

Tinka Resources Increases Copper Gold Discovery

Tinka Resources Limited (TSX.V: TK)

Announced an exploration update at its 100% owned zinc-silver and copper-gold projects in Central Peru.

In particular it increased the scale of the high grade gold and copper discovery at Silvia NW.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$54 m @ 17c
Location	Ayawilca, Peru



Tinka Resources drilling at Ayawilca in 2017

TINKA REOURCES INCREASES SCALE OF THE HIGH GRADE COPPER-GOLD DISCOVERY AT SILVIA NW

Vancouver, Canada – **Tinka Resources Limited** (TSX.V: TK) (OTCQB: TKRFF) (“Tinka” or the “Company”) is pleased to announce an exploration update at its 100% owned zinc-silver and copper-gold projects in Central Peru.

HIGHLIGHTS:

Silvia NW copper-gold project:

- Copper-gold mineralization at ‘Area A’ has been significantly expanded with the discovery of high-grade copper-gold veins (“Skarn Veins”) in limestone up to 100 metres across-strike from previously sampled mineralized skarn. The footprint of the skarn mineralization now covers an area of 550 metres by 400 metres including areas of shallow cover;
- Skarn Veins grade up to 1.1% copper and 7.9 g/t gold from 17 grab and rock chip samples over intervals of 0.1 to 0.3 metres – individual samples range between 0.02% and 1.1% copper, and between 0.05 g/t and 7.4 g/t gold;
- Previous sampling across the original skarn discovery

outcrop at Area A included 46 metres at 1.9 g/t gold and 0.8% copper, including 6 metres at 2.7% copper and 12.8 g/t gold ([see release dated November 10, 2021](#));

- A preliminary mineralogical study of a high-grade copper-gold sample from Area A shows that gold occurs as fine-grained native gold up to 20 microns in size inside chalcopyrite, while primary copper mineralization occurs almost entirely as chalcopyrite with trace amounts of late covellite;
- At Silvia NW, Areas A, B and C define a potential footprint of 3 x 1 kilometres. Sampling results from Area B (including trenches and soils) are currently being collated and interpreted by our technical team;
- Field work has commenced in preparation for an Environmental Impact Declaration (or “DIA”) to obtain the necessary permits for drilling at Silvia NW.

Ayawilca zinc-silver project:

- The Company continues to advance its flagship Ayawilca zinc-silver project, following the update of the project’s PEA in October 2021, which highlighted the potential for Ayawilca to become a global top-10 zinc producer ([see PEA news release dated October 14, 2021](#)). Tinka is planning a resource extension and definition drill program at South Ayawilca during the first half of 2022. Details of this program will be announced soon.

Tinka Resources management comments

“Tinka’s field work at Silvia NW continues to expand the scale of this exciting new copper-gold skarn prospect.

“The discovery of Skarn Veins in the limestone surrounding the original discovery outcrop is very important because it shows that the mineralized system is significantly wider than previously thought. Skarn deposits in Peru have formed some of the largest and highest-grade copper deposits in the world, prime examples being Antamina (a global top-10 copper mine) some 90 km to our north, and Las Bambas in southern Peru.

“A preliminary mineralogical study of the copper-gold mineralization at Silvia NW shows that copper occurs almost exclusively as chalcopyrite, while gold appears to occur mostly in the form of fine-grained native gold. Also, the mineralization at Zone A does not appear to contain significant levels of deleterious elements.

“Our team has continued its sampling and mapping program at Areas B and C, and we look forward to reporting progress once all results are received.

“At our flagship Ayawilca zinc-silver project, a geological reinterpretation of near vertical structures discovered at South Ayawilca in 2020 suggests that there is further potential to expand the high-grade silver-lead-zinc mineralization.

“We are planning to commence a resource extension and definition drill program during the first half of 2022, which will include drill holes aimed at expanding this style of mineralization. ”

Dr. Graham Carman, Tinka Resources President and CEO

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Tinka Resources find 6m of 12.8 gpt Au and 2.7% Cu

[Tinka Resources \(TSX.V: TK\)](#)

Announced high-grade gold and copper trench results from Silvia NW, one of several prospective targets at the Company's 100%-owned Silvia Project located 30 km from the Company's flagship Ayawilca zinc-silver project.

New trench results included 46 metres at 1.9 g/t gold & 0.8% copper (2.2% CuEQ or 2.9 g/t AuEQ), including 6 metres at 12.8 g/t gold & 2.7% copper.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$ 60 m @ 17.5c
Location	Ayawilca, Peru



Tinka Resources Sylvia project, Peru

TINKA RESOURCES SAMPLES 6 METRES @ 12.8 GRAMS PER TONNE GOLD AND 2.7% COPPER AT SILVIA

Vancouver, Canada – Tinka Resources Limited (TSXV & BVL: TK) (OTCQB: TKRFF) (“Tinka” or the “Company”) is pleased to announce high-grade gold and copper trench results from Silvia NW, one of several prospective targets at the Company’s 100%-owned Silvia Project located 30 km from the Company’s flagship Ayawilca zinc-silver project. Tinka owns 460 km² of contiguous mining concessions in the prolific mining region of central Peru – Figure 1.

