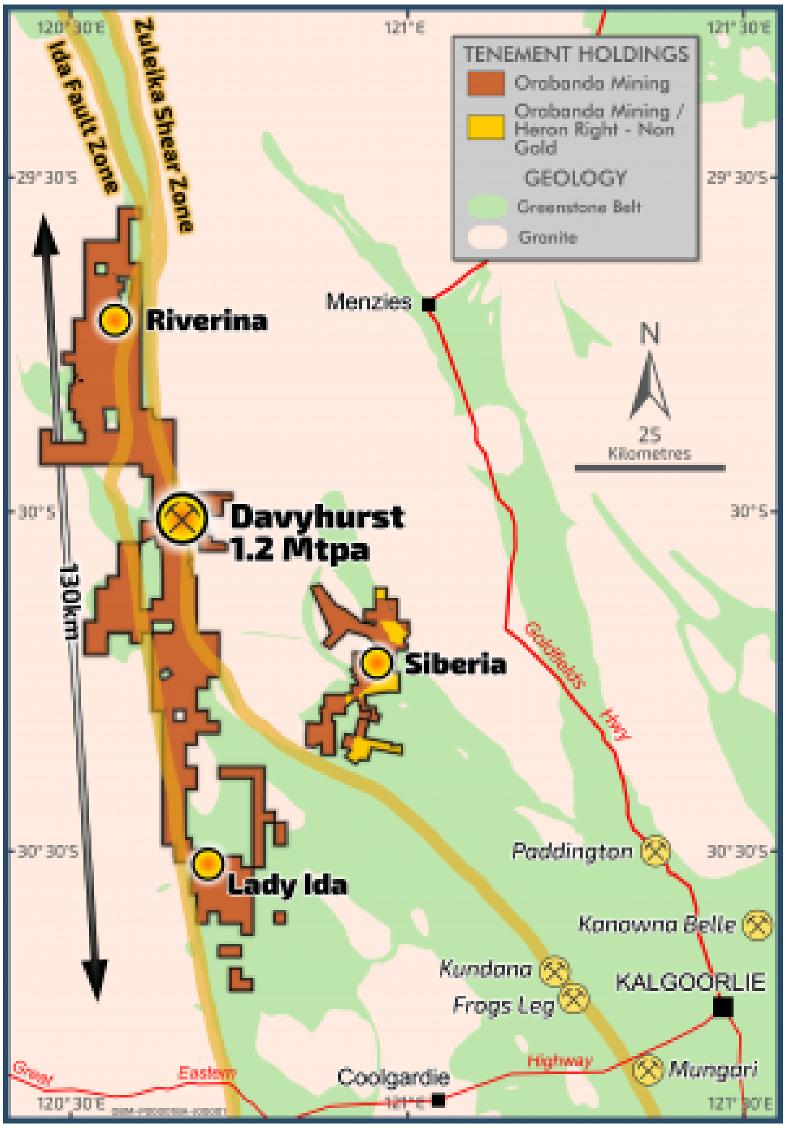
Ora Banda Commences Mining at Waihi

Ora Banda Mining (ASX: OBM)

Announced the commencement of underground mining at Waihi together with further high-grade drill results at Golden Pole and the newly identified "Midnight" Prospect.

Underground mining has commenced at Waihi, located three kilometres west of Ora
Banda's Davyhurst processing plant in WA.



Ora Banda mine location map – Credits Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A$3 Billion @ A$1.59
	Location	Western Australia
	Website	www.orabandamining.com.au

Ora Banda Commences Underground Mining at Waihi

High-grade potential of the Waihi Underground mine highlighted by exceptional drilling results from Golden Pole and the newly named "Midnight" Prospect.

Ora Banda Mining Limited (ASX: OBM) ("Ora Banda", "Company") is pleased to announce the commencement of underground mining at Waihi , together with further high -grade drill results at Golden Pole and the newly identified "Midnight" Prospect .

Highlights:

• Underground mining has commenced at Waihi, located three kilometres west of Ora
Banda's Davyhurst processing plant
• Waihi is the third underground mine started in three years, and is one of four mines
contributing to Ora Banda's DRIVE to 300 strategy targeting production of 300 ,000
ounces in FY29
• Waihi is considered a large and under -drilled system, with

mul tiple high -grade shoots that plunge to the north , including the Golden Pole lode with a n Ore Reserve grade of 5.0 g/t

- Step out drilling ~500m south of the Waihi portal has defined another potential high -grade Prospect named Midnight (formerly "Dexy") , with exceptional drill results including :
  - o 11.5m @ 26.0 g/t Inc. 8.9m @ 32.4 g/t Midnight
  - o 10.3m @ 3.4 g/t Inc. 0.9m @ 20.6 g/t Midnight
  - o 1.6m @ 65.9 g/t Inc. 1.0m @ 104.0 g/t Midnight
-
- A key element for Waihi Underground will be to establish drill drives allowing rapid follow up drilling on Golden Pole and Midnight, targeting both strike and depth extensions, as well as further drilling on the main Waihi line of lode
- Waihi Underground is scheduled to contribute high grade ore from mid CY2027, which will de-risk the production profile ahead of delivery of Ora Banda's new 3.0 Mtpa processing plant in early CY2028.

Waihi is considered a large and under-drilled system with multiple high -grade shoots that plunge to the north, including the Golden Pole lode. Recent step out drilling ~500m south of the Waihi portal has discovered another potential high-grade prospect called Midnight for further near-term exploration.

Underground mining operations have now begun at Waihi with the establishment of a decline portal which is accessed through the Waihi open pit. The Waihi decline will allow access to the Golden Pole lode, as well as enabling the development of underground drill platforms, with intensive drill programs scheduled to define and expand the mineralised envelope.

Development of the Waihi underground mine is an important de-risking event for Ora Band as the Company advances construction of the new 3.0 Mtpa processing facility, with the high-grade Golden Pole material set to be preferentially treated through the existing Davyhurst Mill, offsetting the reduced processing volumes as the Company seeks to end third party processing and begins to stockpile ore ahead of the planned commissioning of the new mill during early CY2028 .

Waihi is the third underground mine to be developed by Ora Banda in three years, with the Company anticipating first ore from Waihi Underground mid-CY2027.

Ora Banda's Managing Director, Luke Creagh, said:

> *"Once again, it's a credit to the OBM team and business partners to rapidly identify an opportunity and turn it into a mine.*

> *"We are excited to have commenced underground mining at Waihi, Ora Banda's third underground mine and a key pillar of our DRIVE to 300 strategy .*

> *"Importantly, Waihi w ill deliver high -grade ore from mid -2027 ahead of the scheduled delivery of our 3.0 Mtpa processing plant at Davyhurst.*

> *"Furthermore, the newly identified Midnight Prospect adds to a growing list of high -grade underground targets at Waihi, with the establishment of underground drill platforms a key near term objective to extend and infill what is considered a*

large and under-drilled system .”

The full news release can be viewed HERE

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To view Ora Banda’s latest share price and chart, please click HERE

To View Ora Banda Mining’s historical news, please click here

The live gold price can be found HERE

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Mining Review 30th August 2026

Mining Review 30th August 2026

Ora Banda Mining reported record production and financial results.

Equinox Gold received a positve decision for the South Railroad project in Nevada.

City Investors Circle Mining Review 30th August 2026

Ora Banda Mining reported record productiona nd financial results.

Equinox Gold received a positve decision for the South Railroad project in Nevada.

G Mining Ventures announced a share buyback program, in a move that should provide for shareholder value creation in the longer term.

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Full access to this week's news stories can be found by clicking the links below,

G Mining Ventures Announced a Share Buyback Program

Ora Banda Reported Record Results

[Cabral Gold Closed a $45 Million Placement with a Strategic Investor]

[Westgold to Expand the Meekatharra Hub]

[Altair Released High-Grade Gold Results at South Oko]

[Equinox Gold Received a Positive Decision for South Railroad]

[Mining Review 23rd August 2026]

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Market Data

Weekly Price Changes

(US$ unless stated)

Precious Metals		Price	% change
Gold		4475	9
Silver		67	14
Platinum		1839	16
Palladium		1423	16
Base Metals			
Copper		6.59	6
Nickel		7.66	-1
Zinc		1.76	7

Tin		24.87	2
Energy Metals			
Cobalt		22393	9
Lithium		90.4	5
Uranium		96	-2
Bulk Commodities			
Iron Ore		138	6
Coking Coal		3300	3
Thermal coal		25.1	-7

