Lahontan Gold Announces Improved Santa Fe PEA

Lahontan Gold (TSX.V :LG)

Announced results from a positive PEA on its flagship Santa Fe Mine gold-silver project located in Nevada's prolific Walker Lane.

The PEA was in accordance with Canadian National Instrument 43-101, Standards of Disclosure for Mineral Projects.



	Lahontan Gold	TSX.V: LG
	Stage	Exploration / Development
	Metals	Gold
	Market cap	C$149m @ C$0.35
	Location	Nevada
	Website	www.lahontangoldcorp.com

Lahontan Gold Announces Updated Santa Fe Preliminary Economic Assessment Featuring an Eleven-Year Mine Life and Post-Tax NPV5 of US$820 Million

October 14, 2026
Lahontan Gold Announces Updated Santa Fe Preliminary Economic Assessment Featuring an Eleven-Year Mine Life and Post-Tax NPV5 of US$820 Million

TORONTO, Oct. 14, 2026 (GLOBE NEWSWIRE) – **Lahontan Gold Corp. (TSX.V: LG, OTCQB:LGCXF)**(the "**Company**" or "**Lahontan**") is pleased to announce results from a positive Preliminary Economic Assessment ("**PEA**") on its flagship Santa Fe Mine gold-silver project located in Nevada's prolific Walker Lane. The PEA was prepared by Kappes, Cassiday & Associates ("**KCA**") of Reno, Nevada with mine planning, mineral resource estimation, and production scheduling contributions from RESPEC Company LLC ("**RESPEC**"), Reno, Nevada, in accordance with Canadian National Instrument 43-101, Standards of Disclosure for Mineral Projects ("**NI 43-101**").

PEA Highlights

- **Strong project economics:** Post-tax net present value at a 5% discount rate ("**NPV**^{5}") of US$820.0 million and an internal rate of return ("**IRR**") of 40.1%, based on the PEA base-case metal prices of US$3,600/oz gold and US$49/oz silver (Table 1).
- **Significant cash-flow generation:** Estimated life-of-mine ("**LOM**") net cash flow of US$1.68 billion before taxes and US$1.32 billion after taxes over an 11-year active mine life, followed by one year of residual leaching (Table 1).
- **Substantial revenue potential:** Projected LOM revenue of US$3.68 billion over an 11-year active mine life, followed by one year of residual leaching, based on the base-case metal prices (Table 1).
- **Attractive annual production profile:** Average annual

production of approximately 91,900 gold-equivalent ounces (“**Au Eq**”), comprising approximately 88,300 ounces of gold and 254,000 ounces of silver. Average annual production is projected to increase to approximately 112,500 Au Eq ounces during Years 4 through 11 of the mine life (Table 4).

- **Competitive projected operating costs:** Estimated gold cash costs of US$1,909/oz and all-in sustaining costs (“**AISC**”) of US$2,250/oz.
- **Manageable initial capital requirements:** Estimated pre-production capital costs of US$172.0 million, including a US$22.2 million contingency, with a projected payback period of 3.7 years, based on base-case metal prices (Table 2).
- **Significant upside sensitivity to higher metal prices:** At the PEA spot-price case of US$4,166/oz gold and US$59/oz silver (Table 1), post-tax NPV[5] increases to US$1.13 billion and IRR increases to 50.4%.

Kimberly Ann, Founder, Chair, CEO and President of Lahontan Gold, commented:

“The results of the updated Santa Fe Mine PEA demonstrate the significant economic potential of this project.

“The base-case post-tax NPV[5] of US$820 million represents an

increase of more than fourteen-fold compared with the 2024 PEA (US$56.5 million), with a projected IRR of 40.1% over an 11-year active mine life and average annual production of nearly 92,000 gold-equivalent ounces.

“Production is expected to exceed 120,000 gold-equivalent ounces in four years of the mine plan. Estimated LOM net cash flow of US$1.68 billion before taxes highlights Santa Fe’s potential to generate substantial cash flow, supporting the development of the project and potentially providing capital to pursue additional growth opportunities.

