# I-80 Gold High-Grade Results at Ruby Hill

**i-80 GOLD CORP. (TSX: IAU)**

Reported positive results from ongoing drilling at the Company’s 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The results continue to demonstrate significant potential to expand high-grade polymetallic mineralization in the Hilltop fault structure and within the Hilltop Corridor.

i-80 Gold Ruby Hill Mine, Nevada, USA

| I-80 Gold Corp. | TSX: IAU |
|---|---|
| Stage | Development + Exploration |
| Metals | Gold + polymetallic |
| Market cap | C$575 million @ C$1.97 |
| Location | Nevada, USA |

# I-80 GOLD ANNOUNCES HIGH-GRADE RESULTS FROM HILLTOP DRILLING AT RUBY HILL

### *EAST HILLTOP ZONE – 9.5% ZN, 0.3% CU & 12.6 G/T AG OVER 114.3 M INCL. 17.7% ZN, 0.4% CU & 10.2 G/T AG OVER 36.6 M*

### *UPPER HILLTOP ZONE – 2.1 G/T AU, 514.8 G/T AG, 3.1% ZN & 23.4% PB OVER 10.0 M*

### *UPPER HILLTOP ZONE – 0.6 G/T AU, 332.9 G/T AG, 8.8% ZN & 18.8% PB OVER 32.0 M*

Download Press Release

Reno, Nevada, January 17, 2024 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company")** is pleased to report positive results from ongoing drilling at the Company's 100%-

owned Ruby Hill Property (“**Ruby Hill**” or “**the Property**”) located in Eureka County, Nevada.

The results are from the 2023 program that continues to demonstrate significant potential to expand high-grade polymetallic mineralization in the Hilltop fault structure and within the Hilltop Corridor.

The East Hilltop Zones were discovered while testing the eastern extension of the Hilltop fault structure where high-grade mineralization had previously been identified in the Upper and Lower Hilltop Zones.

Permitting for additional disturbance was completed in mid-2023 and drilling from new drill setups resumed int the second half of the year.

This program has confirmed high-grade mineralization in both the Carbonate Replacement Deposit type (CRD) and Skarn zones and step-out drilling is confirming significant growth potential with mineralization remaining wide open for expansion.

## Recent highlight results include:

### East Hilltop (Skarn & CRD)

- **1.5 g/t Au, 274.6 g/t Ag, 4.7% Zn & 4.3% Pb over 13.2 m(iRH23-48)**
- **22.4 % Zn over 5.8 m and197.2 g/t Ag, 7.5% Zn and 5.0% Pb over 6.1 m (iRH23-49)**

### Upper Hilltop (CRD)

- **2.1 g/t Au, 514.8 g/t Ag, 3.1% Zn & 23.4% Pb over 10.0 m (iRH23-52)**
- **14.7 g/t Au, 253.3 g/t Ag, 0.4% Zn & 8.7% Pb over**

**7.5 m (iRH23-52)**

**Exploration (Hilltop Corridor)**

- **252.0 g/t Ag & 22.3% Zn over 1.5 m (iRH23-55)**
- **1181.0 g/t Ag, 19.5% Zn & 10.2% Pb over 1.5 m (iRH23-55)**

**Tyler Hill, Chief Geologist of i-80 Gold stated,**

*"Drilling continues to intersect extremely high-grade polymetallic base metal mineralization in multiple zones at Ruby Hill.*

*"These results include multiple new intercepts in the East Hilltop discovery area including the most significant copper mineralization identified to-date.*

*"High-grade, silver-rich, skarn mineralization was also intersected in step-out drilling along the untested southern extension of the Graveyard Flats intrusive.*

*"The 2023 drill program at Ruby Hill was focused on defining mineralization in the Hilltop, Blackjack and FAD deposits for the completion of an initial NI43-101 compliant resource from these zones.*

*"Significant high-grade mineralization was confirmed in all targets and the deposits remain wide open for expansion.*

*“In addition to drilling, geophysical surveys have recently been completed to cover the untested Hilltop Corridor to the FAD deposit located approximately 2 km to the south of Hilltop.”*

**To read the full news release, please click HERE**

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## Disclosure

At the time of writing the author holds shares in **I-80 Gold.**

## To read our full terms and conditions, please click HERE

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# I-80 Gold Expands High-Grade Mineralisation at Ruby Hill

**i-80 GOLD CORP. (TSX: IAU)**

Report continued high-grade poly-metallic results from the ongoing drill program at the Company's Ruby Hill Property located in Eureka County, Nevada.

The glory hole was iRH23-42A at 10.1 % Zn, 0.6 % Pb, 37.0 g/t Ag & 0.3 g/t Au over 116.3 m

i-80 Gold Ruby Hill Mine, Nevada, USA

| I-80 Gold Corp. | TSX: IAU |
|---|---|
| Stage | Development + Exploration |
| Metals | Gold + polymetallic |
| Market cap | C$511 million @ C$1.80 |
| Location | Nevada, USA |

# I-80 GOLD EXPANDS HIGH-GRADE MINERALIZATION IN THE BLACKJACK ZONE AT RUBY HILL

### *10.1 % ZINC, 0.3 G/T GOLD, 37.0 G/T SILVER & 0.6 %*

***LEAD OVER 116.3 METERS***
***16.1 % ZINC, 0.5 G/T GOLD, 12.4 G/T SILVER & 0.1 % LEAD OVER 16.1 METERS***

Download Press Release

Reno, Nevada, December 4, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company")** is pleased to report continued high-grade poly-metallic results from the ongoing drill program at the Company's Ruby Hill Property ("**Ruby Hill**" or "**the Property**") located in Eureka County, Nevada.

The current drill program is focused on both defining and expanding high-grade mineralization in multiple target areas including the Blackjack (skarn) and the Hilltop (skarn and polymetallic CRD) Zones, and advancing metallurgical work associated with these deposits.

The most recent intercepts in the Blackjack Zone include the first hole drilled from the east side of the Archimedes pit, which intersected significant high-grade mineralization at depth in the southern portion of the deposit where it remains open for expansion.