Click HERE for live Spot Metal Prices

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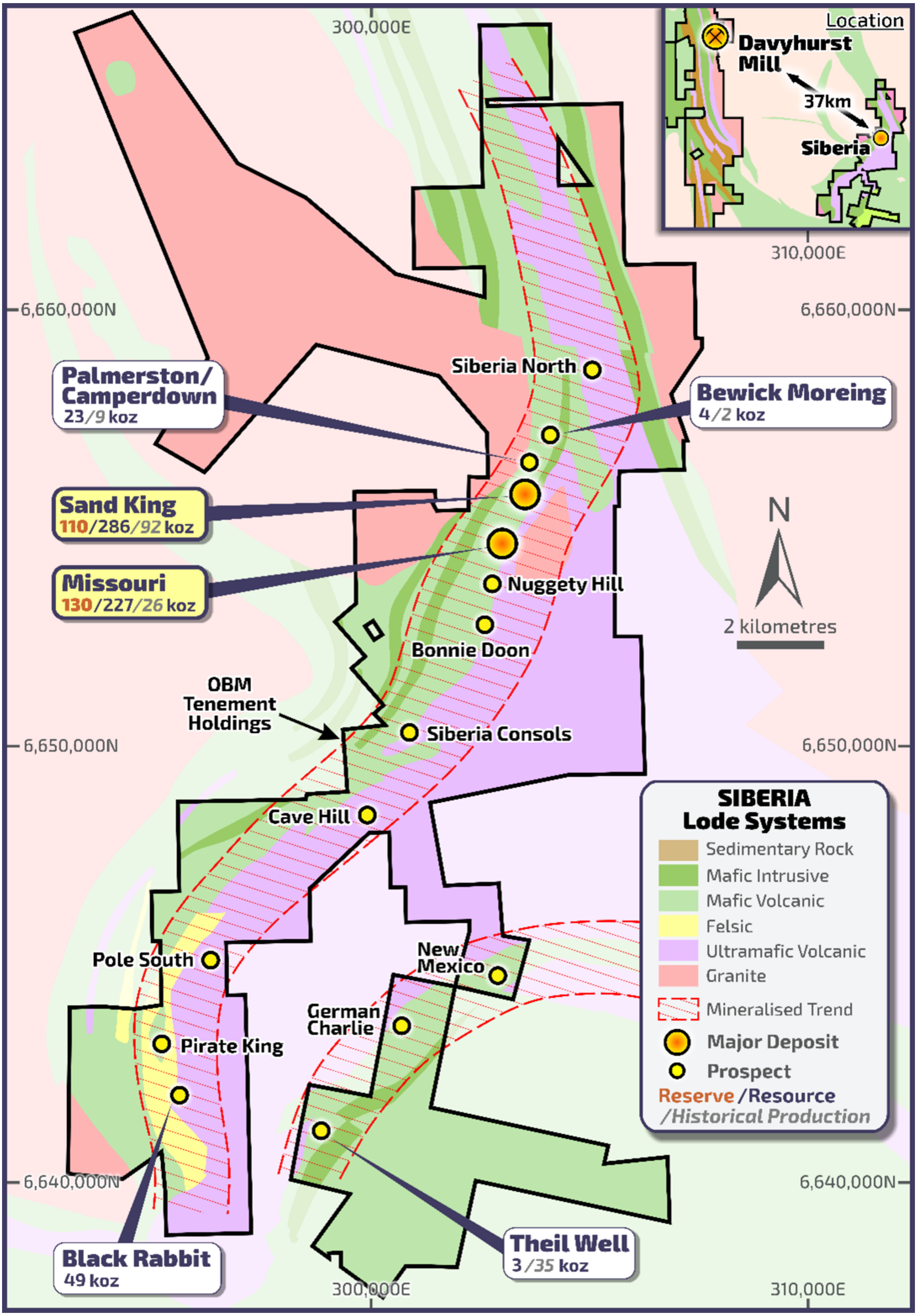
Ora Banda Reports Record Results

Ora Banda Mining (ASX: OBM)

Reported on the financial and operating activities of the Company and its subsidiaries for the year ended 30 June 2026 – a period during which the Group generated $ 426.7 million in operating cash flows, benefitting from the Group’s second mine, Sand King Underground, reaching commercial production in January 2026.



Sand King location in Western Australia – Courtesy of Ora

Banda Mining Ltd.

	Ora Banda	**ASX: OBM**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$3 Billion @ A$1.57**
	Location	**Western Australia**
	Website	**www.orabandamining.com.au**

Ora Banda Mining Ltd (ASX: OBM) ("Ora Banda", "Company") is pleased to report on the financial and operating activities of the Company and its subsidiaries ("Group") for the year ended 3 0 June 2026 – a period during which the Group generated $ 426.7 million in operating cash flows, benefitting from the Group's second mine, Sand King Underground, reaching commercial production in January 2026.

FY26 Results Highlights:

• Record revenues of $ 807.5 million (FY2 5: $404.3 million)
• EBITDA increased by 134% to $ 431.1 million
• Net Profit after Tax (NPAT) increased 16% to $ 216.2 million , including a $ 97.7 million (non -cash) tax expense in the current period . FY25 N PAT of $186.1 million include d a $73.1 million net income tax benefit from the recognition of a deferred tax asset associated with carry forward losses
• Cash flow from Operations increased 124% to $426.7 million
• Closing cash of $ 267.7 million (June 202 5: $ 84.2 million), up $ 183.5 million . Including upsized Revolving Credit Facility of $200 million (previously $50 million) provides + $468 million in liquidity
• Record gold sold of 140,641 oz (including attributable equivalent ounces) (FY25: 93,076 oz)
• Sand King Underground achieved capital payback 12 months after establishing portal
• Put options and partial collars executed during the period provide coverage over 167koz at A$6,000 exercise price from November 2026 – June 2028

Highlights

Total cash increased by $183.5 million in the year, despite investing +$235 million in development, infrastructure, exploration and resource development.

This investment resulted in:
• 75% & 159% increase in MRE and ORE, respectively;
• +6km capital development metres progressing Riv erina and Sand King operations; and • Critical infrastructure upgrades

(Camp upgrades, Riverina Airstrip, New Mill Pre -FID).

The Group achieved record gold production of 140,949 oz (including 34.3koz attributable equivalent ounces) representing a 53% increase on the prior year.

Increased production is attributed to the ramp up of the Company's second underground mine, Sand King, with capital payback achieved within 12 months of the portal being established .

Due to the current mill constraints, 625kt of ore at a grade of 2.0g/t was also hauled to Norton Gold Fields Paddington Mill, resulting in 34.3koz attributable production (FY25: 19.5kt @ 2.5g/t for 1.4koz) .

Cash flow from Operations increased by 124% to $426.7 million (FY25: $190.5 million) driven by:
1 EBITDA – earnings before interest, tax, depreciation and amortisation. EBITDA is a non IFRS measure
2 Exploration expenditure is included within operating cash flows in the Statement of Cash Flows

Ora Banda's Managing Director, Luke Creagh, said:

> *"FY26 marked a step -change for Ora Banda, with the successful transition to a two -mine underground operating model driving record production, cash generation and profitability across the Group.*

> *"Sand King's rapid payback, achieved within 12 months of*

portal establishment and consistent with Riverina Underground's payback in FY25, confirms the strength and repeatability of our underground mining model and gives us confidence as we build on this platform heading into FY27.

"Full exposure to the rising gold price, combined with disciplined operational execution, converted record production into materially stronger earnings and cash flow, leaving the Group with its strongest ever balance sheet.

"Importantly, the put options we have in place provide price protection out to June 2028, locking in margin certainty well into FY27 and underwriting our ability to keep investing through the cycle.

"This financial strength, together with a significantly expanded resource and reserve base, with increases of 75% in Mineral Resources and 159% in Ore Reserves, and more than $468 million in available liquidity, positions the Group to continue unlocking the potential of this highly prospective belt.

"We enter FY27 well capitalised, well -resourced and with a clear runway of growth ahead of us."

The full news release can be viewed HERE

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To view Ora Banda's latest share price and chart, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

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Mining Review 8th August 2026

Mining Review 8th August 2026

Equinox Gold delivered strong Q2 financial and production results.

Benz Mining made a gold discovery at Icon and Silver Storm Mining reported high-grade silver drilling results at La Parilla.

City Investors Circle

City Investors Circle Mining Review 8th August 2026

Mining Review 8th August 2026

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All in all it was a wonderful week for those invested in the mining and commodities sectors, with gold and silver powering ahead, and a strong rebound in the share prices of producing miners.

The junior explorers have yet to see a boost, but if the gold price remains strong that will come in the near future.

Full access to this week’s stories can be found by clicking the links below,

Silver Storm high-grade Silver Drill Results

Equinox Gold Delivered Strong Q2, Increases 2026 Production Guidance

Watchlist Changes – Larvotto Replaces G2 Goldfields

Benz Mining Discovered High-Grade gold at Icon

Ora Banda Mining Diggers and Dealers Presentation

Capricorn Metals June Quarter Activities Report

Mining Review 1st August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	£3219	7.37%
Gold in AUD$	A$6143	6.72%
Gold	4341	7.13%
Silver	63.46	10.00%
Palladium	1357	8.04%
Platinum	1743	6.02%
Rhodium	8250	5.43%
Copper	6.58	2.17%
Nickel	7.7	-1.66%

Zinc	1.68	1.82%
Tin	25.44	2.00%
Cobalt	25.53	0.00%
Lithium	20229	-1.29%
Uranium	86.5	-0.12%
Iron Ore	95.28	-2.78%
Coking Coal	215.5	-4.86%
Thermal coal	129.5	-3.36%
Metal ETFs	**Price**	**% change**
GLD	399.83	7.77%
GDX	91	22.97%
GDXJ	118	24.21%
Sil	89	21.92%
SILJ	29	19.83%
GOEX (PCX)	84	21.74%
URA	45	15.38%
COPX	88	11.39%
HUI	753	21.84%
Gold / Silver ratio	68.41	-2.61%

