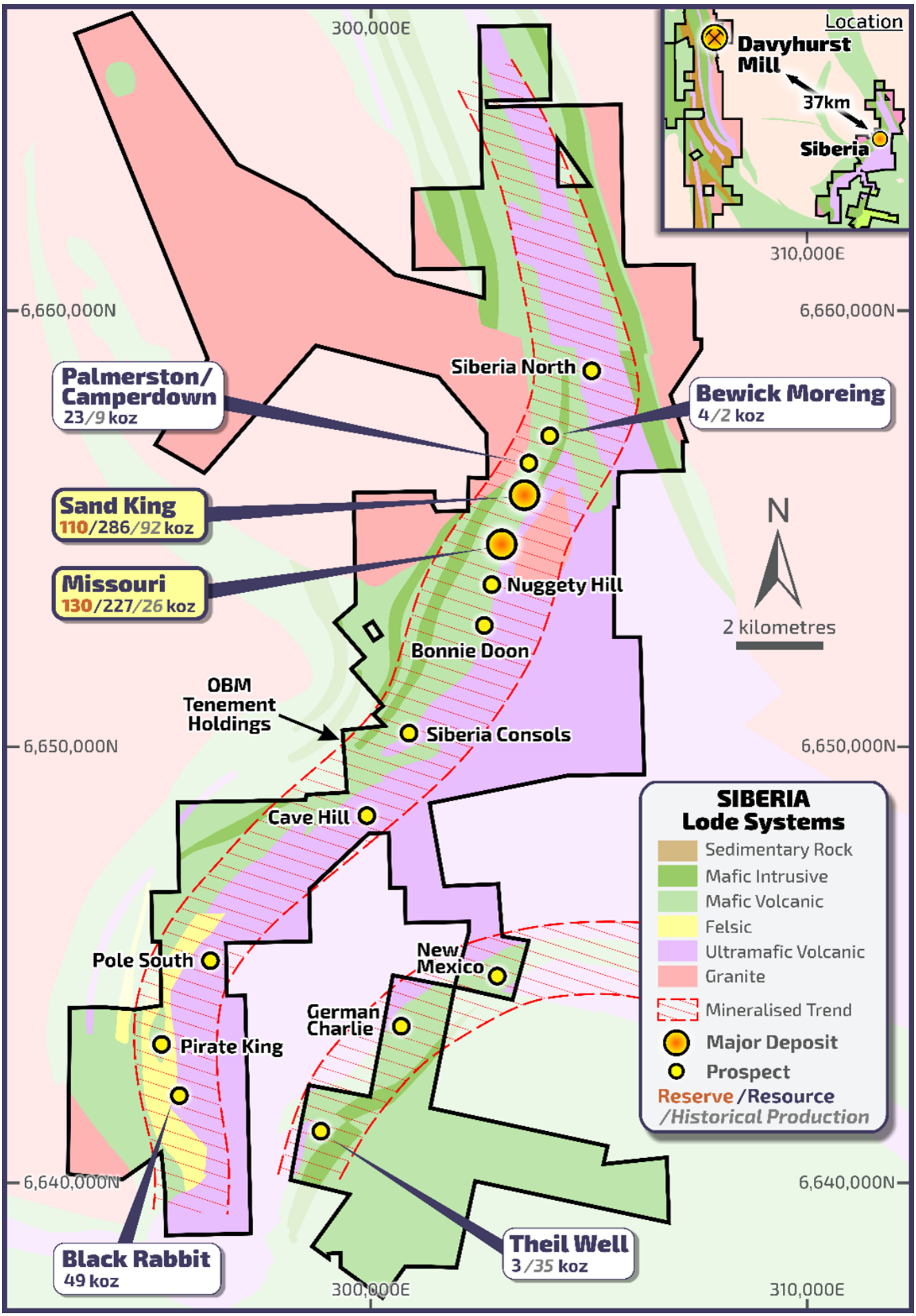
Ora Banda Confirm Significant Extension at Sand King

Ora Banda Mining (ASX: OBM)

Reported further drill results from the northern corridor, between Sand King and the historically mined Palmerston shallow open pit, reinforcing the scale and growth potential of this emerging mineralised system.



Sand King location in Western Australia – Courtesy of Ora

Banda Mining Ltd.

	Ora Banda	**ASX: OBM**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$2.43 Billion @ A$1.28**
	Location	**Western Australia**
	Website	**www.orabandamining.com.au**

Ora Banda Confirm Significant Extension at Sand King

Ora Banda Mining Ltd (ASX: OBM) (“Ora Banda”, “Company”) is pleased to report further drill results from the northern corridor, between Sand King and the historically mined Palmerston shallow open pit, reinforcing the scale and growth potential of this emerging mineralised system.

