Equinox Gold Delivers Strong Q2, Increases 2026 Production Guidance

Equinox Gold (TSX: EQX)

Announced its financial and operating results for the second quarter of 2026.

The company produced 176,836 ounces of gold, including 64,656 oz from Greenstone, 32,617 oz from Valentine, 18,572 oz from Mesquite, 59,476 oz from Nicaragua and 1,515 oz from Castle Mountain.


Valentine Gold Mine – Courtesy of Equinox Gold

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C$16.87 Billion @ C$16.16
	Location	Canada, Mexico, Nicaragua, USA
	Website	www.equinoxgold.com

Equinox Gold Delivers Strong Second Quarter Results, Increases 2026 Production Guidance Following Successful Completion of the Orla Mining Merger, Quarterly Dividend Increased by 50%

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to announce its financial and operating results for the second quarter of 2026 (“Q2 2026”).

The Company’s unaudited condensed consolidated interim financial statements for the three and six months ended June 30, 2026 (“Financial Statements”) and related management’s discussion and analysis (“MD&A”) are available for download on the Company’s profile on SEDAR+ at www.sedarplus.ca, on EDGAR at www.sec.gov/edgar and on the Company’s website at www.equinoxgold.com.

All financial figures are in US dollars, unless otherwise indicated.

Darren Hall, CEO of Equinox Gold, commented:

“With completion of the business combination with Orla Mining on July 31, we enter the second half of 2026 as North America’s new senior gold producer, with meaningfully greater production and cash flow, and one of the industry’s strongest organic growth profiles.

*“**The financial benefits of the combination will begin to be reflected in our third quarter results**, with our focus on disciplined integration, operational execution and delivering the long-term value this transformational combination has created.*

“The second quarter reflected continued improvement across our Canadian operations, with higher production at both Greenstone and Valentine.

“At Valentine, high-grade reconciliation improved significantly compared to the first quarter as our operational initiatives gained traction, and that positive trend continued into July.

“The process plant continues to perform exceptionally well, consistently exceeding nameplate capacity, while ongoing gains in mining performance are supporting higher-grade mill feed. Together with Greenstone’s continued ramp-up and the addition of Musselwhite, we expect our Canadian portfolio to deliver higher production at lower unit costs through the second half of 2026.

“The new Company’s consolidated 2026 production guidance of 870,000 to 920,000 ounces of gold reflects 12 months of production from Equinox Gold’s existing portfolio and five months (August through December) from the assets acquired with Orla Mining.

“On a pro-forma basis, considering a full 12 months of production from both companies, annual production is expected to be approximately 1.1 million ounces of gold in 2026.

“The Board of Directors has approved construction of the Phase 2 expansion at Valentine, reflecting our confidence in the operation and our disciplined approach to investing in high-return organic growth.

“The expansion is expected to increase processing capacity to approximately 13,700 tonnes per day (5.0 Mtpa) and average annual gold production to approximately 223,000 ounces, unlocking the full long-term value of this cornerstone Canadian mine. Construction is expected to be completed in late 2028.

“With the merger complete, the Board of Directors has approved a 50% increase to our quarterly dividend, reflecting the strength of our balance sheet, our growing free cash flow generation, and our commitment to delivering meaningful shareholder returns while continuing to invest in high-return organic growth opportunities.

“Our focus is clear: achieve operational excellence, allocate capital with discipline and successfully execute our organic growth pipeline, creating long-term shareholder value as North America’s new senior gold producer.”

Q2 2026 Highlights

- Produced 176,836 ounces of gold, including 64,656 oz from Greenstone, 32,617 oz from Valentine, 18,572 oz from Mesquite, 59,476 oz from Nicaragua and 1,515 oz from Castle Mountain
- Sold 177,959 ounces of gold from All Operations[1] at an average realized gold price of $4,256 per oz
- Cash costs of $1,816 per oz[2] and all-in sustaining costs (“AISC”) of $2,175 per oz for All Operations[2]
- Cash flow before changes in non-cash working capital of $272.0 million
- Mine-site free cash flow from All Operations before changes in non-cash working capital of $223.7 million[2]
- Revenue of $769.8 million
- Adjusted EBITDA from All Operations of $358.3 million[2]
- Income from mine operations of $301.7 million
- Net income of $230.6 million or $0.29 per share (basic)
- Adjusted net income from All Operations of $123.3 million or $0.16 per share[2]
- Paid dividends to shareholders of $11.8 million ($0.015 per share) on June 5, 2026
- Entered into an arrangement agreement to combine with Orla Mining to create a new North American senior gold producer with the capacity to produce approximately 1.1

million ounces of gold annually, and a clear path to more than 1.9 million ounces of annual production[3] from the combined portfolio of high-quality North American growth projects

- Announced 20-year land access agreements with all three communities hosting Los Filos Mine, enabling the gradual restart of heap leach operations, while advancing technical studies to evaluate potential expansion opportunities.

To read the full news release please click HERE

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To see the latest share price and chart, please click HERE.

To View Equinox Gold's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Equinox Gold.