TriStar Gold – Corporate Update

TriStar Gold (TSX.V: TSG)

Provided an update on advancements in the work at Castelo de Sonhos gold project in Pará State, Brazil.

TriStar is focused on attaining the Preliminary Licence, the main environmental licence in the 3-step Brazilian mine permitting process.



TriStar Gold	TSX.v : TSG
Stage	Exploration
Metals	Gold
Market cap	C$40 m @ 16c
Location	Para State, Brazil

TriStar Gold – Corporate Update

January 11, 2023

Scottsdale, Az-(Newsfile Corp. – January 11, 2023) – TriStar Gold Inc. (TSXV: TSG) (OTCQX: TSGZF) (the Company or TriStar) is pleased to provide an update on advancements in the work at Castelo de Sonhos gold project in Pará State, Brazil.

TriStar is 100% focused on attaining the Liçença Previa (LP), or Preliminary Licence, the main environmental licence in the 3-step Brazilian mine permitting process. TriStar's Environmental Impact Assessment (EIA) and LP application were submitted in July of 2022, and assuming current timeline estimations are correct, we anticipate approval in the third quarter of 2023.

Mr. Nick Appleyard, CEO, TriStar Gold stated;

> *"The TriStar team are doing an outstanding job in maintaining open and transparent communication channels with the relevant state of Pará authorities."*

Government Relations and Environmental Permitting

With the inauguration of the new administration in Brazil, the TriStar team met with the regulators at the Environmental Secretariat (SEMAS) of Pará State in Belem to confirm the status and timelines for receipt of the LP.

The SEMAS licensing team informed us that the Castelo de Sonhos project is at the head of the line for EIA review. They remain committed to a technical site visit in March 2023, which is the next major milestone event, to review our environmental management and social engagement practices, and confirm the findings of the EIA.

SEMAS has informed TriStar that they anticipate an in-person public hearing in the village of Castelo de Sonhos, with the availability of virtual participation from municipal and other stakeholders. The TriStar team continues to prepare all engagement-related activities and prepare all technical requirements to ensure a successful hearing.

In anticipation of likely requirements for the next stage of permitting, TriStar has already advanced work on cave relevance studies and will be initiating detailed archeological studies.

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in *TriStar Gold*.