# Highlight results from new drilling include:

## Blackjack Zone

- **iRH23-42**
  - **8.3 % Zn, 0.6 % Pb, 50.1 g/t Ag & 0.6 g/t Au over 20.1 m**
- **iRH23-42A**
  - **10.1 % Zn, 0.6 % Pb, 37.0 g/t Ag & 0.3 g/t Au over 116.3 m**
    - **Including 16.3 % Zn, 0.5 % Pb, 42.3 g/t Ag &**

**0.3 g/t Au over 39.7 m**
    - **And 14.5% Zn, 1.0% Pb, 59.9 g/t Ag & 0.2 g/t Au over 16.3 m**
- **iRH23-43B**
    - **16.1 % Zn, 0.1 % Pb, 12.4 g/t Ag & 0.5 g/t Au over 16.1 m**
    - **Also 12.2% Zn, 0.1% Pb, 20.1 g/t Ag & 0.9 g/t Au over 8.6 m**

## Tyler Hill, Chief Geologist of i-80 stated

*"The exceptional results being realized at Ruby Hill have attracted significant interest with high-grade polymetallic mineralization being defined in multiple target areas.*

*"Recent drilling has returned some of the highest-grade mineralization to-date in the Blackjack Zone as we continue to step-out to the south and at depth.*

*"Additionally, following the construction of the new drill stations better suited to intersect the East Hilltop Zones, substantial CRD and Skarn mineralization is being defined highlighting the potential to expand mineralization in these recently discovered zones."*

**To read the full news release, please click HERE**

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[To read our full terms and conditions, please click HERE]

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# i-80 Gold Signs Non-Binding Term Sheet for the JV of Ruby Hill

**i-80 GOLD CORP. (TSX: IAU)**

Announced that it has entered into a non-binding term sheet in connection with a potential joint venture with an arm's length third party pursuant to which such potential partner will acquire a minority interest in the Company's Ruby Hill Property located in Eureka County, Nevada.

i-80 Gold Ruby Hill Mine, Nevada, USA

# i-80 Gold Signs Non-Binding Term Sheet for the Joint Venture of the Ruby Hill Property

## 07/11/2023 11:00am

RENO, Nev., Nov. 7, 2023 /CNW/ – **i-80 GOLD CORP.** (TSX: IAU) (NYSE: IAUX) **("i-80", or the "Company")** is pleased to announce that it has entered into a non-binding term sheet (the "**Term Sheet**") in connection with a potential joint venture with an arm's length third party pursuant to which such potential partner will acquire a minority interest in the Company's Ruby Hill Property (the "**Ruby Hill Property**") located in Eureka County, Nevada.

In connection with the Term Sheet, the Company has granted the potential partner exclusivity for a period of 120 days subject to extension for an additional 60-day period, in order to complete metallurgical due diligence and negotiate definitive documents.

During the exclusivity period, the Company will complete a drill campaign, funded by the potential partner, to accelerate knowledge of the metallurgical properties of the multiple polymetallic base metal deposits at the Ruby Hill Property.

The Ruby Hill Property represents one of i-80's core assets, is host to both gold and polymetallic base metal deposits, most of which remain completely open for expansion, and is expected to be the Company's largest mining operation on an all-metal basis.

Multiple successes and advancements at Ruby Hill Property have been realized in including:

- **Recent drill results from expansion of polymetallic mineralization[1]:**
  - **19.4 % Zn & 19.2 g/t Ag over 30.4 m (iRH23-18A – Blackjack Skarn)**
  - **11.6 % Zn & 5.8 g/t Ag over 6.1 m And 14.7 % Zn & 3.7 g/t Ag over 4.6 m (iRH23-27 – EHT)**

    - **20.8 % Zn & 15.0 g/t Ag over 11.6 m (iRH23-30 – EHT)**
    - **10.7 % Zn & 37.0 g/t Ag over 47.9 m (iRH23-41 – Blackjack Skarn)**
    - **15.6 % Zn, 8.7 % Pb, 420.4 g/t Ag & 0.6 g/t Au over 40.4 m (iRH23-41 – Blackjack CRD)**
- **Obtained surface disturbance permits for the development of the portal to access the underground deposits**
- **Received approvals for expanded surface disturbance allowing for expanded exploration along the Hilltop Corridor**
- **Completed the acquisition of Paycore Minerals and the high-grade FAD deposit, securing full control of nearly 5 km structural corridor that is host to the most productive mines in the district**

## Matthew Gollat, Executive Vice-President of i-80 stated

*“Given the Company’s extensive growth plan, which includes the development of multiple mining operations, securing an accretive partner to advance base metals in addition to gold mineralization has been a priority in recent months.”*

*“Upon Closing, and the signing of definitive documentation, we expect to be in a position to immediately pursue underground development at Ruby Hill and advance to full feasibility on an expedited basis with a plan that will include the conversion of the Ruby Hill processing facility to floatation for base metal production and accelerate our ultimate goal of building a mid-tierNevada-focused producer.”*

**To read the full news release, please click HERE**

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## [To read our full terms and conditions, please click HERE]

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# I-80 Gold Announces High-Grade Results From Ruby Hill

**i-80 GOLD CORP. (TSX: IAU)**

Reported positive results from exploration drilling at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The 2023 program continues to expand high-grade gold and polymetallic mineralization in multiple zones, the highlight being 15.6 % Zn, 8.7 % Pb, 420.4 g/t Ag, and 0.6 g/t Au over 40.4 m.

i-80 Gold Ruby Hill Mine, Nevada, USA

| I-80 Gold Corp. | TSX: IAU |
| --- | --- |
| Stage | Development + Exploration |
| Metals | Gold + polymetallic |
| Market cap | C$750 million @ C$2.61 |
| Location | Nevada, USA |

# I-80 GOLD ANNOUNCES HIGH-GRADE RESULTS FROM DRILLING

# AT RUBY HILL

### *BLACKJACK ZONE – 15.6 % ZN, 8.7 % PB, 420.4 G/T AG & 0.6 G/T AU OVER 40.4 M AND 10.7 % ZN & 37.0 G/T AG OVER 47.9 M*

### *EAST HILLTOP –15.9 % ZN, 4.3 G/T AU & 284.4 G/T AG OVER 7.2 M*

### *RUBY DEEPS – 6.9 G/T AU OVER 50.7 M*

Download Press Release

Reno, Nevada, September 12, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** **("i-80", or the "Company")** is pleased to report additional positive results from exploration drilling at the Company's 100%-owned Ruby Hill Property ("**Ruby Hill**" or "**the Property**") located in Eureka County, Nevada.

