Catalyst Metals Successful infill drilling at Cinnamon

Catalyst Metals (ASX: CYL)

Reported further drill results at the Cinnamon deposit, located on the Plutonic Gold Belt.

Drilling has targeted infill of the high-grade mineralised zone beneath the existing open pit Resource, and testing for repeat mineralised zones within conglomerate units at depth.



Plutonic Mine – Courtesy of Catalyst Metals

	Catalyst Metals	ASX : CYL
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A$1.8 Billion @ A$6.88
	Location	Murchison, Victoria, Australia
	Website	www.catalystmetals.com.au

Catalyst Metals Successful infill drilling at Cinnamon confirms bulk scale mining with true width intercepts of 27m @ 20 g/t & 57m @ 6.9g/t Au Infill drilling program allows for updated Resource and Reserve

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report further drill results at the Cinnamon deposit, located on the Plutonic Gold Belt.

Drilling has targeted infill of the high-grade mineralised zone beneath the existing open pit Resource, and testing for repeat mineralised zones within conglomerate units at depth.

Results confirm the continuity of the mineralised zone and, for the first time, confirm gold mineralisation within alternative conglomerate units at depth.

Results confirm the continuity of the mineralised zone and, for the first time, confirm gold mineralisation within alternative conglomerate units at depth.

• Cinnamon is an undeveloped gold deposit located 25km from Plutonic's processing plant
• It is to be the sixth ore source in Plutonic's growth plan to double annual gold production to ±200koz
• After discovery of the high-grade shoot at Cinnamon in October 2025, Catalyst sought to infill drill it for the purposes of an updated Resource and Reserve. The results of this infill drilling program are below:
o 27m at 20.5g/t Au o 36m at 6.3 g/t Au o 30m at 3.3g/t Au
o 60m at 9.2g/t Au o 35m at 6.1g/t Au o 16m at 4.5g/t Au
o 57m at 6.9g/t Au o 19m at 5.7 g/t Au o 16m at 4.1g/t Au
o 13m at 19.1g/t Au o 8m at 13.1g/t Au o 7m at 7.8g/t Au
• Previously released Cinnamon drilling results are shown overleaf
• Drilling to date has confirmed consistent widths across the ore body. Importantly, assays demonstrate broad zones of continuous mineralisation and grade.

Catalyst's MD and CEO, James Champion de Crespigny, commented:

"With this discovery and delineation of Cinnamon, the Plutonic Belt's future is secure. We now have multiple high-grade ore sources and the balance sheet to get us there.

"The path to 200koz is now just a matter of time.

"Drilling at Cinnamon has moved quickly. Within twelve months we expect to have moved from greenfields discovery to Reserve, with production following soon after. Our existing operations and infrastructure make this rapid speed possible.

"The attractiveness of the deposit is becoming clearer with rarely seen thick high grade mineralised intercepts amenable to bulk mining of large underground stope tonnes at attractive grades.

"The results we are most interested in going forward sit outside the known high-grade shoot. Replicating another high-grade shoot will be a material change to the business."

.

To read the full report please click HERE

+++++++

To view the latest share price and chart, please click HERE

To View Catalyst Metal's historical news, please click here

The live Spot gold price can be found HERE

+++++++

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author

holds shares in Catalyst Metals

To read our full terms and conditions, please click HERE

Catalyst expands treasury to A$531m by increasing its corporate credit facility

Catalyst Metals ASX: CYL)

Announced it has signed formal documentation to extend and upsize its existing revolving credit facility (RCF).

At financial close, the RCF will be increased to A$200m and extended to a four-year tenor.

	Catalyst Metals	ASX : CYL
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A$1.63 Billion @ A$6.18
	Location	Murchison, Victoria, Australia
	Website	www.catalystmetals.com.au

Catalyst expands treasury to A$531m by increasing its

corporate credit facility from A$100m to A$200m

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to announce it has signed formal documentation to extend and upsize its existing revolving credit facility (RCF).

At financial close, the RCF will be increased to A$200m and extended to a four-year tenor.

Highlights

• Catalyst has increased its Revolving Credit Facility from A$100m to A$200m
• Available credit facility remains undrawn
• A fourth lender, HSBC, has been included to the existing syndicate, which includes
Westpac, National Australia Bank (NAB) and Societe Generale
• The terms of the facility are consistent with the previous facility. Key changes include:
 Increase in tenor from three to four years
 Increase in facility size to A$200m
 Hedging facilities provided by Westpac, NAB and HSBC
• This RCF provides additional liquidity and flexibility as Catalyst pursues its growth plans
• At 30 June 2026, Catalyst held cash and bullion of A$331m and remained debt free.

