

Rumble Resources Tipped by Wilson AM

Rumble Resources (ASX: RTR)

Wilson Asset Management has tipped Rumble Resources, with it's growing zinc assets, with a A\$40 cent target price.

The current market price is just 18 cents.



Rumble Resources Earraheedy map

Rumble Resources	ASX : RTR
Stage	Exploration

Metals	Zinc, lead, silver, copper
Market cap	A\$119 m @ 19c
Location	Wiluna, Western Australia

Rumble Resources Tipped by Wilson Asset Management

Rumble Resources (ASX: RTR)

[Wilson Asset Management](#), based in Sydney, has tipped Rumble Resources, with its growing zinc assets, with a A\$40 cent target price.

The current market price is just 18 cents.

Rumble is focused on the Earraheedy Zinc-Lead project, located some 110km northeast of Wiluna, in Western Australia.

They declared a maiden resource for Earraheedy in April this year of 94Mt @ 3.1 per cent Zn+Pb and 4.1g/t Ag (at a 2 per cent Zn+Pb cut-off). *This resource places Earraheedy as one of the largest zinc sulphide discoveries globally in the past decade.*

Interestingly, the large maiden resource came only two years after the initial discovery hole, which is quite an

achievement.

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Disclosure

At the time of writing the author holds shares in **Rumble Resources**

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Mining Review 23rd July 2023

Mining Review 23rd July 2023

Gold and silver trod water this week, whilst iron ore, coking coal, and thermal coal all ended strongly positive.

American Creek and Rumble Resources announced good exploration results, and Cabral Gold announced an NSR with Osisko Gold Royalties for \$5m.



I-80 Gold – Ruby Hill

News from our watchlist companies this week.

We had two exploration successes announced this week, with both **American Creek** (via JV partner Tudor Gold), and **Rumble Resources** announcing good drill results.

Perhaps the biggest news of the week was the deal announced by **Cabral Gold**, which has agreed a C\$5 million investment from Osisko Gold Royalties for a 3% NSR, to assist the Feasibility Study for their Brazilian gold project.

Links to all this week's news are highlighted in blue below, just click the link to read the full story.

[Calidus Resources Noosa Presentation](#)

Calidus presented at the Moosa Mining Conference, and the presentation is attached. The company is improving performance after a shaky start to gold production at their Warrawoona Gold Mine, WA.

[Skeena Updates on Near Term Catalysts](#)

Provided an update on several near-term catalysts expected to drive growth at its 100% owned Eskay Creek and Snip Projects, located in the Golden Triangle of northwest British Columbia, Canada.

[I-80 Announces C\\$32 M Private Placement](#)

Announced that it has entered into an agreement with CIBC Capital Markets to which the Underwriters have agreed to purchase on a bought deal private placement basis, 11,852,000 common shares of the Company at a price of \$2.70 per Offered Share for gross proceeds of \$32.0 million.

Rumble Resources Intersected Potential 9KM Deposit

Has intersected a potential 9-kilometre-by-3-kilometre zinc-lead deposit during RC drilling at the Earraheedy Project's Sweetwater Trend.

American Creek's JV Partner Intersected Wide Gold Intervals

Announced that project operator and JV partner Tudor Gold has produced the first set of drill results for the 2023 exploration program at the flagship property, Treaty Creek, located in the heart of the Golden Triangle of NW BC.

Cabral Enters into NSR Royalty Agreement with Osisko Gold Royalties

Has entered into a royalty agreement with Osisko Gold Royalties Ltd. (TSX: OR) pursuant to which Osisko has agreed to purchase a 1% net smelter return royalty on the Cuiú Cuiú gold project for a cash consideration of US\$5 m.

Mining Review 16th July 2023

Gold had a better week after poor US employment numbers, base metals were largely positive despite Chinese economic concerns. Calidus Resources, Cartier Resources, and i-80 Gold all reported good drill results.

Market Data

Weekly Price Movements

(US\$ Unless stated)

Metal and Index Prices

Gold price in UK £	1527	2.19%
Gold	1962	0.31%
Silver	24.63	-1.32%
Palladium	1296	1.73%
Platinum	964	-2.13%
Rhodium	4050	-6.90%
Copper	3.88	-0.26%
Nickel	9.6	0.10%
Zinc	1.09	-2.68%
Tin	13.27	-0.67%
Cobalt	14.85	0.00%
Manganese	3	0.33%
Lithium	40092	-3.76%
Uranium	55.75	-0.45%
Iron Ore	115.2	3.83%
Coking Coal	236	4.89%
Thermal coal	140	9.38%
Magnesium	3067	-1.13%
Lumber	545	-5.55%
GDX	31.49	-1.47%
GDXJ	37.91	-1.20%
Sil	27.45	-0.69%
SILJ	10.25	-0.29%
GOEX (PCX)	26.11	-1.95%
GLD	182.18	0.41%
COPX	38.98	-2.21%

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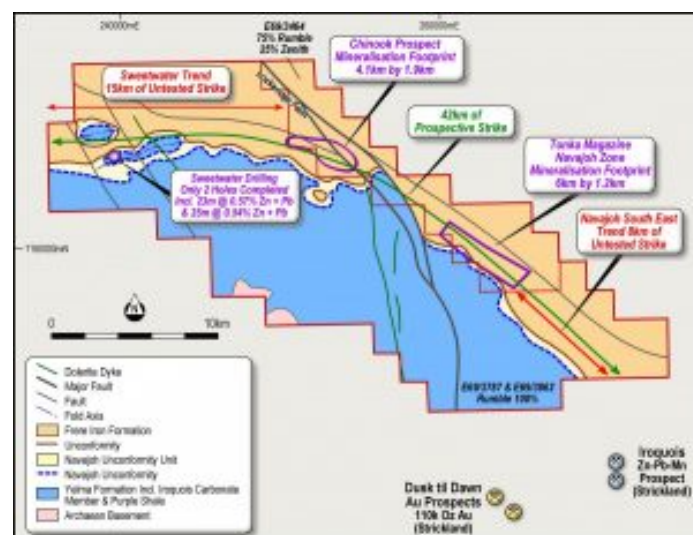
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Rumble Resources Intersects Potential 9KM Deposit

Rumble Resources (ASX: RTR)

Has intersected a potential 9-kilometre-by-3-kilometre zinc-lead deposit during RC drilling at the Earaheedy Project's Sweetwater Trend.



