Market Review for December 2024 published

City Investors Circle Market Review

Market Review for December 2024 has been published.

The highlighted company is Awale Resources.

Ora Banda Mining was the biggest riser of the year at 207%.



Ora Banda minesite camp, Western Australia

City Investors Circle Market

Review December 2024

Market Review for December 2024 has been published.

The highlighted company is Awale Resources.

Ora Banda Mining was the biggest riser of the year at 207%.

We review the top tier watchlist of producing gold miners and an average gain of 70% over 2024, whilst the gold price rose 27%.

We maintain our stance on producing gold miners as being the place to invest in 2025 given the high gold price driving additional revenue to the bottom line.

To subscribe to our free newsletter and free to attend company presentations, please email andrew@city-investors-circle.com

To view the December 2024 newsletter please click HERE

Live metal prices can be found HERE

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and

do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click HERE

Ora Banda Wins The Mining.com.au Masters of Mining Emerging Explorer Award.

Ora banda Mining (ASX: OBD)

The company is the winner of the inaugural *Mining.com.au* Masters of Mining Emerging Explorer Award.

The award recognises an exploration company the market is beginning to notice due to a series of successes and positive outcomes, or whose market value has increased significantly over the course of the year, outperforming their peers.



Ora Banda minesite, Western Australia

| Ora Banda | ASX: OBM | |
|-----------|--------------------------|--|
| Stage | Production + development | |
| Metals | Gold | |

| Market cap | A\$1.3 Billion @ 70c |
|------------|-----------------------------|
| Location | Western Australia |
| Website | www.orabandamining.com.au |

Ora Banda Wins The Mining.com.au Masters of Mining Emerging Explorer Award

Ora banda Mining (ASX: OBD)

The company is the winner of the inaugural *Mining.com.au* Masters of Mining Emerging Explorer Award.

The award recognises an exploration company the market is beginning to notice due to a series of successes and positive outcomes, or whose market value has increased significantly over the course of the year, outperforming their peers.

The full article regarding the award and the thesis for it can be read HERE

To read the full news release, please click HERE

<u>To View Ora Banda Mining's historical news, please click here</u>

The live gold price can be found HERE

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author

holds shares in Ora Banda MIning.

To read our full terms and conditions, please click HERE

Mining Review 22nd December 2024

Mining Review 22nd December 2024

A busy week for news as the festive season approaches.

Westgold Announced an increase to production at Meekathara, and Ora banda Mining interescted first gold at Sand King.



Ora Banda Mining Riverina portal

City Investors Circle Mining Review 22nd December 2024

A busy week for news as the festive season approaches.

Westgold Announced an increase to production at Meekathara, and Ora banda Mining intersected first gold at Sand King.

All the news from our watchlist companies in the last week is below, click the lonks to be taken to the full story.

Perpetua Resources Announced Continued Cooperation with U.S. Antimony

Ora Banda Mining Intersected First Ore at Sand King

Galiano Gold Announced a Buyout Of Offtake Agreement

<u>Westgold Announced Crown Prince Ore to Increase Production</u> at Meekatharra

<u>PacGold Finds An extensive Geochemical Anomaly at Alice</u> River

Capricorn Metals Reserves Grow to 4 Million Ounces of Gold

<u>West Red Lake Gold Envisions a High-Grade Underground</u>
Satellite at the Fork Deposit

Mining Review 15th December 2024

Click here for all company news archives

Market Data
Weekly Price Changes
(US\$ unless stated)

| Metal Prices | Price | Weekly % |
|--------------------|-------|-------------|
| | | change |
| Gold price in UK £ | 2090 | -0.71% |
| Gold | 2624 | -0.94% |
| Silver | 29.55 | -3.37% |
| Palladium | 917 | -4.48% |
| Platinum | 930.2 | 0.56% |
| Rhodium | 4575 | 0.00% |
| Copper | 3.99 | -2.68% |
| Nickel | 6.79 | -6.34% |
| Zinc | 1.34 | -3.60% |
| Tin | 12.79 | -4.48% |
| Cobalt | 10.91 | 0.00% |
| Manganese | 2.9 | 0.00% |
| Lithium | 9933 | -1.16% |
| Uranium | 73.8 | -3.66% |
| Iron Ore | 103.9 | -1.05% |
| Coking Coal | 204 | -0.24% |
| Thermal coal | 128.3 | -3.90% |

Click HERE for live Spot Metal Prices

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will

always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click HERE

Ora Banda Mining Intersect

First Ore at Sand King

Ora Banda Mining (ASX: OBM)

Provided an update on its Sand King Underground mine which forms part of the Davyhurst Gold Project.