The 2023 program continues to expand high-grade gold and polymetallic mineralization in multiple zones and has identified Carbonate Replacement Deposit (CRD) mineralization in the central portion of the Blackjack deposit.

The current drill program at Ruby Hill is focused on defining and expanding high-grade mineralization in multiple target areas including Carlin-type gold, polymetallic CRD and zinc-skarn.

All horizons remain open for expansion.

## Recent highlight results from the most recent twelve drill holes include:

- **Blackjack CRD**
  - 15.6 % Zn, 8.7 % Pb, 420.4 g/t Ag & 0.6 g/t Au over 40.4 m (iRH23-41)
    - Including 20.9 % Zn, 25.1 % Pb, 1.0 g/t Au & 1,221.1 g/t Ag over 11.8m
  - **Blackjack Skarn**
    - 10.7 % Zn, 0.4 % Pb, 0.2 g/t Au & 37.0 g/t Ag over 47.9 m (iRH23-41)
  - **East Hilltop**
    - 15.9 % Zn, 4.3 g/t Au & 284.4 g/t Ag over 7.2 m (iRH23-39)
  - **Gold Mineralized Zones**
    - 6.9 g/t Au over 50.7 m including 8.0 g/t Au over 24.9 m (iRH23-40) – Ruby Deeps
    - 9.1 g/t Au over 10.2 m (iRH23-41) – Lower Jack

**Tyler Hill, Chief Geologist of i-80 Gold stated,**

*"The Ruby Hill drill program continues to yield exceptional results in multiple target areas including the recent identification of high-grade polymetallic CRD mineralization in the Blackjack Zone.*

*"Step-out drilling is expanding mineralization in several zones with all known horizons remaining open for expansion.*

*“We are also compiling the results of recently completed geophysical surveys that have identified multiple high-priority anomalies that will be tested in the future.”*

Drilling continues to expand both polymetallic CRD and skarn mineralization in the Upper and East Hilltop Zones situated along the Hilltop fault structure where mineralization has now been defined over a strike length of approximately 750 metres including the Upper, Lower and East Hilltop Zones.

The current drilling program is also focused on the Blackjack deposit, one of the primary polymetallic zones at Ruby Hill, where zones of gold mineralization are also being intersected.

*Step-out drilling is also demonstrating significant expansion potential in the Ruby Deeps gold deposit.*

**To read the full news release, please click HERE**

**=======**

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# I-80 Gold Announces High-

# Grade Results at Ruby Hill

**i-80 GOLD CORP. (TSX: IAU)**

Reported additional positive results from exploration drilling at the Company’s 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The 2023 program continues to expand high-grade polymetallic mineralization in multiple zones and has resulted in new discoveries.

Ruby Hill, Nevada

| I-80 Gold Corp. | TSX: IAU |
|---|---|
| Stage | Development + Exploration |
| Metals | Gold + polymetallic |
| Market cap | C$750 million @ C$2.61 |

| Location | Nevada, USA |
| --- | --- |

# I-80 GOLD ANNOUNCES HIGH-GRADE RESULTS FROM DRILLING AT RUBY HILL

### *BLACKJACK ZONE – 19.1 % ZN, 0.4 G/T AU & 29.2 G/T AG OVER 30.4 M*

### *EAST HILLTOP ZONE – 20.8 % ZN & 15.0 G/T AG OVER 11.6 M AND 235.5 G/T AG, 5.7 % PB, & 7.0 % ZN OVER 14.0 M*

Download Press Release
Reno, Nevada, August 24, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company")** is pleased to report additional positive results from exploration drilling at the Company's 100%-owned Ruby Hill Property ("**Ruby Hill**" or "**the Property**") located in Eureka County, Nevada.

The 2023 program continues to expand high-grade polymetallic mineralization in multiple zones and has resulted in new discoveries.

While awaiting approvals (now received) for additional land disturbance permitting the Company to construct road and drill pads for the expansion of the exploration program along the Hilltop Corridor, drilling has been focused on the Blackjack deposit and also the East Hilltop Zones.

These zones were discovered late in the 2022 program (East

Hilltop skarn) and early in 2023 (East Hilltop CRD).

*Drilling in 2023 has intersected high-grade mineralization in multiple target areas including in step-out drilling where mineralization remains wide open for expansion*.

Table 1 provides a summary of recent drill results and recent highlight results include:

- **Blackjack Zone**
  - 19.1 % Zn, 0.4 g/t Au & 29.2 g/t Ag over 30.4 m (iRH23-18A)
  - 17.8 % Zn, 0.9 g/t Au & 59.8 g/t Ag over 16.4 m (iRH23-29)
- **East Hilltop Skarn**
  - 12.5 % Zn & 5.7 g/t Ag over 5.0 m (iRH23-16)
  - 12.8 % Zn & 4.6 g/t Ag over 10.7 m (iRH23-16A)
  - 11.6 % Zn & 5.8 g/t Ag over 6.1 m AND 14.7 % Zn & 3.7 g/t Ag over 4.6 m (iRH23-27)
  - 20.8 % Zn & 15.0 g/t Ag over 11.6 m (iRH23-30)
- **East Hilltop CRD (iRH23-26)**
  - 6.8 % Zn, 3.6 % Pb, 0.9 g/t Au & 136.3 g/t Ag over 9.1 m AND
  - 10.4 % Zn, 7.1 % Pb, 0.6 g/t Au & 257.2 g/t Ag over 4.6 m AND
  - 7.4 % Zn, 7.3 % Pb, 1.0 g/t Au & 323.5 g/t Ag over 6.1 m
- **Gold Mineralized Zones**
  - 45.4 g/t Au & 50.2 g/t Ag over 17.5 m (iRH23-18A) – Tyche Discovery
- **Recent drilling has intersected CRD mineralization proximal to Blackjack (assays pending)**

**Tyler Hill, Chief Geologist of i-80 Gold stated,**

*“Drilling at Ruby Hill continues to return results that confirm the Property’s capability to be a flagship asset for i-80 with high-grade polymetallic base metal mineralization occurring immediately adjacent to the high-grade Ruby Deeps gold deposit.*

