Neometals Confirm Mercedes Benz Purchase Order

Neometals Ltd (ASX: NMT)

Announced that the Cooperation Agreement between Primobius GmbH the incorporated JV company owned 50:50 by Neometals and SMS group GmbH, and LICULAR GmbH , a wholly-owned subsidiary of Mercedes-Benz AG, is now legally binding. […]

Neometals	**ASX / AIM : NMT**
Stage	**Production + development**
Metals	**Titanium + Vanadium + lithium + nickel**
Market cap	**A$530 m @ A$0.935**
Location	**Western Australia, Germany, Finland, USA**



Neometals Primobius JV official opening

NEOMETALS' COOPERATION AGREEMENT WITH MERCEDES-BENZ NOW LEGALLY BINDING

Emerging sustainable battery materials producer, Neometals Ltd (ASX: NMT) ("Neometals" or "the Company"), is pleased to

announce that the Cooperation Agreement between Primobius GmbH ("Primobius"), the incorporated joint venture ("JV") company owned 50:50 by Neometals and SMS group GmbH ("SMS"), and LICULAR GmbH ("LICULAR"), a wholly-owned subsidiary of Mercedes-Benz AG("Mercedes-Benz")("Cooperation Agreement"), is now legally binding.

Primobius has executed a LICULAR purchase order for LIB recycling plant front-end engineering (for further details see Neometals announcement titled "Cooperation Agreement with Mercedes Benz" dated 13th May 2022).

HIGHLIGHTS

• Neometals lithium-ion battery recycling JV, Primobius, has executed a purchase order from Mercedes-Benz recycling subsidiary, LICULAR GmbH ("LICULAR") to complete front-end engineering for the shredding section of LICULAR'S integrated recycling plant;
• The Cooperation Agreement between Primobius and LICULAR is now legally binding; and • LICULAR's planned 10tpd integrated recycling plant timetable contemplates execution of an equipment supply agreement in the December quarter of 2022.

LICULAR was founded specifically for the purpose of running a specialist consortia-based research programme with Mercedes Benz to develop a holistic and sustainable recycling approach for lithium-ion batteries.

Authorised on behalf of Neometals by Christopher Reed, Managing Director.

ENDS

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If you need clarification of any information contained in

this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in *Neometals.*

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