

# Neometals Option to acquire PM Waste Recovery Plant

Neometals (ASX / AIM: NMT)

Announced it has secured an option, expiring 31 August 2024 to acquire an 80% equity interest of US business, Precious Metals Recovery, LLC.

PMR operates a pilot plant which demonstrates its proprietary hydrometallurgical processing flowsheet to recover precious metals from industrial waste streams.



Neometals	ASX / AIM : NMT
Stage	Production + development

<b>Metals</b>	<b>Titanium + Vanadium + lithium + nickel</b>
<b>Market cap</b>	<b>A\$72 m @ A\$0.11.5</b>
<b>Location</b>	<b>Australia, Germany, Finland, USA</b>
<b>Website</b>	<a href="http://www.neometals.com.au">www.neometals.com.au</a>

## Neometals Option to acquire Precious Metals Waste Recovery Process and Plant in US

**Neometals Ltd (ASX: NMT & AIM: NMT)** (“**Neometals**” or “**the Company**”), is pleased to announce it has secured an option, expiring 31 August 2024 (“**Option**” and “**Option Agreement**”), to acquire an 80% equity interest of US business, Precious Metals Recovery, LLC (“**PMR**”). PMR operates a pilot plant which demonstrates its proprietary hydrometallurgical processing flowsheet (“**PMR Technology**”) to recover precious metals from industrial waste streams.

The Option period allows Neometals’ technical team to complete its due diligence on PMR and its business (including the PMR Technology).

### Highlights

- Neometals secures option to acquire an 80% equity interest in a private US company which has developed a process to selectively recover precious metals from industrial waste streams;
- The purchase price for the 80% equity interest is approximately US\$10 million (A\$15.4M), payable by way of a combination of staged cash and equity in Neometals;
- The potential for short-term cash generation from debottlenecking the pilot plant and increasing the recovery of precious metals from waste is consistent with Neometals’ strategy; and
- Neometals’ technical team has completed an initial six-week variability test work program and commenced a second program in parallel with financial and legal due diligence work streams.

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**To read the full news release**  
**please click [HERE](#)**

**Live Spot metals prices can be found [HERE](#)**

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

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## **Disclosure**

**At the time of writing the author**

**holds no shares in Neometals.**

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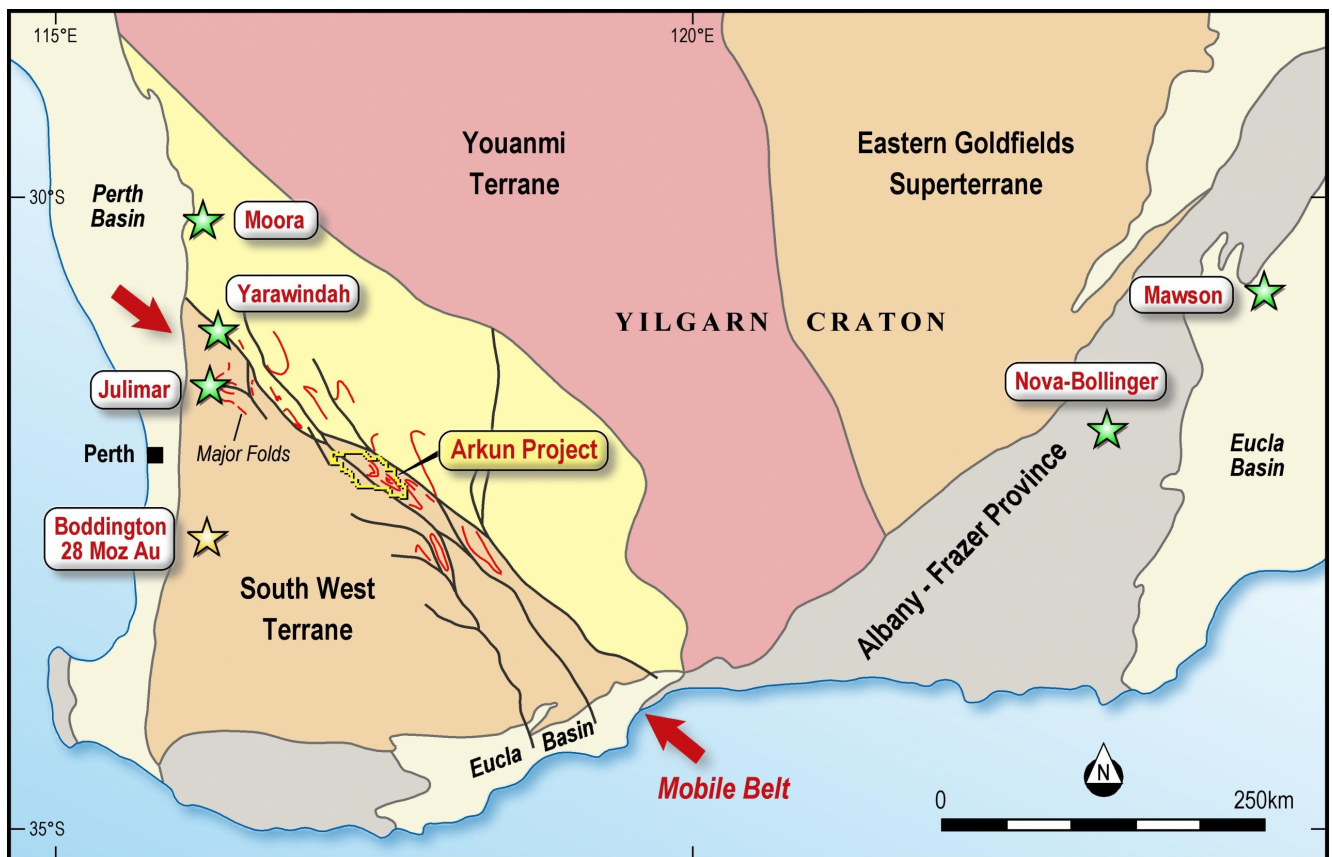
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## **Impact Minerals Reports Outstanding Results**