*”Our drill program demonstrates significant potential to expand mineralization with all zones open for expansion and multiple high-priority anomalies identified from geophysical surveys remain untested.”*

**To read the full news release, please click HERE**

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# i-80 Gold Announces New High-Grade CRD Discoveries at Ruby Hill

**i-80 Gold (TSX.V: IAU)**

Announced that drilling has discovered new lenses of high-grade poly-metallic carbonate replacement deposit type (CRD) and skarn mineralization along the Hilltop fault structure and continues to expand mineralization in the Hilltop Zones and at the Company’s 100%-owned Ruby Hill Property located in Eureka County, Nevada.

i-80 Gold Ruby Hill Mine, Nevada, USA

| I-80 Gold Corp. | TSX: IAU |
|---|---|
| Stage | Development + Exploration |
| Metals | Gold + polymetallic |
| Market cap | C$764 million @ C$3.18 |
| Location | Nevada, USA |

# I-80 GOLD ANNOUNCES NEW HIGH-GRADE CRD DISCOVERIES AT RUBY HILL & EXPANDS RUBY DEEPS & LOWERJACK GOLD HORIZONS

### *RESULTS INCLUDE 226.1 G/T SILVER, 10.0 % LEAD, 9.7 % ZINC AND 0.5 G/T GOLD OVER 8.4 M (CRD) ALSO 11.6 G/T AU OVER 13.1 M (LOWERJACK)*

Download Press Release

Reno, Nevada, April 25, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80",**or the**"Company")** is pleased to announce that drilling has discovered new lenses of high-grade poly-metallic carbonate replacement deposit type (CRD) and skarn mineralization along the Hilltop fault structure and continues to expand mineralization in the Hilltop Zones and at the Company's 100%-owned Ruby Hill Property ("**Ruby Hill**" or "**the Property**") located in Eureka County, Nevada.

## Highlight results from initial 2023 drilling at Ruby Hill include:

- **iRH23-09:**
  - **3.4 g/t Au, 11.1 g/t Ag, & 6.7 % Zn & over 18.3 m (Lower Hilltop Zone)**
  - **9.9 g/t Au over 5.8 m (Ruby Deeps Zone)**
  - **9.2 % Zn & 0.1 % Cu over 3.1 m (Geddes Zone Discovery)**

- **iRH23-10:**
  - **0.6 g/t Au, 165.6 g/t Ag, 6.7 % Zn & 6.6 % Pb over 13.4 m (East Hilltop CRD Discovery)**
    - **including 0.5 g/t Au, 226.1 g/t Ag, 9.7 % Zn & 10.0 % Pb over 8.4 m**
  - **3.2 g/t Au, 366.0 g/t Ag, 19.8 % Zn & 10.2 % Pb over 0.9 m**
  - **0.3 g/t Au, 63.0 g/t Ag, 13.9 % Zn, and 1.6 % Pb over 2.3 m**
- **iRH22-69:**
  - **0.3 g/t Au, 25.3 g/t Ag, 5.8 % Zn & 0.3 % Pb over 10.7 m (Blackjack Skarn Zone)**
  - **0.5 g/t Au, 13.5 g/t Ag, & 8.2 % Zn, over 5.0 m**
  - **11.6 g/t Au over 13.1 m (Lowerjack Zone)**
- **iRH22-71:**
  - **3.7 g/t Au, 116.7 g/t Ag, 7.1 % Zn & 3.5 % Pb over 4.7 m (Blackjack Skarn Zone)**
  - **449.0 g/t Ag, 7.0 % Zn & 16.4 % Pb over 1.4 m (Blackjack Skarn Zone)**

Exploration drilling in 2022 discovered multiple zones of high-grade CRD and skarn mineralization along the newly identified Hilltop fault structure located on the south side of the Archimedes open pit with intercepts up to 515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au over *28.3 m*.

The 2023 drill program is focused on delineating the known zones and testing for the potential of additional mineralization along the Hilltop fault.

Early drilling has been successful in expanding mineralization in the Hilltop horizon over a strike length of 750 metres including the discovery of new lenses of high-grade mineralization in the East Hilltop area and also along strike to the west.

## Tyler Hill, Chief Geologist of i-80 Gold stated

*"Our 2023 drill program has picked up where we left off in 2022, expanding high-grade mineralization in several zones and resulting in multiple new discoveries.*

*"These results confirm a substantial mineralized system that remains open for expansion making us optimistic of further discoveries as several of our priority targets remain to be tested."*

The Company has five drills active at Ruby Hill, completing a large-scale surface drill program for both deposit delineation and exploration purposes. Further definition of the Upper Hilltop Zone will be completed once new drill pads are permitted and can be established.

In the interim period, the East Hilltop target area is one of the primary focal areas with significant mineralization being defined in an area with little to no previous drilling.

To read the full news release, please click HERE

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## Disclosure

At the time of writing the author is a shareholder of ***i-80 Gold.***

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# i-80 Gold Acquires Paycore Minerals

**i-80 GOLD CORP. (TSX:IAU)**

Announced that they have  entered into a definitive arrangement agreement with Paycore Minerals Inc. (TSX.V: CORE) whereby i-80 will acquire all of the outstanding common shares of Paycore pursuant to a statutory plan of arrangement.

i-80 Gold Ruby Hill Mine, Nevada, USA

| **I-80 Gold Corp.** | **TSX: IAU** |
|---|---|
| **Stage** | **Development + Exploration** |
| **Metals** | **Gold + polymetallic** |
| **Market cap** | **C$764 million @ C$3.18** |
| **Location** | **Nevada, USA** |

# i-80 Gold Corp. Acquires Paycore Minerals to Expand Ruby Hill Project

Reno, Nevada, February 27, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** **("i-80")** and **Paycore Minerals Inc. (TSXV:CORE)** **("Paycore")** are pleased to announce that the companies have entered into a definitive arrangement agreement (the "**Agreement**") whereby i-80 will acquire all of the outstanding common shares of Paycore (the "**Paycore Shares**") pursuant to a statutory plan of arrangement under the *Business Corporations Act* (Ontario) (the "**Transaction**").

