

# Catalyst Metals' Trident underground gold production nears

## Catalyst Metals (ASX: CYL)

Reported grade control drilling results at the Trident underground deposit, located on the Plutonic Gold Belt.

The soon to be completed open pit at the Trident gold deposit brings closer the step change in Plutonic's annual gold production from  $\pm 100$  to  $\pm 200$ koz.



Plutonic Gold Mine – Courtesy of Catalyst Metals

	<b>Catalyst Metals</b>	<b>ASX : CYL</b>
	<b>Stage</b>	<b>Exploration / development</b>
	<b>Metals</b>	<b>Copper / Gold</b>
	<b>Market cap</b>	<b>A\$1.68 Billion @ A\$6.43</b>
	<b>Location</b>	<b>Murchison, Victoria, Australia</b>
	<b>Website</b>	<a href="http://www.catalystmetals.com.au">www.catalystmetals.com.au</a>

**Catalyst Metals' Trident underground gold production nears with grade control results**

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report grade control drilling results at the Trident underground deposit, located on the Plutonic Gold Belt.

*The soon to be completed open pit at the Trident gold deposit brings closer the step change in Plutonic's annual gold production from ±100 to ±200koz*

- Trident is an underground deposit located 30km north-east of

the underutilised 2Mtpa  
Plutonic processing plant

- It is one of five mines to be developed as part of Catalyst's plan to increase annual gold production at Plutonic from ±100koz to ±200koz
- Mining of a small open pit, from which the underground decline will be established, commenced at Trident in July 2025 and is expected to be completed in the coming weeks
- In preparation for underground mining, Catalyst has completed grade control drilling for the first 15 months of underground production
- Underground gold production from Trident is currently forecast to commence in CY2027
- Some of the results of this grade control drilling program are below:
  - o 17m at 42.7g/t Au o 9m at 17.0g/t Au o 23m at 3.7g/t Au
  - o 15m at 22.9g/t Au o 12m at 10.3g/t Au o 8m at 11.5g/t Au
  - o 13m at 23.7g/t Au o 18m at 5.8g/t Au o 11m at 7.4g/t Au
  - o 6m at 11.2g/t Au o 9m at 6.6g/t Au o 18m at 8.5g/t Au
- The results are as expected and support the high-grade, consistent and wide nature of the Trident deposit
- Catalyst has now developed three mines on the Plutonic Belt – Plutonic East, Trident open pit and K2. Trident underground will be the fourth.
- In all these developments, Catalyst has deliberately brought forward grade control investment.

In Catalyst's view, this is key to de-risking early mining operations in the project's ramp up phase

- Trident Underground Reserves stand at 397koz at 5.0g/t Au and Resources stand at 795koz at 5.3g/t with an anticipated annual production rate of

±60koz for ±10 years

**Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:**

*"Catalyst's project team has now brought online three mines in 18 months.*

*"The Trident underground will be the fourth. These numerous projects have given us a repeatable formula for project development allowing the team to get better each time.*

*"This lowers risk giving us a greater chance of delivering on time and on budget.*

*"Numerous drill results demonstrating extensions to the Trident Resource and Reserve are yet to be reported. We look forward to reporting these as they become available."*

**[To read the full report please click HERE](#)**

+++++++

[To view the latest share price and chart, please click HERE](#)

[To View Catalyst Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

+++++++

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Catalyst Metals**

---

# Western Gold Prepares For Imminent Production

[Western Gold Resources \(ASX: WGR\)](#)

Announced the execution of key pre-mining contracts supporting mobilisation and site establishment at its 100%-owned Gold Duke Project in Western Australia.

The Company has executed Letters of Award with SSH Mining to commence site establishment works, including clearing, grubbing, open pits, lay down areas and haul road delineation.