The undrawn RCF provides available liquidity of A$531m

All existing lenders including Westpac, National Australia Bank and Societe Generale were supportive of the expanded facility. HSBC has also joined the syndicate.

In the past three years, Catalyst has generated over A$525m in operating cash flow, allowing it to develop four new mines, double Reserves to 1.5Moz, and invest in supporting infrastructure. It has also strengthened its balance sheet, paying down inherited liabilities and at 30 June 2026 held cash and bullion of A$331m.

With the addition of this undrawn A$200m RCF, the business has A$531m in available liquidity and is well placed to execute the next phase of its growth plans.

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

"We would like to thank NAB, Westpac and Societe Generale for their continued support of Catalyst.

"We also welcome, and thank, HSBC in joining the syndicate.

"Over the past two years, Catalyst has progressively de-risked the longer terms ±200koz organic growth strategy.

“The ongoing support of our relationship banks in this upsize, reflects that progressive de-risking.”

To read the full report please click HERE

+++++++

To view the latest share price and chart, please click HERE

To View Catalyst Metal’s historical news, please click here

The live Spot gold price can be found HERE

+++++++

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review

newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Catalyst Metals

To read our full terms and conditions, please click HERE

Catalyst Extends Gold Mineralisation at Trident

Catalyst Metals (ASX: CYL)

Reported drilling results at the Trident deposit, located on the Plutonic Gold Belt.

Results from the most recent drilling have been focussed on Resource infill drilling and extension drilling at the edges of the current Resource.



Plutonic Gold Mine at night – Courtesy of Catalyst Metals Ltd.

	Catalyst Metals	**ASX : CYL**
	Stage	**Exploration / development**
	Metals	**Copper / Gold**
	Market cap	**A$1.42 Billion @ A$5.45**
	Location	**Murchison, Victoria, Australia**
	Website	**www.catalystmetals.com.au**

Drilling at Trident continues to extend mineralisation – Potential for Trident Resource to continue to grow

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report drilling results at the Trident deposit, located on the Plutonic Gold Belt.

Results from the most recent drilling have been focussed on Resource infill drilling and
extension drilling at the edges of the current Resource. Many of these intercepts lay outside of the Resource envelope, indicating the potential for Trident Resource to continue to grow.

Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Western Australia.

Highlights

• Trident is an underground deposit located 30km north-east of the underutilised Plutonic processing plant
• It is the largest of the five mines to be developed as part of Catalyst's plan to increase
annual gold production at Plutonic from ±100koz to ±200koz
• Drilling at Trident has continued while exploration

activities at the nearby Old Highway,
Cinnamon and K2 deposits ramped up in an attempt to continue building out the Plutonic Belt’s mine life
• Exploration at Trident has continued to be successful. The drilling that has occurred has targeted conversion of the Inferred Resourced and testing extensions of the known mineralisation
• Below are the results of recent drilling program targets:
o 7m at 40.5g/t Au o 8m at 12.4g/t Au o 6m at 12.2g/t Au
o 17m at 15.4g/t Au o 7m at 14.4g/t Au o 3m at 23.2g/t Au
o 9m at 22.1g/t Au o 6m at 15.8g/t Au o 10m at 6.8g/t Au
o 14m at 9.2g/t Au o 7m at 11.7g/t Au o 4m at 13.9g/t Au
o 21m at 5.1g/t Au o 10m at 7.8g/t Au o 11m at 5.5g/t Au
• Mining of a small open pit, from which the underground decline will be established, was recently completed
• The projects team has begun establishing the portal with the underground decline to
commence once the portal is established
• Trident was the focus of a substantial drilling program during 2025. In August 2025,
Catalyst provided an update of this program which included a doubling of Reserves to
397koz at 5.3g/t Au and a significant increase in Resources to 795koz at 5.0g/t
• With these attractive intercepts well outside the Trident Resource envelope, the visibility
to a +10 year mine life at ±60koz per annum grows clearer
• Once the mine is established, a further drill program will be completed to fill out the tail
end of this +10 year plan
• Exploration focus has turned to growing mine lives at other deposits such as Old Highway,
K2 and more recently Cinnamon, in an effort for Catalyst to diversify into as many ore
sources as possible – a strategy it believes is key to its longer term business plan.

