Perpetua Resources Price Falling on Bad News

Perpetua Resources (TSX: PPTA)

The share price is falling following the News Release on Febrary 13th 2025, and now the lawyers are lining up to sue the company on behalf of investors.

A director has just announced a sale due to “tax reasons”. This is turning sour very quickly,







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Comment.

A month ago Perpetua Resources looked a solid hold. The company had received permits for its Stribnite gold / antimony mine in Idaho, USA, despite local opposition from enviromentalists.

On the 13th February the company published a press release wich mentioned increased capex costs and AISC compared to the 2020 Feasibility Study.

This has caused the share price to go into a steep decline and has now fallen around 33% from the recent peak, including over 9% on Friday 21st February.

Perpetua Resources Price Falling on Bad News, Lawyers Lining Up

Investigation Details

> *On February 13, 2025, Perpetua disclosed in a filing with the U.S. Securities and Exchange Commission that the Company had "released an updated cash flow model for the Stibnite Gold Project (the 'Project'), which is based, in part, on basic engineering work completed by Ausenco Engineering USA South Inc. ('Ausenco') in January 2025 (the 'Financial Update')."*

> *Perpetua said that the "Financial Update also applies fourth quarter 2024 cost estimates for construction and operations, consistent with the Basic Engineering analysis, as well as current and consensus commodity pricing for sales" and that "the Financial Model reflects an increase in initial and total capital expenditures and LOM AISC compared to the base model included in the 2020 Feasibility Study" for the Project.*

On this news, Perpetua's stock price fell $2.68 per share, or 22.39%, to close at $9.29 per share on February 14, 2025.

What's Next?

If you are aware of any facts relating to this investigation or purchased Perpetua securities, you can assist this investigation by visiting the firm's site: bgandg.com/PPTA. You can also contact Peretz Bronstein or his client relations manager, Nathan Miller, of Bronstein, Gewirtz & Grossman, LLC: 332-239-2660

There is No Cost to You

We represent investors in class actions on a contingency fee basis. That means we will ask the court to reimburse us for out-of-pocket expenses and attorneys' fees, usually a percentage of the total recovery, only if we are successful.

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To View Perpetua Resources' historical news, please click here

Live Spot metal prices can be found HERE

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Disclosure

At the time of writing the author holds no shares in Perpetua Resources

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Mining Review 5th January 2025

Mining Review 5th January 2025

Perpetua Resources received the final permit required for their Stribnite gold and antimony mine in the USA.

American Creek announced an amendment to the Plan of Arrangement for the acquisition of the company.

City Investors Circle Mining Review 5th January 2025

A week bereft of meaningful news, as it usual in between Xmas and New Year.

Perpetua Resources received the final permit required for their Stribnite **gold** and **antimony** mine in the USA.

American Creek announced an amendment to the Plan of Arrangement for the acquisition of the company.

I always doubted whether the plan to acquire the company via the issue of a crypto token would work, and perhaps this is the first sign it hasn't?

Interestingly the announcement includes dropping the penalty for competing bids, a further suggestion that either someone else is interested or the token issue is not going too well I wonder?

Sprott is backing the crypto token so it may happen, but I

have serious doubts. It almost looks to me as if they are hoping a competing bid will come in to save face all around.

I am considering selling my holding now.

Watchlist news snippets from last week are below, click on the link to be taken to the full story.

Perpetua Resources Received the Final Permit for Stribnite

American Creek Resources Announced Amendment to Plan of Arrangement

Market Review for December 2024 published

Happy New Year

Capricorn Metals Announced CEO Retirement and Succession

Gold Road Enters a Farm-in Deal With Iceni Gold

Mining Review 29th December 2024

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Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2128	-0.71%
Gold	2642	-0.94%
Silver	28.6	-3.37%
Palladium	23.5	-4.48%
Platinum	948.3	0.56%
Rhodium	4475	0.00%
Copper	3.94	-2.68%
Nickel	6.81	-6.34%
Zinc	1.33	-3.60%
Tin	12.8	-4.48%
Cobalt	10.91	0.00%
Manganese	3	0.00%
Lithium	9842	-1.16%
Uranium	74.4	-3.66%
Iron Ore	103.6	-1.05%
Coking Coal	204	-0.24%
Thermal coal	126.5	-3.90%
Metal ETFs	**Price**	**Weekly % change**
GLD	243.83	-0.90%
GDX	35.03	-5.24%
GDXJ	44.29	-5.62%
Sil	32.75	-8.24%
SILJ	10.33	-6.92%
GOEX (PCX)	30.45	-5.75%
URA	28.48	-4.83%

