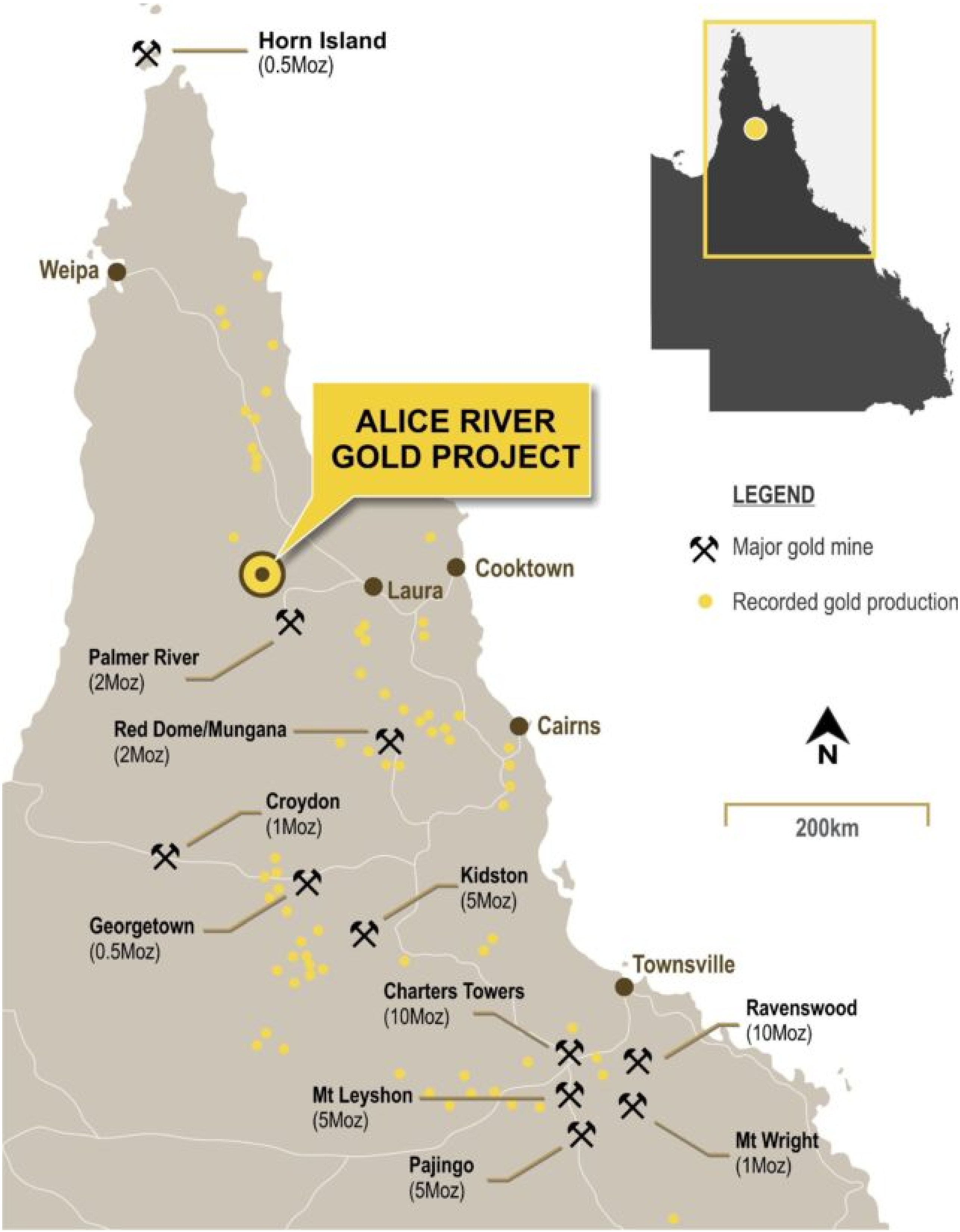
Pacgold Halted Pending Announcement of a Project Acquisition

Pacgold (ASX: PGO)

Has requested a trading halt “pending the release of an announcement in connection with the acquisition of a project.”