Click HERE for live Spot Metal Prices

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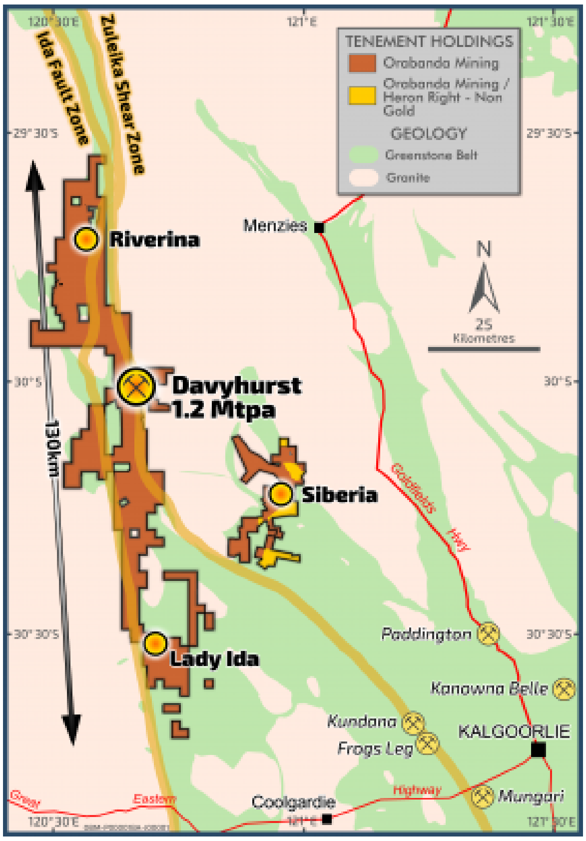
Ora Banda Mining Diggers and Dealers Presentation

Ora Banda Mining (ASX: OBM)

The company issued an updated presentation for the annual Diggers and Dealers mining conference in Kalgoorlie, Western Australia.

It highlights the company's drive to 300,000 ounces of gold production per year.



Ora Banda mine location map – Credits Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A$2.25 Billion @ A$1.16
	Location	Western Australia
	Website	www.orabandamining.com.au

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Mogotes Metals announced a us$15 million investment by BHP.

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New Murchison Gold High-grade Gold Intercepts

Copper Giant – Initiating Coverage

Ora Banda Mining Increase Mineral Resources by 159%

Mogotes Metals Announces US$15 million Investment by Rio Tinto

G2 Goldfields Update on Arrangement with G Mining and Spin-Out of G3

Talamore Announces Construction Financing Package for the Coffee Project

Mining Review 12th July 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	2970	-3.10%
Gold in AUD$	5720	-3.13%
Gold	3992	-2.92%
Silver	55.61	-7.01%
Palladium	1226	-3.08%
Platinum	1582	-2.29%
Rhodium	7875	0.96%
Copper	6.09	-1.93%
Nickel	7.46	-0.93%
Zinc	1.6	-3.03%
Tin	24.11	2.60%
Cobalt	25.53	0.00%
Lithium	21325	-3.92%
Uranium	85.7	0.18%
Iron Ore	100	1.01%
Coking Coal	233	-2.10%
Thermal coal	132	0.76%

Click HERE for live Spot Metal Prices

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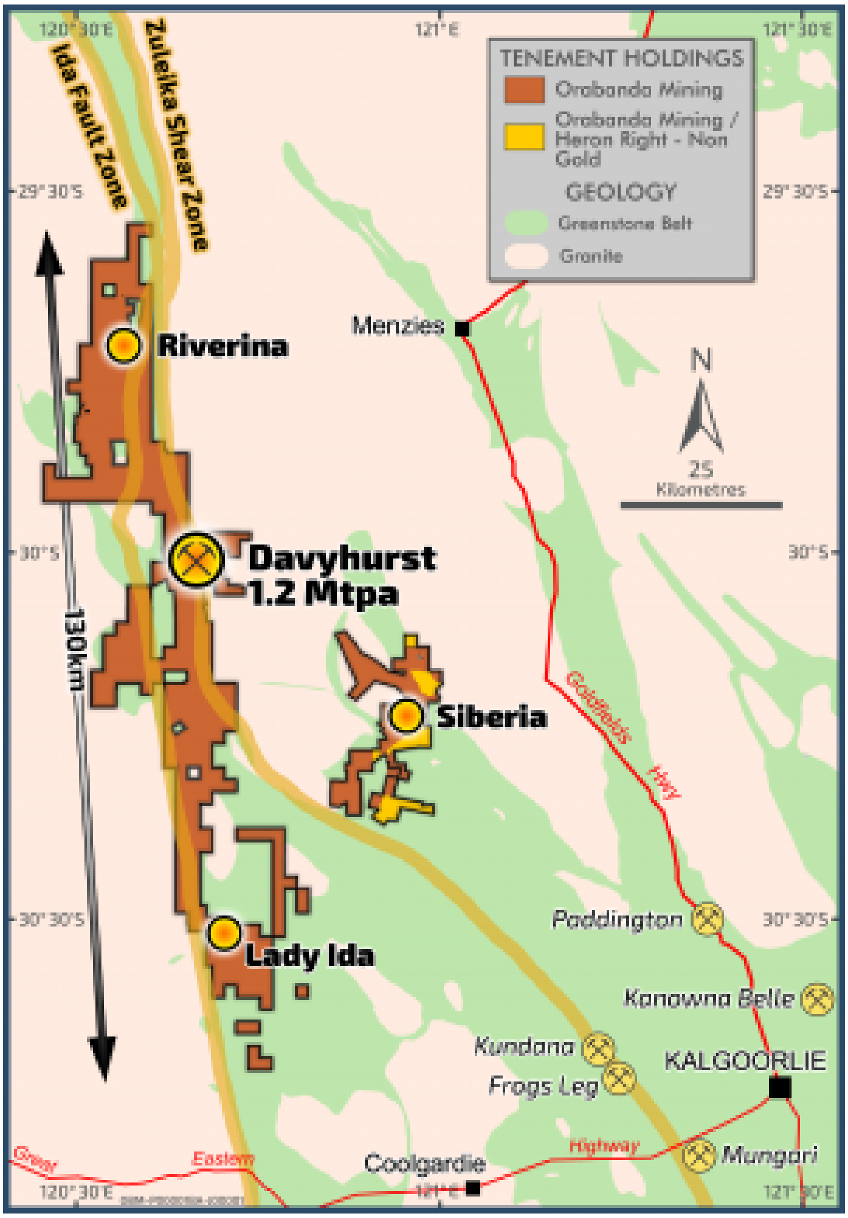
Ora Banda Mining Increase Mineral Resources by 159%

Ora Banda Mining (ASX: OBM)

Announced its Annual Mineral Resourcesand Ore Reserves Statement update as at 1 April 2026 marking a significant strengthening of the Davyhurst Gold Project inventory base .

Since the previous statement as at 1 July 2025, the Company the Company’s nominated annual review date for Mineral Resources and Ore Reserves is 1 April.



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	Stage	Production + development
	Metals	Gold
	Market cap	A$2 Billion @ A$1.09
	Location	Western Australia

	Website	www.orabandamining.com.au

ORA BANDA ANNUAL MINERAL RESOURCE AND ORE RESERVE STATEMENT

Ora Banda Mining Ltd (ASX: OBM or Company) is pleased to announce its Annual Mineral Resources and Ore Reserves Statement update as at 1 April 2026 marking a significant strengthening of the Davyhurst Gold Project inventory base .

Since the previous statement as at 1 July 2025, the Company the Company's nominated annual review date for Mineral Resources and Ore Reserves is 1 April.

Highlights

75% increase in Mineral Resources to 3. 69 Moz and 159% increase in Ore Reserves to 610 Koz, strenhe pathway to a larger, longer -life Davyhurst production base

• **Mineral Resources:**
o Total Mineral Resource Estimate is 56.5 Mt @ 2.0 g/t for 3.69 Moz, a 75% increase of
1.58 Moz from 1 July 2025, including:
• Round Dam Open Pit Mineral Resource increased 964% to 25.4 Mt @ 1.6g/t for
1,330 Koz, up from 125 Koz 2
• Waihi Open Pit and Underground Mineral Resource increased 1 14% to 7.3 Mt at
2.1 g/t for 482 Koz, up from 225 Koz 3
• Riverina Underground Mineral Resource increased 18% to 8.7 Mt at 2. 5 g/t for
689 Koz, up from 586 Koz
• Sand King Underground Mineral Resource increased 4% to 3.9 Mt at 2. 9 g/t for
363 Koz, up from 348 Koz. Indicated & Measured increased 27% to 223 Koz
from 17 6 Koz
• *A maiden Mineral Resource Estimate for Little Gem is scheduled to be delivered in H1 FY27*

• **Ore Reserves:**
o Total Ore Reserve Estimate increased 159% to 8.4 Mt at 2.3 g/t for 610 Koz, net of
mining depletion of 80 Koz to 1 April 2026.
• The Ore Reserve base now comprises five principal mining sources across the
Davyhurst Gold Project: Waihi Underground, Waihi Open Pit, Round Dam Open
Pit, Sand King Underground and Riverina Underground, together with low -grade
in -situ material and existing stockpiles
• Central Davyhurst area Ore Reserves total 4.7 Mt at 2.2 g/t for 332 Koz, including
the maiden Waihi Underground Ore Reserve of 825 kt at 3.8 g/t

for 101 Koz and
the maiden Round Dam Open Pit Ore Reserve of 3.7 Mt at 1.9 g/t for 223 Koz 4

• Sand King Underground Ore Reserve increased 49% to 1.24 Mt at 3.2 g/t for 125 Koz, supported by resource conversion drilling, positive grade reconciliation and improved geological confidence

• Riverina Underground Ore Reserve increased to 844 kt at 3.7 g/t for 100 Koz, demonstrating continued growth of the underground reserve base

The effective date of this Statement is 1st April 2026.