	<b>Western Gold Resources</b>	<b>ASX: WGR</b>
	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$58 Million @ A\$20</b>
	<b>Location</b>	<b>Western Australia</b>

	<b>Website</b>	<a href="http://www.westerngoldresources.com.au">www.westerngoldresources.com.au</a>
--	----------------	--

++++++

# Western Gold Prepares For Imminent Production at Gold Duke

*Gold Duke Project Pre Mining Works Letter of Award, DWER Approval and Mine Operator Appointed*

Western Gold Resources Limited (ASX: WGR) (“WGR” or “the Company”) is pleased to announce the execution of key pre-mining contracts supporting mobilisation and site establishment at its 100%-owned Gold Duke Project in Western Australia.

The Company has executed Letters of Award with SSH Mining to commence site establishment works, including clearing, grubbing, open pits, lay down areas and haul road delineation, and has also awarded a contract to Pennigton Scott Pty Ltd for the drilling of the Bower Bird Water Bore, a critical component of early mining and Life of Mine (LOM) dust-suppression infrastructure.

These activities represent another important step in

transitioning Gold Duke from development into operational readiness, following the Board's Decision to Mine announced in December 2025

## Highlights:

- Letters of Award executed with SSH Mining Australia Pty Ltd (subsidiary of SSH Group Ltd (ASX:SSH)) to commence pre-mining works at the Gold Duke Project, including clearing, grubbing and site establishment.
- Organisation of earthmoving equipment and site establishment activities underway, supporting the planned transition into mining operations.
- SSH Mining has been appointed with LGIRS as the Mine Operator as part of a Turn Key Solution for the Gold Duke Project.
- Contract executed with Pennington Scott Pty Ltd and Delta Consultancy & Drilling Services Pty Ltd for the construction of the Bower Bird Water Bore, delivering a dedicated water supply to support all mining activities and dust suppression.
- *Early works advance operational readiness and materially de-risk the planned Q1 2026 mobilisation and production schedule.*
- Activities follow the Board's Decision to Mine and represent continued execution of WGR's capital-efficient development strategy at Gold Duke.

- The Company is currently assessing the potential to increase the life of mine at Gold Duke.

**Managing Director Cullum Winn commented:**

*“These early works mark a critical transition from planning into execution at Gold Duke.*

*“Commencing clearing, grubbing and site establishment, in particular open pits, waste dumps and haul roads plus water infrastructure development provides a strong foundation for mining operations and significantly de-risks our mobilisation schedule.*

*“Gold Duke continues to advance in line with our Decision to Mine and capital-efficient development strategy whilst also assessing options to increase the life of mine at Gold Duke.”*

**[To read the full news release please click HERE](#)**

+++++++

**[To see the latest Western Gold share price and chart, please click HERE.](#)**

To View Western Gold Resources' historical news, please click  
here

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are independent, and will always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Western Gold Resources.**

[To read our full terms and conditions, please click HERE](#)

---

# Capricorn Metals KGP Q1 Production On Track For Guidance

[Capricorn Metals Limited \(ASX: CMM\)](#)

Provided a preliminary update on the quarterly production at the Karlawinda Gold Project.

KGP delivered another steady quarter of operations, producing 25,559 ounces of gold, in line with expectations as per the FY25 mine plan.



Capricorn Metals projects location map



<p><b>Capricorn Metals</b></p>	<p><b>ASX: CMM</b></p>
--------------------------------	------------------------

<b>Stage</b>	<b>Production, development, exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$2.2 B @A5.84</b>
<b>Location</b>	<b>Western Australia</b>
<b>Website</b>	<a href="http://www.capmetals.com.au">www.capmetals.com.au</a>

## **Capricorn Metals KGP Q1 PRODUCTION 26K0Z ON TRACK TO ACHIEVE FY25 GUIDANCE**

Capricorn Metals Limited (ASX: CMM) (Capricorn or the Company) is pleased to provide a preliminary update on the quarterly production at the Karlawinda Gold Project (KGP).

KGP delivered another steady quarter of operations, producing 25,559 ounces of gold, in line with expectations as per the FY25 mine plan.

The operation is on track to achieve FY25 guidance of 110,000 – 120,000 ounces at an AISC of \$1,370 – \$1,470 per ounce.

