

Cornish Metals Sells Sleitat NSR to Electric Royalty

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Announced that it has reached an agreement, through a wholly-owned subsidiary of the Company, to sell a 1% Net Smelter Returns Royalty (NSR) on its Sleitat tin-silver project in Alaska to **Electric Royalties Ltd. (TSX-V:ELEC)** [...]

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$120 m @ 41c
Location	Cornwall, United Kingdom



Cornish Metals South Crofty Mine,
near Cambourne, Cornwall

CORNISH METALS ENTERS AGREEMENT TO SELL A 1% NSR ROYALTY ON THE SLEITAT TIN-SILVER PROJECT IN ALASKA TO ELECTRIC ROYALTIES LTD

Vancouver, March 9, 2022

Cornish Metals Inc. (TSX.V / AIM: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on its tin/copper projects in Cornwall, United Kingdom, is pleased to announce that it has reached an agreement, through a wholly-owned subsidiary of the Company, to sell a 1% Net Smelter Returns Royalty (NSR) on its Sleitat tin-silver project in Alaska to Electric Royalties Ltd. (TSX-V:ELEC / OTCQB:ELECF) for the following consideration:

- 1,000,000 common shares of Electric Royalties Ltd (“Consideration Shares”)
- CDN\$100,000 cash

Upon issuance at closing of the transaction, the Consideration Shares will be subject to a voluntary lockup agreement whereby 50% of the Consideration Shares will be subject to a six month hold period and the balance subject to a one year hold period.

The completion of the transaction noted herein is subject to completion of due diligence, approval of the TSX Venture

Exchange and other customary conditions.

[To read the full news release, please click HERE](#)

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