2 The Round Dam MRE was previously announced on 11th Mar 2026
3 The Waihi MRE was previously announced on 18th May 2026
4 Waihi underground and Round Dam open pit maiden Ore Reserve Estimate was previously announced 18 th May 2026

Annual Mineral Resource and Ore Reserve Statement as at 1 April 2026 has delivered substantial growth in Resources and Reserves across the portfolio, including the delivery of a +1.3 Moz Mineral Resource at Round Dam, materially improving the scale, diversity and development flexibility to underpin the future at Davyhurst .

The standout contribution came from Round Dam, where successful exploration and resource definition drilling delivered a +1.3 Moz Mineral Resource and a maiden 223 Koz Ore Reserve, demonstrating the potential for rapid discovery to resource to reserve conv ersion across the Company's tenement holding.

With demonstrated exploration success, the Company has (and continues) to invest significantly in exploration and resource definition drilling across the Project.

In FY26, the Company invested approximately $75 million in drilling activities, completing more than 310,000 metres of reverse circulation and diamond core drilling.

To date, this investment has delivered outstanding rapid growth in the Company's resource base, with Mineral Resources increasing by 75% (1.58 Moz) to 3.69 Moz from 2.11 Moz and Ore Reserves increasing by 159% to 610 Koz, from 236 Koz (including low -grade material and stockpiles).

The Company's commitment to resource growth remains strong, with a further 340,000 metres of drilling planned for FY27 (excluding grade control drilling), supporting continued resource conversion, reserve growth and future development opportunities.

Key focuses for this drilling programme are extensions to known mineralisation at Round Dam, Little Gem and Sand King.

Ora Banda Managing Director, Luke Creagh, commented:

> *"These excellent results are a credit to our geological team and highlight Ora Banda's commitment to exploration investment, which continues to drive strong organic growth across our highly prospective tenure.*

“This is a step -change result for Ora Banda. In less than 12 months, our drilling investment has delivered a 75% increase in Mineral Resources and a 159% increase in Ore Reserves, materially strengthening the production platform at Davyhurst.

“Our ability to discover new deposits, develop them into mines and keep growing them in rapid time is setting us apart and gives us a clear line of sight to our goal to become Australia’s next plus 300,000oz gold producer.

“We are currently working towards further additions to our mineral inventory with a maiden mineral resource estimate for Little Gem slated to be delivered in H1 FY27.”

The full news release can be viewed HERE

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To view Ora Banda’s latest share price and chart, please click HERE

To View Ora Banda Mining’s historical news, please click here

The live gold price can be found HERE

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Mining Review 7th June 2026

Mining Review 7th June 2026

Orla Mining and Equinox Gold fell on news of a blockade at Orla’s Camino Rojo mine in Mexico. The blockade has now been lifted and work resumed.

The American war on Iran continues to create volatility in the market.

City Investors Circle Mining Review 7th June 2026

Orla Mining and **Equinox Gold** fell on news of a blockade at Orla's Camino Rojo mine in Mexico. The blockade has now been lifted and work resumed.

This seems to be the result of a long running dispte between Orla and a union at the mine, which has also involved a court case over representation at the mine between two unions.

One hopes the issue will be resolved quickly as it's now damaging both companies share prices before the business combination.

Pacgold has announced it is to demerge its Queensland assets, including the prospective Alice River gold project, into a new company, Manda.

The company will then focus on the White Dam gold project, where small scale production of around 500 – 600 ounces per month has started, and this will fund exploration to try and extand the resource and life of mine.

Pacgold shareholders will benefit form an in-specie distribution of 1 for 6 shares in Manda.

It would appear however that this benefit is reserved for Australia and New Zealand based shareholders, but not those in the rest of the world. I have asked the company to confirm *this, but have not received a reply so far, which augurs badly, in my opinion.*

I am going to sell my holding if UK shareholders are excluded from the in-specie distribution on the principle that we are being disadvantaged to the benefit of local shareholders.

Surely ALL shareholders should be treated equally?

+++++++

The American war on Iran continues to create volatility in the market, with gold moving further downwards during the constant positive and negative announcements being made by Trump and Iran.

Every sign of peace results in a higher gold price and oil falls, then another announcement reverses everything. This is a real nonsense, a US President should not be behaving like this in my opinion.

Where is the UN?

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Archives

Orla Mining Blockade Dispute Over, workers Return

Caprice Resources – High-Grade Gold Growth at The Island Gold Project

Pacgold to Demerge Its Queensland Assets

Ora Banda DRIVE to 300 aspiration To Double Production

Orla Mining's share Price Falls as Mine Blockaded in Worker Dispute

Market Review May 2026

Metal Prices	Price	Weekly % change
Gold price in UK £	3245	-3.97%
Gold in AUD$	6142	#DIV/0!
Gold	4328	-4.71%
Silver	68	-9.33%
Palladium	1259	-8.04%
Platinum	1792	-6.62%
Rhodium	8900	0.00%
Copper	6.26	-1.42%

Nickel	8.41	-2.21%
Zinc	1.6	0.00%
Cobalt	25.53	0.00%
Lithium	24000	-4.70%
Uranium	86.15	1.12%
Iron Ore	102	-2.86%
Coking Coal	247	2.92%
Thermal coal	148	7.25%

Ora Banda DRIVE to 300 aspiration To Double Production

Ora Banda Mining (ASX: OBM)

Announced the DRIVE to 300 aspiration of delivering Ora Banda’s next phase of growth.

Drive to 300 is an aspirational target for OBM. Statements and projections in this announcement are aspirational goals and not production targets or forecasts.

Site View – Courtesy of Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A$2.6 Billion @ A$1.37
	Location	Western Australia
	Website	www.orabandamining.com.au

DRIVE to 300 is Ora Banda’s

new 3-year aspiration to double production

Ora Banda Mining Ltd (ASX: OBM) ("Ora Banda", "OBM", "Company") is pleased to announce the DRIVE to 300 aspiration of delivering Ora Banda's next phase of growth .

Drive to 300 is an aspirational target for OBM. Statements and projections in this announcement are aspirational goals and not production targets or forecasts. The Company does not yet have reasonable grounds to believe the "Drive to 300" aspiration can be achieved.

EPC terms have not been agreed and there is no guarantee they will be agreed on the proposed terms or at all

Highlights:

To set up its next stage of growth, the Ora Banda Board has approved the following key projects :
1. The construction of a new, standalone 3.0 Mtpa nameplate processing plant at Davyhurst for A$375 million, including:
• Selecting GR Engineering Services as preferred contractor for EPC contract of A$233 million
• Approving supporting infrastructure and capital contingency of A$142 million
• Works planned to commence early in FY27 with commission ing scheduled for Q3 FY28
2. Waihi Underground as the 3rd underground mine for capital cost of A$90 million, including:
• Portal to be established in Q2 FY27 with focus on fast - tracking development into the high -grade "Golden Pole" lode
• Steady state production scheduled to be reached by Q1 FY28
3. Upsized revolving credit facility of A$200 million

(‘revolver’) and additional gold price
protection enhances balance sheet strength and flexibility, in addition to the Company’s
A$232 million cash balance at 31 March 20262
;

The key projects approved are targeted to deliver benefits including:

• 4.2 Mtpa of combined milling nameplate capacity for FY29 4

• Substantial unit cost reductions through increased scale, removal of third -party milling costs and operating efficiencies

• Mitigation of single asset risk with dual mill optionality

Ora Banda’s Managing Director, Luke Creagh, said:

> *“The DRIVE to 300 is the exciting next phase for Ora Banda, building on earlier success with the achievement of to DRIVE to 100 and DRIVE to 150.*

> *“This doubling of production is currently expected to be capable of being internally funded and has the potential to add material value and position Ora Banda as a long -term sustainable gold business.”*

The full news release can be viewed HERE

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The live gold price can be found HERE

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[To read our full terms and conditions, please click HERE]

Ora Banda Mining Appoints John Richards as Chairman Elect

Ora Banda Mining (ASX:OBM)

Advised that Mr John Richards has been appointed as a Non-Executive Director of Ora Banda with effect from 1 May 2026.

It is currently anticipated that Mr Richards will assume the role of Chair from Peter Mansell who has indicated he will retire from the Board at the close of the 2026 AGM.

Riverina adit – Courtesy of Ora Banda Mining

	Ora Banda	**ASX: OBM**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$3 Billion @ A$1.58**
	Location	**Western Australia**
	Website	**www.orabandamining.com.au**

Ora Banda Mining – Appointment of John Richards as Chair-elect

Ora Banda Mining Limited (ASX:OBM) (Ora Banda or the Company) is pleased to advise that Mr John Richards has been appointed as a Non-Executive Director of Ora Banda with effect from 1 May 2026.

