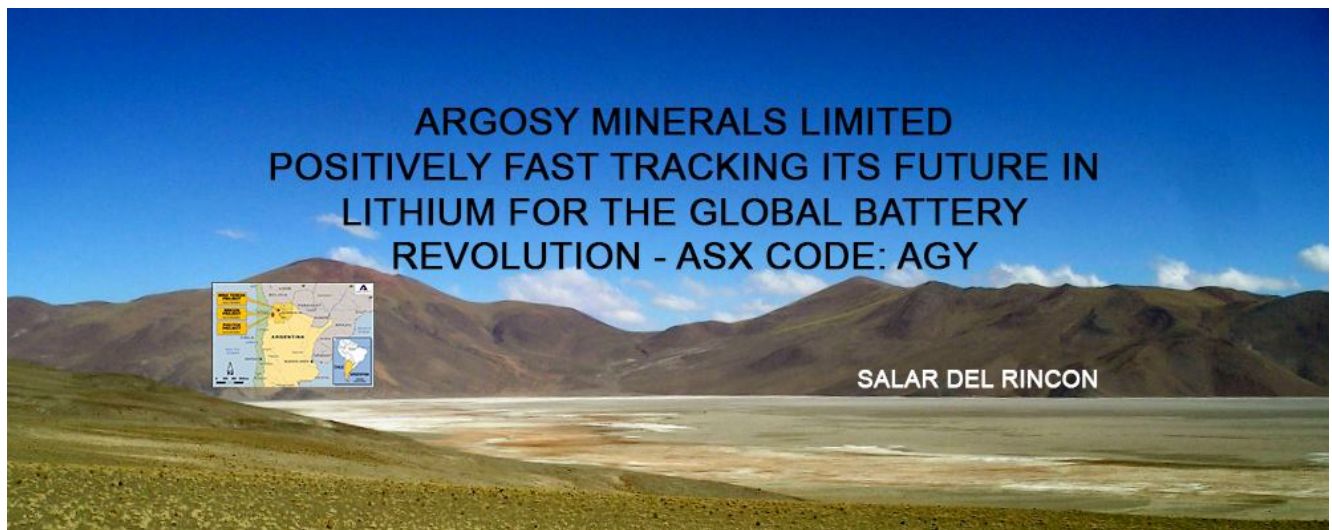


Argosy Minerals Rincon Operational Update

Argosy Minerals (ASX: AGY)

Advised of further progress at the Rincon Lithium Project, located in Salta Province, Argentina, with 98% of the total works completed for the development of the 2,000 tpa lithium carbonate production operation, including current commissioning works at 90% completion, during which the Company has produced battery quality 99.76% lithium carbonate product, towards commencing lithium carbonate production operations.



Argosy Minerals Rincon Project Vista, Salta, Argentina

Argosy Minerals	ASX: AGY
Stage	Construction, development
Metals	Lithium (77.5% of the project)
Market cap	A\$751 @ 53.5 c
Location	Salta, Argentina, Nevada, USA

Argosy Minerals RINCON 2,000TPA Li₂CO₃ OPERATIONAL UPDATE

Argosy Minerals Limited (ASX: AGY) (“Argosy” or “Company”) is pleased to advise further progress at the Rincon Lithium Project, located in Salta Province, Argentina, with 98% of the total works completed for the development of the 2,000 tpa lithium carbonate production operation, including current commissioning works at 90% completion, during which the Company has produced battery quality 99.76% lithium carbonate product, towards commencing lithium carbonate production operations.

The current commissioning and production test-works phase is scheduled to be completed over coming weeks, leading to then commencing the production ramp-up phase during the current quarter.

The Company is targeting to complete the ramp-up phase and

achieve steady-state production operations by end of Q2-CY2023.

HIGHLIGHTS

98% of 2,000 tpa operational development works complete – with current plant commissioning works 90% complete and produced 1 tonne of battery quality lithium carbonate Battery quality 99.76% lithium carbonate product successfully produced during current commissioning and production test-works.

Ramp-up phase of continuous lithium carbonate production operations scheduled during current quarter and advancing toward steady-state production operations by end of Q2-CY2023

Argosy on-track to become only the 2nd ASX-listed battery quality lithium carbonate producer Lithium carbonate prices recently trading at US\$75,000/t (CIF North Asia, S&P Platts)

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Argosy Minerals**, bought in the market at the prevailing price on the days of purchase.

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