Highlights

The results follow the high grade results in SKDD25030 (18.7m @ 8.9 g/t) and SKDD25030W1 (8.7m @ 8.7 g/t and 8.8m @ 10.4 g/t) reported on 9 September 2025

Drilling across the northern corridor is progressing from both surface and underground, testing the large potential of the northern corridor with 43 surface RC and diamond holes having been completed to date, all of which are outside of the current life of mine (LOM) plan.

Assays have been returned from 16 of the 43 surface holes, with significant intercepts including 16.6m @ 8.3 g/t, 6.0m @ 16.9 g/t and 12m @ 6.4 g/t. In parallel, 57 resource extension holes have been drilled from underground into the northern corridor.

To date assays from 15 underground holes have been received, including 6.7m @ 39.3 g/t, 7.0m @ 10.7 g/t and 10.5m @ 6.2 g/t. Seven surface drill holes in the southern corridor have confirmed and extended mineralisation with intercepts such as 6.0m @ 23.3 g/t, 4.0m @ 6.5 g/t and 2.0m @ 10.0 g/t, demonstrating the broader scale of the
Sand King system.

Drill results to date in the northern corridor highlight the excellent potential for resource growth.

An underground drill rig has been deployed into the nearby historical Palmerston pit to expedite the definition of additional resources in this area. *An initial program of seven holes is underway* with six holes completed to date, with all assays currently pending.

Ora Banda's Managing Director, Luke Creagh, said:

"The drilling at Sand King continues to validate our view that we are only in the early stages of unlocking what is potentially a large mineralised system.

"The widths and tenor of these near mine step-out holes are exciting as they indicate that Sand King has the potential to deliver increased production and mine life, with these northern extensions accessible from existing underground infrastructure.

"As part of our $73 million exploration budget in FY26, we continue to drill Sand King and look forward to delivering further exploration success as drilling continues."

The full news release can be viewed HERE

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To view Ora Banda's latest share price and chart, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

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Ora Banda Sand King Approval Lifts Production Outlook

Ora Banda MIning (ASX: OBM)

The Sand King Underground Final Investment Decision has been approved by the Ora Banda Board to become the Company's second underground mine at the Davyhurst Gold Project.

This will raise gold production to 150.000 Oz PA in FY 2026.



Ora Banda Mining

Ora Banda Mining	ASX: OBM
Stage	Production + development
Metals	Gold
Market cap	A$724 m @ 39c
Location	Western Australia
Website	www.orabandamining.com.au

Ora Banda Sand King Approval lifys FY26 Production Outlook to 150,000 Oz Gold

Highlights

Sand King Underground Final Investment Decision (FID) approved by the Ora Banda Board to become the Company's second underground mine at the Davyhurst Gold Project.

Forecast key metrics include:

• Investment capital of ~$39 million with maximum cash draw down of ~$32 million,
funded by operating cashflows from Riverina Underground and existing cash
• Portal commencement – September-2024 quarter
• First development ore – December-2024 quarter
• Stoping commences – March-2025 quarter
• Steady state production of ~60kozpa commencing in June-2025 quarter

Sand King Underground Resource recently increased 176% to 3.4 million tonnes at 2.8g/t for 306k ounces, up from 110k ounces

Maiden Sand King Underground Ore Reserve of 537k tonnes at 3.2g/t for 55k ounces

Sand King Underground mine plan also includes drill drives and infrastructure to benefit from any Resource conversion or extension. The current mineral Resource is open in all directions and has only been drilled to a depth of ~300m below surface

Initial 45,400m underground drilling program to commence in the December-2024 quarter.

FY25 Guidance

• Forecast production of 100koz – 110koz with an AISC of A$1,975/oz – A$2,125/oz
• Exploration spend of ~$25 million budgeted to focus on expanding Riverina trend and

Sand King mineralisation
• Growth Capital of ~$63 million planned including:
o A$39 million – Sand King Underground
o A$10 million – Riverina Underground
o A$5 million – Process plant upgrades to target 1.4Mtpa
o A$9 million – Other projects including airstrip and camp upgrades

DRIVE to 150

• With Sand King Underground approved to support Riverina Underground, Ora Banda is now on the pathway to deliver 150koz in FY26 at AISC of A$1,740/oz – A$1,890/oz• This would represent a 40% year-on-year production growth from FY23 to FY26 that will deliver significant free cashflow in the current gold price environment
• FY26 Exploration and Growth Capital is forecast at A$60 – A$80 million; with numerous high grade exploration targets identified to drive future organic growth options

To View Orla Banda Mining's historical news, please click here

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