“The mine plan and production schedule developed for the PEA will inform the final Mine Plan of Operations to be submitted to the U.S. Bureau of Land Management. Environmental baseline studies have been completed, and Lahontan expects to obtain the federal and state permits required for mine construction in 2027.

“Significant opportunities remain to expand Santa Fe’s potential through exploration adjacent to known resource areas and at depth, as well as through further evaluation of the historic heap leach pads.

“Santa Fe is the cornerstone of Lahontan’s strategy to become a gold and silver producer focused on Nevada, one of the world’s premier mining jurisdictions.”

To read the full news release, please click HERE

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To view the latest share price and company chart, please click HERE

To Lahontan Gold’s historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

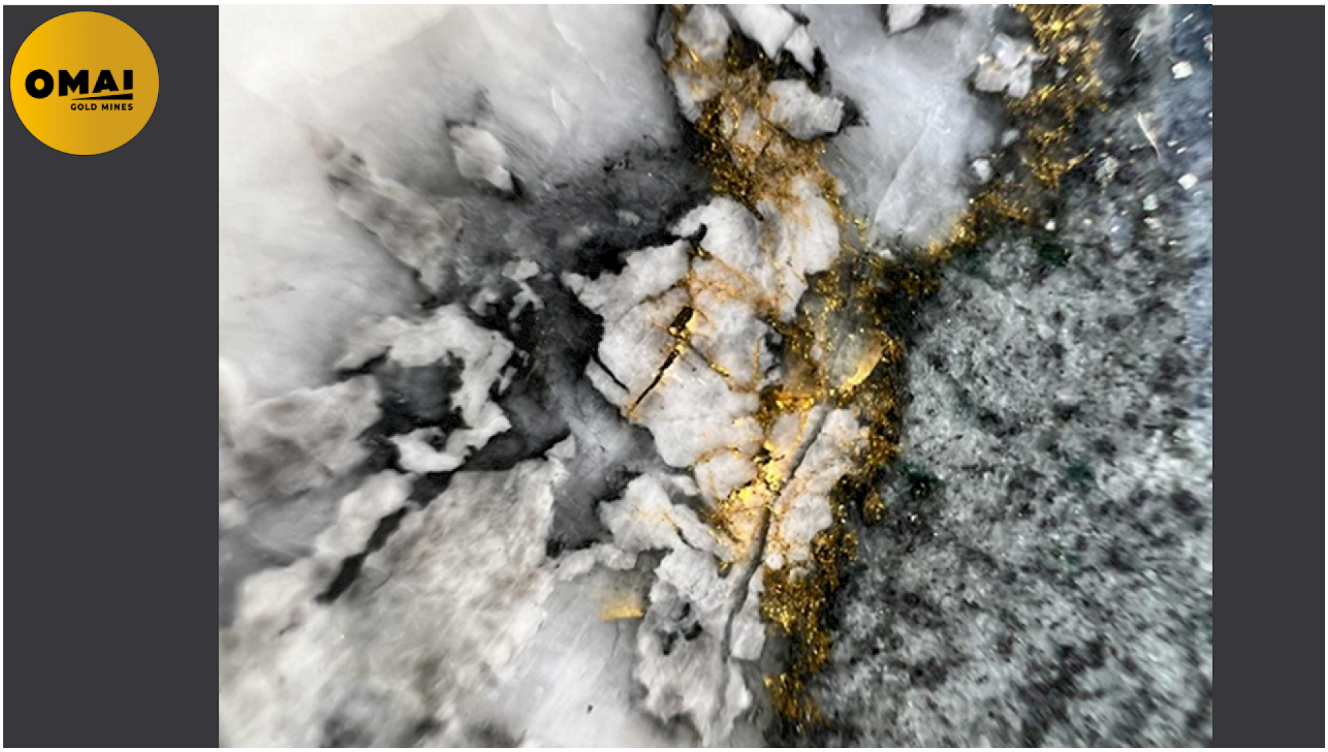
At the time of writing the author holds shares in Lahontan Gold.