It is currently anticipated that Mr Richards will assume the role of Chair from Peter Mansell who has indicated he will retire from the Board at the close of the 2026 Annual General Meeting to be held in November.

.

In welcoming John to the Ora Banda Board, Peter Mansell commented,

“John is an outstanding successor to the Ora Banda Chair, having demonstrated throughout his career the attributes necessary to guide Ora Banda through its next growth phase.

“The Board and I are delighted to welcome John.”

CEO and Managing Director Luke Creagh said,

“I would also like to congratulate John and welcome him to Ora Banda.

“John brings a wealth of knowledge and experience that will be highly beneficial as we continue to build Ora Banda into a premier gold business.”

Biography of Mr Richards

Mr Richards brings 40 years of experience in the global mining and metals sectors as an executive and Non-Executive Director across multiple jurisdictions. John is currently Non-Executive Chair of copper mining and exploration company Sandfire Resources Ltd and is the Lead Independent Non-Executive Director of mineral sands focused Sheffield Resources Ltd.

John has previously held directorships with gold producers Northern Star Resources Ltd and Saracen Mineral Holdings Ltd, where he served on the exploration and growth committees with responsibility for capital allocation decisions relating to exploration and organic and inorganic growth.

The full news release can be viewed HERE

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Ora Banda Drills Exceptional High-Grade Gold at Golden Pole

Ora Banda Mining ASX: OBM)

Pdrovide an update on continued drilling success at its Waihi Project which has expanded the high -grade mineralisation area on the Golden Pole lode.

Exceptional high-grade drill results have accelerated Golden Pole’s inclusion in an updated Mineral Resource and Ore Reserve Estimate for Waihi planned for the June quarter.

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Ora Banda Drills Exceptional High-Grade Gold at Golden Pole

INFILL DRILLING CONFIRMS GOLDEN POLE’S MINING POTENTIAL

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “OBM”, “Company”) is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high -grade mineralisation area on the Golden Pole lode.

Following the drilling success at Golden Pole (2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t)

1 a 22 hole drill program commenced in January 2026. This drilling aimed to infill
and extend mineralisation beneath the historical Golden Pole workings and confirm
mineralisation around the new lode east of Golden Pole .

Exceptional high-grade drill results have accelerated Golden Pole’s inclusion in an updated Mineral Resource and Ore Reserve Estimate for Waihi planned for the June quarter.

Highlights:

• Targeted infill and extensional drilling on Waihi's Golden Pole Lode 1 has confirmed its
mining potential with thick, high -grade results including (see Figure 3):
o 3.0m @ 44.0 g/t Inc. 2.0m @ 64.6 g/t Golden Pole
o 11.3m @ 10.5 g/t Inc. 2.0m @ 48.2 g/t Golden Pole
o 7.0m @ 16.9 g/t Inc. 3.5m @ 31.3 g/t Golden Pole
o 5.0m @ 23.1 g/t Inc. 2.0m @ 55.0 g/t Golden Pole
o 5.0m @ 15.8 g/t Inc. 2.0m @ 34.6 g/t Golden Pole
o 7.9m @ 8.7 g/t Inc. 1.7m @ 31.4 g/t Golden Pole
o 7.0m @ 5.8 g/t Inc. 1.0m @ 14.1 g/t Golden Pole
o 0.4m @ 80.9 g/t Golden Pole
o 3.0m @ 9.6 g/t Inc. 1.0m @ 19.4 g/t Golden Pole
o 3.0m @ 8.2 g/t Inc. 1.0m @ 10.7 g/t Golden Pole
o 3.0m @ 7.0 g/t Inc. 1.0m @ 15.8 g/t Golden Pole
o 6.0m @ 6.7 g/t Inc. 2.9m @ 12.4 g/t Golden Pole (1m Re -splits)
• These results come from 22 holes completed as part of an infill and extension drill
program announced on 15 January 2026.
• In addition to the success at Golden Pole, results were also returned from the last of the
2025 drilling program across the broader Waihi Project , with highlights including:
o 1.9m @ 8.5 g/t Inc. 0.7m @ 19.2 g/t Waihi West
o 1.0m @ 32.9 g/t Waihi East
• The Waihi deposit is located three kilometres west of Ora Banda's Davyhurst processing plant and is being targeted as a potential third underground mine with a Mineral Resource Estimate update and maiden underground Ore Reserve Estimate scheduled in the June 2026 quarter.

This will include the Golden Pole lode for the first time

The program was highly successful returning several results greater than 100 gram metres (3.0m @ 44.0 g/t, 11.3m @ 10.5 g/t, 7.0m @ 16.9 g/t and 5.0m @ 23.1 g/t).

Mining Review 19th April 2026

Mining Review 19th April 2026

Ora Banda Mining and Wesdome Gold Mines both reported strong results.

Omai Gold increased its Mineral Resource Estimate.

City Investors Circle

City Investors Circle Mining Review 19th April 2026

Mining Review 19th April 2026

Ora Banda Mining and **Wesdome Gold Mines** both reported strong results.

Omai Gold increased its Mineral Resource Estimate.

All significant news from our watchlist companies from the last week is listed below, please click the links to read the full story.

Ora Banda Reports Record Production and Cashflow in Q1

Catalyst Metals' Trident underground gold production nears

Wesdome Announces Solid Results

Orla Mining Falls on Union Concerns

Omai Gold Increases Indicated Mineral Resources to 2.5m oz Au

Horizon Minerals Becomes Maritana Minerals

Mining Review 12th April 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	190426	Weekly % change
Gold price in UK £	3554	0.65%
Gold in AUD$	6708	-0.19%
Gold	4790	0.82%
Silver	79.75	4.73%
Palladium	1550	0.58%
Platinum	2090	1.16%
Rhodium	10300	0.98%
Copper	6.1	4.10%
Nickel	8.16	4.35%
Zinc	1.56	3.31%
Tin	22	1.71%
Cobalt	25.53	0.00%
Lithium	23617	5.43%
Uranium	86.65	0.99%
Iron Ore	107	0.00%
Coking Coal	232	0.00%
Thermal coal	125	-6.02%

Click HERE for live Spot

Metal Prices

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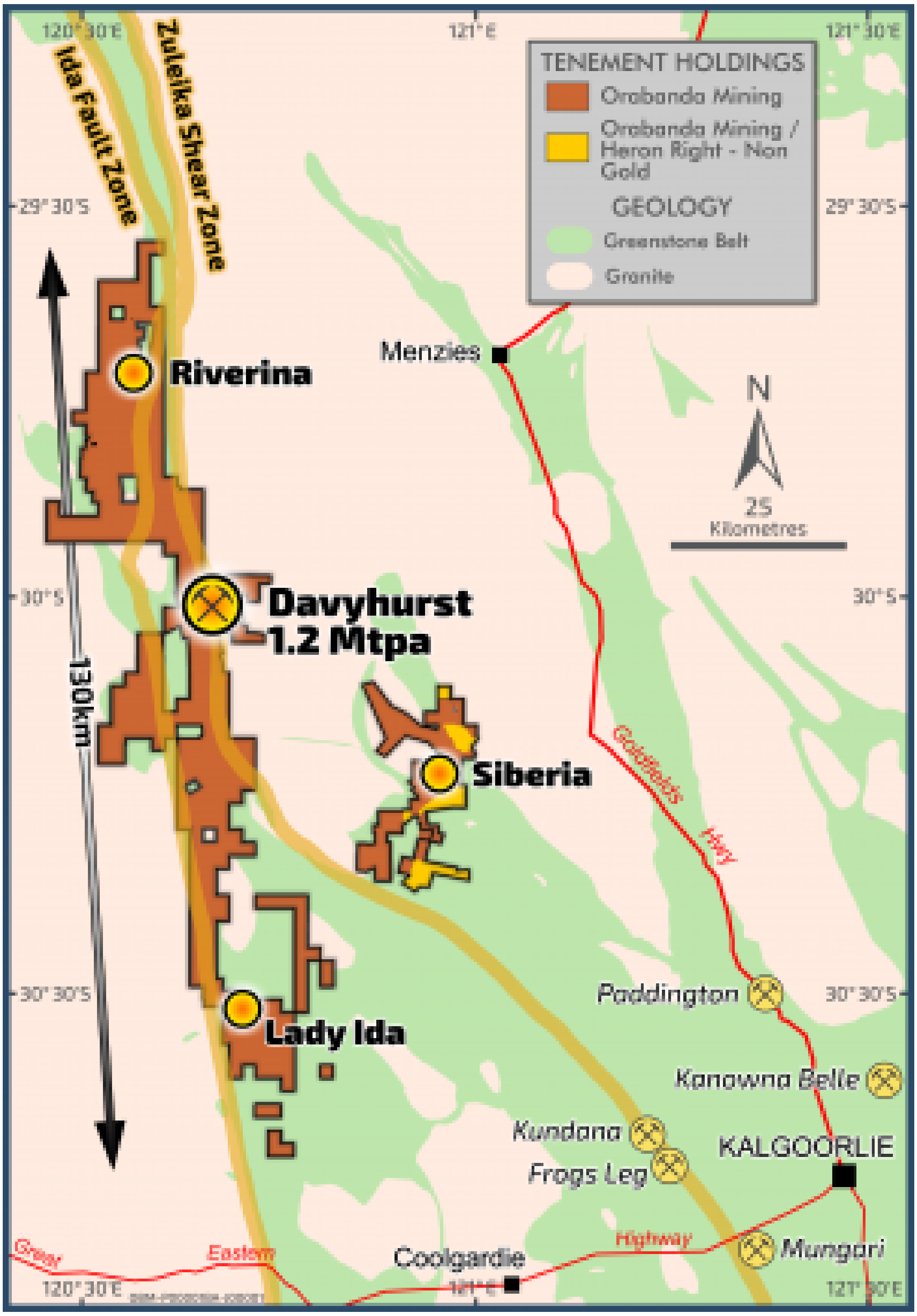
Ora Banda Reports Record Production and Cashflow in Q1

Ora Banda Mining (ASX: OBM)

Reported its activities for the March 2026 quarter, with record gold production, record cashflow, and an updated 1.3 Moz Mineral Resource for Round Dam all standouts during the period, highlighting ongoing success across the Company’s Davyhurst operations.