Horn Island
(0.5Moz)
Weipa
ALICE RIVER
GOLD PROJECT
Cooktown
Laura
Palmer River
(2Moz)
Red Dome/Mungana
(2Moz)
Cairns
Croydon
(1Moz)
Kidston
(5Moz)
Georgetown
(0.5Moz)
Townsville
Charters Towers
(10Moz)
Ravenswood
(10Moz)
Mt Leyshon
(5Moz)
Mt Wright
(1Moz)
Pajingo
(5Moz)
LEGEND
Major gold mine
Recorded gold production
N
200km

	Pacgold	ASX : PGO
	Stage	Exploration
	Metals	Gold
	Market cap	A$21 m @A$ 9c
	Location	Queensland, Australia
	Website	www.pacgold.com.au/

Pacgold Halted Pending Announcement of a Project Acquisition

Pacgold (ASX: PGO) has requested a trading halt "pending the release of an announcement in connection with the acquisition of a project."

To read the full news release, please click HERE

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To View Pacgold's historical news, please click here

The Spot gold price can be found HERE

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Disclosure

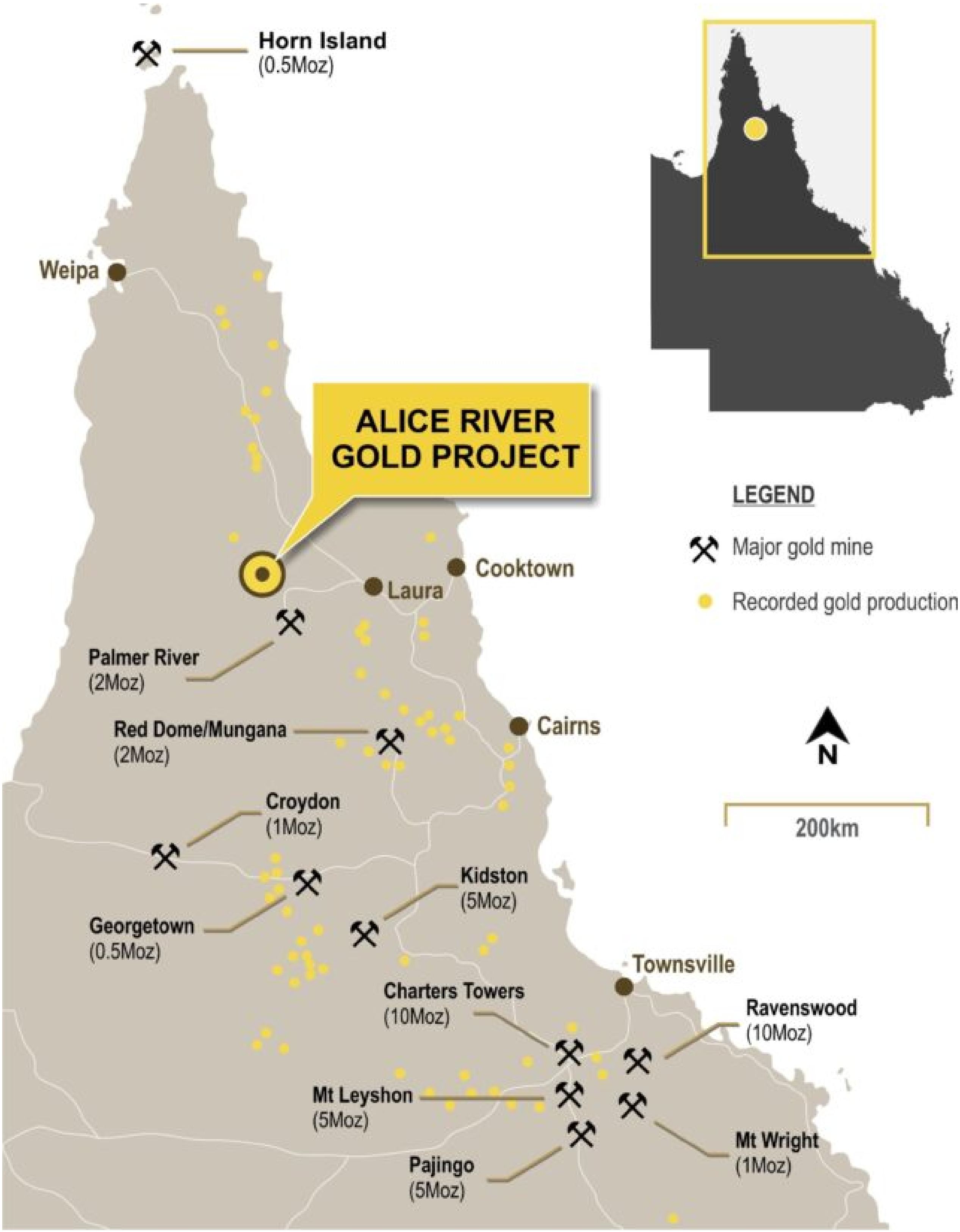
At the time of writing the author holds shares in Pacgold

To read our full terms and conditions, please click HERE

Pacgold Issue Alice River Gold Project Drilling Update

Pacgold Ltd. (ASX: PGO)

Announced results for the second batch of 45 reverse circulation drillholes in this year’s 13,000m RC at the Company’s 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.