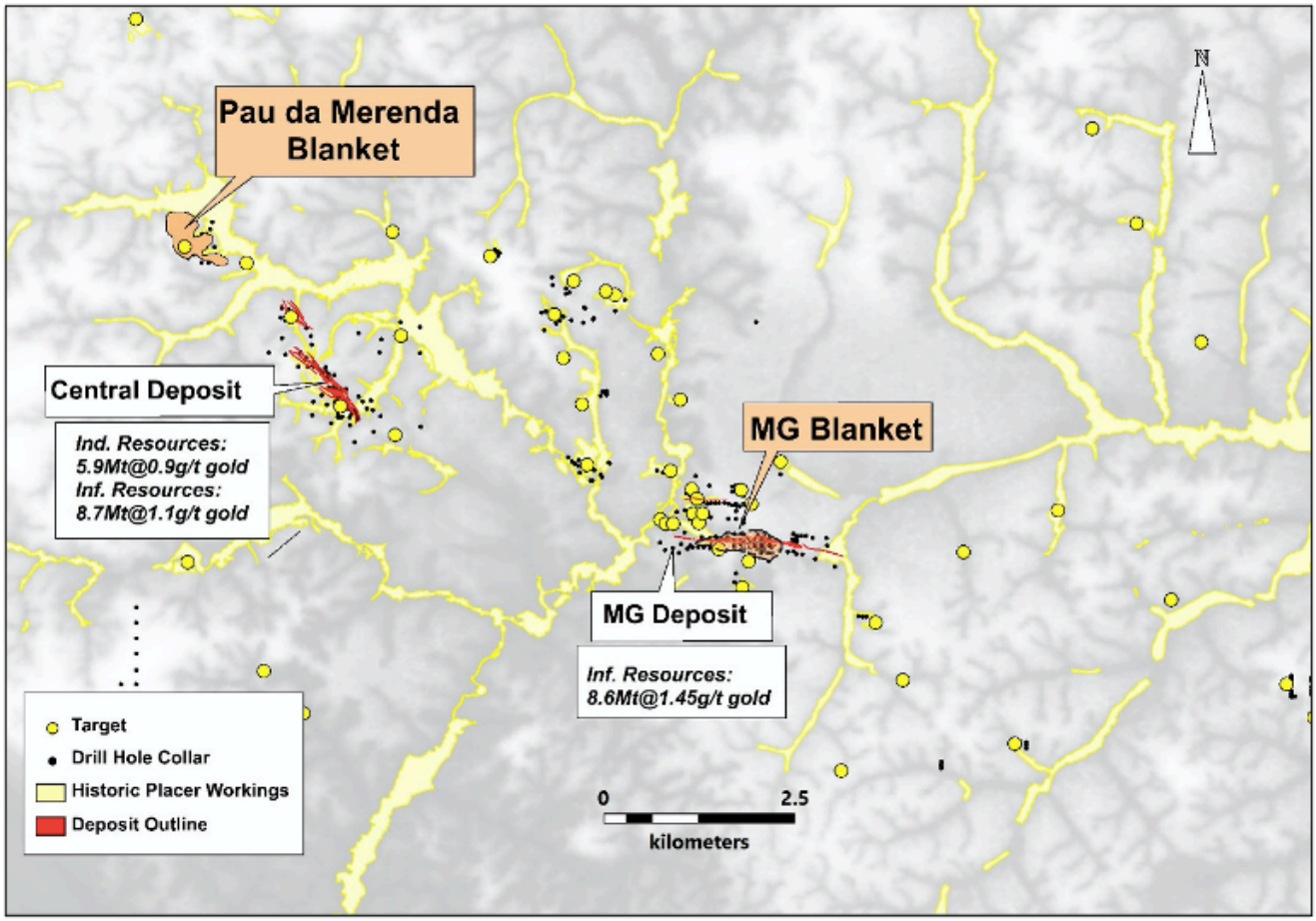
Cabral Gold Drills 22.4m @ 4.8 gpt Gold

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from four diamond-drill holes completed at the PDM target beneath the recently identified gold-in-oxide blanket, within the Cuiú Cuiú gold district in northern Brazil.

Diamond-drill hole DDH238 drilled at the PDM target beneath the recently identified gold-in-oxide blanket returned **22.4m @ 4.8 g/t gold** from 114.1m.

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$60 m @ 42.5c**
Location	**Para State, Brazil**



Cabral Gold – MG Deposit, Para state, Brazil

Cabral Gold Drills 22.4m @ 4.8 g/t gold including 1.35m @ 62.0 g/t gold Beneath Gold-in-Oxide Blanket at PDM Target, Cuiú Cuiú Gold

District, Brazil

15th December 2021

Vancouver, British Columbia–(Newsfile Corp. – December 15, 2021) –**Cabral Gold Inc.(TSXV: CBR) (OTC Pink: CBGZF)("Cabral" or the"Company"**) is pleased to provide assay results from four diamond-drill holes completed at the PDM target beneath the recently identified gold-in-oxide blanket, within the Cuiú Cuiú golddistrict in northern Brazil.

Highlights are as follows:

- Diamond-drill hole DDH238 drilled at the PDM target beneath the recently identified gold-in-oxide blanket returned**22.4m @ 4.8 g/t gold**from 114.1m depthincluding**1.35m @ 62.0 g/t gold**and**1.3m @ 9.5 g/t gold**
- The new mineralized zone extends at least 200m along strike, trends NW-SE and dips steeply to the SW. It is open in every direction and is 2.5km NW and along strike from the NW-SE trending Central gold deposit
- The current program of diamond drilling has confirmed that the PDM gold-in-oxide blanket is underlain by a significant zone of high-grade gold mineralization in the underlying granitic basement rocks.

Cabral Gold management comments

“When we first identified the second gold-in-oxide blanket at PDM in August of this year, we predicted that there would be a zone of primary gold mineralization in the granitic basement rocks underlying the blanket, similar to the situation that we have at the nearby MG gold deposit.

