

I-80 Gold High-Grade Results at Ruby Hill

i-80 GOLD CORP. (TSX: IAU)

Reported positive results from ongoing drilling at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The results continue to demonstrate significant potential to expand high-grade polymetallic mineralization in the Hilltop fault structure and within the Hilltop Corridor.



i-80 Gold Ruby Hill Mine, Nevada, USA

I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic
Market cap	C\$575 million @ C\$1.97
Location	Nevada, USA

I-80 GOLD ANNOUNCES HIGH-GRADE RESULTS FROM HILLTOP DRILLING AT RUBY HILL

EAST HILLTOP ZONE – 9.5% ZN, 0.3% CU & 12.6 G/T AG OVER 114.3 M INCL. 17.7% ZN, 0.4% CU & 10.2 G/T AG OVER 36.6 M

UPPER HILLTOP ZONE – 2.1 G/T AU, 514.8 G/T AG, 3.1% ZN & 23.4% PB OVER 10.0 M

UPPER HILLTOP ZONE – 0.6 G/T AU, 332.9 G/T AG, 8.8% ZN & 18.8% PB OVER 32.0 M

[Download Press Release](#)

Reno, Nevada, January 17, 2024 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** (“i-80”, or the “Company”) is pleased to report positive results from ongoing drilling at the Company’s 100%-

owned Ruby Hill Property (**“Ruby Hill”** or **“the Property”**) located in Eureka County, Nevada.

The results are from the 2023 program that continues to demonstrate significant potential to expand high-grade polymetallic mineralization in the Hilltop fault structure and within the Hilltop Corridor.

The East Hilltop Zones were discovered while testing the eastern extension of the Hilltop fault structure where high-grade mineralization had previously been identified in the Upper and Lower Hilltop Zones.

Permitting for additional disturbance was completed in mid-2023 and drilling from new drill setups resumed in the second half of the year.

This program has confirmed high-grade mineralization in both the Carbonate Replacement Deposit type (CRD) and Skarn zones and step-out drilling is confirming significant growth potential with mineralization remaining wide open for expansion.

Recent highlight results include:

East Hilltop (Skarn & CRD)

- **1.5 g/t Au, 274.6 g/t Ag, 4.7% Zn & 4.3% Pb over 13.2 m (iRH23-48)**
- **22.4 % Zn over 5.8 m and 197.2 g/t Ag, 7.5% Zn and 5.0% Pb over 6.1 m (iRH23-49)**

Upper Hilltop (CRD)

- **2.1 g/t Au, 514.8 g/t Ag, 3.1% Zn & 23.4% Pb over 10.0 m (iRH23-52)**
- **14.7 g/t Au, 253.3 g/t Ag, 0.4% Zn & 8.7% Pb over**

7.5 m (iRH23-52)

Exploration (Hilltop Corridor)

- **252.0 g/t Ag & 22.3% Zn over 1.5 m (iRH23-55)**
- **1181.0 g/t Ag, 19.5% Zn & 10.2% Pb over 1.5 m (iRH23-55)**

Tyler Hill, Chief Geologist of i-80 Gold stated,

“Drilling continues to intersect extremely high-grade polymetallic base metal mineralization in multiple zones at Ruby Hill.

“These results include multiple new intercepts in the East Hilltop discovery area including the most significant copper mineralization identified to-date.

“High-grade, silver-rich, skarn mineralization was also intersected in step-out drilling along the untested southern extension of the Graveyard Flats intrusive.

“The 2023 drill program at Ruby Hill was focused on defining mineralization in the Hilltop, Blackjack and FAD deposits for the completion of an initial NI43-101 compliant resource from these zones.

“Significant high-grade mineralization was confirmed in all targets and the deposits remain wide open for expansion.

“In addition to drilling, geophysical surveys have recently been completed to cover the untested Hilltop Corridor to the FAD deposit located approximately 2 km to the south of Hilltop.”

To read the full news release, please click [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting

companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **I-80 Gold**.

[To read our full terms and conditions, please click HERE](#)

I-80 Announces C\$32 M Private Placement

i-80 GOLD CORP. (TSX: IAU)

Announced that it has entered into an agreement with CIBC Capital Markets as lead underwriter and sole bookrunner to which the Underwriters have agreed to purchase on a bought deal private placement basis, 11,852,000 common shares of the Company at a price of \$2.70 per Offered Share for gross proceeds of \$32.0 million.



I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic
Market cap	C\$819 million @ C\$2.
Location	Nevada, USA

I-80 ANNOUNCES C\$32 MILLION PRIVATE PLACEMENT OF COMMON SHARES

/NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR
FOR DISSEMINATION IN THE UNITED STATES/

All dollar figures are in Canadian dollars unless otherwise noted

[Download Press Release](#)

RENO, Nev., Jul. 18, 2023 – **i-80 GOLD CORP. (TSX: IAU) (NYSE: IAUX)** (“**i-80**”, or the “**Company**”), is pleased to announce that it has entered into an agreement with CIBC Capital Markets as lead underwriter and sole bookrunner on behalf of a syndicate of underwriters (**collectively, the “Underwriters”**) pursuant to which the Underwriters have agreed to purchase on a bought deal private placement basis, 11,852,000 common shares of the Company (**the “Offered Shares”**) at a price of \$2.70 per Offered Share for gross proceeds of \$32.0 million (**the “Offering”**).

The Company has granted the Underwriters an option, on the same terms and conditions as the Offering, exercisable until the second business day prior to the closing date of the Offering, to purchase up to an additional 15% of the Offering (**“Underwriters’ Option”**).

If the Underwriters’ Option is exercised in full, the aggregate gross proceeds to i-80 of the Offering would be \$36.8 million.

The net proceeds from the Offering will be used for the exploration, development and ramp-up (including working capital) of the Corporation’s material mineral projects and for general corporate purposes and working capital.

Specifically, the funds raised will be directed towards the upcoming milestone payment for the Ruby Hill project, drilling expenditures for Ruby Hill, Granite Creek and Cove, permitting expenses and the further development of Granite Creek project.

i-80’s cornerstone shareholders, including Orion Mine Finance and Equinox Gold, and members of the Company’s Board of Directors and Management Team intend to participate in in the offering.

The Offering is expected to close on or about August 1, 2023 (the “Closing Date”) and is subject to certain conditions including, but not limited to, the receipt of all necessary corporate and regulatory approvals, including the approval of the Toronto Stock Exchange and the NYSE American.

On closing of the Offering (assuming the Underwriters’ Option has not been exercised and net of expenses of the Offering), the Company is expected to have approximately US\$42.7 million of cash and equivalents and approximately US\$47.5 million of restricted cash^[1]. The existing accordion feature with Orion Mine Finance for up to US\$100 million remains in place.

[To read the full report, please click here](#)

—

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **i-80 Gold Corp.**

[To read our full terms and conditions, please click HERE](#)