

# 121 Mining Conference London Day 1

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Another appalling performance from South Western Railways

resulted in me missing my first two meetings after a cancelled train mid-journey.

People on a 10 busy 10 coach train had to de-train at Southampton Airport, and, after waiting 30 minutes, then had to join a 5 coach train that was already busy. Needless to say it was like a packed tube train in the rush hour.

Not a great start to the day, arriving at the conference and going straight into a meeting after such an awful journey.

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The conference was relatively busy, but the number of participating companies seemed smaller than last time to me.

Due to my late arrival I missed meetings with **Nicola Mining** and **Americas Gold and Silver**, both of whom I was looking forward to meeting.

I met **Kemorland Minerals**, an interesting project generator, but it didn't excite me.

I then had interesting meetings with a couple of stocks that I already hold, **Silver Storm Mining**, and **Omai Gold Mines**.

**Silver Storm Mining** is set to commence production within the next six weeks or so, and one would hope for a nice kick in the share price when that occurs. All is currently on track, so here's hoping for a high silver price to accompany the production announcement.

**Omai Gold Mines** has a PEA ongoing with a release date of around July, which should be a catalyst for a higher share price. Gold resources should be around 8 million ounces or so.

**Copper Giant** was the first of the new companies I met today,

copper exploration in southern Colombia, in a prolific copper belt. I liked the story and will research further, and possibly add it to the tier 4 watchlist.

I also met ASX listed **Antipa Minerals** and Canadian gold explorer **Xali Gold**, both of whom I will keep an eye on but I didn't feel as though there was an immediate reason to invest.

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All in all some interesting meetings and, as a result, I may well increase my shareholding in Silver Storm, and am looking at initial investments in **Omai Gold** and Copper Giant when the market settles down a bit.

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[The live Spot gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in some of the companies mentioned.**

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# **Omai Gold Increases Indicated Mineral Resources to 2.5m oz Au**

## **Omai Gold Mines (TSX.V: OMG)**

Announced an updated Mineral Resource Estimate on its 100%-owned Omai Gold Property in Guyana.

The MRE includes expansions to both the Wenot Deposit and Gilt Deposit. Most significantly, the Wenot Indicated MRE increased 49.8% to 1,453,000 ounces of gold with an average grade of 1.59 g/t Au.



Omai Gold core logging huts – Courtesy of Omai Gold Mines Corp.

	<b>Omai Gold Mines</b>	<b>TSX.V : OMG</b>
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	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$1.67 B @ C\$2.48</b>
	<b>Location</b>	<b>Guyana</b>
	<b>Website</b>	<a href="http://www.omaigoldmines.com">www.omaigoldmines.com</a>

## **Omai Gold Increases Indicated Mineral Resources to 2.5M oz Au at 2.04g/t Au (38.1Mt) and Inferred to 5.5Moz Au at 1.59g/t Au (106.6Mt) with Expansion of Wenot and Gilt Deposits**

Toronto, Ontario – (April 14, 2026) – [Omai Gold Mines Corp. \(TSXV: OMG\)](#) (OTCQB: OMGGF) (“Omai Gold” or the “Company”) is pleased to announce an updated Mineral Resource Estimate (“MRE”) on its 100%-owned Omai Gold Property in Guyana.

The MRE includes expansions to both the Wenot Deposit and Gilt Deposit. Most significantly, the Wenot Indicated MRE increased 49.8% to 1,453,000 ounces (“oz”) of gold with an average grade of 1.59 g/t Au, contained in 28.4 million tonnes (“Mt”) and the Wenot Inferred MRE increased 7.6% to 3,999,000 oz grading 1.35 g/t Au, contained in 92.4 Mt. Similarly, the adjacent

Gilt Deposit saw an overall increase in ounces over the previous MRE.

Gilt's Inferred MRE increased 120% to 1,465,000 oz averaging 3.22 g/t Au (in 14.2 Mt), while the Indicated MRE decreased by 9.5% to 1,042,000 oz averaging 3.33 g/t Au (in 9.7 Mt).

