

Goldshore Files Technical report For Moss Gold

[Goldshore Resources \(TSX.V: GSHR\)](#)

Further to its press release of May 8, 2023, confirms that it has filed pursuant to NI 43-101 *Standards of Disclosure for Mineral Projects* a technical report titled “NI 43-101 Technical Report – Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada.”



Goldshore Resources	TSX.V: GSHR
Stage	Exploration
Metals	Gold
Market cap	C\$35 m @ 18.5c
Location	Ontario, Canada

VANCOUVER, B.C., June 20, 2023: Goldshore Resources Inc. (TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00) (“Goldshore” or the “Company”), further to its press release of May 8, 2023, confirms that it has filed pursuant to National Instrument 43-101 *Standards of Disclosure for Mineral Projects* a technical report titled “NI 43-101 Technical Report – Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada” (the “**Technical Report**”) in connection with the 100%-owned Moss Gold Project in Northwest Ontario, Canada (the “**Moss Gold Project**”).

The Technical Report was prepared by Neal Reynolds, FAusIMM, MAIG and Matthew Field, Pr.Sci. Nat of CSA Global Consultants Canada Ltd.

The Technical Report has an effective date of May 5, 2023. The Technical Report is available on SEDAR at www.SEDAR.com and is posted on the Company’s website at www.goldshorerresources.com.

In addition, further to its press release of May 17, 2023, Goldshore is working with Ausenco Engineering Canada Inc. (“**Ausenco**”) as its lead engineering firm to conduct the preliminary economic assessment (“**PEA**”) at the Moss Gold Project.

Goldshore's VP Exploration, Pete Flindell stated,

"Goldshore is reviewing high level scoping studies with Ausenco in order to identify the optimum project for the PEA."

"With high grade shears in low-grade altered wall rock, three viable process routes, and varying mining scales and rates, there are dozens of options that are being carefully evaluated, as the likely optimum project will be a staged hybrid rather than a simple mine-to-mill operation."

"We look forward to final PEA results in Q4 of this year."

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we

are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Goldshore Resources**

[To read our full terms and conditions, please click HERE](#)

Cartier Resources pegs Chimo post-tax NPV at \$388M

[Cartier Resources \(TSX.V: ECR\)](#)

Released positive results of the PEA prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects, on the Chimo mine project located 45 kilometres east of the Val d'Or mining camp.



Cartier Resources pegs Chimo posttax NPV at \$388M

2023-04-13 09:40 ET – News Release

Mr. Philippe Cloutier reports

CARTIER DELIVERS POSITIVE PEA FOR CHIMO MINE PROJECT POST-TAX NPV5% OF CAD\$388M AND 20.8% IRR

Cartier Resources Inc. has released the positive results of the preliminary economic assessment (PEA), prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects, on the Chimo mine project located 45 kilometres east of the Val d'Or mining camp.

Philippe Cloutier, president and chief executive officer stated

“The results of the study demonstrate the economic viability of the project as well as several optimization opportunities related to the characteristics of the project.

“Two drills are in operation on the property and the results continue to increase the size of the gold zones with a view to continuing to increase the project’s resources

“Strategic solutions are being studied to further push the development of the project.”

The study presents an underground mining operation with 280 employees that uses conventional longitudinal and transverse longhole stoping at a mining rate of 4,500 tpd (tonnes per day).

Mined mineralized material will be sorted using automated sensor-based sorting technology with an expected concentration ratio of 1.85 and a recovery rate of 91.9 per cent.

The sorted mineralized material would then be processed in a concentrator using a gravity separator followed by a carbon-in-leach process with a capacity of 3,000 tpd for an estimated recovery rate of 93.1 per cent.

The current plan of operations assumes an average annual production of 116,900 ounces for a mine life of 9.7 years.

Financial analysis

The project requires \$341-million of initial capital and \$160-million of sustaining capital. Average cash costs of \$647 (U.S.)/oz and all-in sustaining cost of \$755 (U.S.)/oz are expected over the mine life.

The financial analysis was performed using a 5-per-cent discount rate, a long-term gold price of \$1,750 (U.S.)/oz and an exchange rate of \$1:77 U.S. cents.

On a posttax basis, the project demonstrates a net present value (5 per cent) of \$388-million, an internal rate of return of 20.8 per cent and a payback period of 2.9 years. On a pretax basis, the project demonstrates an NPV of \$672-million, an IRR of 27.4 per cent and a payback period of 2.5 years.

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author is not a shareholder of **Cartier Resources**, bought in the market at the prevailing price on the day of purchase.