Sand King has achieved its first major milestone, intersecting multiple ore lodes in the first crosscut on the 315 Level. The mine remains on track to deliver first stoping ore in the March-25 Quarter.



Ora Banda Mining — Sand King Decline

| Ora Banda | ASX: OBM | | |
|------------|---------------------------|------------|---------|
| Stage | Producti | on + devel | opment |
| Metals | Gold | | |
| Market cap | A\$1.3 Bill | ion @ 70c | |
| Location | Western Australia | | |
| Website | www.orabandamining.com.au | | .com.au |

Ora Banda Announce First Ore Interesected at Sand King

Highlights

• Sand King Underground mine development tracking to plan with first ore intersected just four months after portal establishment

- Initial grade control drilling confirms multiple mineralised lodes per level, including highgrade lodes in addition to bulk tonnage opportunities
- Surface Diamond Drilling extends and enhances 090 lodes in northern Sand King

Ora Banda Mining Limited (ASX: OBM) ("Ora Banda", "Company") is pleased to provide an update on its Sand King Underground mine which forms part of the Davyhurst Gold Project and together with the Riverina Underground are the centrepiece of the Company's DRIVE TO 150 Project with an annual production outlook of 140,000oz to 160,000oz in FY26.

Sand King has achieved its first major milestone, intersecting multiple ore lodes in the first crosscut on the 315 Level. This is in line with internal planning and the mine remains on track to deliver first stoping ore in the March-25 Quarter.

Steady state production of ~60kozpa is expected to commence in the June-25 Quarter.

Since the establishment of the Sand King portal in late August this year, mine development has advanced on schedule and in good ground conditions with 427 decline metres and a total of 835 development metres achieved to date.

Underground diamond drilling for grade control is also underway at the mine with the rig completing 5,477 metres to date of the planned 45,400 metre program.

This initial program has confirmed multiple discrete high

grade lodes and additional bulk tonnage opportunities at Sand King.

Significant grade control results to date include:

```
o 6.0m @ 9.5 g/t Inc. 3.5m @ 13.7 g/t o 1.3m @ 17.6 g/t Inc. 1.0m @ 21.9 g/t o 2
```

The Company also recently conducted a small surface exploration drilling program at Sand King North. This 6-hole program targeted high-grade East-West ore structures and successfully infilled and extended the known lodes along strike.

Intercepts included:

```
o 8.0m @ 5.4 g/t Inc. 2.7m @ 13.6 g/t o 2.4m @ 11.5 g/t Inc. 0.4m @ 48.0 g/t o 1.0m @ 31.3 g/t Inc. 0.5m @ 61.0 g/t o 2.2m @ 10.9 g/t Inc. 1.9m @ 11.9 g/t o 13.6m @ 2.3 g/t Inc. 0.4m @ 13.4 g/t o 8.3m @ 2.9 g/t Inc. 0.5m @ 10.7 g/t
```

Ora Banda's Managing Director, Luke Creagh commented on the progress at Sand King

"Reaching first ore at the Sand King Underground mine is exciting, especially considering that this milestone has been achieved less than 4 months after establishing the portal, and 14 months after the first drill hole targeting underground was completed.

"The grade control and surface drilling has confirmed, enhanced and extended known mineralisation and we consider this to be at the early stages of unlocking the full potential of the Sand King mineralised system.

"As the ounce production from Sand King increases month-on-month, we are set up for a strong second half of the financial year. The combination of Riverina and Sand King high-grade ore delivers a step change to our production profile and cashflows, with a production outlook of 140,000oz to 160,000oz in FY26."

