Calibre Discovers Above Reserve Grade Gold at The Pan Mine

Calibre Mining (TSX: CXB)

Announced additional, near surface, resource expansion drill results from its exploration programs at the Pan Heap Leach Gold Mine, located on the prolific Battle Mountain – Eureka gold trend in Nevada, USA.



CALIBRE CONTINUES TO DISCOVER NEAR SURFACE, ABOVE RESERVE GRADE GOLD MINERALIZATION AT THE PAN MINE IN NEVADA; DRILLING INTERSECTS INCLUDE 0.45 G/T GOLD OVER 117.4 METRES AND 0.56 G/T GOLD OVER 59.4 METRES

Aug 27, 2024

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VANCOUVER, British Columbia, Aug. 27, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”)

is pleased to announce additional, near surface, resource expansion drill results from its exploration programs at the Pan Heap Leach Gold Mine ("Pan"), located on the prolific Battle Mountain – Eureka gold trend in Nevada, USA.

Results at Pan continue to reveal gold grades higher than the stated Mineral Resource grade of 0.4 g/t gold (see Calibre Delivers Fourth Consecutive Year of Mineral Reserve Growth news release here).

Today's drill results across the Pan mine property demonstrate the potential to increase resources, grade, mine life and confidence around the Pan mine.

Highlights from the Nevada drill program include (Estimated True Width "ETW"):

- **0.45 g/t Au over 117.4 metres ETW in Hole PR24-113;**
- **0.56 g/t Au over 59.4 metres ETW including 1.31 g/t Au over 9.1 metres ETW in Hole PR24-111;**
- **0.46 g/t Au over 71.6 metres ETW in Hole PR23-208;**
- **0.66 g/t Au over 36.6 metres ETW in Hole PR23-212 ;**

Darren Hall, President and Chief

Executive Officer of Calibre, stated:

“Since acquiring Pan in early 2022, we have successfully increased Mineral Reserves by 50% net of two years of production depletion and with exploration success, we anticipate this trend could continue.

“The majority of today’s drill results contain grades that are higher than our stated Mineral Reserve grade and, in many cases, sit outside our Mineral Reserve pit shell. These results bode well for longevity to Pan’s future mine life.

“We remain focused on reinvesting in our future with a demonstrated track record of delivery and growing consolidated Mineral Reserves, after 825,000 ounces of production, over the last four years.

“We continue to drill Pan and Gold Rock in Nevada, the multi-million-ounce Valentine Gold Mine in Newfoundland and Labrador with an additional 100,000 metre drill program underway and a multi-rig discovery and resource expansion drill program in Nicaragua.”

To read the full news release, please click HERE

To View Calibre Mining’s historical news, please click here

The live gold price can be found HERE

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Disclosure

At the time of writing the author holds shares in Calibre Mining.

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Fiore Gold Achieves Record gold Production in Q4

FIORE GOLD LTD. (TSX.V: F)

Announced preliminary record gold production results for the Company's fourth fiscal quarter ("Q4") and the full fiscal year 2021 which ended September 30th, 2021, for its Pan open pit mine.

Fiore also achieved annual production guidance for the third consecutive year.

Fiore Gold	TSX.v : F
Stage	Production + exploration
Metals	Gold
Market cap	C$118 m @ $1.18
Location	Nevada and Washington, USA



Fiore Gold Nevada project map

FIORE GOLD ACHIEVES ANNUAL PRODUCTION GUIDANCE FOR THIRD CONSECUTIVE YEAR AND REPORTS RECORD GOLD PRODUCTION FOR FISCAL Q4 2021

October 12, 2021

Vancouver, British Columbia – FIORE GOLD LTD. (TSXV: F) (OTCQB: FIOGF) ("Fiore" or the "Company") is pleased to announce preliminary production results for the Company's fourth fiscal quarter ("Q4") and the full fiscal year 2021 which ended September 30th, 2021, for its Pan open pit mine in White Pine County, Nevada.

Full Year and Q4 Operating Highlights

(all figures in U.S. dollars unless otherwise indicated)

- Full-year gold production of 45,397 ounces, achieving the midpoint of our 44,000-47,000 ounces guidance range
- Record Q4 gold production of 13,527 ounces
- Full-year gold sales of 45,341 gold ounces at an average realized price of $1,807 per ounce
- Record Q4 sales of 13,506 gold ounces at an average realized price of $1,790 per ounce
- Closing cash balance of $22.9 million, an increase of $4.4 million from June 30, 2021, and zero corporate debt

- Full-year mined ore production of 14,047 tons per day at a stripping ratio of 1.5 and grade of 0.45 grams per tonne, or 0.013 ounces per ton; ore tons mined and grade within guidance, strip ratio below the guided 1.8:1
- Q4 mined ore production of 16,639 tons per day at a stripping ratio 1.5 and grade of 0.41 grams per tonne, or 0.012 ounces per ton
- 388,461 hours worked in the fiscal year 2021 at a Total Recordable Injury Frequency Rate (“TRIFR”) of 3.1
- Pan Mine achieved one million hours worked without a lost time injury in January 2021

Full Year Organic Growth Highlights

- At Pan, reported a two year mine life extension, continuing our history of replacing mine depletion through successful exploration
- Additionally at Pan, constructed the Phase 3 heap leach pad with first ore placed in July 2021, providing substantial capacity for the added mine life
- Acquired the past-producing Illipah project, extending our Nevada land holdings to a total of 222 square kilometers or 55,000 acres
- At Gold Rock, we continued our resource expansion and metallurgical drilling program in support of a Feasibility Study. Given our drill success to date, we recently approved an expanded resource drilling program aimed at continued expansion of the Gold Rock mineral resource. We expect to issue the Feasibility Study during calendar Q4 2022 with production at Gold Rock expected in the second half of 2024.

Fiore Gold management comments

“Backed by our consistently strong operating performance, we continue to put capital back into our Nevada assets.

“We have invested in Pan’s future, adding two years of mine life and substantial heap leach capacity, and are planning a significant investment in resource expansion drilling at Pan over the next year.

“At the same time, we have meaningfully advanced Gold Rock with extensive drilling to progress the Feasibility Study. Given our exploration success, we have elected to add approximately 130,000 feet of drilling aimed at continued expansion of the Gold Rock mineral resource.

“We believe the modest extension to the Feasibility timeline is well justified given the opportunity to grow the resource.

“Further, we have added a valuable third Nevada asset to our portfolio, the Illipah project.

“Despite the ongoing investment, our cash balance and share count have remained steady, our working capital has improved, and we remain debt free.

“Our financial flexibility is allowing us to advance our goal of having Pan and Gold Rock operate in unison.”

Tim Warman, Fiore Gold CEO

Gold Rock Update

Work on the Gold Rock Feasibility Study is proceeding well, with several programs underway including:

- One core and one RC rig currently on site carrying out geotechnical and condemnation drilling.
- Three RC rigs expected to arrive onsite in October and November as part of an expanded resource drilling program.
- Column tests using samples from 15 large-diameter core holes underway at Forte Dynamics in Colorado, with initial results expected in December.
- Background work and contractor selection proceeding for the various Nevada state permit applications required for Gold Rock. The Federal NEPA permitting process was completed in 2018.

To read the full news release, please click HERE

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