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Omai Gold NI 43-101 Supports a PEA NPV5% Of $4.0 Billion

Omai Gold Mines (TSX.V: OMG)

Announced that a NI 43-101 Technical Report has been filed on the SEDAR+ website www.sedarplus.ca in support of the PEA announced on August 19, 2026 for the Wenot Open Pit and Gilt Underground Deposits on its wholly-owned Omai Gold Project in Guyana.



Credits – Omai Gold Mines

	Omai Gold Mines	**TSX.V : OMG**
	Stage	**Development**
	Metals	**Gold**
	Market cap	**C$1.5 B @ C$2.20**
	Location	**Guyana**
	Website	**www.omaigoldmines.com**

OMAI GOLD FILES NI 43-101 TECHNICAL REPORT SUPPORTING A PRELIMINARY ECONOMIC ASSESSMENT INDICATING AFTER-TAX NPV5% OF $4.0 BILLION AT A $3,600/oz GOLD PRICE FOR ITS OMAI GOLD PROJECT

(All dollar amounts are inUnited States dollars, unless otherwise stated)

October 5, 2026 Toronto, Ontario – **Omai Gold Mines Corp. (TSXV: OMG)** (OTC: OMGGF) ("Omai Gold" or the "Company") is pleased to announce that a National Instrument 43-101 Technical Report dated October 2nd, 2026 (the "Report") has been filed on the SEDAR+ website www.sedarplus.ca in support of the Preliminary Economic Assessment ("PEA") announced on August 19, 2026 for the Wenot Open Pit and Gilt Underground Deposits on its wholly-owned Omai Gold Project in Guyana.

The Report was prepared under the supervision of David Robson, P.Eng., of SLR Consulting (Canada) Ltd., who is independent of the Company and a Qualified Person in accordance with NI 43-101.

Elaine Ellingham, President and CEO commented,

“Delivering this technical report is a major milestone for the Company, which outlines average annual production of approximately 351,000 ounces of gold over an 18 year mine life with peak production of 436,000 ounces.

“This would be a significant contributor to Guyana’s future economy, and we look forward to continuing to expand and optimize this project while we advance towards a feasibility study.”

On August 19, 2026, the Company issued a news release announcing the Preliminary Economic Assessment with the following highlights:

• 351,488 oz Au per year projected average production over LOM, with peak year gold production reaching 435,667 ounces;
• 6.327 million ounces of gold (“Au”) projected life-of-mine (“LOM”) payable production over 18 years;
• $4.0 billion after-tax net present value at a 5% discount rate at base case $3,600/oz gold, increasing to $5.5 billion at $4,200/oz gold;
• 24% after-tax internal rate of return at $3,600/oz gold, increasing to 30% at $4,200/oz gold;
• $1.427 billion initial capital and sustaining and growth

capital of $928 million over LOM;
• 4.1 year payback at $3,600/oz gold, decreasing to 3.4 years at $4,200/oz Au;
• $1,501/oz gold average cash operating costs and all-in sustaining costs (“AISC”)1 of $1,608/oz;
• $8.093 billion cumulative after-tax cash flows2 over 18 years; and
• 1.35 g/t Au average head grade and 93% process recovery.
• 5.9:1 average strip ratio for the open pit LOM

Full details are presented in the Report filed on SEDAR+ and the Company’s website

To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in Omai Gold Mines.

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Goldshore Files Technical report For Moss Gold

Goldshore Resources (TSX.V: GSHR)

Further to its press release of May 8, 2023, confirms that it has filed pursuant to NI 43-101 *Standards of Disclosure for Mineral Projects* a technical report titled "NI 43-101 Technical Report – Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada."



Goldshore Resources	TSX.V: GSHR
Stage	Exploration
Metals	Gold
Market cap	C$35 m @ 18.5c
Location	Ontario, Canada

VANCOUVER, B.C., June 20, 2023:Goldshore Resources Inc.(TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00)("Goldshore" or the "Company"), further to its press release of May 8, 2023, confirms that it has filed pursuant to National Instrument 43-101 *Standards of Disclosure for Mineral Projects* a technical report titled "NI 43-101 Technical Report – Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada" (the "**Technical Report**") in connection with the 100%-owned Moss Gold Project in Northwest Ontario, Canada (the "**Moss Gold Project**").