To read the full news release, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author

holds shares in Ora Banda MIning.

To read our full terms and conditions, please click HERE

Ora Banda Mining New Presentation

Ora Banda Mining (ASX: OBM)

Published a new corporate presentation on November 8th 2024.

OBM is one of the fastest growing ASX mining stocks in 2024.



Ora Banda minesite, Western Australia

| Ora Banda | ASX: OBM | |
|------------|---------------------------|--|
| Stage | Production + development | |
| Metals | Gold | |
| Market cap | A\$1.35 Billion @ 72.5c | |
| Location | Western Australia | |
| Website | www.orabandamining.com.au | |

Ora Banda Mining Publishes a New Investor Presentation

Ora Banda Mining (ASX: OBM)

Published a new corporate presentation on November 8th 2024.

OBM is one of the fastest growing ASX mining stocks in 2024.

The new presentation can be viewed **HERE**

To read the full news release, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting

companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ora Banda MIning.

To read our full terms and conditions, please click HERE

MIning Review 8th September 2024

Mining Review 8th September 2024

The major news this week was Ascot Resources placing their mine into care and maintenance so soon after opening the mine for production.

G Mining Ventures declared commercial production at TZ, and Westgold commenced mining at South Junction.



The major news this week was **Ascot Resources** placing their mine into care and maintenance so soon after opening the mine for production. This came as a complete shock, and I sold my shares in the company immediately.

By being in the UK I was able to steal a march on Canadian investors who woke up to the news that I had already digested, and I managed to sell at the open in the 20s before the share price crashed to 16 cents.

This is the second time Ascot has disappointed, and the last for me. They are indicating they need to raise yet more funds! Sprott, who are a major investor, must be very disappointed.

The CEO needs to walk, and they need to bring in an experienced CEO in my opinion.

Ascot represented less than 1% of my portfolio, but a loss still hurts

G Mining Ventures declared commercial production at TZ, showing how an experienced mamagement team handle a mining startup, please note Ascot!

Westgold commenced mining at South Junction in Western Australia.

Minera Alamos continue to struggle, as their latest Q2 finacial update confirms, so glad I bailed out of this when I did. I notice many newsletter writers are still onboard here, despite all the losses.

All the signficant news from our watchlist last week is below,

click on the link to be taken to the full story.

Ascot Recources places Minto into C & M, Stock Crashes

Westgold Commenced Mining at South Junction

<u>G Mining Ventures Declared Commercial Production at TZ Gold</u>
Mine

Ora Banda Mining Gave a Davyhurst Gold Project Update

Barton Gold High Grade Assays Confirm New Tolmer Gold System

Minera Alamos Operations Update and Q2 Financials

Mining Review 1st September 2024

Market Review August 2024 published

Market Data Weekly % Price Changes (US\$| unless stated)

| Metal Prices | Price | Weekly % change |
|--------------------|-------|-----------------|
| Gold price in UK £ | £1904 | -0.73% |
| Gold | 2497 | -1.15% |
| Silver | 27.94 | -4.87% |
| Palladium | 899 | -9.01% |
| Platinum | 934 | -0.64% |