COPX	38.94	-4.96%
HUI	284.87	-5.97%
Gold / Silver ratio	92.38	-1.93%

Click HERE for live Spot Metal Prices

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Perpetua Receives the Final Permit for Stribnite

Perpetua Resources (TSX: TO)
The Biden administration on Friday issued the final mining permit for Stibnite Idaho antimony and gold project, a move aimed at spurring U.S. production of a critical mineral at the center of a widening trade war between Washington and Beijing.







Perpetua Receives the Final Permit for Stribnite

Jan 3 (Reuters) – Perpetua Resources' (TSX: TO) received the final mining permit for the Stibnite Idaho antimony and gold project, a move aimed at spurring U.S. production of a critical mineral at the center of a widening trade war between Washington and Beijing.

Highlights

- Permit aims to boost U.S. antimony production amid trade tensions with China
- Perpetua's mine to meet over 35% of U.S. antimony needs by 2028
- Nez Perce tribe consulted, *concerns about salmon population remain*

Permitting for the mine, backed by billionaire investor John Paulson, comes after Beijing last month blocked exports to the U.S. of antimony, a metal used to make weapons, solar panels, flame retardants and other goods for which there are no current American sources.
The U.S. Forest Service released the final record of decision for Perpetua's Stibnite project – essentially the mine's permit – after an eight-year review process, according to documents published on the agency's website.
Perpetua's mine will supply more than 35% of America's annual antimony needs once it opens by 2028 and produce 450,000 ounces of gold each year.

To read the full news report, please click HERE

To View Perpetua Resources' historical news, please click here

Live Spot metal prices can be found HERE

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Mining Review 22nd December 2024

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A busy week for news as the festive season approaches.

Westgold Announced an increase to production at Meekathara, and Ora banda Mining interescted first gold at Sand King.



Ora Banda Mining Riverina portal

City Investors Circle Mining Review 22nd December 2024

A busy week for news as the festive season approaches.

Westgold Announced an increase to production at Meekathara, and **Ora banda Mining** intersected first gold at Sand King.

All the news from our watchlist companies in the last week is below, click the lonks to be taken to the full story.

Perpetua Resources Announced Continued Cooperation with U.S. Antimony

Ora Banda Mining Intersected First Ore at Sand King

Galiano Gold Announced a Buyout Of Offtake Agreement

Westgold Announced Crown Prince Ore to Increase Production at Meekatharra

PacGold Finds An extensive Geochemical Anomaly at Alice River

Capricorn Metals Reserves Grow to 4 Million Ounces of Gold

West Red Lake Gold Envisions a High-Grade Underground Satellite at the Fork Deposit

Mining Review 15th December 2024

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Click here for all company news archives

Market Data

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(US$ unless stated)

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Gold price in UK £	2090	-0.71%
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Silver	29.55	-3.37%
Palladium	917	-4.48%
Platinum	930.2	0.56%
Rhodium	4575	0.00%
Copper	3.99	-2.68%
Nickel	6.79	-6.34%
Zinc	1.34	-3.60%
Tin	12.79	-4.48%
Cobalt	10.91	0.00%
Manganese	2.9	0.00%
Lithium	9933	-1.16%
Uranium	73.8	-3.66%
Iron Ore	103.9	-1.05%
Coking Coal	204	-0.24%
Thermal coal	128.3	-3.90%

Click HERE for live Spot Metal Prices

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Perpetua Resources Announces

Continued Cooperation with U.S. Antimony

Perpetua Resources (TSX: PPTA)

Announced its wholly owned subsidiary, Perpetua Resources Idaho, Inc., has agreed to conduct metallurgical testing of antimony concentrate samples from Perpetua's Stibnite Gold Project with Montana-based United States Antimony Corporation (NYSE: UAMY).