## HIGHLIGHTS:

The Omai Gold Property hosts two orogenic gold deposits: the shear-hosted Wenot Deposit and the adjacent, intrusion-hosted Gilt Deposit with a combined updated MRE (over the August 2025 MRE) of:

- 2,495,000 ounces of gold (Indicated MRE), a 17.6% increase, averaging 2.04 g/t Au in 38.1 Mt and
- 5,465,000 ounces of gold (Inferred MRE), a 24.7% increase, averaging 1.59 g/t Au in 106.6 Mt Wenot Deposit (a constrained pit approach with minor underground is applied)
- 1,453,000 oz of gold in 28.4 Mt (Indicated), a 49.8% increase in ounces (+483,000 oz) over the August 2025 MRE1
- 3,999,000 oz of gold in 92.4 Mt (Inferred), a 7.6% increase in ounces (+282,000 oz)
- 1.59 g/t Au grade of Indicated MRE, an 8.9% increase (from 1.46 g/t Au)
- 1.35 g/t Au grade of Inferred MRE, a 25.8% decrease (from 1.82 g/t Au)
- Increased gold price assumption to \$3,000/oz from \$2,500/oz at the same cut-off of 0.30 g/t Au Gilt Deposit (an underground mining approach is applied)
- 1,042,000 oz of gold (Indicated) averaging 3.33 g/t Au, in 9.7 Mt, a 9.5% decrease in ounces (-109,000) over the August 2025 MRE
- 1,465,000 oz of gold (Inferred) averaging 3.22 g/t Au, in 14.2 Mt, a 120.3% increase in ounces (+800,000 oz)

- 3.33 g/t Au grade of Indicated MRE, a 3.4% increase (from 3.22 g/t Au)
- 3.22 g/t Au grade of Inferred MRE, a 3.9% decrease (from 3.35 g/t Au)
- Increased gold price assumption to \$3,000/oz from \$2,500/oz and increased cut-off to 1.7 g/t Au from 1.5 g/t Au

## **Elaine Ellingham, President & CEO commented,**

*“We are pleased to be delivering yet another very substantial increase to the Mineral Resource Estimate for our Omai Gold Project in Guyana.*

*“This reinforces Omai’s position as the largest gold project in Guyana.*

*“Omai’s unique road access and location just ten kilometres from Guyana’s main road that connects to the two largest towns in Guyana and to northern Brazil, will continue to simplify logistics as the project advances.*

*“Omai’s legacy benefits include an on-site airstrip, a cleared site, known metallurgical recoveries, and established tailings sites.*

*“In addition to these unique advantages for developing a large-scale gold deposit, Guyana is proving to be a favourable jurisdiction for permitting with Government and communities’ support for large-scale mine development.*

*“This, our 5th Mineral Resource Estimate, again reinforces the potential for large-scale mine redevelopment at Omai. The Omai team’s dedication has continued to deliver superior value creation for all stakeholders.*

*“With each successive milestone it becomes even clearer that Omai has the potential to be a multi-decade large-scale gold mining operation.*

*“Notwithstanding this large gold Mineral Resource Estimate, we still see very significant potential to further expand the gold mineralization at both the Wenot and the Gilt Deposits. Both are open to depth and the deep hole drilled under Wenot in 2025 (250DD-122W) established the presence of the Wenot shear (hosting 7 gold zones) a full 700 m below the known Wenot deposit.*

*“A 50,000 m drill program has commenced with five drills turning. Our next major catalyst is the Preliminary Economic Assessment (“PEA”), **expected to be completed in 2 to 3 months.***

*“We are continuing to aggressively drill to increase the Mineral Resources and to upgrade the Inferred Resources, as we set our sights on a future Prefeasibility or Feasibility*

*Study. Drilling is now focused on the Wenot deposit and on certain nearby targets.”*

**To read the full news release,  
please click [HERE](#)**

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[To view the latest share price and chart, please click HERE](#)

[To View Omai Gold Mines' historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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## Mining Review 5th April 2026

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Another wobbly week for gold, after Donald Trump once again puts the skids under a recovery in the price with more war rants.

The major concern now is that some Australian miners may suffer from diesel rationing, affecting open pit miners more than underground.



City Investors Circle

# City Investors Circle Mining Review 5th April 2026

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Another wobbly week for gold, after Donald Trump once again puts the skids under a recovery in the price with more war rants.

