Mining Review Sunday Update 11th Sep. 2022

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Rest In Peace Ma'am

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Yes this was the week the tide turned and the inevitable interest rate rise of probably .75% resulted in the dollar falling and everything else that would normally fall going up!

The **yield curve**, a usually reliable recession warning indicator, inverted more, not a good sign.

Companies on our watchlist reporting news last week;

Nothing of any great significance reported this week, Orla Mining and Wesdome Gold rose strongly.

We started to follow ASX listed *Pacgold (PGO)*, and they immediately brought out some "spectacular" drill results which sent the stock 20% higher.

Pacgold is an early stage gold exploration company based in North Queensland, Australia, and has an experienced management team.

Other news this week included;

Newcore Gold Began a 5,000 m Drill Program at Enchi

Pacgold Report Spectacular Visible Gold

Rokmaster Confirmed 96.8% Gold Recovery from testing

03 Mining Completes the PFS Study For Marban

Pacgold added to Early Stage Companies Watchlist

Argosy Minerals Rincon Li2CO3 Update

Mining Review Sunday Update 4th September 2022



Pacgold Alice River drilling 11th August 2022

Market Data

Weekly Price changes (US\$ unless stated)

Gold price in UK £	1481	-0.47%
Gold	1716	+0.23%

10 01	. 4 150
10.01	+4.15%
2176	+7.46%
883.85	+5.35%
15200	+10.14%
3.59	+5.90%
9.71	+4.30%
1.45	-3.33%
9.84	+0.31%
23.26	0.00%
2.98	-4.79%
69674	+0.92%
51.95	-2.90%
99.8	+4.61%
265	-7.02%
312	0.00%
3667	-4.68%
509	+3.08%
	883.85 15200 3.59 9.71 1.45 9.84 23.26 2.98 69674 51.95 99.8 265 312 3667

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Argosy Minerals*, *Newcore Gold*, *and O3 Mining*, bought in the market at the prevailing price on the days of purchase.

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