**Operating statistics for the quarter are tabled below:**

**Sep24Q**

**Material mined BCM ('000) 3,697**

**Ore milled t ('000) 1,088**  
**Head Grade g/t 0.80**  
**Recovery % 91.9**  
**Gold production Oz 25,559**

Gold production for the quarter reflected the focus on increasing total material movement from the Bibra open pit to achieve the planned pit face positions for end of quarter, delivering a 17% increase in material movement compared to the previous quarter.

The Company has begun realising these benefits in the form of greater productivities and working areas available. This progress establishes a solid foundation at Bibra for the remainder of FY25.

Pleasingly following the commissioning of liquid oxygen and lead nitrate facilities, gold recovery rates have also stabilised in the plant at the budgeted rate of 91.9% in this quarter.

Full operational and cost details will be provided in the Quarterly Report later in October 2024.

The Company's cash and gold on hand at the end of the September 2024 quarter was \$144.6 million (Jun24: \$125.0m). This represents a cash build of \$24.1 million for the quarter (Jun24: \$24.6m) before discretionary capital expenditure at the Mt Gibson Gold Project (MGGP).

The capital spend on development activities at MGGP for the quarter was \$4.5 million with the main focus being continued installation of the 400-room accommodation village for operations.

To date Capricorn has spent \$23.9 million on these early

construction works. This early spend of part of the \$260 million MGGP capital budget is a strategic decision to compress the ultimate construction timeframe.

Development activities at the MGGP continued to be advanced in the September 2024 quarter:

- Installation of the 400-room accommodation village for operations continued with all buildings for the camp now in place and associated services being installed.

Construction is on target to be completed in CY24 with partial occupation planned to commence then;

[To read the full news release please click HERE](#)

[To View Capricorn Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure

interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness***

*and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

**At the time of writing the author holds shares in Capricorn Metals**

**To read our full terms and conditions, please click [HERE](#)**

---

## **Apollo Consolidated delisted from the ASX**

**[Apollo Consolidated \(ASX: AOP\)](#)**

Delisted from the ASX on the 16th December 2021.

This was following the successful buyout of Apollo by Ramelius

Resources (ASX: RMS).



## **Apollo Consolidated delisted after completion of Ramelius Resources buyout.**

**Apollo Consolidated (ASX: AOP)** was delisted from the ASX on the 16th December 2021.

This was following the successful buyout of Apollo by ASX listed gold production company **Ramelius Resources (ASX: RMS)**.

Having achieved > 90% ownership of shares in Apollo, Ramelius moved to compulsory purchase the outstanding shares.

### *Comment*

*So the Apollo Consolidated name disappears from the register, and perhaps being owned by a producing miner with multiple mines in the vicinity may be a positive move in the longer term?*

*I'm going to take a close look at Ramelius, as they have several small producing mines and are looking to make further*

*acquisitions, with Apollo looking an appropriate fit given its proximity to the other Ramelius operations in Western Australia.*

*I like this sort of growth model, Fiore Gold being bought out by Calibre Mining is another example of smaller companies growing whilst being in profitable production.*

## **Ramelius Resources company highlights**

Ramelius Resources Limited (ASX: RMS) is a Western Australian gold production and development company that has been listed on the ASX since 2003, and in production since 2006.

The company-making mine, Wattle Dam, was located approximately 70km south of Kalgoorlie and was at one stage the highest grade gold mine in Australia. It was operated successfully from 2006 to 2013.

**Ramelius owns and operates the Mt Magnet, Edna May, Vivien, Marda, Tampia and Penny gold mines, all of which are located in Western Australia.**

Ore from the high-grade **Vivien** underground mine, located near Leinster, is hauled to the **Mt Magnet** processing plant where it is blended with ore from both underground and open pit sources at Mt Magnet.

The **Penny** project is currently under development with first ore in late FY22.

The **Edna May** operation is currently processing high grade underground ore, low grade stockpiles, as well as ore from the adjacent Greenfinch open pit and the satellite **Marda** open pit mines.

Ore feed from the **Tampia** open pit mine commenced in early FY22.

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

**To read our full terms and conditions, please click [HERE](#)**