Pacgold project location map – Credits Pacgold Limited.

	Pacgold	**ASX : PGO**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$14 m @A$ 6.2c**
	Location	**Queensland, Australia**
	Website	**www.pacgold.com.au/**

Pacgold Alice River Gold Project Drilling Update

Pacgold Limited (ASX: PGO) (‘Pacgold’ or ‘the Company’) is pleased to announce results for the second batch of 45 reverse circulation drillholes in this year’s 13,000m Reverse Circulation (‘RC’) drill programme at the Company’s 100% owned Alice River Gold Project (‘the Project’), 300km northwest of Cairns, North Queensland.

Drilling intersects significant widths of shallow mineralisation.

HIGHLIGHTS

- SOUTHERN TARGET RC DRILLING – Assays received for holes completed to test
extensions of the Mineral Resource Estimate:
- STDH030 – 20m @ 0.5g/t Au from 96m incl. 3m @ 1.0g/t Au from 99m, and 6m @
1.3g/t Au from 132m
- STDH031 – 54m @ 0.5g/t Au from 21m incl. 4m @ 2.7g/t Au from 21m and 2m @ 2.7g/t Au from 64m

- REGIONAL RC DRILLING – Programmes completed on the Posie and The Shadows
Prospects to test strike and depth extensions of the Mineral Resource Estimate, and followup Au anomalies generated from the 2024 Aircore drilling program; the RC rig is now testing the highest priority targets at Victoria and Jerry Dodds, 10,912m of RC drilling completed of the planned 13,000m programme including the White Lion.

- HERITAGE CLEARANCE WHITE LION – Heritage clearance over the White Lion
Geophysical target has now been completed and RC drilling now planned to commence
by the 7th of September, Geophysical pole-dipole completed with results now being
processed and are scheduled for release next week
- AIRCORE PROGRAMME- The regional extension Aircore programme is now completed with a total of 432 holes and 4,608m of Aircore drilling, all samples have now been submitted with assays scheduled within 3 weeks

Pacgold’s Managing Director, Matthew Boyes, commented:

“This second batch of RC holes from The Shadows, Southern and Central targets have now successfully extended the broad zones of mineralisation previously encountered last years RC programme.

“The highest priority targets of Victoria and Jerry Dodds are now being drilled before we close out the campaign with our maiden programme testing the White Lion geophysical target from the 6-7th of September.

“White Lion is the most compelling target I have seen developed to date with a chargeable body measuring up to 1.2km in strike and 500m in width some 50-80m below surface.

“The Aircore programme is also now completed with another 432 holes (4,608m) completed and will develop a further set of targets to the south east of Victoria and Jerry Dodds to be drilled in Q4 this year and early in next year’s drill season.”

To read the full news release, please click HERE

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RC and DD Drilling Program

The RC drilling program which commenced in mid-April is continuing to test a number of high priority targets on the Project.

A total of 83 holes for 9,538 metres has been undertaken to 9th August. Step out drilling has been completed on the May 2025 Mineral Resource Estimate (MRE)1 on the Central Target (33 holes) and Southern Targets (19 holes), and the Posie Prospect (20 holes).

Assay results have been returned for the Central and Southern Target, providing strong support for definition of extensions to the MRE.
. These include:
• CENTRAL TARGET:
o ARDH122 – 2m@ 4.2 g/t Au from 55m incl. 1m @ 7.6g/t Au from 54m
o ARDH130 – 10m @ 0.8g/t Au from 121m incl. 4m @ 1.6g/t Au from 121m