### **Impact Minerals Limited (ASX: IPT)**

Three large and significant soil geochemistry anomalies for a range of battery metals and precious metals have been identified at Impact's 100% owned Beau Project, part of the greater Arkun-Beau-Jumbo project area in the emerging mineral province of southwest Western Australia.

Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A\$19.8 m @ 0.008 c
Location	Queensland, NSW, Western Australia



Impact Minerals Western Australia project map

# IMPACT MINERALS REPORT OUTSTANDING Ni—Cu—PGM, GOLD and LITHIUM—CAESIUM—TANTALUM SOIL GEOCHEMISTRY RESULTS AT THE BEAU PROJECT, WA

Three large and significant soil geochemistry anomalies for a range of battery metals and precious metals have been identified at **Impact Minerals Limited's (ASX:IPT)** 100% owned Beau Project, part of the greater Arkun–Beau–Jumbo project area in the emerging mineral province of southwest Western Australia.

- **Four large and significant soil geochemistry anomalies identified, including:**

- a large copper–nickel–PGM–silver–cobalt anomaly up to 2.5 km by 1 km in size and associated with previously unrecognised layered mafic gabbros
- a gold–palladium anomaly about 500 metres in diameter
- two lithium–caesium–tantalum anomalies each about 1 km in dimension that may be part of a large zoned intrusive pegmatite system

- Field checking and relevant follow-up sampling of all areas will commence by the end of August to identify reconnaissance drill targets as quickly as practicable
- A reconnaissance drill programme will be organised as soon as practicable and subject to access and the harvest period
- There has been no previous exploration at Beau prior to Impact's work

Three large and significant soil geochemistry anomalies for a range of battery metals and precious metals have been identified at Impact Minerals Limited's (ASX:IPT) 100% owned Beau Project, part of the greater Arkun–Beau–Jumbo project area in the emerging mineral province of southwest Western Australia.

## **Impact Minerals' Managing Director Dr Mike Jones said;**

*"These are the first detailed soil geochemistry results we have had from the hitherto poorly explored greater Arkun project area and confirm our belief that the area is very prospective for a range of battery, strategic and precious metals.*

*"In addition, it is a validation of our targeting methodology which we have applied across our extensive project portfolio in Western Australia and put together over the past 18 months.*

*"A large nickel–copper–PGM anomaly overlies previously unidentified layered mafic intrusive rocks; these are known hosts to significant massive sulphide deposits around the globe.*

*"In addition, we have identified a gold anomaly that is associated with rare earth responses and which may be part of a large intrusion–related system.*

*"To cap it all off, we also have identified two areas with significant responses for a range of metals associated with a zoned lithium pegmatite system.*

*"Follow-up field checking will commence later this month in order to define targets for first-pass drilling as soon as*



*practicable and to identify the bedrock which is mostly obscured by laterite.*

*"We also look forward to getting the results from a further 600 soil samples that are still to come from the northern part of the Arkun project".*

**[To read the full news release, please click HERE](#)**

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.If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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