

City Investors Circle Watchlist Deletions

City Investors Circle Watchlist deletions

As the year ends it's time to review companies listed on our watchlists, remove those companies that we longer feel so strongly in favour of, and adding in a few that have taken our fancy recently.

Out are going Banyan Gold, Fosterville South, Kootenay Silver, Los Cerros, Pure Gold Mining, Radisson Mining, and Tinka Resources.



City Investors Circle Watchlist deletions

As the year ends it's time to review companies listed on our watchlists, remove those companies that we longer feel so strongly in favour of, and adding in a few that have taken our fancy recently.

Out are going Banyan Gold, Fosterville South, Kootenay Silver, Los Cerros, Pure Gold Mining, Radisson Mining, and Tinka Resources.

Why are these companies being removed?

Banyan Gold

After a couple of Covid Zoom meetings with CEO Tara Christie, which went well, I liked the story, and she's a nice lady, so I was pleased when I saw she was attending the 2022 PDAC. I went to see her on the booth only to be told by a young lady that Tara wasn't going to spend any time on the booth, as she was busy with meetings.

I explained I was a shareholder from the UK, and she informed me she was in a Yukon Mining meeting, and I could go and meet her there. She had no time, but said we could talk as we walked to her next meeting, which was disappointing, but better than nothing. No sooner started than we were interrupted by someone and she excused herself and had to go.

For me this was not acceptable, she did write and apologise afterwards, but I take the trouble to travel to Canada to meet the CEO's of companies I'm invested in, plus others I might

invest in, and to not spend any time on the booth nor make a few minutes for a shareholder from such a distance was poor form in my opinion.

As a result I sold my stock upon my return, when I had originally intended to increase my holding, as it looks a good story with plenty of potential.

Fosterville South

After an initial rush of drill results and the spin off, which drove the share price to around C\$5, there is little news and the price has slumped as a result.

They managed to get a discounted financing away at the height of the promotion, and as soon as they did that I sold some and banked profits. Newsflow has all but dried up now.

Kootenay Silver

It's now around 10 years since Kootenay Silver presented to us in London, and they show no signs of coming back.

Looking at their news releases, they aren't creating shareholder value, it looks more like a lifestyle company now, no disrespect to management intended, they are good guys, but there's no excitement here in my opinion.

Los Cerros

They have some very interesting looking copper gold projects in central Colombia, but the newly elected president is anti mining, and Los Cerros are refocusing on Papua New Guinea, which isn't a jurisdiction I like, so I sold my stock.

They also rely on financings to maintain their exploration, not an easy task in the current market, and dilution could be very painful.

Radisson Mining

Another company just drilling and raising, drilling and raising, the old Canadian build it and they will buy it at some point idea.

Old management have gone, and the new guys aren't changing this tired course, so as it too is starting to resemble a lifestyle company, we're removing it from our watchlist.

Tinka Resources

Yet another company with a promising project, just drilling and raising, and so on and so forth.

Another negative is that it's in Peru, where opposition to mining is growing, not that Tinka are close to mining anything though!

Buenaventura have built a stake, and may take Tinka out at some point, which would probably be kind to TK's shareholders.

Pure Gold Mining

We had Pure Gold down as a possible recovery stock, but management simply couldn't manage the mine plan, neither could their replacements brought in to rescue the project with a new plan, and it went bust.

Pure Gold was dual listed on AIM and had a large UK investor base.

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in the companies mentioned.

To read our full terms and conditions, please click [HERE](#)

Mining Review 25th September

[Mining Review Sunday Update 25th Sep.](#)

Interest rates soared this week, the US dollar reached a 22 year high, and gold tanked as a result, losing 1.79% over the week.

Mining stocks tumbled once again, there were some extreme falls, one example being Colonial Coal, which fell 15.3% on Friday in a single day!



Pacgold Alice River drilling 11th August 2022

Mining Review Sunday Update 25th Sep.

Interest rates soared this week, the US dollar reached a 22 year high, and gold tanked as a result, losing 1.79% over the week.

Mining stocks tumbled once again, there were some extreme falls, one example being Colonial Coal, which fell 15.3% on Friday in a single day!

Where is it safe to invest at the moment to protect my capital?

Well this was a truly horrendous week for gold, some other metals, and the mining sector in general, with many stocks strongly down on the week.