To read the full news release, please click HERE

To View Pacgold's historical news, please click here

The Spot gold price can be found HERE

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Disclosure

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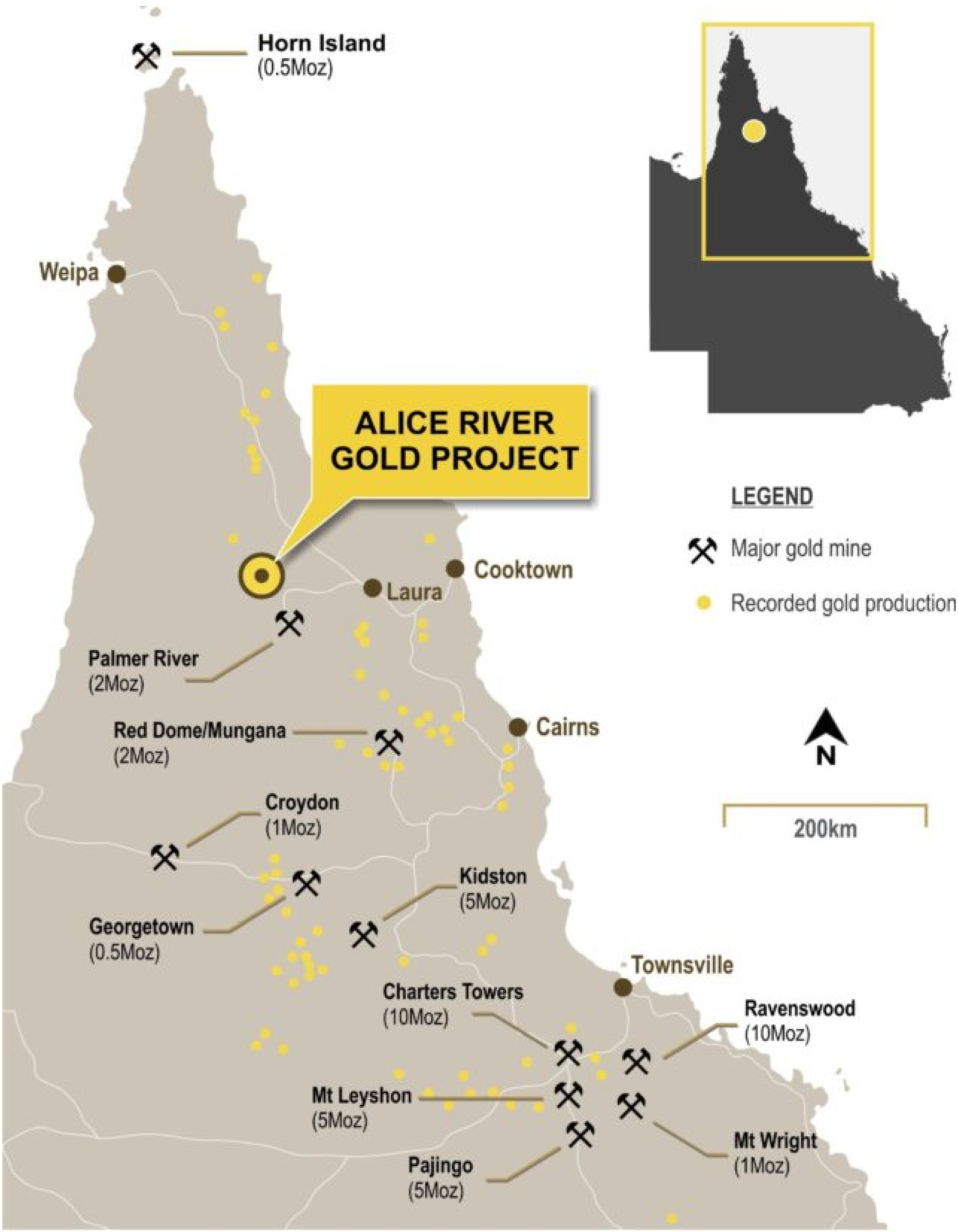
Pacgold Reports Positive

Progress at Alice River

Pacgold (ASX: PGO)
Announced progress for the Aircore and Reverse Circulation drill campaigns at the Company's 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.
The Aircore program has been completed,with a total of 749 holes for 7,185m and all samples dispatched for analysis at ALS in Townsville.



Horn Island
(0.5Moz)
Weipa
ALICE RIVER
GOLD PROJECT
Cooktown
Laura
Palmer River
(2Moz)
Red Dome/Mungana
(2Moz)
Cairns
Croydon
(1Moz)
Kidston
(5Moz)
Georgetown
(0.5Moz)
Townsville
Charters Towers
(10Moz)
Ravenswood
(10Moz)
Mt Leyshon
(5Moz)
Mt Wright
(1Moz)
Pajingo
(5Moz)
LEGEND
Major gold mine
Recorded gold production
N
200km

Pacgold	**ASX : PGO**
Stage	**Exploration**
Metals	**Gold**
Market cap	**A$10.4m @A$ 8c**
Location	**Queensland, Australia**
Website	**www.pacgold.com.au**

Pacgold – Aircore Drilling Completed at Alice River Gold Project 14km of mineralised strike now tested, assays pending

Queensland focused gold explorer, **Pacgold Limited (ASX: PGO)** (‘Pacgold’ or ‘the Company’) is pleased to announce progress for the Aircore and Reverse Circulation (RC) drill campaigns at the Company’s 100% owned Alice River Gold Project (‘the Project’), 300km northwest of Cairns, North Queensland.