The major concern now is that some Australian miners may suffer from diesel rationing, affecting open pit miners more than underground. As investors we can only hope the Strait of Hormuz is opened up as soon as possible.

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*News snippets from our watchlist companies for last week are*

*pasted below, please click on the links to be taken to the full story.*

[Western Gold Commenced Bore Drilling For Production](#)

[Equinox Gold to Produce 540,000 Ounces of Gold PA](#)

[Omai Gold Intersected 7.74 g/t Au over 13.5m at Wenot](#)

[Benz Mining Made a High-Grade Gold Discovery at Kilkenny](#)

[Market Review March 2026](#)

[Wesdome Defined 10 Km of Prospective Strike at Eagle River](#)

[Mining Review 29th March 2026](#)

## Market Data

### Weekly Price Changes

(US\$ unless stated)

Metal Prices	60326	Weekly % change
Gold price in UK £	3545	4.30%
Gold in AUD\$	6778	5.91%
Gold	4678	4.02%
Silver	73.05	6.35%
Palladium	1510	9.98%
Platinum	1985	7.24%
Rhodium	9800	-6.22%
Copper	5.5	1.10%

Nickel	7.62	-0.78%
Zinc	1.47	5.00%
Tin	21	4.95%
Cobalt	25.53	0.12%
Lithium	22407	3.46%
Uranium	85.15	0.89%
Iron Ore	107	0.00%
Coking Coal	235	5.38%
Thermal coal	145	2.84%
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
GLD	429	3.87%
GDX	95	10.47%
GDXJ	122	9.91%
Sil	93	10.71%
SILJ	31	10.71%
GOEX (PCX)	86	8.86%

**[Click HERE for live Spot Metal Prices](#)**

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## **Mining Review 8th November 2025**

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Equinox Gold reported record production and revenue in Q3, benefitting from the high gold price and recent production start-up at the Valentine gold mine.

New Murchison Gold confirmed their start-up at Crown Prince had been strong. Omai and Wesdome both reported good exploration results.



Credits – Omai Gold Mines

## City Investors Circle Mining Review 8th November 2025

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It was a bit of a nervy week, with the gold price oscillating around the key \$4,000 level, and finished even for the week. Silver fell back 1.5% as it fell out of favour after the recent run.

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*A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.*

[\*\*West Red Lake Gold Mines Confirmed High-Grade Gold in Lower Austin\*\*](#)

[\*\*Equinox Gold Delivered Record Q3 Production and Revenue\*\*](#)

[\*\*Wesdome Gold Intersected New Zone at Kiena's Dubuisson Deposit\*\*](#)

[\*\*Horizon Minerals Notice Of Share Consolidation\*\*](#)

[\*\*Omai Gold Drilled 20.33 g/t Au over 5.3m at Wenot\*\*](#)

[\*\*Western Gold Resources Grade Control Supports Mine Decision\*\*](#)

[\*\*New Murchison Gold Completed a Strong Production Ramp Up\*\*](#)

[\*\*Mining Review 2nd November 2025\*\*](#)

[\*\*Market Review September 2025\*\*](#)

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# Market Data

## Weekly Price Changes (US\$ unless stated).

<b>Metal Prices</b>	<b>Price</b>	<b>Weekly % change</b>
Gold price in UK £	3062	0.43%
Gold in AUD\$	6167	0.80%
Gold	4001	-0.10%
Silver	48.12	-1.57%
Palladium	1407	-24.72%
Platinum	1319	-7.50%
Rhodium	8075	0.00%
Copper	4.95	-3.88%
Nickel	6.81	-1.59%
Zinc	1.44	3.60%
Tin	16.3	-0.06%
Cobalt	22.03	9.06%
Lithium	11092	-1.40%
Uranium	78.2	-3.69%
Iron Ore	106	0.19%
Coking Coal	197	1.55%
Thermal coal	115	4.55%
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
GLD	368	0.00%
GDX	73	1.39%

GDXJ	93	-1.06%
Sil	65	-1.96%
SILJ	21.74	-4.65%
GOEX (PCX)	66.35	1.61%
URA	47.82	-13.45%
COPX	61	-1.13%
HUI	580	-0.17%
Gold / Silver ratio	83.15	1.50%

**[Click HERE for Live Spot Metal Prices](#)**

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