINERAL RESOURCES TO 2.1 MOZ AU (2.07 g/t Au, 31.9Mt) AND INFERRED MINERAL RESOURCES TO 4.4 MOZ AU (1.95 g/t Au, 69.6Mt) WITH EXPANSION OF WENOT DEPOSIT

August 25, 2025, Toronto, Ontario — Omai Gold Mines Corp. (TSX.V: OMG) (OTCQB: OMGGF) ("Omai Gold" or the "Company") is pleased to report an updated Mineral Resource Estimate ("MRE") on its 100%-owned Omai Gold Property in Guyana.

The MRE includes an expansion to the Wenot Deposit and incorporates the previously disclosed Gilt Creek Deposit.

Most significantly, for the Wenot Mineral Resource Estimate ("MRE"), the Inferred MRE increased 130% to 3,717,000 oz grading 1.82 g/t Au, contained in 63.4 million tonnes ("Mt"), and the Indicated MRE increased 16% to 970,000 oz grading 1.46 g/t Au, contained in 20.7 Mt.

HIGHLIGHTS:

The Omai Property hosts two orogenic gold deposits: the shear-hosted Wenot Deposit and the adjacent intrusive-hosted Gilt Creek Deposit (Figure 1), with a combined updated MRE (over the February 2024 MRE) of:

- 2,121,000 ounces of gold (Indicated MRE), a 7% increase, averaging 2.07 g/t Au in 31.9Mt &
- 4,382,000 ounces of gold (Inferred MRE), a 92% increase, averaging 1.95 g/t Au in 69.6Mt

Wenot Deposit (a constrained pit and underground approach is applied)

- 970,000 oz of gold in 20.7Mt (Indicated), a 16% increase in ounces over the Feb 2024 MRE
- 3,717,000 oz of gold in 63.4Mt (Inferred), a 130% increase in ounces
- 1.46 g/t Au grade of Indicated MRE, a 1.4% decrease*
- 1.82 g/t Au grade of Inferred MRE, an 8.5% decrease*
- *Increased gold price assumption to \$2,500/oz from \$1,850/oz allowed cutoff lower to 0.30 g/t Au

from 0.35 g/t Au, resulting in lower average grades however increased ounces

- ~60% above 350m depth from surface (Figure 2a)
- ~30% of Wenot MRE is west of the historical open pit, an area considered to be well suited to initial mining.
- Expansion potential is evident along a minimum 2.5 km length of the host Wenot shear corridor, including within, adjacent to, below, and along strike Gilt Creek Deposit (an underground mining approach is applied)
- 1,151,000 ounces of gold (Indicated) averaging 3.22 g/t Au, in 11.1Mt (Feb 2024 MRE)
- 665,000 ounces of gold (Inferred) averaging 3.35 g/t Au, in 6.2Mt (Feb 2024 MRE)

- Hosted within a 500m by 300m quartz diorite intrusive "Omai stock" that produced 2.4 million ounces of gold (1993 to 2005) from the upper 250m
- Located 500m north of the Wenot Deposit and below the past-producing Fennel open pit
- Characterized by very wide sub-horizontal zones of gold mineralization (Figure 5)
- Open to depth and holds demonstrated potential for lateral expansion.

Elaine Ellingham, President & CEO commented,

"We are pleased to be delivering yet another very substantial increase to the Mineral Resource Estimate for our Omai Gold Project in Guyana.

"This firmly positions Omai as one of the top two largest gold projects in Guyana. Omai has many benefits as a brownfields project, not the least of which is road access (mostly paved), an airstrip, a cleared site, established tailings sites and known past production parameters.

"In addition to these clear advantages, Guyana has proven to be a favourable jurisdiction, now recognized by the Fraser Institute as the 9th best jurisdiction for mining investment in the world, with a Government and people that are supportive of large-scale mine development. "This updated Mineral Resource Estimate reinforces the potential for accelerated large-scale mine re-development at Omai, a project that continues to deliver superior value creation for all stakeholders.

"With each successive milestone it becomes clearer that Omai has the potential to be a multi-decade world-class gold mining operation.

"Notwithstanding this large gold Mineral Resource Estimate we announced today, we still see very significant potential to further expand the gold zones at both the Wenot and the Gilt Creek Deposits.

"We will continue to aggressively drill to increase these Mineral Resources and to upgrade the Inferred Mineral Resource Estimate, in order to advance the project towards a Feasibility Study later in 2026.

"Two drills are currently turning on nearby known gold occurrences, exploring for near-surface satellite deposits, while the third drill continues on a deep hole (250DD-122) that drilled across the Gilt Creek Deposit and continues, with the goal of testing the blue sky depth potential of the adjacent Wenot Deposit."

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Disclosure

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