	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold

	Market cap	A$2.87 Billion @ A$1.49
	Location	Western Australia
	Website	www.orabandamining.com.au

Ora Banda Reports Record Production and Cashflow in Q1

Ora Banda Mining (ASX: OBM)

Reported its activities for the March 2026 quarter, with record gold production, record cashflow, and an updated 1.3 Moz Mineral Resource for Round Dam all standouts during the period, highlighting ongoing success across the Company's Davyhurst operations.

March 2026 – QUARTERLY ACTIVITIES REPORT

Record gold production of 38.8koz delivers $76.3 million in free cash flow lifting
closing cash to $231.7 million Highlights
• LTIFR of 0. 5, TRIFR 9.1
• Record quarter of production delivered 38,766oz (including

attributable equivalent production), a 21% increase on the December quarter, with 38,637oz of gold sold (FY26 YTD totals 101.2koz)
• Free cash flows of $76.3 million lifted closing cash to $231.7 million (Dec -25: $155.4 million) , after investing $52.5 million on capital projects, resource development, exploration and $4.0 million on Put Option premium payments
• AISC/oz for the quarter of $3,6 12/oz sold remains elevated primarily due to the increased cost of third -party processing, which delivered 10. 9koz in the quarter .

The Company continues to advance studies towards building a new standalone 3mtpa processing plant with decision expected in the June 2026 quarter
• Continued exploration success across the Davyhurst Project, noting :
o Tenfold increase in Round Dam Mineral Resource to 1.3 Moz, Group Mineral
Resources +57% to 3.3 Moz
o Standout drill results from Golden Pole 2
o Substantial expansion of the mineralised envelope at Little Gem , now extending more
than 1,5 00 metres of strike and 750 metres vertically below surface
o Discovery of the new " Sapphire" trend as a potential new gold lode system at Little Gem
• $63 million internally funded investment approved to advance key growth projects 4
, including the recommencement of open pit mining operations at Waihi and advancing mill study to FEED status
• 25% increase in mined ounces from Sand King over the previous period, with commercial production declared during the quarter
• Davyhurst plant achieves record throughput of 343.2kt in the quarter, up 17% from the prior quarter and record recoveries

of 93%

Managing Director’s Comment

Ora Banda’s Managing Director, Luke Creagh, said:

“The team has done an outstanding job with the ramp -up of operations during FY26 with this quarter showing a 21% increase in ounces produced over the December period which has delivered $76.3 million in free cash flow after substantial investments into fut ure growth projects.

“The Company’s closing cash position has consequently lifted to $231.7 million placing the business in a strong position.

“Furthermore, our exploration activities continue to deliver outstanding results including high grade intercepts from Golden Pole, discoveries at Little Gem (Sapphire Trend) and the release of a significant 1.3 Moz Mineral Resource for Round Dam – these have been made possible through the Company’s $73 million FY26 investment into exploration and resource development across the Davyhurst Project.”

The full news release can be viewed HERE

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The live gold price can be found HERE

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Ora Banda Update on Third Party Ore Processing

Ora Banda Mining (ASX: OBM)

Updated on its approach to processing surplus Davyhurst ore through third party infrastructure.

Throughout FY26, Ora Banda has utilised third-party processing to accelerate cashflow from excess ore as mining volumes have exceeded existing Davyhurst processing capacity.

Site View – Courtesy of Ora Banda Mining Limited

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	Ora Banda Mining	**ASX: OBM**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$2.65 Billion @ A$1.37**
	Location	**Western Australia**
	Website	**www.orabandamining.com.au**

Ora Banda Update on Third Party Ore Processing

Ora Banda Mining Limited (ASX:OBM) (Ora Banda or the Company) provides the following update on its approach to processing surplus Davyhurst ore through third party infrastructure :

- Throughout FY26, Ora Banda has utilised third-party processing to accelerate cashflow from excess ore as mining volumes have exceeded existing Davyhurst processing capacity .
- To date during FY26 approximately 345,000 tonnes of Davyhurst ore has been processed via the Paddington mill under the previous non-binding Memorandum of Understanding (MOU) with Paddington Gold Pty Limited , which anticipated up to 400kt of ore being processed during FY26.
- The Company has now replaced the MOU with a full-form binding Ore Sales Agreement (OSA) between Siberia Mining Corporation Pty Ltd, Carnegie Gold Pty Ltd and Paddington Gold Pty Limited.
- The OSA enables Ora Banda to process a further 120,000 dry metric tonnes (± 10%) of gold bearing Davyhurst ore at Paddington during March and April 2026.
- Following expiry of the OSA, Ora Banda intends to build excess ore stockpiles for future processing through its 100% owned infrastructure which is expected to deliver material cost and recovery benefits . Ora Banda will also continue to review third party processing options in the ordinary course of business .
- *FY26 Production and All-in Sustaining Cost ("AISC") guidance remains unchanged from that provided in the December 2025 quarterly report* .
- The Company continues to progress studies relating to the construction of a standalone 3 million

.

The full news release can be viewed HERE

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Mining Review 15th March 2026

Mining Review 15th March 2026

Westgold posted record half-year results.

G Mining Ventures increased its gold reserves by 221% to 6.52 million ounces.

The 2026 European conference season starts in Zurich soon

City Investors Circle Review 15th March 2026

It was another volatile week on the metals markets, with **gold**, **silver,** and most other metals falling in price.

As a result many miners are falling in value, as oil is one of the major costs of mining for most companies, and especially open pit projects. One market commentator stated that oil accounts for around 9% of the cost of gold mining.

Whilst it's dispiriting to see the price of well performing companies falling, I'm maintaining my positions. Once the Iran turmoil is over I expect a relief rally,

it's a question of waiting for me.

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Highlights

Westgold posted record half-year results.

G Mining Ventures increased its gold reserves by 221% to 6.52 million ounces.

Cabral Gold drilled an exception high-grade hole at their Jerimum Cima project in Brazil.

G Mining Ventures 2025 Gold Reserves Increase 221% to 6.52 Moz

Cabral Gold Drilled 9.5m @ 87.4 g/t Gold at Jerimum Cima

Ora Banda Mining Drilling Discovered a New Sapphire Trend

Ora Banda Mining Grew Round Dam MRE Ten Times

G Mining Ventures' Investor La Mancha Exercised its Right For Additional Shares

Westgold Post Record Half-Year Results

Mining Review 8th March 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	3800	-1.48%
Gold in AUD$	7215	-1.93%
Gold	5022	-2.90%
Silver	81	-3.96%
Palladium	1536	-4.66%
Platinum	2027	-5.50%
Rhodium	11700	0.86%
Copper	5.83	1.22%
Nickel	7.77	-2.02%
Zinc	1.48	-1.33%
Tin	22.4	-1.06%
Cobalt	25.53	0.00%
Lithium	21879	-1.03%
Uranium	85.4	-0.87%
Iron Ore	108	6.93%
Coking Coal	223	-3.04%

Thermal coal	134	-1.47%

Click HERE for live Spot Metal Prices

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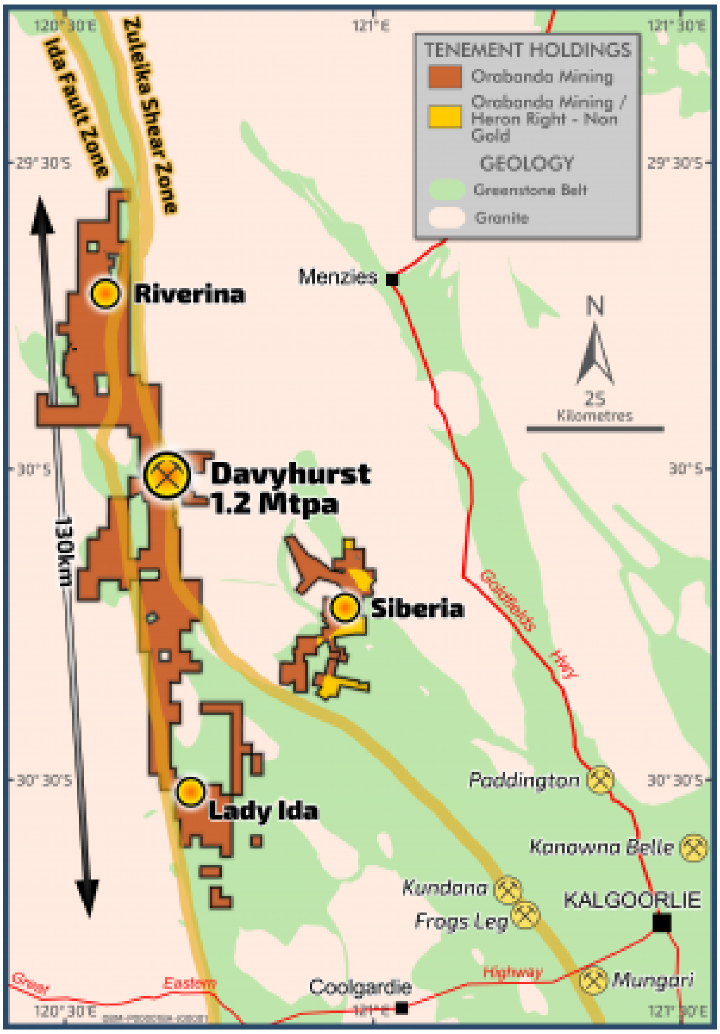
Ora Banda Drilling Discovers New Sapphire Trend

Ora Banda Mining (ASX: OBM)

Provided an update on its continued exploration success at its high-grade Little Gem Prospect.