Rumble Resources Earaheedy map.

Rumble Resources	ASX : RTR
Stage	Exploration
Metals	Zinc, lead, silver, copper
Market cap	A\$119 m @ 19c
Location	Wiluna, Western Australia

Rumble Resources (ASX: RTR) has intersected a potential 9-kilometre-by-3-kilometre zinc-lead deposit during RC drilling at the Earraheedy Project's Sweetwater Trend, in Western Australia.

The newly-discovered deposit, named Mato Prospect, was outlined from the first five drill holes about 7.5 kilometres west of the Chinook Deposit.

This initial drill testing along with coincident Zn-Pb soil geochemistry has outlined a potential 9km long x 3km area, (Mato Prospect), that could host a significant new Zn-Pb sulphide deposit and add to the emerging world class base metal system at Earraheedy.

[To read the full news release, please click HERE](#)

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Mining Review 2nd July 2023

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Lithium mining in the UK is in its infancy, yet one of the two companies involved is in financial trouble, and the other has just ceded 80% to a French company, Inversys.

Calidus Resources and Cornish Lithium posted news this week, the price of gold dropped back a tad.



Marathon Gold – Camp at the Valentine Project, Newfoundland.

[City Investors Circle Mining Review 2nd July 2023](#) Lithium mining in the UK is in its infancy, yet one of the two companies involved is in financial trouble, and the other has just ceded 80% to a French company, Inversys.

Calidus Resources and **Cornish Lithium** posted news this week, the price of gold dropped back a tad.

We initiated coverage of **Marathon Gold** (MOZ.to), a company in construction and funded through to first gold, based in Newfoundland and Labrador, Canada.

News from companies on our watchlist this week is accessible by clicking the links below.

[**Cornish Lithium requires £10m Urgently**](#)

[**Market Review June 2023 Published**](#)

[**Marathon Gold – Initiating Coverage**](#)

[**Rumble Resources New Corporate Presentation**](#)

[**Cartier Resources Drilled 13.3 m of 2.5 g/t Au at Chimo**](#)

[**Calidus Resources Signed an Agreement With Haoma**](#)

[**Mining Review 25th June 2023**](#)

Market Data
Week on week price changes
(US\$ unless stated)

Metal Prices

Gold price in UK £	1514	-2.05%
Gold	1919	-0.15%
Silver	22.78	-0.37%
Palladium	1231	+5.33%

Platinum	909	-4.09%
Rhodium	4600	0.00%
Copper	3.7	+2.94%
Nickel	8.96	+7.62%
Zinc	1.06	+3.70%
Tin	12.2	+11.38%
Cobalt	13.08	0.00%
Manganese	3.06	0.00%
Lithium	41764	-0.34%
Uranium	56.2	+3.60%
Iron Ore	113.9	+1.44%
Coking Coal	233	-1.79%
Thermal coal	145.5	-5.52%
Magnesium	3019	-2.07%
Lumber	528	+43.29%

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Rumble Resources Significant Director Purchase

Rumble Resources (ASX: RTR)

Matthew Banks, a non-executive director of Rumble Resources,

bought north of \$155,000 worth of the company’s stock in an on-market transaction.



Rumble Resources Earraheedy map

Rumble Resources	ASX : RTR
Stage	Exploration
Metals	Zinc, lead, silver,copper
Market cap	A\$119 m @ 19c
Location	Wiluna, Western Australia

Rumble Resources Significant Director Purchase

Matthew Banks, a non-executive director of Rumble Resources, purchased 823,661 shares at a price of 19 cents, costing more than A\$155,000.

This is a significant value transaction, and a bold statement in Mathew's confidence in the company and its strategy.

Directors don't always get buys in their own stocks right of course, but this does look like one that may prove savvy in the fullness of time.

Last year another NED, Michael Smith, bought 500,000 units at a cost of 30 cents each, highlighting the point made above, but also the fact that he too is confident in the eventual outcome of the project.

Rumble Resources' main project is the Earraheedy zinc-lead sulphide deposit in Western Australia, of which it owns 75%.

[To read the full news release, please click HERE](#)