HIGHLIGHTS:

- New trench results: 46 metres at 1.9 g/t gold & 0.8% copper (2.2% CuEQ or 2.9 g/t AuEQ), including
 - 6 metres at 12.8 g/t gold & 2.7% copper (12.3% CuEQ or 16.4 g/t AuEQ), including
 - 2 metres at 22.5 g/t gold & 2.5% copper (19.4% CuEQ or 25.8 g/t AuEQ);
- Mineralization associated with chalcopyrite-bearing skarn, open in all directions beneath shallow scree cover;
- Strike length of the skarn now extended to 550 m (N-S), up to 100 m wide (E-W);
- Gold-copper mineralization is hosted by garnet-magnetite skarn associated with dikes of quartz feldspar porphyry (QFP) intruding limestone – there is a strong positive correlation between copper and gold;
- 550 m x 100 m area at Area A –
 - Average grade of all 196 rock samples: 0.5% copper & 0.6 g/t gold (1.0 % CuEQ* or 1.3 g/t AuEQ);
 - Copper ranges between 0.01% to 12.3% Cu, and gold ranges between 0.01 g/t to 22.5 g/t Au;
 - Rock samples are representative, non-selective, continuous trench or rock chip samples (each 1-2m in width) of various rock types including skarn, QFP and limestone;
- Exploration is continuing at Areas A and B along the 3 km prospective trend at Silvia NW – Figure 2.

** Copper Equivalent (CuEQ) is calculated assuming 100% recovery of copper and gold using a Gold Conversion Factor of 0.751, calculated from a nominal copper price of US\$3.30/lb and a gold price of US\$1,700/oz. Gold Equivalent (AuEQ) is calculated assuming 100% recovery of copper and gold using a*

Copper Conversion Factor of 1.33.

Tinka Resources management comments

“The new trench sampling results from Silvia NW highlight the exciting potential of the high-grade gold and copper skarn discovery at Sylvia NW, first reported in our news release on [October 7, 2021](#).

“These latest results are some of the highest gold-copper grades in outcrop from a grassroots project in Peru reported in recent times. The Silvia NW area has not been previously drilled or systematically explored before.

“The surface footprint of the high-grade copper-gold skarn has been extended a further 150 metres to the south, now covering an overall strike length of 550 metres. We believe the mineralization at Area A could extend over a larger area under shallow cover. Further trenching and soil sampling is planned to confirm this.

“The Silvia copper-gold project is a great addition to our exploration portfolio in central Peru, and provides excellent synergies with our flagship Ayawilca zinc-silver project which lies immediately adjacent.

“At Ayawilca, we recently announced a PEA for the Zinc Zone deposit, which highlights the potential for Ayawilca to become a Top-10 global zinc producer. The project has strong economics as well as significant upside for further expansion

and optimization ([PEA news release dated October 14, 2021](#)).

“We plan to continue to advance Ayawilca into 2022, while at the same time carry on with aggressive exploration programs over the coming weeks at our gold-copper skarn zone at Silvia and advancing permitting for an eventual drill program.”

Dr. Graham Carman, Tinka Resources President and CEO

[To read the full news release, please click HERE](#)

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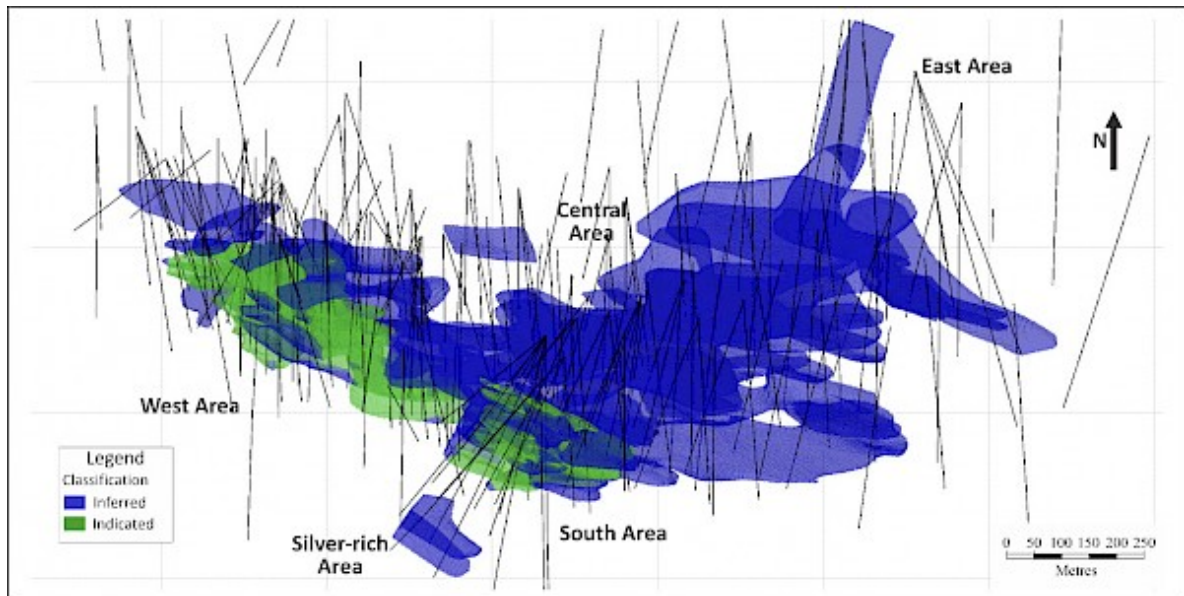
Tinka Resources Increases Zinc Resources by 68%