The area initially consisted of the Little Gem Prospect on the Little Gem Trend, presenting as a multi-lode system that extended from Riverina to Sunraysia as a strike of 7.5 kilometres.



	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A$2.73 Billion @ A$1.42
	Location	Western Australia
	Website	www.orabandamining.com.au

ORA BANDA DRILLING EXPANDS LITTLE GEM NEW “SAPPHIRE” TREND DISCOVERED

Ora Banda Mining Limited (ASX: OBM) (Ora Banda”, Company”) is pleased to provide an update on its continued exploration success at its high-grade Little Gem Prospect.

The area initially consisted of the Little Gem Prospect on the Little Gem Trend, presenting as a multi-lode system that extended from Riverina to Sunraysia as a strike of 7.5 kilometres .

The recent discovery of the Sapphire Trend, located 200m east of the Little Gem Trend, has expanded the exploration window for further drilling and potential mineralisation.

Highlights:

• Latest drilling has expanded the Little Gem Prospect’s mineralised envelope to
more than 1,500 metres of strike and 750 metres vertically below surface , with
mineralisation open in all directions.
• Exploration drilling has discovered the Sapphire Trend (200 metres east of Little
Gem Trend) which presents as a new potential lode system.
• Sapphire Trend runs parallel to the Little Gem Trend and is

yet to be specifically
targeted in exploration programs, with new results pointing to the growing
significance of it s mineralisation potential

- Drilling at Sunraysia Prospect (3km south of Little Gem Prospect) on the Little
Gem Trend has identified high-grade lode s (see Figures 3 & 4)
- Ora Banda expects to deliver a Maiden Mineral Resource Estimate on Little Gem
during second half of 2026 . Drilling remains ongoing .
- Recent significant intersections include:

Little Gem Prospect:

o 10.0m @ 6.9 g/t Inc. 2.0m @ 26.9 g/t Little Gem Trend
o 6.0m @ 11.3 g/t Inc. 1.0m @ 60.0 g/t Little Gem Trend
o 20.1m @ 2.9 g/t Inc. 0.8m @ 11.3 g/t Little Gem Trend
o 16.0m @ 3.0 g/t Inc. 1.0m @ 17.2 g/t Little Gem Trend
o 14.9m @ 3.2 g/t Inc. 0.9m @ 11.0 g/t Little Gem Trend

Little Gem Trend

Drilling has expanded the mineralised envelope at the Little Gem prospect to over 1,500 metres of strike and 750 metres below surface, with mineralisation continuing to remain open at depth and along strike .

Drilling at the Sunraysia Prospect (3km south of the Little Gem Prospect), along this same Little Gem Trend also highlight ed the ongoing growth potential of the broader region, with intercepts identifying high-grade mineralisation including intersections of 9.0m @ 4.1 g/t (inc. 2.0m @ 14.5 g/t) and 3.0m @ 9.3 g/t (inc. 1.0m @ 21.2 g/t).

This drilling has added a further 800 metres of prospective strike to the Little Gem Trend with the mineralisation yet to be closed to the south.

Sapphire Trend

Step-out drilling has discovered the Sapphire Trend located 200m east of Little Gem with intersections including 18.0m @ 2.7 g/t, 10.2m @ 4.2 g/t and 11.5m @ 2.8 g/t.

The Sapphire Trend runs parallel to the Little Gem Trend and will be a targeted area for the ongoing exploration drilling programs in this region.

Both the Little Gem and Sapphire trend are broad north-south striking mineralised packages that are composed of multiple sub-parallel and sub-vertical gold lodes. The mineralisation geometry remains predictable as the drill spacing reduces and mac ro high grade plunges identified in the drill core mimic those seen at Riverina, approximately 30 degrees to the south.

With +150 drill holes now completed acros the Little Gem Prospect , drilling is continuing and the company is anticipating delivery of a Maiden Mineral Resource during the second half of calendar year 2026.

Ora Banda's Managing Director, Luke Creagh, said:

"These outstanding drill results continue to confirm the

scale and quality of the Little Gem system with recent gains from exploration step-outs at the Sapphire Trend and Sunraysia Prospect demonstrating the outstanding potential of this area.

"The work we've been doing is a reminder of the enormous organic growth potential of our ground, and as part of this, we very much look forward to delivering a maiden Mineral Resource Estimate for Little Gem in the second half of CY26."

The full news release can be viewed HERE

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To view Ora Banda's latest share price and chart, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

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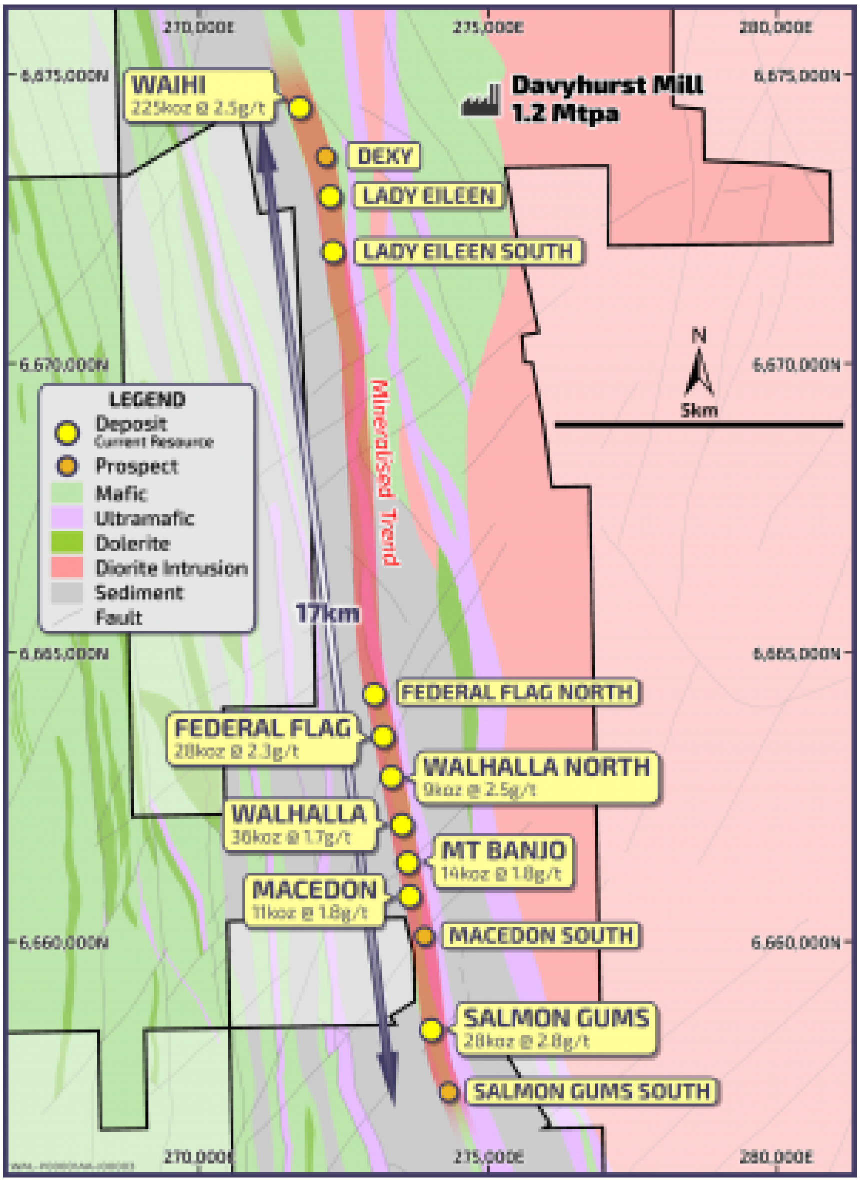
Ora Banda Grows Round Dam MRE

Ten Times

Ora Banda Mining (ASX: OBM)

Reported a new Mineral Resource of 25.6Mt @ 1.6g/t for 1,330 koz at the Company's Round Dam deposit – a 964% increase from the previous resource of 125 koz.

The 25.3Mt Round Dam Resource includes 7.1Mt at 1.8g/t for 408 koz in the Indicated category and 18.2Mt at 1.6g/t in the Inferred category.