Paycore owns the FAD Property that is host to the high-grade FAD deposit located immediately south of, and adjoining, i-80's 100%-owned Ruby Hill Property ("**Ruby Hill**" or the "**Property**") located in Eureka County, Nevada.

The Transaction will consolidate the northern portion of the Eureka District and is expected to strengthen i-80's dominant presence in the district by increasing the size of the land package at Ruby Hill by more than 34% to approximately 14,272 acres, providing i-80 enhanced exposure to one of the world's premier emerging Carbonate Replacement Deposit ("**CRD**") districts.

## Highlights of the Transaction include:

- Exchange ratio of 0.68 of an i-80 common share for each Paycore share held, representing a 36% premium for Paycore shareholders based on the 20-day volume-weighted average price for both Paycore and i-80 for the period ended on February 24, 2023 and a 26% premium based on the closing prices of both companies on February 24, 2023[1]
- Provides i-80 with an additional high-grade deposit along trend from mineralization being drilled on the Ruby Hill Property and in close proximity to the Ruby Hill processing infrastructure (3,540,173 t @ 5.14 g/t Au, 196.46 g/t Ag, 8.0% Zn, 3.8% Pb)[2]
- Consolidates the northern portion of the Eureka District and enhances the upside opportunity of i-80 post-Transaction
- Increase i80's land position along the highly prospective Jackson-Holly fault corridor from 1.5km to 4.3km
- Unanimous board approval and support from Paycore's largest shareholder, Waterton Nevada Splitter, LLC and Waterton Nevada Splitter II, LLC ("Waterton"), which holds approximately 25% of the outstanding Shares of Paycore.

## Ewan Downie, CEO of i-80 Gold stated;

*“The geological setting being defined in the Eureka District is truly the most unique I have witnessed in my career.*

*“In the immediate area surrounding the Archimedes pit, we have identified oxide gold, Carlin-type refractory gold, base metal skarn and polymetallic carbonate replacement mineralization. Older mineralizing events are often overprinted by Carlin-type mineralization resulting in precious metal rich deposits not found elsewhere in the Great Basin.*

*“We have intersected high-grade mineralization in every one of our targets tested in 2022, all of which remain wide open for expansion. The expanded property has the potential to host a world-class polymetallic deposit with enhanced potential for further discoveries.*

## Matthew Gollat, Executive Vice-President of i-80 Gold stated;

*“The consolidation of the core part of the Ruby Hill district will allow i-80 to aggressively pursue the optimization of the company’s multi-year development plan – to create one of the largest U.S.-focused diversified mineral producers.*

*""Step-out drilling results from Paycore's 2022 drill program confirm the upside potential of what we believe to be one of Nevada's highest-grade undeveloped deposits that will benefit from the Ruby Hill processing infrastructure.*

## Christina McCarthy, President & CEO of Paycore Minerals stated;

*"This Transaction not only provides Paycore shareholders with greater exposure to the Eureka District, but also to i-80's high-grade Granite Creek and Cove Projects, and its existing permitted infrastructure which includes an autoclave, while also delivering a significant premium and enhanced liquidity as i-80 shareholders."*

**James Gowans, Chairman of Paycore Minerals, states:**

*"The mineralization of these two properties is indicating a massive carbonate replacement system along the fault corridor between the two properties. The combination of i-80 and Paycore's deposits is shaping up to be among the highest-grade carbonate replacement deposits (CRD's) in the world."*

# Transaction Details

Pursuant to the Transaction, Paycore shareholders will receive

0.68 of an i-80 common share (each whole common share, an "**i-80 Share**") for each Paycore Share held (the "**Exchange Ratio**"), representing a premium of 36% based on the 20-day volume weighted average price of both Paycore and i-80 shares for the period ended February 24, 2023 and a 26% premium based on the closing prices of both companies on February 24, 2023[3].

Based on the Exchange Ratio, upon completion of the Transaction, existing i-80 shareholders will own approximately 90% and former Paycore shareholders will own approximately 10% of the combined company, on a fully diluted in-the-money basis.

The Agreement includes, among other things, customary representations, warranties and covenants, including a non-solicitation provision, a right to match superior proposals in favour of i-80, as well as a termination fee of approximately $3.3 million payable by Paycore under certain customary circumstances.

**For brevity, this summary has been redacted, to read the full news release, please click HERE**

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## Disclosure

The author holds shares in ***1-80 Gold***.

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# I-80 Gold Intersects 12.3 G/T AU Over 10.7 m

**i-80 GOLD CORP. (TSX: IAU)**

Announced that drilling has identified new zone of high-grade gold mineralization in its first hole drilled to test a new target area at the Company’s 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The glory hole was an intercept of 12.3 g/t over 10.7 m.

i-80 Gold Ruby Hill Mine, Nevada, USA

| | |
|---|---|
| **I-80 Gold Corp.** | **TSX: IAU** |

| Stage | Development + Exploration |
|---|---|
| Metals | Gold + polymetallic |
| Market cap | C$848 million @ C$3.53 |
| Location | Nevada, USA |

# I-80 GOLD INTERSECTS 12.3 G/T AU OVER 10.7 M IN NEW TARGET AT RUBY HILL

Download Press Release

Reno, Nevada, February 8, 2022 – **i-80 GOLD CORP. (TSX: IAU) (NYSE:IAUX) ("i-80", or the "Company")** is pleased to announce that drilling has identified new zone of high-grade gold mineralization in its first hole drilled to test a new target area at the Company's 100%-owned Ruby Hill Property ("**Ruby Hill**" or "**the Property**") located in Eureka County, Nevada.

High-grade gold mineralization was intersected in the first hole drilled to test continuity of a historic intercept below the Archimedes pit.

A historic hole (HC1428) drilled by Homestake Mining Company intersected **15.0 g/t Au over 5.5 m**, however no additional drilling was ever completed. Late in the 2022 drill program, this target was tested with a step-out hole, iRH22-65, that intersected high-grade mineralization at the projected target depth.

Highlight results from hole iRH22-65 drilled to test the 428 Zone:

- **428 Zone : 12.3 g/t Au over 10.7 m (0.36 oz/ton – 35.0 ft)**

The 428 Zone is located approximately 300 metres east of the southern portion of the Ruby Deeps Zone and is one of several brownfields exploration targets tested in the highly successful 2022 exploration program at Ruby Hill.