| DI LI | | |
|---|---|--|
| Rhodium | 4700 | -1.05% |
| Copper | 4.04 | -3.12% |
| Nickel | 7.15 | -4.67% |
| Zinc | 1.22 | -4.69% |
| Tin | 13.74 | -6.66% |
| Cobalt | 10.79 | -1.91% |
| Manganese | 3.02 | -0.66% |
| Lithium | 9809 | -1.78% |
| Uranium | 79.7 | 0.63% |
| Iron Ore | 90.8 | -10.10% |
| Coking Coal | 174 | -10.77% |
| Thermal coal | 139 | -3.47% |
| | | |
| | | |
| Metal ETFs | Price | Weekly % change |
| Metal ETFs GLD | Price 230.63 | Weekly % change -1.00% |
| | | |
| GLD | 230.63 | -1.00% |
| GLD GDX | 230.63 | -1.00% -6.58% |
| GLD GDX GDXJ | 230.63 36.32 42.62 | -1.00% -6.58% -8.15% |
| GLD GDX GDXJ Sil | 230.63 36.32 42.62 30.15 | -1.00% -6.58% -8.15% -8.36% |
| GLD GDX GDXJ Sil SILJ | 230.63 36.32 42.62 30.15 10.83 | -1.00% -6.58% -8.15% -8.36% -10.05% |
| GLD GDX GDXJ Sil SILJ GOEX (PCX) | 230.63 36.32 42.62 30.15 10.83 29.15 | -1.00% -6.58% -8.15% -8.36% -10.05% -7.87% |
| GLD GDX GDXJ Sil SILJ GOEX (PCX) URA | 230.63 36.32 42.62 30.15 10.83 29.15 23.18 | -1.00% -6.58% -8.15% -8.36% -10.05% -7.87% -9.59% |
| GLD GDX GDXJ Sil SILJ GOEX (PCX) URA COPX | 230.63 36.32 42.62 30.15 10.83 29.15 23.18 38.58 | -1.00% -6.58% -8.15% -8.36% -10.05% -7.87% -9.59% -9.80% |

Click HERE for live Spot Metal Prices

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click HERE

Ora Banda Mining Give Davyhurst Gold Project Update

Ora Banda Mining (ASX:OBM)

Povided an update on its Riverina and Sand King underground mines which form part of the Davyhurst Gold Project and together are the centrepiece of the Company's DRIVE TO 150 Project with an outlook annual production of 140,000oz to 160,000oz in FY26.



| Ora Banda | ASX: OBM |
|------------|---------------------------|
| Stage | Production + development |
| Metals | Gold |
| Market cap | A\$1 Billion @ 58c |
| Location | Western Australia |
| Website | www.orabandamining.com.au |

ORA BANDA MINING DAVYHURST GOLD PROJECT UPDATE

Ora Banda Mining Limited (ASX:OBM) ("Ora Banda", "Company") is pleased to provide an update on its Riverina and Sand King underground mines which form part of the Davyhurst Gold Project and together are the centrepiece of the Company's DRIVE TO 150 Project with an outlook annual production of 140,000oz to 160,000oz in FY26.

Portal established and mining commenced Jumbo boring at the face Underground survey markup OBM Leadership Team after 1st firing

At Riverina, mining has been progressing steadily and remains on schedule with stoping and face advancement rates in line with expectations.

Excellent Drill Intercepts Highlight Riverina's High-Grade and Consistency

Sand King Portal Established and Mining Underway Riverina Underground Mine

- Latest infill drilling results from Riverina underground confirm the consistency and high grade nature of the Riverina ore lodes
- Results from 122 holes intersected significant gold intercepts above 10 gram metres on 102 occasions and included 45 intercepts over 20 gram metres
- A second underground diamond rig is scheduled to start mid-September to accelerate

resource extension and exploration drilling

- Two surface exploration rigs are scheduled to start early in the December-Quarter to
- explore for southern extensions and depth extensions (Figure 5)
- Mining at Riverina remains on track with development and stoping performance in line

with expectations (See Figures 2 to 4)

- Significant intercepts from grade control infill drilling continue to demonstrate the high grade and consistent nature of the Riverina main lodes, including:
- o 2.7m @ 65.9g/t Inc. 2.1m @ 85.6g/t o 5.4m @ 6.4 g/t
- o 4.4m @ 22.1 g/t Inc. 2.8m @ 33.6 g/t o 1.5m @ 23.2 g/t

The mine also continues to be the focus of increased exploration as Ora Banda seeks to test mineralisation extensions to the south-west and north-east.

Latest infill drilling up to July 2024 has provided excellent results and confirm the consistency and high-grade nature of the Riverina ore lodes. The results from 122 holes intersected significant gold intercepts above 10 gram metres on 102 occasions and included 45 intercepts over 20 gram metres.

A second underground diamond rig is scheduled to start mid-September to accelerate resource extension and exploration drilling plus two surface exploration rigs are scheduled to start early in the December-24 Quarter to explore for southern extensions and depth extensions.

Mining operations have commenced at the Sand King underground mine with the portal

established and mine development underway. The decline is advancing well in good ground conditions and recruitment of specialty management and technical staff is well on track.