Perpetua Resources	TSX: PPTA
Stage	Development + Exploration
Metals	Gold, silver, Antimony
Market cap	C$1.21 billion @ C$17.21
Location	Idaho, USA
Website	www.investors.perpetuaresources.com

Perpetua Resources Announces Continued Cooperation with U.S. Antimony

View PDF

U.S. Antimony Corporation operates an antimony processing facility in Montana with potential capabilities to process

certain quantities of antimony concentrate from the Stibnite Gold Project.

BOISE, ID – Perpetua Resources Corp. (Nasdaq: PPTA / TSX: PPTA) (“Perpetua Resources” or “Perpetua” or the “Company”) today announced its wholly owned subsidiary, Perpetua Resources Idaho, Inc., has agreed to conduct metallurgical testing of antimony concentrate samples from Perpetua’s Stibnite Gold Project (“Project”) with Montana-based United States Antimony Corporation (NYSE: UAMY) (“USAC”).

Jon Cherry, President and CEO of Perpetua Resources said,

> *“We are focused on exploring all possible avenues to build a fully American antimony supply chain.*

> *“The antimony produced by the Stibnite Gold Project can serve America’s needs, and we’re dedicated to investigating all options to develop a fully domestic antimony supply chain.*

The Stibnite Gold Project has an antimony reserve of 148 million pounds, making it one of the largest reserves of antimony not under Chinese influence and the only U.S. domestic reserve. The Project is expected to supply about 35 percent of total U.S. antimony demand in the first six years of operations, based on the 2023 USGS antimony commodity summary.

To read the full news release, please click HERE

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Perpetua Resources and Sunshine Silver Announce Agreement

Perpetua Resources (Nasdaq / TSX: PPTA)

Announced its wholly owned subsidiary Perpetua Resources Idaho, Inc. has entered into a Memorandum of Understanding to explore antimony processing opportunities with Sunshine Silver Mining & Refining Company, also based in Idaho.







Perpetua Resources	TSX: PPTA
Stage	Development + Exploration
Metals	Gold, silver, Antimony
Market cap	C$1.21 billion @ C$17.21
Location	Idaho, USA
Website	www.investors.perpetuaresources.com

Perpetua Resources and Sunshine Silver Announce Agreement to Advance Domestic

Antimony Supply Chain

December 9, 2024
View PDF

MOU signed to explore feasibility of utilizing Sunshine Silver's permitted antimony plant site to process concentrates from both Stibnite Gold and Sunshine Silver.

Antimony concentrate from the Stibnite Gold Project could be processed alongside Sunshine Silver's own production, together achieving up to 40% of annual U.S. antimony demand.

BOISE, ID – **Perpetua Resources Corp. (Nasdaq: PPTA / TSX: PPTA)** ("Perpetua Resources" or "Perpetua" or the "Company") today announced its wholly owned subsidiary Perpetua Resources Idaho, Inc. has entered into a Memorandum of Understanding ("MOU") to explore antimony processing opportunities with Sunshine Silver Mining & Refining Company ("Sunshine Silver" or "Sunshine"), also based in Idaho.

Testing under the MOU, which is non-binding and non-exclusive, will evaluate the technical potential for processing and refining antimony from the Stibnite Gold Project in Idaho at the Sunshine Mine Complex.

The MOU will initiate third-party engineering to evaluate a flowsheet to suit different antimony ore types and follows engagement between the parties' technical and executive teams.

Jon Cherry, President and CEO of Perpetua Resources said,

“Perpetua’s MOU with Sunshine Silver is a step in evaluating a fully integrated American antimony supply chain.

“The Stibnite Gold Project is the only identified domestic reserve of antimony, and with final federal decisions expected in a matter of weeks, Perpetua is ready to work with U.S. companies to help secure domestic production of antimony.”

Heather White, CEO of Sunshine Silver said,

“A fully American antimony supply chain is paramount for U.S. national and economic security.

“We are confident that Sunshine can process and produce high-grade antimony here in Idaho as we have done in the past.

“Collectively, Sunshine and Perpetua plan to work under the MOU to identify a framework to develop a truly end-to-end American antimony solution.”

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