“This stunning high-grade intercept from DDH238 at PDM proves our original hypothesis. We now believe that the PDM gold-in-oxide blanket is underlain by a NW-trending zone of gold mineralization in the underlying granitic rocks which dips steeply to the SW and thus far extends for approximately 200m along strike.

“The mineralized zone at PDM remains open along strike and down dip and represents a significant new discovery within the Cuiú Cuiú gold district.

“It will require an aggressive program of follow up drilling. I would like to take this opportunity to congratulate our exploration team in Brazil on a brilliant new discovery.”

Alan Carter, Cabral Gold President and CEO

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PDM Target Diamond Drill Results

The PDM (Pau de Merenda) target is located 2.5km NW of the Central gold deposit at Cuiú Cuiú (Figure 1). Following the identification of an extensive gold-in-oxide blanket at PDM

earlier this year (see press release dated August 10, 2021), a program of diamond drilling was initiated in order to test for the presence of an underlying zone of primary gold mineralization in the granitic basement rocks.

Drilling earlier this year confirmed the presence of a gold-in-oxide blanket overlying the MG gold deposit (see press releases dated April 15, 2021 and May 19, 2021) which is located 7km to the SE of PDM (Figure 1). The blanket at MG occurs above basement granitic rocks that were partially eroded over millions of years to form an unconsolidated and mineralized cap, or blanket.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Cabral Gold Drills 70.8m @ 1.0 g/t Gold at MG Gold

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from five diamond-drill holes completed at the MG gold-in-oxide blanket, and also results from reconnaissance drilling at the Alonso target within the Cuiú Cuiú gold district in northern Brazil.

Diamond-drill hole MET04 drilled at the gold-in-oxide blanket at MG returned **70.8m @ 1.0 g/t gold** from surface, including **17.0m @ 3.3 g/t gold** from 41.0m depth.

Cabral Gold	TSX.V : CBR
Stage	Exploration
Metals	Gold
Market cap	C$57 m @ 40c
Location	Para State, Brazil



Cabral Gold Drills 70.8m @ 1.0 g/t Gold at MG Gold-in-Oxide Blanket and Identifies New Gold Anomaly North of Alonso at Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia–(Newsfile Corp. – December 9, 2021) – **Cabral Gold Inc. (TSXV: CBR) (OTC: CBGZF)** (**"Cabral" or the** "**Company**") is pleased to provide assay results from five diamond-drill holes completed at the MG gold-in-oxide blanket, and also results from reconnaissance drilling at the Alonso target within the Cuiú Cuiú gold district in northern Brazil.

Highlights are as follows:

- Reconnaissance stream-sediment sampling has identified a new gold anomaly in streams 750m NE of the Alonso target and 3.4km ESE of the MG gold deposit
- The new anomaly has been named Escondido and is very similar to the geochemical and magnetic anomaly which define the MG gold deposit. Five recently completed reconnaissance drill holes at the Alonso target did not intercept any significant gold values of interest, suggesting that the primary source of the boulders is

farther afield than previously anticipated, possibly the Escondido area

- Diamond-drill hole MET04 drilled for metallurgical testing at the gold-in-oxide blanket at MG returned**70.8m@ 1.0 g/t gold**from surface, including**17.0m @ 3.3 g/t gold**from 41.0m depth. Similarly, diamond-drill hole MET05 returned**43.6m @ 1.4g/t gold**from surface
- Diamond-drill hole MET03 also completed at the gold-in-oxide blanket at MG returned**54.0m @ 0.7 g/t gold**from surface, including**21.8m @ 1.4 g/t gold,**anddiamond-drill hole MET02 returned**13m @ 0.9 g/t gold**from surface and**21.7m @ 0.8 g/t gold**from 32.2m depth

Cabral Gold management comments

"We are extremely pleased with the assay results received on the five metallurgical test diamond drill holes recently completed at the MG gold-in-oxide blanket and look forward to receiving the results of the metallurgical test work during the first quarter of 2022, which will be key to understanding the economic viability of the blanket mineralization.

"The diamond drill results from the Alonso target suggest that the high-grade boulders that we see on surface at Alonso are not derived from the immediate vicinity and may have been eroded from a source that is located further away than we previously anticipated.