The Aircore program has been completed,with a total of 749 holes for 7,185m and all samples dispatched for analysis at ALS in Townsville.

The RC program has also seen the crew achieve excellent production rates with 2,800m of drilling achieved and a further six holes and 500m to complete over the next week. All samples are planned to be submitted by mid December 2024. First Aircore results are expected to be available for reporting in the coming week.

HIGHLIGHTS

- Aircore program of 749 holes for 7,185 metres now completed with all samples dispatched to ALS in Townsville
- 14km of strike drilled,assays will generate a complete geochemical map and greatly assist with RC and diamond drillhole targeting for the coming season
- Aircore and RC assay results are expected to commence reporting mid–December through to end of January 2025
- RC drilling campaign progressing extremely well with in excess of 2,800m completed and looking to finalise drilling by second week in December. The RC drill rig will remain onsite over the wet season to recommence in late Q1 2025.

Pacgold's Managing Director, Matthew Boyes, commented:

"The Wallis drill crew performed excellently throughout this drill program and have completed the Aircore programme safely and on time with all the samples now submitted.

"This program is crucial to the development of drill targets over the extent of this vast IP anomaly and the Alice River

fault structure. I am very keen to see the first batches of assays come in after the encouraging visuals that were logged during the drilling campaign.

"The RC campaign has also progressed very well and exceeded our planned production rates. The Centurion team, while abiding by our strict company heritage and ecological policies, have provided a quality product and produced an excellent sample quality.

"The RC rig will not be mobilised backto Cairns for the summer period and will be available to start a significantly larger programme in late Q1 2025."

To read the full news release, please click HERE

To View Pacgold's historical news, please click here

The Spot gold price can be found HERE

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Disclosure

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Pacgold drilling “Progressing Well”

Pacgold (ASX: PGO)

The Queensland focused gold explorer, is pleased to announce progress for the aircore drill campaign at the Company’s 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.

Pacgold Alice River drilling 11th August 2022

Pacgold	**ASX : PGO**
Stage	**Exploration**
Metals	**Gold**
Market cap	**A$9.2m @A$ 9c**
Location	**Queensland, Australia**

Website	www.pacgold.com.au/

Pacgold drilling “Progressing Well”

Pacgold Limited (ASX: PGO) (‘Pacgold’ or ‘the Company’), Queensland focused gold explorer, is pleased to announce progress for the aircore drill campaign at the Company’s 100% owned Alice River Gold Project (‘the Project’), 300km northwest of Cairns, North Queensland.

The drilling contractor has completed 127 drillholes, consistently averaging 200-250m per day. The first batch of samples has been dispatched to the lab for assays with results expected back in mid-November.

Aircore drilling progressing well – Alteration and quartz veining identified in holes to date

HIGHLIGHTS

• 127 aircore holes completed to date, with rig achieving 200-250m per day, on target
to complete programme by mid-November
• Visible quartz veins and alteration in drill chips coincident with IP resistivity anomaly
and known mineralised trend at Northern Target1
• First batch of samples dispatched to laboratory for analysis, with results expected in
2-3 weeks.
• Two new geologists and full field crew on site, with a camp expansion currently
underway
• Reverse Circulation (RC) drill rig to be mobilised to site in next 10 days

Pacgold’s Managing Director, Matthew Boyes, commented:

“The drill campaign is going very well, with a full field team now on site steadily working through the programme.

“Our first batch of samples has now been submitted for analysis and we expect the first results in a few weeks’ which will form the basis for the ongoing RC drill planning and exploration programme development for the next field season.

“The geologists are pleased with what they are seeing in

terms of the location of the veining and alteration fitting the previously developed targeting models and expanding on the known areas of mineralisation.

"I believe this Aircore programme will delineate significant new areas for drill testing with RC in 2025 and beyond"

1 Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest.

To read the full news release please click HERE

To View Pacgold's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

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Pacgold to Commence Aircore and RC Drilling at Alice River

Pacgold Limited (ASX: PGO)

Provided an exploration update on the recommencement of a regional aircore and RC drilling campaign at the Company’s 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.