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Rumble

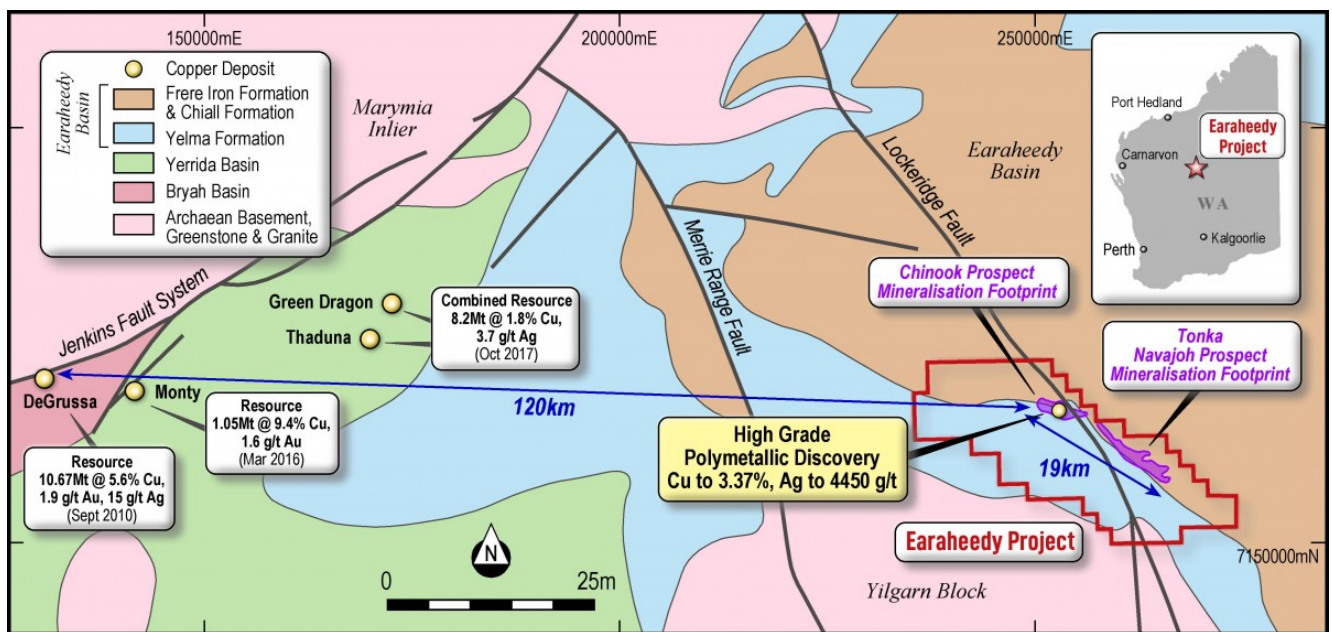
Resources

New

Presentation

Rumble Resources (ASX: RTR)

Announced today a maiden, open-pit constrained, Inferred Mineral Resource Estimate (MRE) for the recently discovered Chinook, Tonka and Navajoh zinc deposits that make up the Earraheedy Joint Venture Project.



Rumble Resources – Earraheedy location map

MAIDEN MINERAL RESOURCE Earaheedy (Zn-Pb-Ag) Joint Venture

Rumble Resources Limited, (ASX:RTR) announced today a maiden, open-pit constrained, Inferred Mineral Resource Estimate (MRE) for the recently discovered Chinook, Tonka and Navajoh zinc deposits that make up the Earraheedy Joint Venture Project.

- Refer to Rumble's appended ASX Release, for full details of the maiden MRE*.
- The Earraheedy Joint Venture Project is located 110km northeast of Wiluna in central Western Australia and comprises, exploration licence E69/3464, mining lease M69/150 and miscellaneous licence L69/58.
- Zenith, through its wholly owned subsidiary, Fossil Prospecting Pty Ltd, holds a 25% noncontributing equity in the Earraheedy Joint Venture Project and is free carried by Rumble through to the completion of a Bankable Feasibility Study (BFS).
- Upon completion of a BFS Fossil may, within 90 days, elect to contribute its share to future funding obligations or convert to a 1.5% net smelter royalty.
- Both Fossil and Rumble retain pre-emptive rights over the Earraheedy Joint Venture Project tenure

[To read the full news release please click HERE](#)

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Mining Review 19th March 2023

Mining Review 19th March 2023

US bank run concerns propelled gold higher this week, as investors moved to safety.

American Creek, Colonial Coal, Japan Gold, Newcore Gold, and Rumble Resources all released news this week.



Ariana Resources' Chris Sangster addresses a full house at the Global Mining Finance Conference amid the splendour of The Armourers' Hall.

City Investors Circle Mining Review 19th March 2023

US bank run concerns propelled gold higher this week, as QE returns, and future rate hikes look doubtful in the longer turn.

Gold enjoyed a huge leap as investors ran for cover, as did Bitcoin.

Turning to the stocks we follow,

American Creek, Colonial Coal, Japan Gold, Newcore Gold, and Rumble Resources all released news this week.

To read the full stories please click on the links below;

[Global Mining Finance Spring Conference Date Announced](#)

[Japan Gold Commences Mizobe Drilling](#)

[Rumble Resources New Corporate Presentation](#)

[American Creek JV Tudor Gold Presentation](#)

[Newcore Gold Announced an Updated MRE for Enchi](#)

[Colonial Coal Announced an IR Partnership](#)

[Mining Review 12th March 2023](#)

Market Data

Week on week price changes

(All US \$ unless stated)

Metal Prices

Gold price in UK £	1635	+5.35%
Gold	1988	+6.42%
Silver	22.61	+10.02%
Palladium	1423	+2.67%
Platinum	987	+1.54%
Rhodium	8800	-4.86%
Copper	3.87	-3.25%
Nickel	10.27	-2.47%
Zinc	1.3	-3.70%
Tin	10.08	-3.36%
Cobalt	15.2	0.00%
Manganese	3.41	-4.48%
Lithium	38173	-6.92%
Uranium	49.75	-2.64%
Iron Ore	127.2	-2.15%
Coking Coal	340	0.00%