Tinka Resources (TSX.V: TK)

Announced an updated Mineral Resource estimate for its 100%-owned Ayawilca project in Peru.

Mineral Resource estimates for two Ayawilca deposits (the “Zinc Zone” and “Tin Zone”, respectively) have been updated as a result of nearly 12,000 metres of drilling completed in the past 18 months.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$ 64 m @ 19c
Location	Ayawilca, Peru



Tinka Resources wireframe and resources 270921

TINKA INCREASES INDICATED ZINC RESOURCES AT AYAWILCA BY 68%

Vancouver, Canada – Tinka Resources Limited (TSX.V & BVL: TK) (“Tinka” or the “Company”) is pleased to announce an updated Mineral Resource estimate for its 100%-owned Ayawilca project in Peru.

Mineral Resource estimates for two Ayawilca deposits (the “Zinc Zone” and “Tin Zone”, respectively) have been updated as a result of nearly 12,000 metres of drilling completed in the past 18 months.

Key Highlights of the Updated Mineral Resource Estimates at Ayawilca:

- **Indicated Zinc Zone Mineral Resource of 19.0 million tonnes grading 7.2% zinc, 0.2% lead and 16.8 g/t silver** containing:
 - 3.0 billion pounds of zinc;
 - 10.3 million ounces of silver; and
 - 87 million pounds of lead.
- **Inferred Zinc Zone Mineral Resource of 47.9 million tonnes grading 5.4% zinc, 0.4% lead & 20.0 g/t silver** containing:
 - 5.7 billion pounds of zinc;
 - 30.7 million ounces of silver; and
 - 370 million pounds of lead.
- **Inferred Tin Mineral Resource of 8.4 million tonnes grading 1.0% tin**, containing:
 - 189 million pounds of tin.

The Tin Zone and Zinc Zone resources do not overlap, with the Tin Zone situated predominantly beneath the Zinc Zone.

The Mineral Resources are reported above a net smelter return (NSR) cut-off value of US\$55/tonne for the Zinc Zone and US\$60/tonne for the Tin Zone, as estimated by SLR Consulting (Canada) Ltd (SLR).

Tinka Resources management comments

"We are very pleased to report an updated mineral resource estimation for the Ayawilca Zinc and Tin Zones."

“A major step forward is the large increase in Indicated Zinc Zone resources to 3.0 billion pounds of contained zinc (previously 1.8 billion pounds), a 68% increase.

“The Indicated Zinc Zone resource has remained at a high grade of 7.2% zinc (+ silver + lead), while the Indicated Mineral Resource category now constitutes 35% of the total zinc inventory (previously 24%) at Ayawilca.

“New drilling also added resources to Inferred Mineral Resources that effectively replaced those resources upgraded to the Indicated category, with contained zinc in the Inferred category increasing 1% to 5.7 billion pounds zinc compared to the 2018 estimate.”

“In addition, the updated Tin Zone Mineral Resource is now at a substantially higher grade (1.0% Sn) compared to the previous resource (0.63% Sn) with the discovery of new high grade tin mineralization at South Ayawilca.”

“Tinka has been growing the Ayawilca Mineral Resources consistently since 2015, and we have taken great strides positioning it as one of the largest and highest grade undeveloped zinc dominant deposits in the Americas.

“We look forward to completing and announcing results of an updated PEA for Ayawilca in the coming weeks. The Company’s work programs are fully funded for the foreseeable future, with C\$13 million in cash and no debt as at the end of June 2021.”

Dr. Graham Carman, Tinka Resources President and CEO

For brevity, this summary has been redacted, to read the full
Tinka Resources news release, please click [HERE](#)

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Minera IRL court victory



[Minera IRL {CSE: MIRL}](#)

It has been announced on the reputable website, IKN, that Minera has won their court victory versus COFIDE in Peru.

This is tremendous news for shareholders, and should multiply the share price when trading resumes on Monday.



[Minera IRL {CSE: MIRL}](#)

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[To read the verdict, written in Spanish, click HERE](#)

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