Catalyst Metals FY26 Production Update

Catalyst Metals (ASX: CYL)

Reported quarterly gold production from the Plutonic Gold Belt of 31,812oz.

Gold production for the FY26 year was 104koz which is in line with the Company’s guidance range of 100,000oz to 110,000oz.

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Plutonic Gold Mine at night – Courtesy of Catalyst Metals

	Catalyst Metals	**ASX : CYL**
	Stage	**Exploration / development**
	Metals	**Copper / Gold**
	Market cap	**A$1.59 Billion @ A$6.09**
	Location	**Murchison, Victoria, Australia**
	Website	**www.catalystmetals.com.au**

Catalyst Metals FY26 Production Update

Record quarterly and annual gold production for the Plutonic Gold Belt under Catalyst ownership

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report quarterly gold production from the Plutonic Gold Belt of 31,812oz.

Gold production for the FY26 year was 104koz which is in line with the Company's guidance range of 100,000oz to 110,000oz.

Highlights

- Quarterly gold production of 31,812oz
- Annual gold production of 104koz, in line with FY26 guidance of 100–110koz
- *Highest quarterly and annual gold production at Plutonic since 2013 under Barrick's ownership*
- Production sourced from four mines across the Plutonic Gold Belt – Plutonic Main, Plutonic East, Trident open pit and K2
- *Cash and bullion at 30 June of A$323m, a A$46m increase since 31 March and A$85m increase in the six months to 30 June 2026* (after exploration, capital and corporate expenditure)
- *Catalyst is debt free* – undrawn debt facility of A$100m provides liquidity of A$423m

Catalyst's management commented:

"Delivering +30koz, within our FY26 guidance range, reflects a year of consistent operating performance across the Plutonic Gold Belt.

"Three years' ago, Plutonic was producing 15koz per quarter. This quarter we achieved ~30koz, – a doubling of production under Catalyst's ownership and a pleasing milestone for those that have been with us on the journey.

*“With the Trident gold deposit’s development progressing well, **its expected production contribution of ~15-20koz gold per quarter is looking increasingly likely.”***

Production update

Production during the quarter was sourced from four mines across the Plutonic Gold Belt – Plutonic Main, Plutonic East, the Trident open pit and K2 underground.

Ore sourced from Plutonic East and K2 is working well under the hub and spoke model.

K2’s progress from development into ore production occurred during the quarter.
Commercial production from the mine appears to be tracking as forecast with grade
reconciliations, ground conditions and other key operating metrics as expected.

Recoveries may be higher than forecast with further work required to understand this.

Open pit ore sources from Trident are also processing at higher recovery rates.

Should K2’s development continue as expected, it would become the third deposit
developed on time and budget by Catalyst within its three-year ownership of the Plutonic Belt.

To read the full report please click HERE

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To view the latest share price and chart, please click HERE

To View Catalyst Metal’s historical news, please click here

The live Spot gold price can be found HERE

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Disclosure

At the time of writing the author holds shares in Catalyst Metals

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Catalyst Confirms Potential for Growth at Old Highway

Catalyst Metals (ASX: CYL)

Reported drilling results from the Old Highway gold deposit, located 40km south of the Plutonic Belt.

Old Highway is an undeveloped gold project located 40km south-west of Plutonic’s
processing plant, and has a Resource of 206koz at 3.0g/t Au and a Reserve of 140koz at 3.2 g/t, which sits within 1.5km of a broader 4km mineralised trend.

	Catalyst Metals	ASX : CYL
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A$1.48 Billion @ A$5.69
	Location	Murchison, Victoria, Australia
	Website	www.catalystmetals.com.au

Catalyst Resources' Drilling at Old Highway's Resource extension targets confirms potential for growth

Catalyst Metals (ASX: CYL) reported drilling results from the Old Highway gold deposit, located 40km south of the Plutonic Belt.

Old Highway is an undeveloped gold project located 40km south-west of Plutonic's
processing plant, and has a Resource of 206koz at 3.0g/t Au and a Reserve of 140koz at 3.2 g/t, which sits within 1.5km of a broader 4km mineralised trend.

• Old Highway is an undeveloped gold project located 40km south-west of Plutonic’s
processing plant, along the Great Northern Highway
• It has a Resource of 206koz at 3.0g/t Au and a Reserve of 140koz at 3.2 g/t, which sits
within 1.5km of a broader 4km mineralised trend

Drilling demonstrates potential for Resource growth in areas adjacent to existing mine plan.

Highlights

• Old Highway is an undeveloped gold project located 40km south-west of Plutonic’s
processing plant, along the Great Northern Highway
• It has a Resource of 206koz at 3.0g/t Au and a Reserve of 140koz at 3.2 g/t, which sits
within 1.5km of a broader 4km mineralised trend
• Drilling is focused on growing the mine life beyond its current four years
• The latest program targeted down-dip and up-dip extensions outside of the Resource
envelope. Results are as follows:
o 6m @ 4.1g/t Au o 12m @ 3.7g/t Au o 6m @ 4.1g/t Au
o 5m @ 4.7g/t Au o 5m @ 3.7g/t Au o 2m @ 9.1g/t Au
o 2m at 17.4g/t Au o 5m @ 2.4g/t Au o 10m @ 1.6g/t Au
• Some of these latest drill results lie between previous, deeper, down dip drill results
announced in February 2026. Further drill programs will continue to target down dip
extensions of Reserves and Resources
• The deeper down dip February 2026 results announced were3

:
o 26m at 5.9g/t Au o 8m at 10.5g/t Au o 14m at 3.0g/t Au
o 21m at 3.2g/t Au o 5.6m at 1.9g/t Au o 10m at 5.3g/t Au
• Old Highway will be the fifth deposit to be developed by Catalyst in its plan to grow gold production from ±100koz pa to ±200koz pa
• The development plan will mirror Catalyst's Trident development – a small, self-funded
open pit followed by a longer life, high-grade underground mine
• Catalyst is currently progressing approvals for Old Highway's development. These
continue in line with its expected timeline.

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

> *"These results demonstrate Old Highway is heading in the direction we have been hoping.*

> *"Further drilling is underway and if successful, is very exciting for the Company.*

> *"With exploration success at Trident in 2025, and now Cinnamon and Old Highway in 2026, the exploration team is beginning to gather considerable momentum on what we think remains a wonderfully attractive gold belt that has demonstrated an ability in the past to continue delivering good gold deposits."*

To read the full report please click HERE

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