The monthly newsletter due out on the 30th September will show some really horrible price drops.

It's really concerning me that all asset classes are falling at once, ***which begs the question of where to put one's money for safety?***

Not an easy question to answer at the moment, as *property prices* must be due to start falling soon, due to interest rates and recession, *bank rates* are nowhere near the inflation rate, and *crypto* is also taking a hammering.

The price of **gold** in British Pounds is rising as the pound sterling is falling, so some money into physical metal stored securely at home looks a good idea in my view, just don't tell anyone!

I am loathe to sell my better stocks as the turnaround could well come quickly when it eventually arrives, and it would be easy to miss the initial 20% jump waiting for confirmation the market has turned.

I reiterate once again, keep an eye on the level of cash at exploration companies, because if they need to raise funds in this environment it could well be at a discount.

If a company you hold is low on funds and needs to raise, it ***may*** be better to consider selling and wait for the placing, then buy back again at the new lower price. You would of course have to consider the tax implications of such a move, and consulting your broker first would be advisable.

Companies on our watchlist in the

news this week

Colonial Coal lost a whopping 15% on Friday alone, on no news, as market sentiment turned as Chinese lockdown and recession fears resurfaced. Ironically, the price of coking coal rose 4% in the same week, yet the price of iron ore fell!

Fosterville South published good drill news after a long hiatus, too long in fact and interest has been lost in the stock.

Pacgold and **Radisson Mining** came up with some excellent gold intersects, but both fell as a result of the general market malaise.

You can read the full stories by clicking the links below;

[**Fosterville South Exploration Discovered a New Gold Zone**](#)

[**Gold Road Published a New Corporate Presentation**](#)

[**Radisson Mining Intersected 17 g/t Au over 2m**](#)

[**Lefroy discovered Copper at Lovejoy**](#)

[**Pacgold Declared Bonanza Gold Grades**](#)

[**UEC Expanded its Wyoming Hub and Spoke**](#)

[**Mining Review 18th September 2022**](#)

Market data

Weekly Price Changes (US\$ unless stated)

Metal prices

Gold price in UK £	£1,517	+3.48%
Gold	1644	-1.79%
Silver	18.89	-3.43%
Palladium	2071	-2.45%
Platinum	864	-4.95%
Rhodium	13990	-1.41%
Copper	3.54	0.00%
Nickel	11.12	+5.20%
Zinc	1.42	-2.74%
Tin	9.86	+4.01%
Cobalt	23.26	0.00%
Manganese	3.04	+1.67%
Lithium	68505	-1.08%
Uranium	50.15	-1.38%
Iron Ore	97.1	-3.48%
Coking Coal	264	+4.35%
Thermal coal	282	-7.54%
Magnesium	3605	-1.45%
Lumber	435	-9.56%

Metal ETF's

GDX	22.44	-6.46%
GDXJ	27.01	-7.78%
Sil	22.22	-7.65%

SILJ	8.32	-7.35%
GOEX (PCX)	19.5	-6.92%
GLD	153.01	-1.82%
COPX	27.51	-7.96%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Fosterville South, and Gold Road Resources**, bought in the market at the prevailing prices on the days of purchase.

To read our full terms and conditions, please click [HERE](#)

Mining Review Sunday Update 6th February 2022

Mining Review Sunday Update 6th February 2022

Gold is oscillating around the US\$1,800 level, and has been for some time, and the feeling is it will continue to do so for some time yet, unless some significant news moves it strongly in one direction.

Radisson Mining, Cabral Gold, and Eloro Resources all reported good drill results, and Neometals reported their financials.



Eloro Resources Tumi

Mining Review Sunday Update 6th February 2022

Gold is oscillating around the US\$1,800 level, and has been for some time, and the feeling is it will continue to do so for some time yet, unless some significant news moves it strongly in one direction.

It was a pretty uneventful week for metal prices, although iron ore was up 4% and coking coal down 7%, the first significant divergence for a while.

Radisson Mining, **Cabral Gold**, and **Eloro Resources** all reported good drill results, and **Neometals** reported their financials, see the links below.

Many of our tier 2 exploration plays continue to fall despite **gold** bouncing a little and companies advancing their projects.

This is obviously frustrating, but sooner or later investors will surely see the undervaluations in the mining sector and buyers will return again?