"The identification of a major gold anomaly in streams which is coincident with a major E-W trending magnetic anomaly,

750m north-east of Alonso, opens up the possibility of a more distal source for the high-grade boulders.

“The fact that our exploration team continues to identify highly prospective targets in parallel with the drilling efforts is very encouraging and demonstrates the enormous potential of the Cuiú Cuiú gold district.

“Cuiú Cuiú is a district which contains 43 mainly high-grade targets outside the two known gold deposits with resources. Cabral currently has four rigs turning on three separate targets.”

Alan Carter, Cabral Gold President and CEO

Alonso Area Diamond Drilling and Reconnaissance Exploration

The Alonso target is located approximately 3.4km SE of the MG gold deposit and is characterized by numerous high-grade mineralized boulders that were found on surface.

These boulders previously returned very high gold values of**11.3 to 200.3 g/t gold**(see press release dated February 11, 2020).

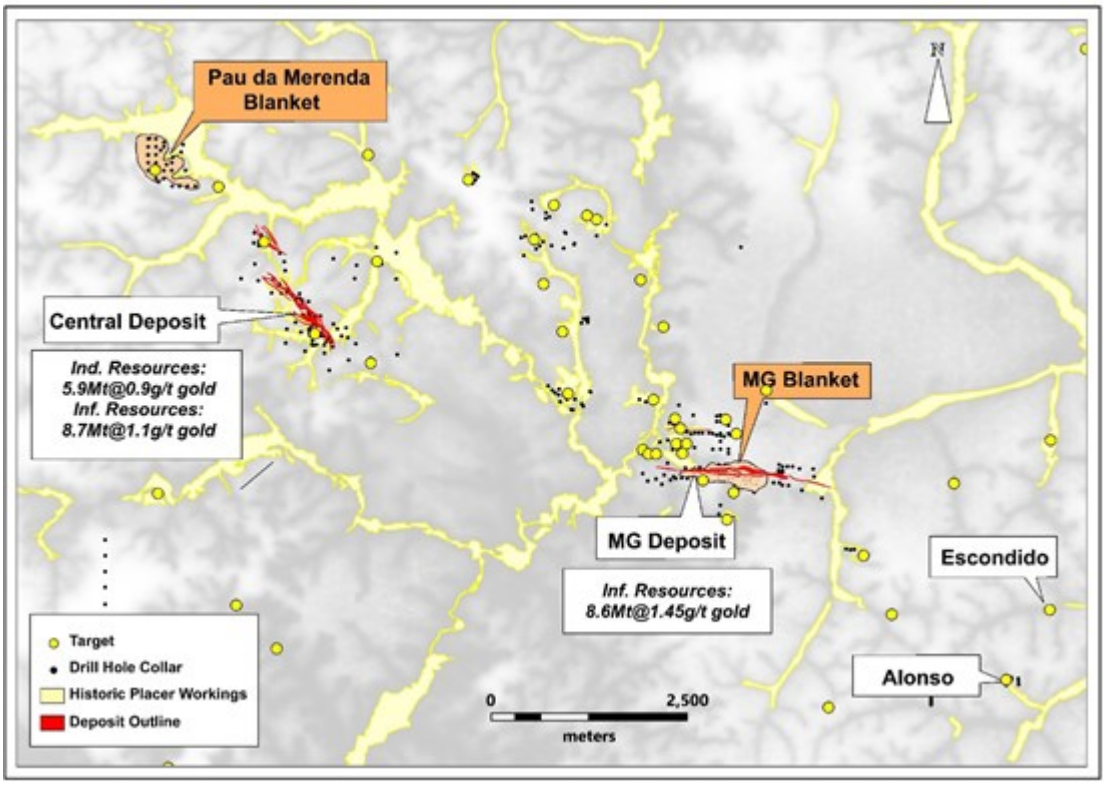


Figure 1: Map showing the location of the Alonso target and the major new Escondido gold anomaly in streams north-east of Alonso, as well as the MG and Central gold deposits and the overlying MG gold-in-oxide target, as well as the Pau de Merenda (PDM) gold-in-oxide blanket and other key targets within this part of the Cuiú Cuiú district

For brevity, this summary has been redacted, to read the full news release, please click HERE

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