

Ora Banda Mining Report Strong Drill Results

[Ora Banda Mining \(ASX: OBM\)](#)

Provided an update on its continued exploration success at its high-grade Riverina Gold Camp, Waihi and Little Gem prospect.

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Ora Banda Minesite – Credits Ora Banda Mining



	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.1 Billion @ A\$1.10
	Location	Western Australia
	Website	www.orabandamining.com.au

ORA BANDA MINING STRONG NEW DRILL RESULTS AT RIVERINA, WAIHI & LITTLE GEM

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “Company”) is pleased to provide an update on its continued exploration success at its high-grade Riverina Gold Camp, Waihi and Little Gem prospect.

Highlights:

Riverina Deeps

Recent deep drilling at Riverina has confirmed a robust and continuous mineralised system expanding to 1,000 vertical metres, highlighting strong mineralised continuity and significant potential for future mine life extensions.

Riverina Deeps – Exploration

- Infill drilling between 500 to 1,000 metres below surface returns numerous highgrade intersections (>20 gram-metres) delivering at a very high hit ratio
- Mineralised system continues strongly at depth with the Company continuing to work towards an updated Mineral Resource Estimate (MRE)
- Significant results include:
 - o 1.7m @ 76.4 g/t Inc. 1.0m @ 129.5 g/t o 4.7m @ 12.5 g/t Inc. 0.5m @ 108.0 g/t
 - o 11.8m @ 9.8 g/t Inc. 2.2m @ 21.0 g/t o 2.0m @ 28.2 g/t Inc. 1.2m @ 43.9 g/t
 - & Inc. 4.2m @ 11.8 g/t o 3.1m @ 18.0 g/t Inc. 1.0m @ 51.2 g/t
 - o 4.3m @ 24.6 g/t Inc. 0.8m @ 34.4 g/t o 2.5m @ 19.7 g/t Inc. 1.3m @ 36.2 g/t

Waihi Exploration

- An initial seven-hole program has been completed at Waihi providing material depth extensions to the known mineralisation
- Hole WHDD25004W1 intersected a new mineralised zone in the footwall of the main mineralisation at 330 metres below surface, returning 8.7m @ 9.3g/t, including 1.1m @ 30.2 g/t and 0.4m @ 90.6 g/t. The zone remains open in all directions
- Other significant intersections include:
 - o 1.5m @ 18.6g/ Inc. 0.4m @ 72.5g/t
 - o 0.4m @ 18.0g/t & Inc. 0.3m @ 229.0 g/t
 - o 5.8m @ 2.5 g/t
 - o 1.5m @ 8.1 g/t

Ora Banda's Managing Director, Luke Creagh, said:

"These strong new drill results across three distinctly different areas are testament to prospectivity of the Davyhurst Gold Project.

"We remain extremely active on the drilling front, with five surface rigs turning and five underground rigs active which combined are producing more than 850 metres of diamond core a day.

“This accelerated drill rate is a key driver for the business as we look to rapidly grow our mineral resources, extend existing project mine life and identify new mines to develop.

“We think the Waihi results in particular are very significant as they continue to promote this deposit’s potential to become Ora Banda’s third underground mine.

“Likewise, the Little Gem – Sunraysia results are also exceptional given this is at an early greenfields stage on very wide space drilling.

“Proving approximately five kilometres of consistent and highly prospective strike, again with multiple lode surfaces, is an outstanding start to exploration in this area and we remain excited about the potential size of this system.”

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Disclosure

At the time of writing the author holds shares in Ora Banda MIning.

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Ora Banda Announces Successful Drilling at Riverina

[Ora Banda Mining \(ASX: OBM\)](#)

Provided an update on its continued exploration success at the high-grade Riverina Gold Camp.

Deep drilling at Riverina Underground confirms continuity of high-grade gold mineralisation over 300m below the current mine plan, with the drill campaign still progressing.



	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$1.85 Billion @ 98c
	Location	Western Australia

ORA BANDA – SUCCESSFUL EXPLORATION DRILLING AT RIVERINA PAVES THE WAY FOR MULTI-YEAR MINE LIFE EXTENSION

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “Company”) is pleased to provide an update on its continued exploration success at the high-grade Riverina Gold Camp.

Highlights:

- Deep drilling at Riverina Underground confirms continuity of high-grade gold mineralisation over 300m below the current mine plan, with the drill campaign still progressing
- Extensional drilling from Riverina Underground extends mineralisation in central area resulting in immediate additions to mine plan
- Potential new greenfields discovery at Little Gem, located 2.5km south along strike

of Riverina Underground with first drill hole intersecting 3 parallel lodes, at good grade and width

- Board has approved additional spend of \$16 million in Exploration & Resource Development and \$29 million in Capital to rapidly advance drilling and expand infrastructure.

Since October 2024, two surface diamond drill rigs have been drilling to test depth extents at the Riverina Underground as well as 2 underground drill rigs focussing on near mine extensions.

These programs are approximately 50% complete, however have delivered significant results by extending known structure and mineralisation to over 1km deep, which is 800m below the current working level and 500m below current mine plan.

In addition, the deep drilling has identified a high-grade shoot that is over 600m below current workings and 300m below current mine plan with intersections of 2.9m @ 36.0 g/t and 2.9m @ 18.9 g/t on the main lode and remains open at depth.

Significantly, the latest drilling results demonstrate the continuity of the mineralised structures which remain open and display strong tenor and grade in the deepest holes.

The main lode mineralised structure has been intersected in its anticipated position despite large step outs and drill hole depths in excess of 1km.

The high-grade shoot style of the mineralisation is consistent with what is observed in the current underground workings.

Ora Banda's Managing Director, Luke Creagh, said:

"The significant results that are flowing from deeper drilling at Riverina Underground are nothing short of remarkable and point to a future step change for the business as we can now see through to a multi-year expansion in mine life."

"Equally as exciting has been the first hole, a potential greenfields discovery, at Little Gem. The tenor of Little Gem's mineralisation and its multi-lode structure exemplifies the highly prospective nature of the Riverina trend."

"We will be following up the discovery hole and otherprospects to the south as a priority."

"With the potential value creation that extending and expanding Riverina presents, the additional exploration and capital spend approved by the Board sets Ora Banda on the path of rapidly realising further value from the drill bit."

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