Thermal coal	180	-3.74%
Magnesium	3129	-0.64%



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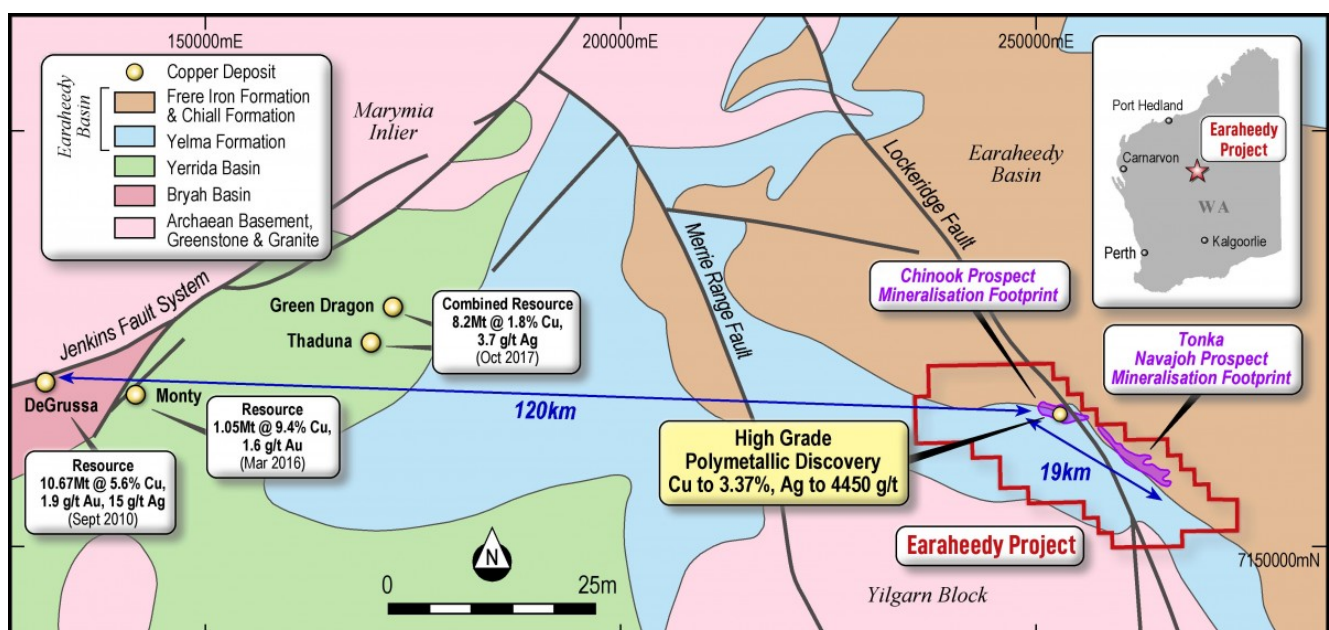
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Rumble Resources New Corporate Presentation

Rumble Resources (ASX: RTR)

CEO Shane Sikora presented a new corporate presentation to the RUI Explorers Conference in Australia recently.

This is an impressive summary of where the company is now, and the potential expansion of their projects to giant status.



Rumble Resources	ASX : RTR
Stage	Exploration
Metals	Zinc, lead, silver, copper
Market cap	A\$162 m @ 26c
Location	Wiluna, Western Australia

Rumble Resources New Corporate Presentation at the RIU Conference

Rumble Resources CEO Shane Sikora presented a new corporate presentation to the RUI Explorers Conference in Australia recently.

This is an impressive summary of where the company is now, and the potential expansion of their Western Australian exploration projects to giant status.

Zinc is the predominant metal, with lead credits.

Company Highlights

The flagship Earraheedy project is located 110km north of Wiluna, Western Australian in the Earraheedy Basin.

Rumble owns 75% of E69/3464 and **Zenith Minerals Ltd (ASX: ZNC)** owns 25%.

Rumble also has two contiguous exploration licenses, ELA69/3787 and ELA69/3862 that is held 100%.

Since the Major Sedimentary hosted base metal discovery in April 2021, drilling has uncovered a rapidly expanding world class scale Zn-Pb-Ag-Cu base metal system, with the drilling continuing to make discoveries and new multiple large-scale targets emerging.

[To read the Earraheedy Project Summary, please click here](#)



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Mining Review 5th March 2023

Mining Review 5th March 2023

US interest rate rise expectations failed to suppress the price of gold, but many miners are back down.

Argosy Minerals delivered a positive production update at their Rincon Lithium Project, and Rumble Resources reported excellent drill results.



Karora Resources – Beta Hunt
Mine Specimen Stone

City Investors Circle Mining Review 5th March 2023

The price of gold defied US interest rate speculation to end the week healthily in the blue, but industrial metals had a torrid week.

News from China seems to cause the market to flip flop from positive to negative on an almost weekly basis, and this was a negative week. With inflation running rampant a recession looks a bolt on certainty at some point, but it takes time to get going as expenditure slows.

Turning to our watchlist companies, this was a quiet week for news, unusually so given that PDAC starts today.

Argosy Minerals delivered a positive production update at their Rincon Lithium Project, located in Salta, Argentina. They are almost 100% commissioned now and they seem to have executed well.

Rumble Resources reported excellent drill results from the latest round of high-grade Zn-Pb RC drilling results from the Tonka Prospect, plus the delineation of multiple new gravity low targets which potentially may represent new high-grade feeder faults within the 11km Tonka-Navajoh mineralised footprint and over 9km of drill untested strike southeast of Tonka-Navajoh deposit

News snippets from our watchlist are below, click on the links for the full story.

[Pacgold IP Geophysics Confirms District-Scale Opportunity](#)

[Rumble Resources Finds Multiple New High-Grade Feeder Targets](#)

[Argosy Minerals Delivers Rincon Lithium Production Update](#)

[Japan Gold Gives Ryuo Project Update](#)

[Market Review February 2023](#)

[i-80 Gold Acquired Paycore Minerals](#)

[Mining Review 26th February 2023](#)

Metal Prices

Weekly percentage changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1542	+1.65%
Gold	1855	+2.43%
Silver	21.26	+2.31%
Palladium	1457	+2.53%
Platinum	982	+6.39%
Rhodium	10100	-9.69%
Copper	4.04	-1.70%
Nickel	10.96	-5.60%
Zinc	1.39	-0.71%
Tin	11.27	-6.24%
Cobalt	15.2	0.00%
Manganese	3.72	-3.63%
Lithium	46750	-10.88%

Uranium	51.5	-0.39%
Iron Ore	126.4	-3.07%
Coking Coal	340	-8.11%
Thermal coal	197	-1.01%
Magnesium	3221	+1.16%

Metal ETFs

GDX	28.63	+6.08%
GDXJ	35.12	+6.33%
Sil	27.78	+6.31%
SILJ	10.19	+9.33%
GOEX (PCX)	25.2	+7.23%
GLD	172.49	+2.46%
COPX	40.37	+9.94%

