

Wesdome Gold Q3 Results Disappoint

[Wesdome Gold Mines \(TSX: WDO\)](#)

Announced disappointing third quarter (“Q3”) 2022 production results.

The market reacted badly, despite the company having already issuing revised guidance warnings a couple of times earlier, with the share price falling over 8.9% on the day.



Wesdome Gold Mines – Eagle River underground mine

Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C\$1.19 B @ C\$8.34
Location	Ontario and Quebec, Canada

Wesdome Announces 2022 Third Quarter Production Results, Share Price Falls 8.9%

13/10/2022

TORONTO, Oct. 13, 2022 (GLOBE NEWSWIRE) – **Wesdome Gold Mines Ltd. (TSX: WDO)** (“Wesdome” or the “Company”) today announces third quarter (“Q3”) 2022 production results. All figures are in Canadian dollars unless otherwise stated.

The market reacted badly, despite the company already issuing revised guidance warnings earlier, with the share price falling over 8.9% on the day.

Duncan Middlemiss, President and CEO commented’

“Eagle River production for the quarter was in line with revised guidance.

“During Q3, there was a planned shut down in July to complete

mill upgrades and refurbishment work, which went according to plan and has already yielded operational gains such as reduced reagents consumption.

“At Kiena, the mine also had a planned shutdown in July for necessary hoist upgrades. As well, the critical components of the paste fill plant were delivered and installed in Q3, with plant commissioning on track for later in Q4.

“Once the paste fill system is fully operational, we will have the ability to focus on mine development which will result in increased operational flexibility, and be better positioned to operate successfully in the challenging ground conditions encountered in Kiena Deep.

“We are currently tracking to produce towards the lower end of the 120,000 – 140,000 combined guidance range this year.”

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in ***Wesdome Gold***.

To read our full terms and conditions, please click [HERE](#)