	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A$2.73 Billion @ A$1.42
	Location	Western Australia
	Website	www.orabandamining.com.au

ORA BANDA ROUND DAM MINERAL RESOURCE GROWS TENFOLD TO 1.33 MILLION OUNCES

Ora Banda Mining Limited (ASX: OBM) ("Ora Banda", "Company") is pleased to report a new Mineral Resource of 25.6Mt @ 1.6g/t for 1,330 koz at the Company's Round Dam deposit – a 964% increase from the previous resource of 125 koz, following the first phase of an organic growth program set to continue throughout the remainder of FY26.

The 25.3Mt Round Dam Resource includes 7.1Mt at 1.8g/t for 408 koz in the Indicated category and 18.2Mt at 1.6g/t in the Inferred category.

All of the Round Dam Resource is considered suitable for open pit mining and has been calculated with open pit shells that are cash -flow positive at A$5,000/oz and using a cut -off grade of 0.3g/t.

The resource estimate includes drilling up to the end of January, noting that it remains open along strike and at depth, with follow up drilling for both resource extension and category conversion continuing.

The resource uplift at Round Dam provides a substantial boost to the Company's total global resource position which has increased by 57% to 3.3 Moz – noting that further resource updates are planned to be released for other deposits in mid -2026.

Ora Banda has budgeted to spend $73 million on exploration in FY26 which equates to approximately 330km of drilling.

Ora Banda considers exploration along the Round Dam trend still to be at an early stage.

The 18km long north – south striking mineralised trend runs from Waihi in the north (3.5km from the Davyhurst Mill) to Salmon Gums in the south. Ora Banda began its initial phase of drilling along a 7.5km section of the trend which hosts several existing historical deposits and prospects within this exploration corridor.

Total Davyhurst MRE of 3.3Moz combines the updated Round Dam MRE of 1.3Moz with the Davyhurst MRE as stated on 12 September 2025.

The 2025 MRE for deposits other than Round Dam have not been updated for any mining depletions or additions from any additional FY26 drilling, all of which will be updated in mid -2026.

Highlights

Ora Banda's targeted organic growth strategy sees group Mineral Resources
rapidly grow to 3.3 million ounces
• Drilling at Round Dam has expanded the Round Dam Mineral Resource Estimate (MRE) by 964% to 25.6Mt 1.6g/t for 1,330 koz

• The 25.6Mt Round Dam MRE includes 7.2Mt at 1.8g/t for 408 koz in the Indicated category and 18.2Mt at 1.6g/t for 922 koz in the Inferred category
• All of the Round Dam Resource is considered suitable for open pit mining and has been calculated with open pit shells that are cash-flow positive at A$5,000/oz, using a cut-off grade of 0.3g/t
• Round Dam remains open along strike and at depth. Drilling for both resource extension and category conversion is ongoing
• The uplift has increased Ora Banda's global resource position by 57% to 3.3 million ounces, noting that resource updates are planned to be released for other deposits in mid-2026.

Ora Banda s Managing Director, Luke Creagh, commented:

"This fantastic result is testimony to the expertise and hard work of our exploration and resource development team s who continue to deliver outstanding results with our $73 million FY26 exploration budget.

"There is no doubt of the scale of the Round Dam system noting there is significant potential to find more mineralization along strike and at depth, supporting our belief in the ability to deliver rapid resource upgrades through our ongoing organic growth programs.

"We are incredibly excited by the potential of Round Dam to become a substantial mining operation, as the Company

continues to advance it's study work into the construction of a standalone ~3mtpa processing facility at Davyhurst."

The full news release can be viewed HERE

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To view Ora Banda's latest share price and chart, please click HERE

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Mining Review 8th March 2026

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Catalyst Metals and Ora Banda Mining posted strong H1 results.

Fuerte Metals and Orla Mining advanced their development projects.

Mining Review 8th March 2026

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Catalyst Metals and **Ora Banda Mining** posted strong H1 results.

Fuerte Metals and **Orla Mining** advanced their development projects.

Gold stocks in my portfolio were mainly down as a result of the 2% fall in price of the gold. I am not taking any action, as Charlie Munger once said, “*time in the market beats timing the market*”.

In my experience that is mainly the case, over time the markets rise, and I have never been good at trying to time trades so sitting and holding is my preferred method of increasing my portfolio value.

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The price of **gold** fell in US dollar terms, but the UK pound price actually increased as a result of a fall in the value of the pound versus the dollar.

This highlights the store of value offered by gold to investors in a country such as the UK where the government is felt to be running the economy down, and in a way negative to growth and business entrepreneurship.

Silver and **palladium** took huge hits, dropping 9.95% and 12.16% respectively.

n general this was another week of precious metals volatility, despite the US and Israeli attacks on Iran continuing, and the price of **oil** rising fast.

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Caprice Resources Defined a New Targets at Vadrians

Catalyst Metals Posted Strong Half Year Results

Ora Banda Mining Reported Record Half Year Results

Fuerte Metals Awarded a Contract for the Coffee Gold Project's Northern Access

Orla Mining Filed an Updated Technical Report for South Railroad

Market Review For February 2026 Published

Mining Review 1st March 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£3857	0.52%
Gold in AUD$	A$7357	-0.81%
Gold	5172	-2.01%
Silver	84.34	-9.95%

Palladium	1611	-12.16%
Platinum	2145	-8.06%
Rhodium	11600	3.34%
Copper	5.76	-3.68%
Nickel	7.93	-3.06%
Zinc	1.5	-2.60%
Tin	22.64	-0.75%
Cobalt	25.53	0.00%
Lithium	22107	3.22%
Uranium	86.15	-3.15%
Iron Ore	101	2.02%
Coking Coal	230	-6.50%
Thermal coal	136	16.24%

Click HERE for live Spot Metal Prices

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Ora Banda Reports Record Half Year Results

Ora Banda Mining (ASX: OBM)

Reported record revenues of Record revenues of $ 336.3 million (H1 FY2 5: $186.4 million) for the half -year ended 31 December 2025, a period during which the Group generated $18 4.0 million in operating cash flows.

Site View – Courtesy of Ora Banda Mining

	Ora Banda	**ASX: OBM**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$2.73 Billion @ A$1.42**
	Location	**Western Australia**
	Website	**www.orabandamining.com.au**

Ora Banda Mining – December 2025 – Half Year Results

Ora Banda Mining Ltd (ASX: OBM) (“Ora Banda”, “Company”) is pleased to report on the financial and operating activities of the Company and its subsidiaries (“Group”) for the half -year ended 31 December 2025 – a period during which the Group generated $18 4.0 million in operating cash flows, which continues to be reinvested in the Group ’s growth projects.

H1 FY2 6 Highlights:

- Record revenues of $ 336.3 million (H1 FY2 5: $186.4 million)
- EBITDA1 increased by 106% to $ 173.2 million
- Net Profit after Tax (NPAT) increased 89% to $ 96.3 million , including a $ 43.8 million (non -cash) tax expense in the current period (H1 FY25: nil)
- Cash flow from Operations increased 102% to $184.0 million
- Closing cash of $ 155.4 million (June 202 5: $84.2 million), up $ 71.3 million
- Record six monthly gold sold of 62,583 oz (including attributable equivalent ounces) (H1 FY25 : 47,824oz)
- Sand King Underground achieved capital payback 12 months after establishing portal
- Put options executed during the period provides coverage over 150koz at A$6,000 exercise price over periods of January – June 2026 and October 2026 – October 2027

The full news release can be viewed HERE

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Mining Review 8th February 2026

Mining Review 8th February 2026

A roller coaster week for precious metal prices, finally ending the week strongly, unlike base metals.

Heliostar Metals announced the first gold pour from its San Agustin gold mine.

City Investors Circle Mining Review 8th February 2026

Mining Review 8th February 2026

A roller coaster week for precious metal prices, ending the week strongly, with the gold price up by 1%, and silver down 9.75%. Industrial metals were all down, but coking coal rose 6% as supply issues are becoming a concern.

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Heliostar Metals announced the first gold pour from its San

Agustin gold mine.

Caprice Resources and **Ora Banda Mining** reported high-grade gold drill results at their projects in Western Australia.

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*News from our other tier 1 and 2 watchlist companies is pasted below, click on the link to be taken to the full story.*Archives

Heliostar Celebrates First Gold Pour from San Agustin Mine Restart

Caprice Resources Report high Gold Grades at Island

Heliostar Files Prefeasibility Study for Cerro del Gallo Project

Barton Gold Began The 2026 Tunkillia Drilling Program

Ora Banda Mining Reported Exceptional Drilling Results at Round Dam

Market Review January 2026 published

Mining Review 1st February 2026

Metal Prices	80226	Weekly % change
Gold price in UK £	3643	1.85%
Gold in AUD$	7067	-1.20%
Gold	4954	1.06%

Silver	77.5	-9.75%
Palladium	1672	-1.82%
Platinum	2038	-3.91%
Rhodium	10475	-7.30%
Copper	5.79	-2.20%
Nickel	7.73	-3.01%
Zinc	1.5	-2.60%
Tin	22	-5.74%
Cobalt	25.53	0.00%
Lithium	19382	-9.91%
Uranium	85	-14.36%
Iron Ore	99.1	-4.53%
Coking Coal	247	6.01%
Thermal coal	116	6.42%

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