Miscellaneous

Au / Ag Ratio	87.5	2.11%
10 yr Tbond (TNX)	3.964	0.35%
2 yr T bond	4.871	4.53%
US index (DXY)	104.53	-0.69%
HUI	226.24	5.79%

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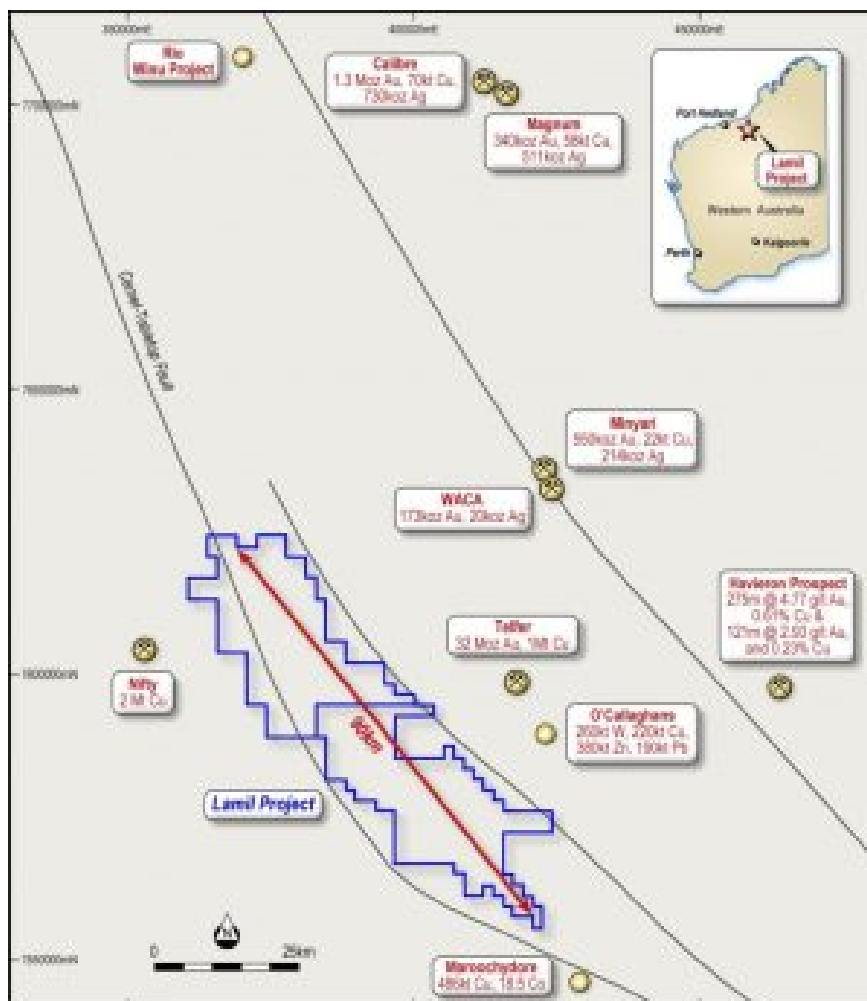
The author currently holds shares in **Argosy Minerals, i-80 Gold**, and **Pacgold**

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Rumble Resources Release Lamil Drill Results

Rumble Resources (ASX: RTR)

Announced assay results from diamond and reverse circulation drilling at the Lamil Gold-Copper Joint Venture Project with AIC, located 30 kilometres west of the Telfer Gold-Copper Mine in the highly prospective Paterson Province of Western Australia.



Rumble Resources	ASX : RTR
Stage	Exploration
Metals	Zinc, lead, silver, copper
Market cap	A\$162 m @ 26c
Location	Wiluna, Western Australia

Rumble Resources JV Partner AIC Announce Drilling Results from the Lamil Gold-Copper Project, Paterson Province, WA

AIC Mines Limited (ASX: AIM) (“AIC Mines” or the “Company”) is pleased to announce assay results from diamond and reverse circulation (“RC”) drilling at the Lamil Gold-Copper Joint Venture Project located 30 kilometres west of the Telfer Gold-Copper Mine in the highly prospective Paterson Province of

Western Australia.

OVERVIEW

- A total of 6,992m of drilling was completed testing five targets – Lamil Dome, Goodenia, Sundew, Flame Pea North and Flame Pea South.
- A single diamond hole testing a gravity anomaly beneath a halo of base metal anomalism at the Goodenia Prospect returned broad intersections of elevated zinc and lead mineralisation:
 - 6m grading 0.09% Zn and 0.03% Pb from 322m
 - 6m grading 0.21% Zn and 0.09% Pb from 474m
- Intervals of anomalous copper and gold were intersected in three wide-spaced RC holes at the previously untested Sundew target:
 - 5m grading 0.13% Cu from 152m
 - 3m grading 0.16% Cu from 160m
- A broad zone of elevated copper and gold was also intersected at the Flame Pea South target associated with a strongly altered mafic intrusive:
 - 40m grading 0.04% Cu from 120m including 4m grading 0.12% Cu from 128m

Commenting on the results, AIC Mines Managing Director Aaron Colleran said:

“Drilling continues to return extensive areas of alteration and elevated base metal and gold mineralisation.

"The large project area remains prospective for a number of different deposit types."

[To read the full news release, please click HERE](#)

ASX ANNOUNCEMENT – 5 December 2022

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121 Mining Forum London – Day 2

121 Mining Forum London – Day 2

A much quieter day delegate wise, so less queuing for the food, and more to go around.

I met a few companies I liked today, with Japan Gold, Rumble Resources, and Stavely Minerals impressing me the most, although there were other good stories.



121 Mining Forum, Houndsditch, London. Two of our watchlist companies had booths side by side.

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121 Mining Forum London – Day 2

A much quieter day delegate wise, so less queuing for the food, and more to go around.