The Technical Report was prepared by Neal Reynolds, FAusIMM, MAIG and Matthew Field, Pr.Sci. Nat of CSA Global Consultants Canada Ltd.

The Technical Report has an effective date of May 5, 2023. The Technical Report is available on SEDAR at www.SEDAR.com and is posted on the Company's website at www.goldshoreresources.com.

In addition, further to its press release of May 17, 2023, Goldshore is working with Ausenco Engineering Canada Inc. ("**Ausenco**") as its lead engineering firm to conduct the preliminary economic assessment ("**PEA**") at the Moss Gold Project.

Goldshore's VP Exploration, Pete Flindell stated,

"Goldshore is reviewing high level scoping studies with Ausenco in order to identify the optimum project for the PEA.

> *“With high grade shears in low-grade altered wall rock, three viable process routes, and varying mining scales and rates, there are dozens of options that are being carefully evaluated, as the likely optimum project will be a staged hybrid rather than a simple mine-to-mill operation.*

> *“We look forward to final PEA results in Q4 of this year.”*

To read the full news release, please click HERE

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Disclosure

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Cartier Resources pegs Chimo post-tax NPV at $388M

Cartier Resources (TSX.V: ECR)

Released positive results of the PEA prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects, on the Chimo mine project located 45 kilometres east of the Val d'Or mining camp.



Cartier Resources pegs Chimo posttax NPV at $388M

2023-04-13 09:40 ET – News Release

Mr. Philippe Cloutier reports

CARTIER DELIVERS POSITIVE PEA FOR CHIMO MINE PROJECT POST-TAX NPV5% OF CAD$388M AND 20.8% IRR

Cartier Resources Inc. has released the positive results of the preliminary economic assessment (PEA), prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects, on the Chimo mine project located 45 kilometres east of the Val d'Or mining camp.

Philippe Cloutier, president and chief executive officer stated

> *“The results of the study demonstrate the economic viability of the project as well as several optimization opportunities related to the characteristics of the project.*

> *“Two drills are in operation on the property and the results continue to increase the size of the gold zones with a view to continuing to increase the project’s resources*

> *“Strategic solutions are being studied to further push the development of the project.”*

The study presents an underground mining operation with 280 employees that uses conventional longitudinal and transverse longhole stoping at a mining rate of 4,500 tpd (tonnes per day).

Mined mineralized material will be sorted using automated sensor-based sorting technology with an expected concentration ratio of 1.85 and a recovery rate of 91.9 per cent.

The sorted mineralized material would then be processed in a concentrator using a gravity separator followed by a carbon-in-leach process with a capacity of 3,000 tpd for an estimated recovery rate of 93.1 per cent.

The current plan of operations assumes an average annual

production of 116,900 ounces for a mine life of 9.7 years.

Financial analysis

The project requires $341-million of initial capital and $160-million of sustaining capital. Average cash costs of $647 (U.S.)/oz and all-in sustaining cost of $755 (U.S.)/oz are expected over the mine life.

The financial analysis was performed using a 5-per-cent discount rate, a long-term gold price of $1,750 (U.S.)/oz and an exchange rate of $1:77 U.S. cents.

On a posttax basis, the project demonstrates a net present value (5 per cent) of $388-million, an internal rate of return of 20.8 per cent and a payback period of 2.9 years. On a pretax basis, the project demonstrates an NPV of $672-million, an IRR of 27.4 per cent and a payback period of 2.5 years.

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Disclosure

At the time of writing the author is not a shareholder of ***Cartier Resources,*** bought in the market at the prevailing price on the day of purchase.

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Minera Alamos files Cerro de

Oro PEA

Minera Alamos (TSX.V: MAI)

Filed the results of the independent preliminary economic assessment (PEA) titled “NI43-101 Technical Report, Preliminary Economic Assessment and Mineral Resource Estimate for the Cerro de Oro Gold Project, Zacatecas, Mexico” on SEDAR.



