

# Gold Road Quarterly Results Conference Call

Gold Road (ASX: GOR)

Gold Road Resources Limited (the Company) advises the scheduled release of its June 2024 quarterly report to the ASX on Wednesday, 31 July 2024.



Gold Road – Gruyere JV Gold Mine at night.



|           |                     |
|-----------|---------------------|
| Gold Road | ASX : GOR           |
| Stage     | Production (50% JV) |
| Metals    | Gold                |

|                   |  |
|-------------------|--|
| <b>Market cap</b> | <b>A\$1.88 Billion @ A\$1.75</b>                             |
| <b>Location</b>   | <b>Laverton, Western Australia</b>                           |
| <b>Website</b>    | <a href="http://www.goldroad.com.au">www.goldroad.com.au</a> |

# **GOLD ROAD JUNE 2024 QUARTERLY RESULTS CONFERENCE CALL**

**Gold Road Resources Limited** (the Company) advises the scheduled release of its June 2024 quarterly report to the ASX on Wednesday, 31 July 2024.

The Company wishes to advise it will be holding an investor and analyst conference call discussing the June 2024 quarter results at 10.30am AEDT (8.30am AWST) on Wednesday, 31 July 2024. Participation on the conference call line is by personal invitation only.

A live webcast of the briefing will be available on the Company's website.

Please register your details at [www.goldroad.com.au/webcast](http://www.goldroad.com.au/webcast)

Webcast participants will have the option to submit written questions during the presentation via the webcast.

A recording of the webcast briefing will be available on the

Company's website following  
the conclusion of the webcast at [www.goldroad.com.au/webcast](http://www.goldroad.com.au/webcast)

This release was authorised by Duncan Gibbs, Managing Director  
and CEO.

[To View Gold Road's historical news, please click here](#)

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[To read the full news release, please click HERE](#)

[The Live gold price can be found HERE](#)

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*professional.*

## Disclosure

At the time of writing the author holds shares in Gold Road Resources.

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## Ascot Resources Reports Q2 2022 Results

[Ascot Resources \(TSX: AOT\)](#)

Announced the Company's unaudited financial results for the three months ended June 30, 2022, as well as a summary of recent development highlights at the Company's Premier Gold Project, located in the prolific Golden Triangle of northwestern British Columbia.

|                        |  |
|------------------------|--|
| <b>Ascot Resources</b> | <b>TSX : AOT</b>                         |
| <b>Stage</b>           | <b>Development</b>                       |
| <b>Metals</b>          | <b>Gold</b>                              |
| <b>Market cap</b>      | <b>C\$178 m @ \$0.41</b>                 |
| <b>Location</b>        | <b>Golden Triangle, British Columbia</b> |



Ascot Resources – Big Missouri portal

# Ascot Resources Reports Second Quarter 2022 Results

Vancouver, B.C. August 8, 2022 – **Ascot Resources (TSX: AOT; OTCQX: AOTVF)** (“Ascot” or the “Company”) is pleased to announce the Company’s unaudited financial results for the three months ended June 30, 2022 (“Q2 2022”), as well as a summary of recent development highlights at the Company’s Premier Gold Project (“PGP” or the “project”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

For details of the unaudited condensed interim consolidated financial statements and Management’s Discussion and Analysis for the three months ended June 30, 2022, please see the Company’s filings on SEDAR ([www.sedar.com](http://www.sedar.com)).

## Derek White, President and CEO, commented

*“We continue to make progress towards arranging alternative financing to fund the remaining construction at PGP, and in the meantime much headway has been made during Q2 2022 on various construction activities.*

*“Approximately 95% of the remaining fixed equipment for the project has been ordered, which partially insulates Ascot*

*from continued inflationary pressures in the mining industry.*

*“Underground development, benefitting from excellent ground conditions, has been going very well and to date has progressed approximately 320 metres.*

*“Development is now accessing initial ore in the A Zone of the Big Missouri deposit, which will enable direct sampling and confirmatory work on ore grades, geometries, and stope shapes.*

*“On the exploration front, drilling continues to impress at the emerging Sebakwe Zone, with the first batch of assay results from this season yielding coarse, visible gold and high-grade intercepts up to 193 g/t gold.*

*“We expect the second batch of assays from the drill program at Sebakwe in the near-term.”*

*All amounts herein are reported in \$000s of Canadian dollars (“C\$”) unless otherwise specified.*



## Q2 2022 AND RECENT HIGHLIGHTS

- On April 4, 2022, the Company provided an update on construction financing and development plans for PGP, including an update on the availability of further drawdowns under the construction finance package of US\$105M (see News Release dated [December 10, 2020](#)), where the Company had secured a US\$80M senior credit facility (the “Senior Facility”) with Sprott Private Resource Lending II (Collector), LP (“Sprott”).
- After drawing down the initial US\$20M tranche under the Senior Facility, Ascot was required to satisfy various conditions before drawing down the remaining US\$60M, which was available until June 30, 2022. However, the Company has been unable to reach an agreement with Sprott on the satisfaction of the drawdown conditions for the remaining US\$60M of the Senior Facility. Therefore, the initial US\$20M drawdown remains outstanding and Ascot is pursuing alternative financing options to replace the remainder of the Senior Facility.

## FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2022

The Company reported a net loss of \$1,054 for Q2 2022 compared to \$3,751 for Q2 2021. The decrease in net loss is attributable to a combination of factors including an increase in the gain on valuation of the Company’s derivative liabilities and an increase in flow-through premium recognition, partially offset by an increase in foreign exchange loss due to the strengthening U.S. dollar and senior debt deferred financing costs expensed in Q2 2022.

## LIQUIDITY AND CAPITAL RESOURCES

As at June 30, 2022, the Company had working capital of \$37,825 and cash & cash equivalents balance of \$60,212. In the first half of 2022, the Company issued 59,271,000 common shares, 13,710,500 warrants, 3,732,284 stock options, 176,312 deferred share units, 721,432 Restricted Share Units (“RSU”) and 162,162 performance share units. Also, 906,750 stock options expired and 17,902 RSUs were exercised during the first half of 2022.

## MANAGEMENT’S OUTLOOK FOR 2022

As noted in the Company’s press release of April 4, 2022, the Company is undergoing a process to refinance its Senior Facility with Sprott.

As a result, the Company made the decision to slow down certain work packages and the general project construction until the refinancing has been completed.

Consequently, certain critical construction activities such as the construction of the tailings dam and the new water treatment plant will be deferred until the spring of 2023. The Company is now targeting the start of production between late 2023 and early 2024.

## Management is planning a number of activities for the remainder of 2022, which include:

- Completion of an optimized life of mine plan
- Completion of refinancing of the Senior Facility
- Advancement of underground ramp development with target delivery of ore for pre commissioning by Q4 2023
- Completion of a site preservation plan for a construction restart in Spring 2023
- Surface exploration drilling with a focus on the Day and Sebakwe zones
- Stope definition drilling at Big Missouri both from surface and underground
- Underground diamond drilling to probe additional historical openings
- Health and safety initiatives related to health screening and construction protocols
- Permit amendments due to slow down of certain construction activities

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## **Disclosure**

At the time of writing the author holds shares in **Ascot Resources**, bought in the market at the prevailing price on the days of purchase.

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# Neometals Published their Quarterly Activities Report

Neometals (ASX: NMT)

Published their Quarterly Activities Report.

The company looks to be in a very healthy financial position, has no debt, and the list of active projects continues to grow. [...]

|            |  |
|------------|--|
| Neometals  | ASX : NMT                                |
| Stage      | Production + development                 |
| Metals     | Titanium + Vanadium + lithium + nickel   |
| Market cap | A\$780 m @ A\$1.35                       |
| Location   | Western Australia, Germany, Finland, USA |



# Neometals Published their Quarterly Activities Report For the quarter ended 31 December 2021

## HIGHLIGHTS

### CORPORATE

- Cash balance A\$72.8million, receivables and investments of A\$47.9million and **no debt**;
- David Reed retired from Board and Chris Reed's contract extended until 2024; and
- *Ongoing preparations for Neometals' dual listing on AIM market of the London Stock Exchange in Mar Q22.*

### DOWNSTREAM – MATERIALS PROCESSING

Lithium-ion Battery ("LIB") Recycling Project (50% NMT via **Primobius GmbH**, an incorporated JV with SMS group GmbH)

- Demonstration Plant Trials – hydrometallurgical refining circuit successfully commissioned with Stage 1 Shredding trials subsequently completed and Stage 2 Refining trials ongoing;
  - Successful commissioning of modifications to the Stage 1 Shredding circuit of Demonstration Plant to enable 10tpd commercial disposal operations commencing late Mar Q 22: and
  - MoU with steel producer/recycler, Stelco, advanced with formal agreements to commercialise the recycling technology in North America. Stelco has licensed the recycling technology to fast-track feedstock supply arrangements and Primobius has an option to acquire up to 50% of the Stelco recycling entity.
- Vanadium Recovery Project ("VRP") (earning into 50:50 JV with

Critical Metals Ltd)

- Engineering process data prepared for SSAB project (VRP1) feasibility study which has been awarded to Nordic focused engineering firm Sweco Industry Oy; and

- Offtake, environmental permitting, CO2 capture and additional project business development activities advanced.

ELi® LithiumProcess Project (“ELi®”) (70% NMT / 30% Mineral Resources)

- Neometals sustainable battery materials portfolio enhanced with commercialisation opportunity over proprietary electrolysis process to produce lithium chemicals from lithium salt, ELi®; and

- Portuguese chemical company, Bondalti Chemicals S.A to co-fund and construct an electrolysis pilot plant at the Bondalti chemical complex in Estarreja as part of evaluation towards a proposed 25,000tpa lithium refinery.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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