I had a quick chat with one of the organisers, and expressed my dislike of the venue, due to the lack of a networking area. He insists it's bigger than the former GLC Building, but I'm not convinced personally.

He accepted they had no real defined area for meeting up, with the focal point at the entrance lacking tables and chairs, so hopefully they will think about that if they return, which I guess they will.

I did find that [Aldgate tube station](#) was fairly close, around a five minute walk away, so I will be using that in the future.

I met quite a few companies I liked today, with **Japan Gold**, **Rumble Resources**, and **Stavelly Minerals** impressing me the most, although there were other good stories.

I have met **John Proust, CEO of Japan Gold (TSX.V: JG)** several times on Zoom meetings, but never in real life until today. I have always liked the story, but it has now progressed to a new level.

They have around 30 projects in Japan, a number which I always thought was too many for them to handle, although I was aware they were in discussions with Barrick and Newmont about JVs on some projects.

Now things have progressed and **Barrick** have entered JV's on six projects, and **Newmont** two. In addition, they are in discussions with other companies over 9 other JV's. They also own one project 100%, where they are drilling with a view to proving a resource that will be JV'd at a later date.

There's so much going on at Japan Gold and they will generate copious newsflow going forward, and I am adding them to the Watchlist.

Rumble Resources (ASX: RTR) are already on the Watchlist, and another company I met in person for the first time. They have a significant zinc deposit in Western Australia, at Earraheedy,

which is shallow, and has the potential to become a super giant world class zinc deposit.

Management have achieved a lot in a short timeframe here, and with zinc having so many uses in the EV industry, Rumble seem ready to capitalise on that, or be bought out by someone with deep pockets looking for guaranteed supply.

In addition. Rumble may spin out their non core projects into a newco to be SSX listed with shares dividended to shareholders on the register. They are also potentially looking to sell the Western Queen gold project.

Staveley Minerals (ASX: SVY) have a copper gold project in Victoria State, Australia, where they are using some clever geological methods to chase after a porphyry copper zone.

I liked this story because of the way they are using geology, and management experience as they were formerly in charge of Integra Mining until they were bought out.

I also met **Karora Resources**, where everything is back on track after a wobble earlier this year due to covid related staff shortages. Production is due to increase in 2023, and then in 2024 a new nickel zone will add to the existing gold production.

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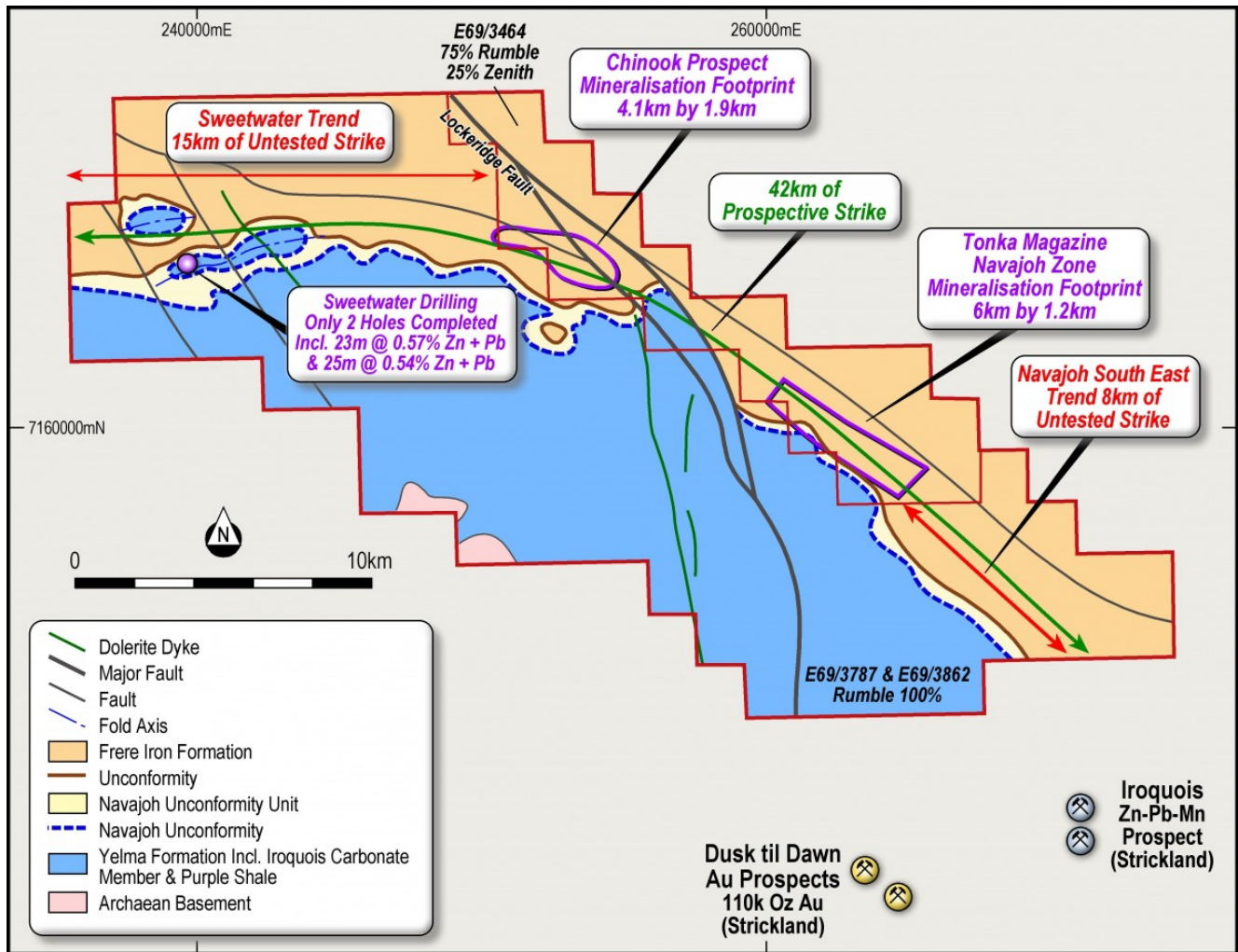
At the time of writing the author holds shares in **Karora Resources**.