This belt currently produces ~100koz pa at an AISC of ±A$2,300/oz from three mines at Plutonic, Plutonic East and Trident open pit.

Catalyst is currently bringing three new mines into production – Trident UG, Old Highway and Cinnamon.

Each will be processed through the existing, underutilised and centrally located 2Mtpa CIL processing plant.

Exploration is targeting down dip extensions of each of these deposits. With the development and exploration of these five deposits, Catalyst aims to increase Reserves and production from 1.5Moz to ±2Moz and ±100koz to ±200koz annually.

In so doing, Catalyst is aiming for Plutonic to have a 10 year mine life – a unique and rare proposition for an underground Western Australian gold mine.

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

"The drilling programs at Trident have delivered a Resource base which will underwrite a 10 year mine plan at ±60koz per annum. In time, we expect continued drilling will convert this Resource base into Reserves.

“Catalyst’s business plan is to have multiple ore sources to feed the Plutonic processing plant for the reason that by doing so, Plutonic becomes a more stable, long term, lower cost operating centre able to provide sustained exposure to gold.

“To achieve this, and to build out inventory from multiple different sources, drilling at other prospects like Cinnamon, Old Highway and K2 become very important.

“Accordingly, these projects are consuming exploration resources now that Trident has such an established mine life. Once Trident is up and running, we will return and fill in the drilling at depth to further extend its life.”

To read the full report please click HERE

+++++++

To view the latest share price and chart, please click HERE

To View Catalyst Metal’s historical news, please click here

The live Spot gold price can be found HERE

+++++++

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Catalyst Metals

---

Catalyst Metals Reports Positive Trident Drill Results

Catalyst Metals (ASX: CYL)

Reported drilling results at the Trident Gold Project, located on the Plutonic Gold Belt.

The Trident gold project is an undeveloped gold deposit within

the Plutonic Belt; it lies
30km north-east of the underutilised Plutonic processing plant.

Catalyst Metals Reports Positive Trident Drill Results

Trident infill drilling results continue as expected while development gets
underway

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report drilling results at the Trident Gold Project, located on the Plutonic Gold Belt.

Highlights

• The Trident gold project is an undeveloped gold deposit within the Plutonic Belt; it lies
30km north-east of the underutilised Plutonic processing plant
• Earlier this year, Catalyst received final approvals to commence developing Trident.
These works, and early expenditure requirements, have now commenced
• The deposit has an underground gold Resource and Reserve of 508koz @ 3.7 g/t (2023) and 182koz @ 4.7 g/t (2024);

Catalyst's stated intention to expand these through various drilling programs
• Beginning earlier this year in February, and in anticipation of its development, Catalyst
began ramping up exploration spending at Trident; this expenditure has only continued
to increase during the quarter
• This set of infill drilling results from Trident is the second set of results, with the first
being released in late March; these results confirm the mineralisation is as expected
within the Resource
• 41 holes were drilled from surface targeting the inferred Resource lying at vertical
depths ranging from 200m to 350m from surface. These results suggest the potential to

convert inferred Resources to indicated category
• A further 10 holes were drilled targeting areas outside the Resource. Results of these
holes will be released once received
• Drill results of note received to date are as follows:
o 7.0m @ 15.5g/t o 11.0m @ 4.6g/t o 6.0m @ 10.5g/t
o 4.2m @ 19.9g/t o 7.0m @ 5.8g/t o 3.5m @ 16.8g/t
o 5.0m @ 15.9g/t o 5.0m @ 6.6g/t o 12.0m @ 2.3g/t
o 14.5m @ 4.9g/t o 4.9m @ 5.9g/t o 4.0m @ 6.8g/t
o 3.0m @ 22.1g/t o 2.0m @ 10.8g/t o 3.0m @ 6.3g/t

Catalyst's MD & CEO, James Champion de Crespigny, commented:

"These results are as expected.

"Their purpose was to grow the Reserve base. Hence, these holes are infill drilling inferred Resources with the intent of converting them to indicated.

"Further programs are underway to convert more inferred Resources to indicated while also attempting to expand the Resource base itself.

"It is pleasing to have another project development underway.

"With Plutonic East's ramp up underway, K2 development progressing and now Trident underway, there is a heightened

amount of activity and expenditure occurring across Plutonic."

—-

To read the full news release please click HERE

To View Catalyst Metal's historical news, please click here

The live Spot gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author

holds shares in Catalyst Metals.

To read our full terms and conditions, please click HERE