Pacgold Alice River drilling 11th August 2022

Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A$10m @A$ 12c

Location	Queensland, Australia
Website	www.pacgold.com.au/

Pacgold to Commence Regional Scale Aircore and RC Programmes at Alice River

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to provide an exploration update on the recommencement of a regional aircore and RC drilling campaign at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

HIGHLIGHTS

• 6,000m aircore bedrock geochemical programme scheduled to commence in first
week of October
• Regional focus aimed at unlocking size potential of overall mineralised system and generation of multiple follow up drill targets for the 2025 exploration season
• Programme to test a comprehensive 14km of IP geophysical and structural targets with maximum coverage possible of known mineralised corridor

• 3,000m reverse circulation (RC) programme designed to following up on existing
regional targets Posie, Jerry Dodds, Central Target and Southern Target areas not
previously drilled
• Multiple target areas of known historic mineralisation coinciding with geophysical structural anomalies to be tested over the next quarter.

New Pacgold Managing Director, Matthew Boyes, commented:

"Having spent the last week on a very successful first site visit to Alice River, I came away extremely impressed with the potential for delineation of a regional large scale gold system at Alice River.

"The majority of the system hasn't been drill tested, with this new programme designed to better understand and unlock a further 12-14km of previously untested strike extensions."

"IP geophysical targets, in conjunction with previously drilled RC, diamond and airtrack holes, have defined anomalous gold mineralisation in approximately 90% of all drillholes drilled to date.

"That's an extremely high success rate and I feel the project purely lacks 'drills turning' on more than one of the multiple structural and geophysical targets identified to

date to unlock and define a significant system."

"Drilling is commencing within the next 3 weeks with a full team now back on site and clearing and pegging of the 800 plus drill sites now nearing completion. I'm looking forward to seeing drills turning and initiating some continuous newsflow into the near year"

To read the full news release please click HERE

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Pacgold Intersects Targeted Broad Zones of Veining

Pacgold (ASX: PGO)

Provided an update on step-out drilling progress on the Central and Southern Targets at the Company's Alice River Gold Project 300km northwest of Cairns, North Queensland.


Pacgold Alice River drilling 11th August 2022

Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A$23 m @A$ 33c
Location	Queensland, Australia

First 2023 Drilling at the Alice River Southern Target

Intersects Broad Zones of Veining Within Targeted IP Anomaly

Pacgold Limited (ASX: PGO) ('Pacgold' or the 'Company') is pleased to provide an update on step-out drilling progress on the Central and Southern Targets at the Company's Alice River Gold Project ('Project'), 300km northwest of Cairns, North Queensland.

To date, 10 diamond drill holes for 2,821.4m have been completed on the Central Target and Southern Targets in the current programme, with samples despatched for five holes and the remaining holes being processed on site and awaiting despatch. Initial assay results are expected in late June.

An additional five reverse circulation (RC) pre-collars for 966m have been completed on the Central Target and are awaiting diamond tails to complete the drill holes to the target depth.

Southern Target Drilling

• Broad zone of veining and alteration intersected over a 50m downhole section
associated with a new IP geophysics anomaly concealed by shallow cover
sediments (drillhole STDH006 – assay results pending)
• The new IP anomaly extends >400m with potential to link the Southern Target

gold zones over a strike of >1.8km
• Pacgold's 2023 drilling programme represents the first drilling of the Southern
Target under shallow cover in 33 years (first ever with modern IP targeting
assistance)
• Several similar, prospective IP geophysics anomalies occur (under shallow cover)
over at least 2km to the southeast of the Southern Target gold zones and represent
high priority targets for the next phase of drilling

Long section along the Southern Target showing latest drilling (assays pending) and location STDH006 which intersected a broad zone of veining and alteration associated with an IP target concealed by shallow cover sediments.

Potential to link the two main outcropping main Southern Target gold systems over >1.8km.

Central Target Drilling

• Step-out drilling on the F1a Zone continues to deliver, with encouraging veining and
alteration observed in drill core of first 2023 holes (assay results pending)
• Steady stream of drilling assay results expected to flow over June and July.

Pacgold Managing Director Tony

Schreck said:

> *“Pacgold’s 2023 drilling has kicked off strongly.*

> *“We are particularly excited by the broad veining and alteration observed in drillhole STDH006 at the Southern Target, associated with a new, large-scale IP geophysics anomaly completely concealed by shallow cover sediments.*

> *“We believe this new mineralised zone potentially links the two main areas of outcropping high-grade gold mineralisation on the Southern Target.*

> *“This represents a significant advance and validation of our regional and local scale targeting strategy using the IP geophysics, and importantly upgrades the potential of several similar IP geophysics anomalies along strike of the Southern and Central Targets that are planned for drilling this year.”*

Southern Target Drilling Update

Drilling on the Southern Target is aimed at investigating the depth and strike extensions of the broad gold system defined by shallow historical drilling and interpreted as a repetition of the Central Target.

