West Red Lake Gold Announces Positive PEA for the Rowan Project

West Red Lake Gold Mines (TSX.V: WRLG)

Announced the positive results of a PEA prepared in accordance with NI 43-101 – for a toll milling mine operation at its 100%-owned Rowan project in the Red Lake Gold District of northwestern Ontario, Canada.

Madsen Mill – Courtesy of West Red Lake Gold Mines.

	West Red Lake Gold	**TSX.V : WRLG**
	Stage	**Production**

	Metals	Gold
	Market cap	C$284m @ 82 cents
	Location	Ontario, Canada
	Website	www.westredlakegold.com

West Red Lake Gold Announces Positive Preliminary Economic Assessment for the Rowan Project, Including Over 35,000 oz. Average Annual Production and 42% After-Tax IRR

West Red Lake Gold Mines Ltd**. ("West Red Lake Gold" or the "Company")** (TSX.V: WRLG) is pleased to announce the positive results of a Preliminary Economic Assessment ("**PEA**") prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI 43-101**") for a toll milling mine operation at its 100%-owned Rowan project in the Red Lake Gold District of northwestern Ontario, Canada (“the **Rowan Project**”).

All dollar amounts in this news release are in Canadian dollars unless otherwise indicated.

The effective date of the PEA is June 30th, 2025, and a technical report relating to the PEA (the **“Technical Report”**) will be filed on SEDAR+ within 45 days of this news release.

Rowan PEA Highlights:

- **High-Grade Efficient Mine**: Underground mine via long hole retreat method, delivering an average diluted head grade of 8.0 grams per tonne (“**g/t**”) gold (“**Au**”), accentuated by 10.4 g/t Au average grade in Year 1.
- **Notable Production**: 35,230 oz. average annual Au production over the 5-year mine life from an average mining rate of 385 tonnes per day (“**tpd**”).
- **Strong Value:** $125.3M post-tax Net Present Value (“**NPV**”) at US$2,500 per oz Au. Post-tax NPV rises to $239M at US$3,250 per oz Au.
- **Low Costs and Strong Returns:** US$1,408/oz all-in sustaining cost (“**AISC**”) and 41.9% post-tax internal rate of return (“**IRR**”), underscoring the viability of the Company’s second potential mine in the region. IRR increases to 81.7% at a US$3,250/oz gold price.
- **Modest Initial Capital**: Multiple mills in the area with excess capacity create the opportunity to develop Rowan as a toll milling operation with initial capital of just over $70 million.

Shane Williams, President and CEO

said;

“Rowan is a high grade, relatively wide, nearly vertical deposit that starts at surface and this PEA captures how such designed-for-mining characteristics lead to strong economics.

“There is ample opportunity to grow the resource further at Rowan along strike, at depth, and via discovery at new nearby targets, but we ideally want to do that work while turning this asset into a mine sending high-grade mineralization to an operating mill in the area and potentially generating significant revenue for the Company.

“A NPV of $239 million at close-to-spot gold pricing provides a compelling case to advance Rowan swiftly from here.

“We plan to advance engineering work while completing a drill program to infill gaps that prevented parts of the resource from being considered in the mine plan and upgrade roughly 37% of the mine plan tonnes that currently sits within the inferred resource category.

“That work will inform and maximize the value outlined in a PFS that we target issuing within 12 months that would be completed in tandem with permitting efforts at Rowan.

“It is also positive that the recent enactment of Bill 5 in Ontario creates potential for a simplified, collaborative, and expedited permitting process.”

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To read the full news release please click HERE

To View West Red Lake's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in West Red Lake Gold Mines.