At Sand King, first development ore is expected in the December-24 quarter and first stoping ore in the March-25 Quarter with steady state of 60k ozpa commencing in the June-25 Quarter.

Ora Banda's Managing Director, Luke Creagh, said:

"As mining and drilling progresses at Riverina, our confidence is growing that we are only at the very early stages in unlocking what is presenting as a large and high-grade system.

"The addition of a second underground diamond rig as well as two surface drill rigs in the coming months is an exciting catalyst for the next wave of drill results as we target material extensions to the current Riverina system. "Commencing Sand King is also an exciting time for the Company, demonstrating commitment to our strategy and placing us on the path to deliver 140,000 to 160,000oz in FY26."

To read the full news release, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire

investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ora Banda MIning.

To read our full terms and conditions, please click HERE

Monthly Review for May 2024 Published

Monthly Review May 2024

Has been published by City Investors Circle.

The highlighted company is Ora Banda Mining, and featured companies include Aris Mining and Karora Resources, plus a potential takeover target in Australia.



G Mining's TZ project vista, Tapajos, Brazil.

City Investors Circle Monthly Review May 2024

The highlighted company is **Ora Banda Mining**, in production in Western Australia, looking ot increase gold production from 70,000 Oz PA to 100,000 Oz PA in 2025.

Ora banda has a 110 KM trend with a "string of pearls" of targets, and are looking to pivot to underground mining for higher grades and lower costs.

AISC is around A\$2,400, and the gold price in Australia is currently A\$3,550, so plenty of cashflow to expand exploration and develop their other projects.

Other featured companies include Aris Mining and Karora Resources, plus a potential takeover target rumour from Australia.

Precious and industrial metal prices in May were virtually all positive, and we list the gainers and very few losers monthly changes.

All the company news from May 2024 is listed below, please click on the link to be taken to the full story on the website.

American Creek's JV Partner Files Updated MRE

<u>G Mining Ventures Gaves a Positive Update on the TZ Project</u>

Neometals Option to acquire PM Waste Recovery Plant

<u>West Red Lake Gold Mines Strengthened their Investor</u> Relations Team

Mining Review 26th May 2024

Aris Mining to Increase Ownership of Soto Norte to 51%

Cornish Metals Land Purchase at South Crofty

West Red Lake Gold Mines Intersected 37.33 g/t Au over 2.79m

Neometals Final Stage of ELi™ Pilot Trial Commences

Impact Minerals funded to complete Pre-Feasibility Study at Lake Hope

```
Gold Road Rose on Potential Bid Target Rumours
```

Mining Review 19th May 2024

Aris Mining Reported Q1 2024 Results, \$13.8 M Cash Flow

Cornish Metals' Response To Share Price Movement

Calibre Mining Reported Strong Progress At Valentine

I-80 Gold Reported Q1 2024 Operating Results

<u>Karora Resources Reported Record Revenue and Strong Cashflow</u>
in Q1

<u>West Red Lake Gold Mines Clarified Madsen Has Resources, not</u> Reserves

Mining Review 12th May 2024

Gold Road Resources Lowers De Grey Mining Stake

West Red Lake Gold Mines Intersected 21.33 g/t Au over 3.1m

Calibre Mining To Update On The Valentine Gold Mine

Karora Resources and Westgold Merger Presentation

Gold Road Resources Results Presentation

Thesis Gold Announced An M & I Resource Of 4 Moz

Mining Review 5th May 2024

Calidus Doubled their Share Purchase Plan to A\$6m

Galiano Gold Q1 Operating and Financial Results

<u>Capricorn Metals Announced an Exploration Update</u>

Global Mining Finance Conference Update

Market Review for April 2024 Published

To subscribe to receive our complimentary monthly newsletter and invitations

to our free to attend events,

please email andrew@city-investors-circle.com

To read the full May 2024 Newsletter, please click HERE

Live Spot metal prices can be found HERE

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment

professional.

Disclosure

At the time of writing the author holds shares in some of the companies mentioned above.

To read our full terms and conditions, please click HERE