This program resulted in multiple gold, polymetallic and base metal discoveries including the Hilltop Zones where drilling has returned significant high-grade carbonate replacement mineralization (CRD) including **515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au over 28.3 m** in hole iRH22-43 (Upper Hilltop).

The 428 Zone is located below the Archimedes pit and appears to be a combination of distal-disseminated gold mineralization overprinted by later Carlin-type gold mineralization.

The mineralization is hosted within the top of the Hamburg dolomite at the contact with overlying metamorphosed Dunderberg Shale with close proximity to the Blanchard fault. The Blanchard fault structure was one of the primary feeder structures of the multiple mineralized zones mined in the pit.

No other holes have tested this contact in proximity to the Blanchard fault presenting a significant upside target at Ruby

Hill. Additionally, the Hamburg dolomite represents a new host of Carlin-type mineralization on the Property and follow-up drilling will be completed during the ongoing 2023 exploration program.

## Tyler Hill, Senior Geologist of i-80 Gold stated;

*"Our multiple discoveries made in 2022 highlight the potential of the mineralized system at Ruby Hill and confirm our model for the occurrence of multiple types of world-class, high-grade, deposits.*

*"Drilling is currently focused on expanding mineralization within the Hilltop Zones and the Blackjack horizon, both of which are located in close proximity to the underground infrastructure currently being planned and permitted".*

23 drill holes from the 2022 Ruby Hill drill program remain outstanding at assay labs and the Company expects to be in a position to provide an update from this drilling within a few weeks.

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## Disclosure

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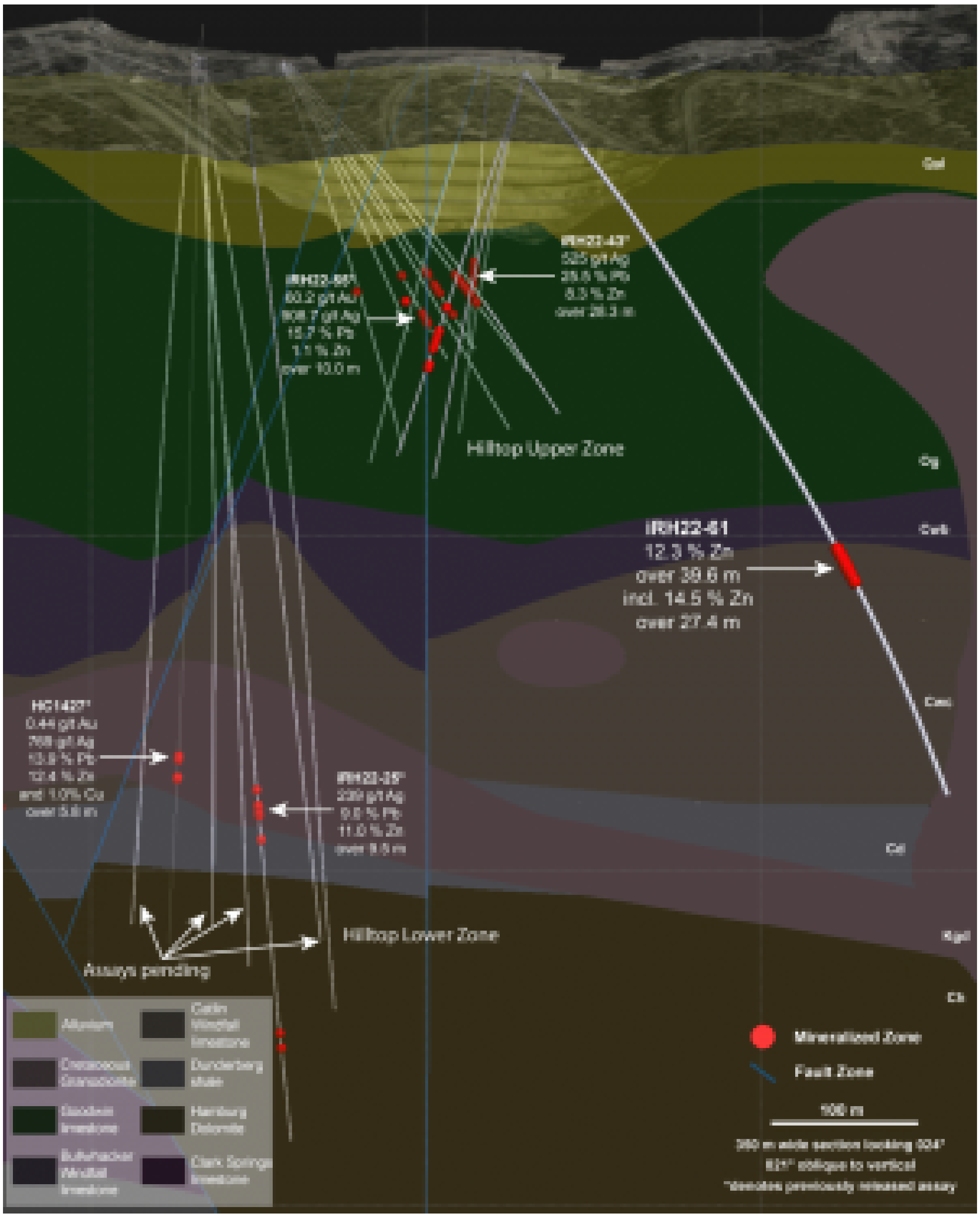
# I-80 Gold Finds More High Grade Mineralization at Ruby Hill

**i-80 GOLD CORP. (TSX: IAU)**

Reported the discovery of high-grade zinc mineralization from the first hole drilled to test the "Hilltop Corridor" at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The first hole testing the Hilltop Corridor (iRH22-61) intersected high-grade mineralization grading 12.3% Zinc over 39.6 metres.




i-80 gold Cross Section Hilltop Target

| I-80 Gold Corp. | TSX: IAU |
|---|---|
| Stage | Development + Exploration |
| Metals | Gold + polymetallic |
| Market cap | C$848 million @ C$3.53 |

| Location | Nevada, USA |
|---|---|

# I-80 GOLD DISCOVERS ADDITIONAL HIGH-GRADE MINERALIZATION AT RUBY HILL

Reno, Nevada, December 19, 2022 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company")** is pleased to report the discovery of high-grade zinc mineralization from the first hole drilled to test the "Hilltop Corridor" at the Company's 100%-owned Ruby Hill Property ("**Ruby Hill**" or "**the Property**") located in Eureka County, Nevada.