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Rumble Report Excellent Metallurgical Results

[Rumble Resources \(ASX: RTR\)](#)

Announced the metallurgical results from the initial sighter program focused on the transition / fresh sulphide ores selected from the Chinook and Tonka Prospects at the Earraheedy Project, located 110km northeast of Wiluna, Western Australia.



Rumble Resources Earraheedy map

Rumble Resources Report Exceptional Metallurgical Results, High Zinc Recoveries and Concentrate Grades

Rumble Resources Limited (ASX: RTR) (“Rumble” or “the Company”) is pleased to announce the metallurgical results from the initial sighter program focused on the transition/fresh sulphide ores selected from the Chinook and Tonka Prospects at the Earraheedy Project (“Earraheedy” or the “Project”), located 110km northeast of Wiluna, Western Australia.

Highlights

- Outstanding initial flotation test work results from zinc sulphide dominant ores across the Earraheedy Project has resulted in:
 - o High zinc recoveries to 90% Zn in cleaner concentrates
 - o Coarse primary grind size of 150 micron
 - o Fast flotation kinetics with clean sulphide separation using site water
 - o Simple and conventional processing flowsheet recovers a bulk zinc concentrate with metal credits utilising an uncomplicated and lower dosage reagent scheme
 - o Zinc concentrate grades to 59% Zn, with no significant deleterious elements, supporting a very marketable product
- Initial metallurgical results backed by fast kinetics at coarse grind sizes support a potential simple low Capex and Opex flowsheet for the Earraheedy Zn–Pb Project
- Recoveries and concentrate grades are at the higher end of

global benchmarks

when compared to current zinc developer / producers

- Considerable potential for additional improvements through metallurgical

optimisation test work and value add beneficiation studies planned for 2023

- JORC Mineral Resource Estimate to be brought forward to the first half of 2023

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Shane Sikora, Managing Director of Rumble Resources commented:

“This is an exciting step forward for the project. The metallurgical test work carried out on the zinc sulphide dominant mineralisation has returned exceptional recoveries and grades via a simple and straightforward flotation process delivering a clean and highly marketable bulk concentrate.

“It compares favourably to current zinc producers and is positioned in the higher end of globally reported benchmarks.

“Furthermore, these recoveries have been achieved at coarse grind sizes with an uncomplicated reagent scheme supporting a simple and conventional process flowsheet that will potentially result in much lower capital and operating costs

to those typically observed in many zinc operations of this scale.”

“Work continues on the maiden JORC compliant Mineral Resource Estimate (MRE) for the Earraheedy Project for which we are now aiming to announce in the first half of 2023.

“This maiden MRE, in combination with the excellent metallurgy, open-pittable depths, provincial scale and being located in a Tier 1 mining jurisdiction will assist to establish the Earraheedy Project as a World Class zinc deposit and future producer of this critical future-facing commodity.”

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Rumble Resources Deliver High Grade Continuity

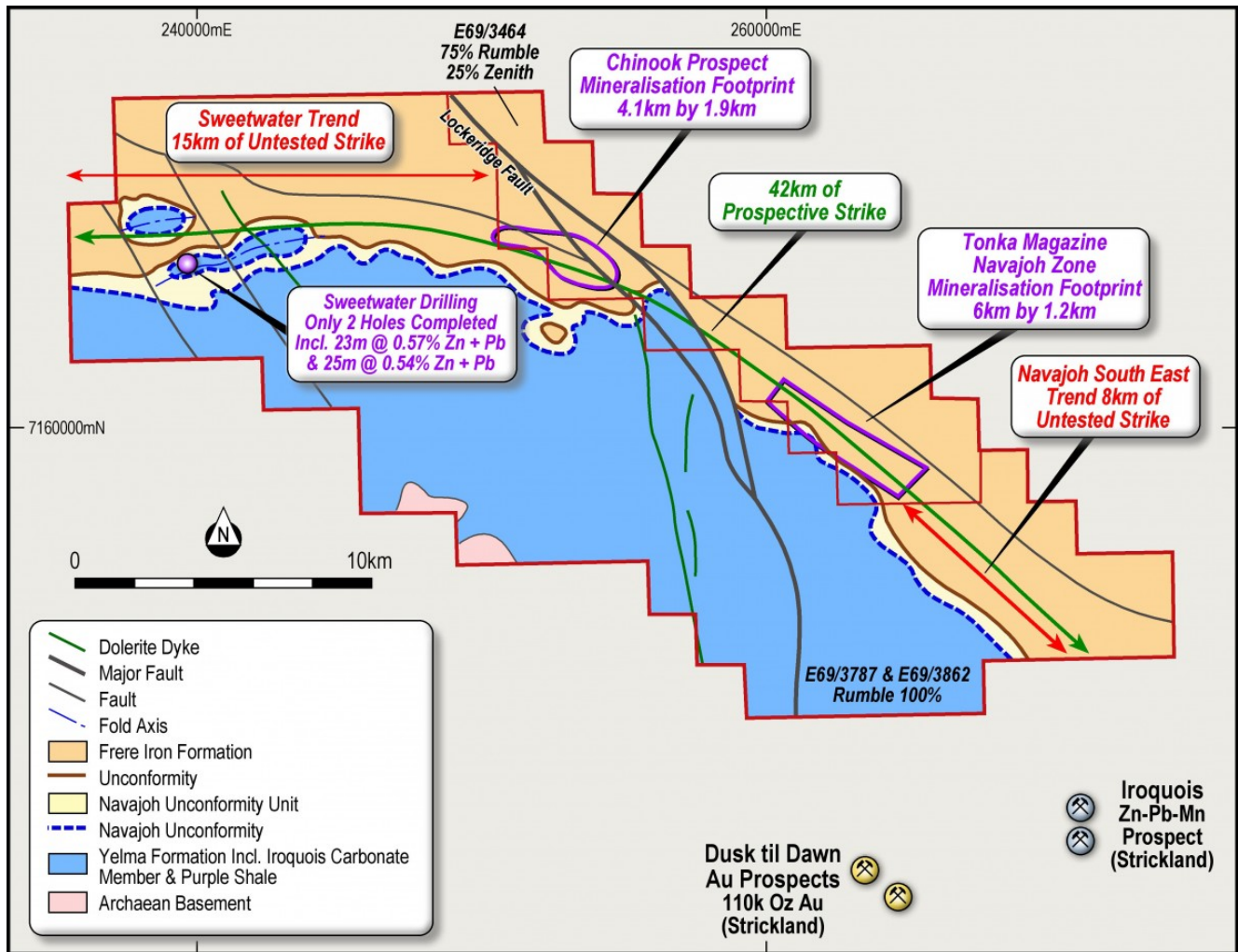
Rumble Resources Limited (ASX: RTR)