To read our full terms and conditions, please click [HERE](#)

.

.

Minera Alamos files Cerro de Oro PEA

[Minera Alamos \(TSX.V: MAI\)](#)

Filed the results of the independent preliminary economic assessment (PEA) titled “NI43-101 Technical Report, Preliminary Economic Assessment and Mineral Resource Estimate for the Cerro de Oro Gold Project, Zacatecas, Mexico” on SEDAR.



Minera Alamos three projects in Mexico

Minera Alamos	TSX.v : MAI
Stage	Development
Metals	Gold
Market cap	C\$247 m @ 54c
Location	Sonora, Zacatecas, Durango – Mexico

Minera Alamos files Cerro de Oro PEA, technical report

2023-01-06 09:58 ET – News Release

Mr. Doug Ramshaw reports

MINERA ALAMOS FILES TECHNICAL REPORT AND PRELIMINARY ECONOMIC ASSESSMENT FOR THE CERRO DE ORO PROJECT

Minera Alamos Inc. (TSX.V: MAI) has filed the results of the independent preliminary economic assessment (PEA) titled “NI43-101 Technical Report, Preliminary Economic Assessment and Mineral Resource Estimate for the Cerro de Oro Gold Project, Zacatecas, Mexico” on SEDAR.

The results of the PEA were previously discussed in the company’s news release dated Oct. 3, 2022, highlights from which are included below. The report, effective as of Sept. 28, 2022, can be located under the Minera Alamos profile on SEDAR.

Highlights of PEA (all currency references are in U.S. dollars):

- Production highlights:
 - Average annual gold production approaching 60,000 ounces (approximately 60,000 ounces to 70,000 ounces in years 1 through 4);

- 8.2-year mine life based on initial minable total of 59 Mt (million tonnes) of mineralization (0.37 g/t (gram per tonne) gold) heap leached at an average rate of approximately 20,000 tpd (tonnes per day) – plus 0.4 g/t Au in years 1 through 4;
- 477,000 ounces of gold produced in loaded carbon/dore;
- LOM (life-of-mine) strip ratio of 0.3:1 (waste:mineralization);
- Robust economics using a gold price of \$1,600/ounce:
 - LOM all-in sustaining cost (AISC) of \$873/ounce – averaging \$763/ounce in years 1 through 4;
 - After-Tax NPV (net present value) at a 5-per-cent discount rate of \$150.5-million and IRR (internal rate of return) of 111 per cent;
- Low capital intensity project with rapid payback:
 - Preproduction capital costs of \$28.1-million (includes 30 per cent contingency);
 - Payback period of 11 months;
 - Used crushing plant already purchased reduces up front capital requirements;
- Significant upside:
 - Mineralization appears open in multiple directions, as well as to depth;
 - Additional metallurgical testing to examine amenability of gold recovery from deeper sulphide zones of mineralization not accounted for in current resource calculations and mine plans (some early indications that material may prove to be leachable);
- Updated inferred mineral resource estimate containing 67 million tonnes of 0.37 g/t Au (790,000 ounces of contained gold) based on an upward revision of the base case resource gold price to \$1,700/ounce.

Table 1 - PEA Economic Parameters Summary

	Life-of-Mine
Gold Price ¹	\$1,600/oz
Mine Life	8.2 years
Total Mineralization Processed	59.3M
Total Waste Mined	17.9M
Strip Ratio (Waste/Mineral)	0.30
Average Annual Tonnes Processed ²	7,300,000
Average Daily Tonnes Processed ²	20 ktpd
Heap Leach Gold Grade ³	0.37 g/t
Gold Recovery	68%
Average Annual gold production (oz) ²	58,400
Total Gold Recovered	476,610
Pre-production Capital	\$28,080,000
Sustaining Capital	\$14,700,000
Average AISC ⁴	\$873/oz
After-Tax NPV (5%)	\$150,500,000
After-Tax IRR	111%
After-Tax Payback Period	11 months
Exchange Rate (MXP/USD)	20
After-Tax NPV (10%)	\$115,500,000
Net Cash Flows (undiscounted)	\$200,000,000

Notes:

1. Base case price for gold was assessed using long term consensus pricing factoring in a modest discount against the average of available bank and brokerage firm estimates.
2. Life-of-Mine Averages exclude partial production in year 9.
3. LOM average combined grade of run-of-mine ("ROM") and crushed material sent to leach pads.
4. "AISC per ounce" is a non-GAAP financial performance measures with no standardized definition under IFRS; additional reference info at bottom of release.

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in *Minera Alamos*.

To read our full terms and conditions, please click [HERE](#)