In addition to work completed on gold targets, including the Ruby Deeps deposit, the Company is drill testing multiple target areas for the potential to host polymetallic and base metal mineralization.

This program has yielded substantial success with three new discoveries having been made in the first dozen holes drilled. In addition to this new intercept within the Hilltop Corridor "South Blackjack" target, i-80 has announced the recent discoveries of high-grade, polymetallic CRD (Carbonate Replacement Deposit) mineralization in the Upper and Lower Hilltop Zones.

The first hole testing the Hilltop Corridor (iRH22-61) intersected high-grade mineralization grading **12.3% Zinc over 39.6 metres**.

This intercept is located approximately 300 metres southeast of the Upper Hilltop Zone where recent drilling has returned high-grade mineralization including intercepts of: (See press releases dated August 30th, 2022 and November 14th, 2022, here).

The new intercept in the South Blackjack target is located approximately 450 metres to the south of the Blackjack deposit in an area where no previous drilling has been completed.

## Hilltop Corridor

The Hilltop Corridor is an alluvial covered, structural trend, spanning several kilometres from the Archimedes pit to the nearby FAD deposit being drilled by Paycore Minerals and is believed to be host to multiple feeder fault structures.

This corridor is largely untested by previous drilling owing to the alluvial cover. Hole iRH22-61 is the first hole drilled to test this target, successfully intersecting high-grade zinc mineralization in the interpreted southern projection of the East Archimedes fault structure along the Graveyard Flats stock margin that returned an impressive interval of **12.3 % Zn over 39.6 m**.

This discovery is located approximately 450 metres south of known mineralization in the Blackjack (skarn) deposit that is currently being drilled by i-80 and located immediately below the Archimedes pit.

This new mineralized intercept is believed to represent either the southern strike extension of the Blackjack deposit or a new zone of skarn mineralization proximal to the Graveyard Flats intrusive complex.

If it is the strike extension of the Blackjack deposit, it would increase the strike length of known mineralization from approximated 150 metres to a minimum of 600 metres. Drilling is currently underway at Blackjack and additional drilling will be completed in the vicinity of iRH22-61. This target area remains open in all directions.

## Ewan Downie, CEO of i-80 Gold stated;

*“Our ongoing drill program continues to confirm the substantial upside potential of the Ruby Hill Property with our new discoveries ranking amongst the highest-grade new discoveries being made anywhere in the world”.*

*“This property provides i-80 with significant optionality as it is host to oxide gold, sulphide gold, poly-metallic CRD and skarn base metal mineralization. All deposits are located in close proximity to the underground infrastructure being planned in 2023.”*

## Tyler Hill, Senior Geologist of i-80 Gold stated;

*“We have realized unparalleled success in 2022 exploration campaign at Ruby Hill.*

*“Significant expansion at Ruby Deeps, new discoveries at Hilltop and now high-grade mineralization in the eastern portion of the Hilltop Corridor have made for an exciting year.*

*All deposits at Ruby Hill remain open for expansion.”*

## Hilltop Corridor Surface Plan

The Company is planning to add an additional core rig to accelerate the advancement of the multiple mineralized zones within the Hilltop Corridor and also to further test a new gold target recently identified by company geologists.

To read the full news release, please click HERE

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At the time of writing the author holds shares in ***i-80 Gold*** bought in the market at the prevailing price on the day of purchase.

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# I-80 Gold Ruby Hill Bonanza Grade Discovery

**i-80 GOLD CORP. (TSX: IAU)**

Reported results from the first four holes drilled to follow-up the recently discovered Hilltop Zone that have confirmed high-grade, polymetallic CRD mineralization at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.

i-80 Gold Ruby Hill Mine, Nevada, USA

# I-80 GOLD HILLTOP DISCOVERY YIELDS BONANZA-GRADE CRD MINERALIZATION AT RUBY HILL

*RESULTS INCLUDE 60.2 G/T GOLD, 908.7 G/T SILVER, 15.7 % LEAD AND 1.1 % ZINC OVER 10.0 M*

*ALSO 1.9 G/T GOLD, 631.3 G/T SILVER, 33.0 % LEAD & 7.4 % ZINC OVER 18.3 M*

Download Press Release

Reno, Nevada, November 14, 2022 – **i-80 GOLD CORP. (TSX: IAU)** (NYSE: IAUX) ("i-80", or the "Company") is pleased to report results from the first four holes drilled to follow-up the recently discovered Hilltop Zone that have confirmed high-grade, polymetallic CRD mineralization at the Company's 100%-owned Ruby Hill Property ("Ruby Hill" or "the Property") located in Eureka County, Nevada.

The discovery hole in the Upper Hilltop Zone returned an impressive **515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au over 28.3 m** in hole iRH22-43 (see press release dated August 30, 2022).

Results contained in this release are from the first four core holes drilled to follow-up this discovery (see Table 1) and additional drilling is being completed in both the Upper and Lower Hilltop horizons with assays pending.

## Highlight results from recent core drilling in the “Upper Horizon” at the Hilltop target include:

**iRH22-51**

- 33.0 g/t Au, 3010.0 g/t Ag & 63.5 % Pb over 0.6 m and
- 3.1 g/t Au, 683.3 g/t Ag & 37.6 % Pb over 14.6 m

**iRH22-53:**

- 1.9 g/t Au, 631.3 g/t Ag, 7.4 % Zn & 33.0 % Pb over 18.3 m

**iRH22-54**

- 0.6 g/t Au, 374.1 g/t Ag, 3.9 % Zn & 20.2 % Pb over 20.8 m

**iRH22-55:**

- 60.2 g/t Au, 908.7 g/t Ag, 1.1 % Zn & 15.7 % Pb over 10.0 m
  Incl. 83.2 g/t Au, 1261.0 g/t Ag, 1.5 % Zn, & 22.1% Pb over 7.0 m

Owing to this successful drilling at the Hilltop Zone, the program at Ruby Hill has again been expanded to facilitate additional step-out drilling at this target.