Minera Alamos three projects in Mexico

Minera Alamos	TSX.v : MAI
Stage	Development
Metals	Gold
Market cap	C$247 m @ 54c
Location	Sonora, Zacatecas, Durango – Mexico

Minera Alamos files Cerro de Oro PEA, technical report

2023-01-06 09:58 ET – News Release

Mr. Doug Ramshaw reports

MINERA ALAMOS FILES TECHNICAL REPORT AND PRELIMINARY ECONOMIC ASSESSMENT FOR THE CERRO DE ORO PROJECT

Minera Alamos Inc. (TSX.V: MAI) has filed the results of the independent preliminary economic assessment (PEA) titled "NI43-101 Technical Report, Preliminary Economic Assessment and Mineral Resource Estimate for the Cerro de Oro Gold Project, Zacatecas, Mexico" on SEDAR.

The results of the PEA were previously discussed in the company's news release dated Oct. 3, 2022, highlights from which are included below. The report, effective as of Sept. 28, 2022, can be located under the Minera Alamos profile on

SEDAR.

Highlights of PEA (all currency references are in U.S. dollars):

- Production highlights:
  - Average annual gold production approaching 60,000 ounces (approximately 60,000 ounces to 70,000 ounces in years 1 through 4);
  - 8.2-year mine life based on initial minable total of 59 Mt (million tonnes) of mineralization (0.37 g/t (gram per tonne) gold) heap leached at an average rate of approximately 20,000 tpd (tonnes per day) – plus 0.4 g/t Au in years 1 through 4;
  - 477,000 ounces of gold produced in loaded carbon/dore;
  - LOM (life-of-mine) strip ratio of 0.3:1 (waste:mineralization);
- Robust economics using a gold price of $1,600/ounce:
  - LOM all-in sustaining cost (AISC) of $873/ounce – averaging $763/ounce in years 1 through 4;
  - After-Tax NPV (net present value) at a 5-per-cent discount rate of $150.5-million and IRR (internal rate of return) of 111 per cent;
- Low capital intensity project with rapid payback:
  - Preproduction capital costs of $28.1-million (includes 30 per cent contingency);
  - Payback period of 11 months;
  - Used crushing plant already purchased reduces up front capital requirements;
- Significant upside:
  - Mineralization appears open in multiple directions, as well as to depth;

- Additional metallurgical testing to examine amenability of gold recovery from deeper sulphide zones of mineralization not accounted for in current resource calculations and mine plans (some early indications that material may prove to be leachable);
- Updated inferred mineral resource estimate containing 67 million tonnes of 0.37 g/t Au (790,000 ounces of contained gold) based on an upward revision of the base case resource gold price to $1,700/ounce.

Table 1 - PEA Economic Parameters Summary

	Life-of-Mine
Gold Price[1]	$1,600/oz
Mine Life	8.2 years
Total Mineralization Processed	59.3M
Total Waste Mined	17.9M
Strip Ratio (Waste/Mineral)	0.30
Average Annual Tonnes Processed[2]	7,300,000
Average Daily Tonnes Processed[2]	20 ktpd
Heap Leach Gold Grade[3]	0.37 g/t
Gold Recovery	68%
Average Annual gold production (oz)[2]	58,400
Total Gold Recovered	476,610
Pre-production Capital	$28,080,000
Sustaining Capital	$14,700,000
Average AISC [4]	$873/oz
After-Tax NPV (5%)	$150,500,000
After-Tax IRR	111%
After-Tax Payback Period	11 months
Exchange Rate (MXP/USD)	20
After-Tax NPV (10%)	$115,500,000
Net Cash Flows (undiscounted)	$200,000,000

Notes:

1. Base case price for gold was assessed using long term consensus pricing factoring in a modest discount against the average of available bank and brokerage firm estimates.
2. Life-of-Mine Averages exclude partial production in year 9.
3. LOM average combined grade of run-of-mine ("ROM") and crushed material sent to leach pads.
4. "AISC per ounce" is a non-GAAP financial performance measures with no standardized definition under IFRS; additional reference info at bottom of release.

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