Announced significant new drilling results at the Chinook zinc-lead-silver- copper prospect located within the Earraheedy

Project, located 140km northeast of Wiluna, Western Australia.

The results include the most recent hole within the newly discovered high grade Kalitan Feeder Zone. [...]

Rumble Resources	ASX : RTR
Stage	Exploration
Metals	Zinc, lead, silver, copper
Market cap	A\$292 m @ 47c
Location	Wiluna, Western Australia



Rumble Resources Earraheedy map

Rumble Resources Report Significant Drilling Results from the Chinook Prospect at Earraheedy

Rumble Resources Limited (ASX: RTR) ("Rumble" or "the Company") is pleased to announce significant new drilling

results at the Chinook Zn-Pb-Ag-Cu Prospect located within the Earraheedy Project located 140km northeast of Wiluna, Western Australia.

The results include the most recent hole within the newly discovered high grade Kalitan Feeder Zone.

Rumble Resources management comments

“Following the Chinook Zn-Pb-Ag-Cu sulphide discovery in April 2021, broad spaced 500m x 100m scoping drilling defined a very large shallow flat lying 4.1km x 1.9km mineralised footprint that remains open in all directions.

“Later in 2021, Rumble commenced infill drilling on a 200m x 100m grid, with the impressive first assay results received from this program showcasing the potential to define a very large-scale open pit deposit with strong grade continuity and multiple large high-grade Zn-Pb core zones, as shown by our grade contouring in images 2 & 4.

“Drill hole and geophysical analysis provided the exploration team with the essential technical understanding to discover the high grade Kalitan Feeder Zone at Chinook in December 2021.

“The 2022 RC/DD drilling program will be the first to specifically define the open, 2.3km long Kalitan Feeder Zone, which continues to deliver high-grade Zn-Pb intercepts, and target other inferred high-grade Zn-Pb zones within feeder structures that are already delineated within and outside the existing Chinook mineralised footprint.

“Another recent exciting development is the interpretation of the airborne magnetics has shown the structural features that host the Chinook mineralisation including a multitude of inferred high-grade feeders and domal features, extend west of the current limit of the Chinook mineralization into the 100% owned newly granted E69/3787, host to 15km’s of strike named the Sweetwater trend.

“Rumble is in advanced stages of completing heritage surveys along the Sweetwater trend and once completed, drilling is planned to rapidly extend and define the limits of the Chinook Zn-Pb-Ag-Cu deposit and target further large-scale discoveries.”

Rumble Resources Managing Director, Mr Shane Sikora

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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City Investors Circle revamps Exploration Watchlist

City Investors Circle – London

Due to losing two companies to buyouts in late 2021, the exploration watchlist has been revamped, and three new companies added, all ASX listed.

They are; Argosy Minerals, Magnetic Resources, and Rumble Resources.



Argosy Minerals project vista, Salta, Argentina

Comment

Normally I do not consider investing in Argentina as a jurisdiction due to their politics, and the way the local governments can interfere with mining projects as the country is a federal state.

I am making an exception with Argosy as they are based in Salta, a very pro mining state in the heart of the 'Lithium Triangle', where a lot of major international companies are investing.

I feel this is one industry that the government will not want to interfere with.

City Investors Circle – London adjust Exploration Watchlist

Due to losing two companies to buyouts in late 2021, the exploration watchlist has been revamped, and three new companies added, all ASX listed.

They are; **Argosy Minerals, Magnetic Resources, and Rumble Resources.**

Argosy Minerals (ASX: AGY)

Argosy Minerals Limited is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

48% of total construction works now complete – first commercial production of battery quality Li_2CO_3 product targeted by mid-2022. A 2,000 tpa lithium carbonate process plant development works progressing on schedule and budget

Magnetic Resources (ASX: MAU)

Magnetic Resources NL is a dynamic and unique gold company.

Their primary focus is the advanced Hawks Nest 9 and adjacent Lady Julie gold assets in the Laverton region of Western Australia.

These assets are large scale, and at surface. The shallow gold and its proximity to existing mining operations and infrastructure in the region, represent the unique point of difference for investing in Magnetic Resources.

Rumble Resources

Rumble Resources Limited is an Australian based Listed exploration company with a clear strategy to generate and drill test a pipeline of projects providing the capability to make world-class discoveries on multiple projects.

Rumble is focused on advancing their major zinc / lead / silver sulphide 'tier 1' potential discovery at the Earraheedy project, Western Australia.

The company critically reviews each project against stringent criteria and has assembled a portfolio of eight highly prospective base and precious metal projects located in Tier 1 regions in Western Australia.

Rumble's board and management team has a successful track record in making discoveries and project development.

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Disclosure

At the time of publishing the author holds shares in Argosy Minerals, bought in the market at the prevailing price on the day of purchase.

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