Seven holes have been completed by Pacgold as part of the current programme with all drill holes intersecting multiple zones of alteration and veining (assay results pending).

Drillhole STDH006 was completed to investigate a >400m long IP geophysical anomaly comprising a resistivity high within a broad resistivity low (main mineralised corridor) concealed by shallow cover sediments.

STDH006 intersected an encouraging zone of consistent quartz veining and alteration over an approximate 50m downhole width, which is interpreted to be associated with the IP resistivity high anomaly.

To read the full news release, please click HERE

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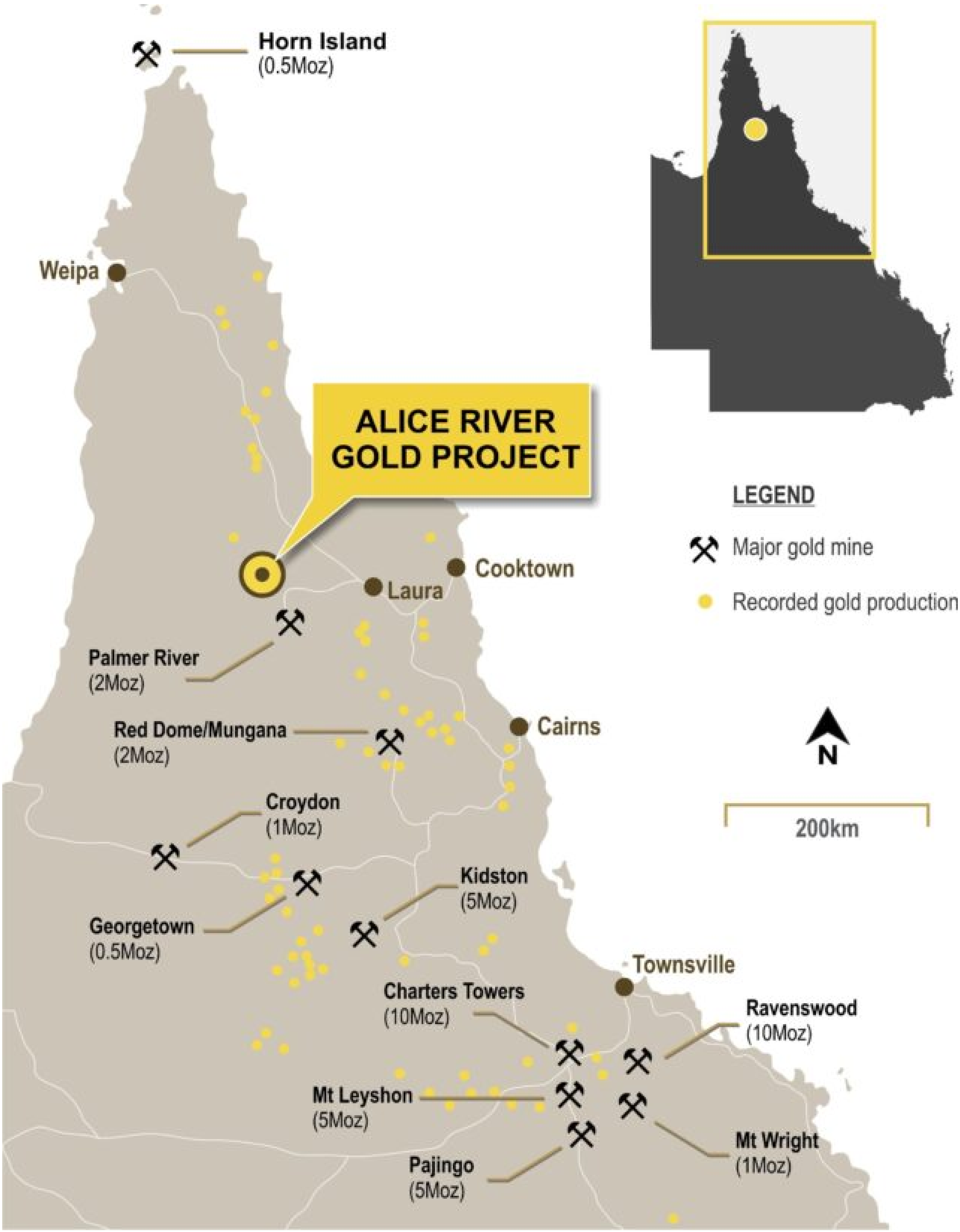
Pacgold IP Geophysics Confirms District-Scale Opportunity

Pacgold Limited (ASX: PGO)

Provided an update on IP geophysics data processing and interpretation from the Q4 2022 surveys on the Company's Alice River Gold Project 300km northwest of Cairns, North Queensland.