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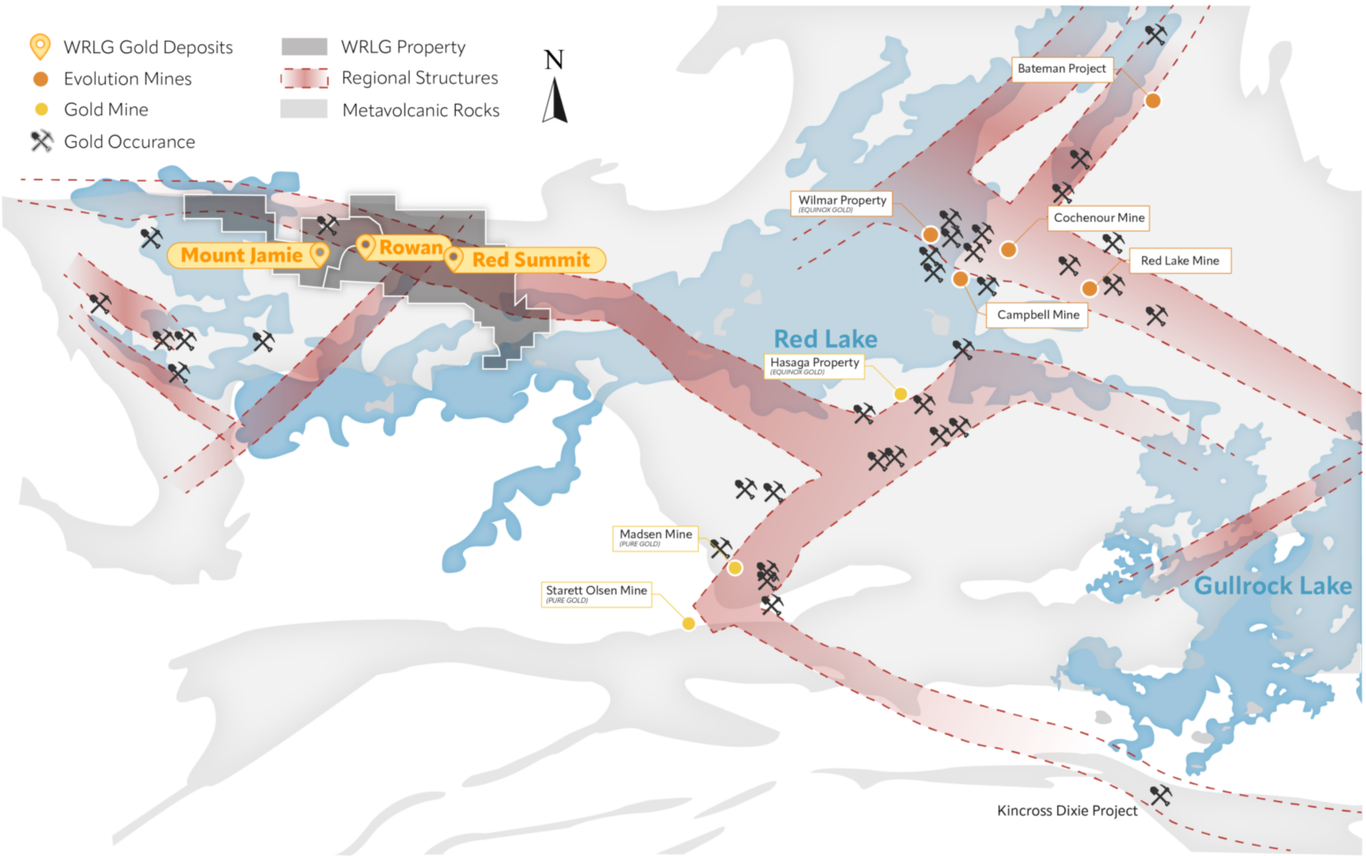
West Red Lake Gold Intersects 10.92 g/t Au over 2.4m

West Red Lake Gold Mines (TSX.V: WRLG)

Reported additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of North western Ontario, Canada.

This included Intersects of 10.92 g/t Au over 2.4m, 11.07 g/t Au over 2.15m and 38.15 g/t Au over 0.5m at the Rowan Mine.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C$105 m @ 57 cents
Location	Ontario, Canada

West Red Lake Gold Intersects 10.92 g/t Au over 2.4m, 11.07 g/t Au over 2.15m and 38.15 g/t Au over 0.5m at Rowan Mine

West Red Lake Gold Mines Ltd. (TSXV: WRLG) **(OTCQB: WRLGF)("West Red Lake Gold" or "WRLG" or the "Company")** is pleased to report additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of North western Ontario, Canada.

Notably, Holes RLG-23-171 and RLG-23-172 represent the **deepest intercepts drilled to date on Vein 101 within the high-grade East Zone.**

This high-grade ore chute has been defined over an impressive strike length of approximately of 250m and has now been drilled down to a vertical depth of 490m from surface, and still remains wide open at depth. Hole RLG-23-171 also intercepted **0.8m @ 19.82 g/t Au in a new sub-parallel vein running south of the currently modelled Rowan vein system**, pointing to the discovery potential that still exists at Rowan.

Furthermore, high-grade intercepts encountered in hole RLG-23-168 on Vein 101 were drilled outside of the December 2022 mineral resource domains indicating growth potential along strike to the west, outside of the existing resource.

HIGHLIGHTS:

- Intersected **2.4m @ 10.92 g/t Au**, from 562.35m to 564.75m, Including **0.5m @ 48.30 g/t Au**, from 564.25m to 564.75m; and **0.8m @ 19.82 g/t Au**, from 147.2m to 148m.
- Intersected **2.15m @ 11.07 g/t Au**, from 443.60m to 445.75m, Including **0.5m @ 45.90 g/t Au**, from 444.70m to 445.20m.
- Intersected **0.5m @ 38.15 g/t Au**, from 229.75m to 230.25m

Shane Williams, President & CEO, stated,

"With this latest round of Rowan drill results, we have now successfully extended mineralization in the high-grade East Zone down to a vertical depth of 490m.

"If the Red Lake District has taught us anything, it's that these zones can continue to depths exceeding 4km when the structural and geologic conditions are right.

"The Rowan Mine target has consistently demonstrated it has what it takes to produce high-grade gold intercepts over significant widths, and we look forward to continuing to

drill and grow this exceptional resource along strike and at depth."

The high-grade mineralized vein zones encountered at the Rowan Mine target area (the "Rowan Mine Target") continue to exceed expectations, confirm the geologic model, and further improve the existing high-grade (9.2 g/t Au) 827,462 ounce Inferred Mineral Resource at the Rowan Mine.

The drilling completed at the Rowan Mine Target in 2023 has been focused on validating historical data across the Inferred Resource, and also infilling apparent gaps in the analytical data set which was a product of very selective sampling techniques implemented during previous drilling campaigns.

High resolution versions of all the figures contained in this press release can be found at the following web address: https://westredlakegold.com/november-9th-news-release-maps/

Longitudinal sections showing all intercepts > 3 g/t Au on Veins 101, 102 and 103 can be viewed here: https://westredlakegold.com/august-1st-news-release-maps/.

To read the full news release, please click here

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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