It has been confirmed that China and India have been buyers of **gold** recently, a good sign that these large countries that traditionally use gold as a store of value still do so.

Apart from gold, I think the metals to watch are in the EV space, namely **lithium, copper, nickel**, and **cobalt**. One wonders where all the metals required for the giga factories are going to come from?

I'm of the opinion that the extinction of the internal combustion engine by government mandate will be extended due to the shortage of metals required for EV's.

Stocks from our watchlist in the news this week

[**Radisson Mining** intersects 38.34 g/t gold over 2m](#)

[**Neometals** Published their Quarterly Activities Report](#)

[**Cabral Gold** Trenching returns 5m @ 8.3 g/t gold](#)

[**Eloro Resources** Intersect 239.7 g Ag Eq at Iska Iska](#)

Market data

In US\$

Precious metals

Gold	1808	1%
Silver	22.49	0%
Palladium	2298	-3%
Platinum	1029	2%
Rhodium	16850	0%

Base metals

Copper	4.44	-1%
Nickel	10.53	2%
Zinc	1.64	-1%
Tin	19.76	1%

Energy Metals

Cobalt	31.96	0%
Manganese	3.41	2%
Lithium	56986	0%
Uranium	44	-2%

Bulk Commodities

Iron Ore	144	4%
Coking Coal	410	-7%

Magnesium	6917	0%
-----------	------	----

Metal ETF's

GDX	30.4	4%
GDXJ	38.18	3%
Sil	32.53	2%
SILJ	11.18	2%
GOEX	27.04	3%
GLD	168.86	1%
COPX	38.27	4%

Radisson Mining Agrees a C\$5 m Private Placement

Radisson Mining Resources Inc. (TSX-V: RDS)

Announced that it has entered into an agreement with Eight Capital as lead agent and sole bookrunner, on behalf of a syndicate of agents pursuant to which the Corporation has launched a proposed private placement for aggregate gross proceeds for \$5,000,000.

This will comprise a combination of flow through shares.

Radisson Mining	TSX.v : RDS
Stage	Exploration
Metals	Gold
Market cap	C\$62 m @ 25 c
location	Quebec, Canada



Radisson Mining announces a \$5 M Private Placement

Radisson Mining Resources Inc. (TSX-V: RDS, OTC: RMRDF) ("Radisson" or the "Corporation") is pleased to announce that it has entered into an agreement with Eight Capital as lead agent and sole bookrunner, on behalf of a syndicate of agents (together the "Agents") pursuant to which the Corporation has launched a proposed private placement (the "Offering") for aggregate gross proceeds for \$5,000,000 in any combination from the sale of Class A shares of the Corporation that qualify as "flow-through shares": (i) Flow-through Class A shares of the Corporation at price of \$0.32 per Federal flow-through Class A shares (the "Federal FT Shares"), Quebec flow-through Class A shares (the "Quebec FT Shares"), at a price of \$0.35 per Quebec FT Share, and (iii) Quebec Charity flow-through shares (the "Quebec Charity FT Shares") at a price of \$0.45 per Charity FT share (together the "FT Shares").

The Corporation has also granted the Agents an option to offer for sale, additional flow-through shares representing up to 15% of the gross proceeds of the Offering, in such proportion as the Agents may determine, exercisable at any time until 48 hours prior to Closing, to cover over-allotments, if any.

The gross proceeds received by the Corporation from the sale of the FT Shares will be used to incur Canadian Exploration Expenses ("CEE") that are "flow-through mining expenditures" (as such terms are defined in the Income Tax Act (Canada)) on the O'Brien gold project in the Province of Québec, which will be renounced to the subscribers with an effective date no later than December 31, 2021, in the aggregate amount of not less than the total amount of the gross proceeds raised from the issue of FT Shares.

For purchasers of FT Shares resident in the Province of Québec, 10% of the amount of CEE will be eligible for inclusion in the deductible "exploration base relating to certain Québec exploration expenses" and 10% of the amount of the expenses will be eligible for inclusion in the deductible "exploration base relating to certain Québec surface mining exploration expenses" (as such terms are defined in the Taxation Act (Québec), respectively) giving rise to an additional 20% deduction for Québec tax purposes.

The securities being offered have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

The Offering is scheduled to close on or about December 9, 2021 and is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals including that of the TSX Venture Exchange.

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)