IP geophysics has extended the resistivity low 'corridor' at the Southern Target by an additional 2km to the SE and defines a compelling target that extends more than 3.8km


Horn Island
(0.5Moz)
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Cooktown
Laura
Palmer River
(2Moz)
Red Dome/Mungana
(2Moz)
Cairns
Croydon
(1Moz)
Kidston
(5Moz)
Georgetown
(0.5Moz)
Townsville
Charters Towers
(10Moz)
Ravenswood
(10Moz)
Mt Leyshon
(5Moz)
Mt Wright
(1Moz)
Pajingo
(5Moz)
LEGEND
Major gold mine
Recorded gold production
N
200km

Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A$24 m @ 36c
Location	Queensland, Australia

Pacgold IP Geophysics Confirms District-Scale Opportunity, Alice River Gold Project

Pacgold Limited (ASX: PGO) ('Pacgold' or the 'Company') is pleased to provide an update on IP geophysics data processing and interpretation from the Q4 2022 surveys on the Company's Alice River Gold Project ('Project'), 300km northwest of Cairns, North Queensland.

IP geophysics completed in Q4 2022 has extended the resistivity low 'corridor' at the Southern Target2 by an additional 2km to the southeast (below shallow sand cover), and now defines a compelling target that extends more than 3.8km.

The Southern Target is located 2km south of the Central Target and is a broad gold system coincident with IP geophysics (resistivity low), reflecting the system's alteration and mineralisation character.

Highlights

.• Significant extensions to the Alice River fault zone and new parallel structures
defined using gradient array Induced Polarisation (IP) geophysics, with multiple new
targets identified along >30km-long corridor.
• IP completed on the Posie and White Lion prospects confirms strong resistivity low
structural corridors closely associated with known gold mineralisation.
o Extensions to the Posie prospect defined over >2km as part of a new structure
parallel to the main Alice River fault zone. Limited historical drilling at Posie
includes results of 4.5m @ 16.6g/t Au and 4m @ 11.5g/t Au1, with no drilling
completed in over 25 years.
o IP geophysics over the White Lion prospect highlights strong resistivity lows
associated with known gold mineralisation defined by limited shallow drilling
completed over 30 years ago and represents the south-eastern extension of the
Alice River fault zone.
• Infill IP geophysics (pole-dipole IP) on the Northern Target identifies several new
priority targets (dilation bends on structures) with strong similarities to the Central
Target high-grade gold discovery.
• Recommencement of resource step-out drilling planned for

April 2023 to focus on
Southern and Central Targets, with initial drilling of priority regional targets in Q3
2023.

Pacgold Managing Director Tony Schreck said:

"IP geophysics continues to represent one of our most successful exploration tools for identifying regional and prospect-scale gold targets, particularly in areas concealed by shallow sand cover.

"The latest IP survey data demonstrates a compelling, district-scale gold opportunity that extends over 30km and which has been completely overlooked by modern exploration.

"These new prospects (including the priority Southern-Central-Northern Targets) provide a strong pipeline to build on the high-grade discovery success achieved by Pacgold at the Central Target in less than 18 months."

For brevity, this summary has been redacted, to read the full news release, please click HERE

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in ***Pacgold***.

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Pacgold added to Watchlist

Pacgold (ASX: PGO)

Is a gold exploration company focused on progressing its key asset, the Alice River Gold Project in North Queensland, and has been added to the City Investors Circle early stage company watchlist.

Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A$55 m @ 45.5c
Location	Queensland, Australia


Pacgold Alice River drilling 11th August 2022

Comment

I recently met with the management of Pacgold and liked what heard, so am adding them to the Early Stage Exploration Watchlist, so as to keep an eye on their progress.

The reasons I liked the story were;

- *Experienced management team, done it before.*
- *Excellent jurisdiction*
- *Highly prospective exploration land for gold.*
- *Initial drill results are positive.*

Pacgold only IPO'd in 2021, so have achieved a lot in a small timeframe, so happy to follow their news.

Pacgold added to the City Investors circle Early Stage Companies Watchlist

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The Pacgold corporate website can be accessed HERE

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