

Silver Storm Mobilizes Underground Mine Development Contractors at La Parrilla

[Silver Storm Mining \(TSX.V: SVRS\)](#)

Announced the mobilization of underground mine development contractors at the Company's 100%-owned past-producing La Parrilla Silver Mine Complex located in Durango State, Mexico.

Silver Storm may commence production in Q2 2026.

Silver Storm Announces Mobilization of Underground Mine Development Contractors at La Parrilla

Toronto, Ontario, May 07, 2026: Silver Storm Mining Ltd. ("Silver Storm" or the "Company") (TSX.V: SVRS | OTCQX: SVRSF | FSE: SVR) is pleased to announce the mobilization of underground mine development contractors at the Company's 100%-owned past-producing La Parrilla Silver Mine Complex ("La Parrilla") located in Durango State, Mexico.

Silver Storm engaged MINPRO S.A. de C.V. ("MINPRO") and Constructora Mexgeo S. de R.L. de C.V. ("Mexgeo") to provide contract underground mine development services at La Parrilla. The mobilization of MINPRO and Mexgeo is ongoing and expected to be completed by the end of May 2026.

Greg McKenzie, President and CEO, stated,

“We are excited to have engaged two very experienced mine development contractor companies with strong operational track records in Mexico to provide services at La Parrilla.

“Mobilization of these contractors is a key step toward a potential restart of operations at La Parrilla in the second quarter of 2026.”

Contractor overview: MINPRO and Mexgeo are well-established Mexican mining contractor firms supporting gold, silver, and polymetallic operations across Mexico’s principal producing regions.

- MINPRO, founded in 2008 and headquartered in Chihuahua, provides underground and open-pit development, drilling, blasting, and haulage services. MINPRO is recognized for its strong safety performance, engineering discipline, and reliable execution, supported by an integrated equipment fleet and a technically trained workforce. MINPRO’s operational scale and project delivery record position it as a stable partner for long-term mine development programs.
- Mexgeo, founded in 2011 and based in Torreón, Coahuila, delivers underground development, exploration support, and civil works supported by a technically experienced team with deep mining industry tenure. Mexgeo emphasizes disciplined project management, value-driven execution, and safety, offering an integrated service model that supports sustainable and efficient mine development.

Together, MINPRO and Mexgeo bring complementary technical capabilities and a proven operational track record to the restart program at La Parrilla.

[To read the full news release, please click HERE](#)

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[To View the live share price and chart, please click HERE](#)

[To View Silver Storm Mining's historical news, please click here](#)

[The live silver price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Silver Storm Mining

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Companies to Watch in 2026 – Silver Storm

[Companies to Watch in 2026 – Silver Storm Mining](#)

Silver Storm Mining are planning to commence production in H1 2026.

La Parilla silver mine is located in Durango, Mexico, and a well executed start-up should result in a rerate for the stock.



	Silver Storm Mining	TSX.V: SVRS
	Stage	Development
	Metals	Silver
	Market cap	C\$296 million @ C\$0.40
	Location	Mexico

	Website	www.silverstorm.ca
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Company profile

Silver Storm Mining is a silver exploration and development company, with two projects in Mexico.

La Parilla Silver Mine, is a former producing mine located in Durango state, Mexico. It was formerly owned by **First Majestic Silver**, and last produced in 2019.

The company is currently planning to restart La Parilla in the first half of 2026, and is currently working on drilling programs and a resource update. This is subject to final confirmation.

Samsung have invested around C\$7 million in return for an

exclusive offtake agreement for all the silver produced at market prices.

The San Diego Project (100%)

Is located in Durango state, near Torreon, Mexico.

The project consists of four mining concessions, and is considered one of the largest undeveloped silver projects in Mexico.

There is good infrastructure, and the possibility to truck ore to the La Parilla mine.

The company are focused on restating the La Parilla mine, so no major drilling has occurred in the last two years. There is a planned 5 – 10,000 metre drill program, to be followed by a PEA.

Comment

I like this story a lot because they are focused on commencing production, and have the backstop of Samsung wanting all their silver. I view Samsung's involvement as validation of the project, they have a far superior ability to complete due diligence than the average investor.

Positives

The mine is fully permitted.

The average EV/Ag Eq for production is extremely low compared to peers, at C\$82 Oz for Silver Storm. Avino Silver is C\$448 per ounce, for example, and the producer peer average is C\$233 EV Ag Eq.

I have made a small investment as I have a preference for junior mining stocks going into early production in tier 1 jurisdictions.

Large holders include First Majestic Silver at 19% and Eric Sprott 11%.

Small negatives

A decision to commence mining is still pending, ***the company has to complete technical evaluations, which are still outstanding.***

Management only hold 2% which is on the low side.

The company has a strong treasury, and C\$55 million in 'in the money' warrants, which will dilute the fully diluted share count to over 1 billion shares.

No proper analyst coverage.

[The live silver price can be found HERE](#)

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