In addition to the Upper Horizon, drilling is testing the Lower Horizon (assays pending) where the initial hole intersected multiple zones of mineralization including **238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.4 m and 469.5 g/t Ag, 11.8 % Zn & 18.2 % Pb over 2.1 m**.

**Ewan Downie, CEO of i-80 stated;**

*"We believe that the grades of mineralization at Ruby Hill are truly world-class and the Hilltop Zone ranks amongst the highest-grade new discoveries being drilled anywhere on the planet".*

*"Given its proximity to the underground infrastructure planned in 2023, the Hilltop Zone, when combined with the Blackjack deposit, is expected to be a major contributor to our future growth profile as we ultimately look to produce gold, silver and base metals."*

The Hilltop discovery is a new zone of mineralization, located approximately 400 metres southwest of the polymetallic Blackjack Zone (see Figures 1 and 2), immediately south of the Archimedes pit and proximal to the planned portal that the Company is advancing for construction. Mineralization consists of polymetallic carbonate replacement (CRD) in the form of massive and semi-massive sulphide and oxide mineralization containing high-grade precious metals and base metals. Continued definition and expansion drilling is underway and the horizon remains open along strike and at depth.

The Eureka (Ruby Hill) Mining District has a history of high-grade polymetallic CRD production that began in the 1860's and spanned a period of more than one hundred years. Historic mined grades rank amongst the highest for any CRD district in the world. Since the 1970's, the CRD potential of the Eureka District has been largely overlooked in favour of exploration for Carlin-type gold deposits and the Company considers the opportunity to be substantial.

The Hilltop discovery opens up a structural corridor measuring greater than 1.5 km between the Archimedes pit and the original Ruby Hill Mine, which was previously underexplored due to post-mineral alluvial cover.

Mineralization in the upper horizon occurs immediately below alluvial cover at a depth of approximately 150 m. Geophysical surveys have been completed over the discovery area, including downhole electromagnetic (EM) and surface and induced polarization (IP) surveys, in an effort to identify additional massive sulfide targets.

**To read the full news release, please click HERE**

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# i-80 Gold Announce Ruby Creek

# Scoping Study

**i-80 GOLD CORP. (TSX: IAU)**

Announce the results of a Scoping Study completed by DRA Americas Inc. that was commission by the Company to provide preliminary capital and operating cost estimates for the potential restart of the existing Ruby Hill mill and leach circuits to operating status.

# i-80 Gold Announce Ruby Creek Scoping Study

Reno, Nevada, November 7, 2022 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company")** is pleased to announce the results of a Scoping Study completed by DRA Americas Inc. **("DRA")** that was commission by the Company to provide preliminary capital and operating cost estimates for the potential restart of the existing Ruby Hill mill and leach circuits to operating status.

The study was completed in two Parts to consider processing of oxide gold and/or base metal mineralization.

Part 1 was to provide a preliminary estimate of capital and operating cost required for the potential restart of the existing process facilities at Ruby Hill for the processing of oxide mineralized material.

Part 2 was to provide a preliminary estimate of the capital and operating cost required for converting the process plant from a mill/leach facility processing oxide gold mineralized material to a base metal flotation plant producing two concentrates (lead/silver and zinc concentrates).

Capital estimates for the possible restart and conversion of the mill facility were developed at AACE Class 5 (Order of Magnitude) level, consistent with industry best practices for scoping studies. The Study was not specifically based on mineralized material from the Company's projects.

## Highlight of the Study include:

- A preliminary estimate of US$8.9 Million in capital, including contingency, indirects and EPCM costs for the restart to process oxide material
- A preliminary estimate of US$65.7 Million in capital, including contingency, indirects and EPCM costs for the conversion to a floatation plant producing two concentrates (Part 2)

# Matt Gili, President and Chief Operating Officer of i-80 Gold stated;

*"Drilling programs completed at Granite Creek and Ruby Hill have identified more high-grade oxide mineralized material than anticipated.*

*"At Granite Creek, drilling and mining of the Ogee Zone has encountered a significant amount of oxide mineralization including high-grade material that is currently being stockpiled on-site.*

*"Drilling in the upper portion of the "426 Zone" within the Ruby Deeps deposit has also encountered significant oxide mineralization and the recently discovered "007 Zone" appears to also be oxide.*

*"The 426 Zone is being modeled in the ongoing work for an updated resource estimate and is expected be included in the planned Preliminary Economic Assessment for the Ruby Deeps deposit.*

*"With appreciable oxide mineralization having been identified at both Ruby Hill and Granite Creek, we felt it was prudent to assess the possible restart of the Ruby Hill CIL Plant as a second Company operated processing facility.*

*“Owing to the anticipated low capital cost, and accelerated timeline for restart, this plant has the potential to enhance our proposed stand-alone operating capabilities in Nevada.*

*“We plan to incorporate the results of this work in our planned upcoming economic studies being completed for Granite Creek and Ruby Hill.”*

## Summary of estimates for the restart of the existing process facilities at Ruby Hill for the processing of oxide material

The Study contemplates that Run-of-Mine (ROM) mineralized material would be fed to the existing primary and secondary crushing circuits. A radial stacker conveyor would feed a high-grade stockpile from where slot/tube feeders and a reclaim conveyor located in a reclaim tunnel would feed a tertiary crushing and screening circuit followed by a fine ore silo. The material would then be fed from the fine ore silo to the ball mill and classification circuit located in the mill building. The cyclone overflow would feed a new trash screen installed prior to the thickener. The thickener underflow would feed the leach tank, with leach tailings reporting to belt filters. The filter cake produced will deposit onto a conveyor feeding a new Agglomerator (Part of the Low-Grade

Oxide circuit) for placement on the existing leach pad. The thickener overflow and filtrate would be fed to the carbon absorption columns (CIC circuit). Nameplate feed rates for the high grade and low-grade circuits are 298,297 and 867,107 tons per year respectively.

**For brevity, this summary has been redacted, to read the full news release, please click HERE**

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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## Disclosure

At the time of writing the author holds no shares in ***i-80 Gold.***

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