Wesdome Confirms Continuity of Presqu’île

Wesdome Gold Mines (TSX: WDO)

Announced surface exploration drilling results from the Presqu’île Zone at the Company’s 100% owned Kiena Mine Complex in Val d’Or, Quebec.

Since the completion of the PFS for the Kiena Mine in 2021, both surface and underground drilling has been more focused on exploration targets proximal to the Kiena Mine.

Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C$1.23 B @ C$8.66
Location	Ontario and Quebec, Canada

Wesdome Gold – mine location map

Wesdome Drilling Confirms Continuity of Presqu'île Zone and Is Investigating Installation of Exploration Ramp From Surface Adjacent to the Kiena Mine

08/09/2022

TORONTO, Sept. 08, 2022 (GLOBE NEWSWIRE) – Wesdome Gold Mines Ltd. (TSX: WDO) ("Wesdome" or the "Company") today announces surface exploration drilling results from the Presqu'île Zone at the Company's 100% owned Kiena Mine Complex in Val d'Or, Quebec.

Since the completion of the PFS for the Kiena Mine in 2021,

both surface and underground drilling has been more focused on exploration targets proximal to the Kiena Mine.

Initially this drilling has been completed along strike from the Kiena Mine within the prospective Jacola Formation in order to provide additional feed for the Kiena mill. Most recently surface drilling has focused on the Presqu'île Zone located 2 kilometres west of the Kiena Mine.

Previous drilling at the Presqu'île zones has defined a near surface mineral resource (Inferred Mineral Resource of 353,000 tonnes grading 7.1 g/t au totalling 80,600 oz of gold from 3 lenses [PR-1, PR-2, and PR-2A zones], December 31, 2021 Mineral Resources).

Recent drilling has confirmed several narrow, subparallel zones that are steeply east-plunging located proximal to a sheared mafic-ultramafic contact. The zones are generally hosted by a porphyritic basalt.

The mineralization corresponds to several quartz-carbonate-chlorite veins (<40cm) mineralized with pyrite, chalcopyrite, sphalerite, galena and ±visible native gold. Quartz veins are associated with a typical biotite alteration.

The drilling has confirmed the continuity of the mineralized zones. The PR-2A Zone is interpreted to be open along strike eastward and down dip and represents an excellent target for the exploration drilling at depth.

Highlights of the recent drilling are listed below.

- Hole PR-22-034: 24.3 g/t over 3.3 m core length (10.6 g/t Au capped*, 3.0 true width) PR-1 Zone
- Hole PR-22-026: 30.0 g/t Au over 9.4 m core length (13.1

g/t Au capped*, 9.2 m true width) PR-2A Zone
- Hole PR-22-024: 45.0 g/t Au over 3.8 m core length (18.5 g/t Au capped*, 3.7 m true width) PR-2A Zone
- Hole PR-22-029: 27.6 g/t over 3.5 m core length (12.8 g/t Au capped*, 3.3 m true width) PR-2 Zone

* All assays capped at 35 g/t. Au. True widths are estimated based on 3D model construction.

Given the significant upside that the Presqu'île zone could represent for Kiena, the Company is currently evaluating options to fast-track an exploration ramp from surface.

This infrastructure would provide the ideal platform for exploration activities to test the potential of the Presqu'île area. It could also easily be connected to Kiena's existing underground ramp network, providing access to surface for the existing operation.

This could represent a significant milestone on the Company's journey to unlock the full potential of Kiena, as it would provide a second access for conveyance of material and personnel, freeing time for additional ore hoisting via the shaft.

Other gains, such as reduced ventilation costs and savings from added operational flexibility are also expected.

Mr. Duncan Middlemiss, President and CEO commented;

> *"We are pleased with the recent surface exploration results at Presqu'île which could potentially increase our resource base in areas proximal to the mine.*

“The Presqu’île Zone represents an opportunity to establish an exploration ramp for further exploration of the zone but also to provide access to the underground workings via a ramp system that would greatly improve efficiencies at the Kiena mine.

We are currently drilling with two drills on barges and one surface drill to explore adjacent mineralization to the Kiena mine within the Jacola Formation. Several of these areas include the Dubuisson, Shawkey, Thompson, and recently discovered Bourgo zone again having the potential to add to feed for the Kiena mill.

“Drilling is ongoing and updates will be released within the next several months. It is evident that as we continue to explore and collect new geological information, we are able to discover traps for gold mineralization, thereby demonstrating the prospectivity of the property.

“We are also pleased with the progress being made at the construction of the paste back fill plant that is expected to be completed in November. As part of this, the most critical components of the paste fill plant, the motor control system (MCC) have been received and being installed. Commissioning remains on track for Q4 2022.”

To read the full news release, please click HERE

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Disclosure

At the time of writing the author does not hold shares in ***Wesdome Gold***.

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