

Mining Review 19th May 2024

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Cornish Metals' share price was pummelled, forcing a "*we know of no reason*" RNS from the company, which hardly helped.



Calibre Mining – El Limon Mine,
Nicaragua

City Investors Circle Mining Review 19th May 2024

Gold recorded its highest ever (nominal) price this week, \$2,413! This needs to be compared to the *inflation adjusted*

record price for gold, which is equal to over US\$3,300, so we still have a way to go to reach that high point.

Silver also shot up, outpacing gold in percentage terms, and closed at \$31.46.

The *gold silver ratio* fell over 8% during the week.

Base metals are also strongly up with a “copper squeeze” taking place at the NY Comex, forcing traders to desperately look for scarce physical supply for delivery, forcing the price higher.

The disconnect or “gap” between the London LME copper price and the Comex price was over \$1,000 earlier this week, and is still around half that, which is without precedent.

The price of **manganese** is soaring, up around 25% last week, after a rail incident in Gabon temporarily prevented exports from their port, and a cyclone incident in Australia preventing exports at the same time.

Cornish Metals' share price was pummelled, forcing a “*we know of no reason*” RNS from the company which hardly helped in the UK, but did in Canada after the UK closed, trading over 28 million shares, or around C\$2.8 million in a single trading day! Normal daily volumes are a fraction of that.

I strongly suspect that there is some bad news lurking somewhere, or the company are trying to raise funds, and the book building has not gone well.

Having announced they know of no reason, management cannot now release bad news straight away of course, but there is clearly a reason why the stock has sold off so dramatically in recent days. I suspect the market will remain spooked until the reason for the fall becomes apparent.

I still wonder about the reason for the sudden resignation of CEO Richard Williams in March?

Looking at the news generated from our watchlist this week, it was mainly Q1 reporting, but the main story was that **West Red Lake Gold Mines** had to clarify they have *resources* and not *reserves* at Madsen, a very embarrassing thing to have to admit.

The price, recently over C\$1, is now back in the mid 60 cent range, and you wonder how much confidence has been lost in management? I still haven't bought despite intending to, as I don't like chasing a share price, and I'm relieved I didn't now!

This was on the back of the **Red Pine** scandal where the former CEO has been accused of "*manipulating drill results before updating the company database*", see [HERE](#).

This is similar to **Bre-X**, and I'm shocked this can still occur after all the checks that were supposed to be in place post that scandal. Surely the geologists should also have received the results and scrutinised them at the same time as the CEO?

I'm surprised this has not attracted more media attention, I guess the exchange doesn't want this destroying confidence in the market and 43-101 process.

All news from our watchlist companies is below, click on the links to read the full story.

[**Aris Mining Reported Q1 2024 Results, \\$13.8 M Cash Flow**](#)

[**Cornish Metals' Response To Share Price Movement**](#)

[**Calibre Mining Reported Strong Progress At Valentine**](#)

[I-80 Gold Reported Q1 2024 Operating Results](#)

[Karora Reported Record Revenue and Strong Cashflow in Q1](#)

[West Red Lake Gold Clarified Madsen Has Resources, not Reserves](#)

[Mining Review 12th May 2024](#)

Market Data

Weekly price changes

(US\$ unless stated)

| Metal Prices | Price | Weekly 5 change |
|---------------------|--------------|--------------------------------|
| Gold price in UK £ | 1902 | 0.79% |
| Gold | 2415 | 2.33% |
| Silver | 31.46 | 11.56% |
| Palladium | 1013 | 1.81% |
| Platinum | 1092 | 10.30% |
| Rhodium | 4700 | -0.53% |
| Copper | 4.68 | -0.85% |
| Nickel | 8.77 | 4.40% |
| Zinc | 1.33 | 2.31% |
| Tin | 15.25 | 3.18% |
| Cobalt | 12.45 | 3.75% |
| Manganese | 5.38 | 22.27% |

| | | |
|---------------------|--------|--------|
| Lithium | 14322 | -3.76% |
| Uranium | 90.7 | -2.84% |
| Iron Ore | 116.4 | -0.51% |
| Coking Coal | 326 | 0.00% |
| Thermal coal | 141 | -1.40% |
| | | |
| Metal ETFs | | |
| GLD | 223.6 | 2.24% |
| GDX | 36.87 | 4.60% |
| GDXJ | 46.35 | 6.70% |
| Sil | 35.23 | 6.82% |
| SILJ | 12.74 | 7.33% |
| GOEX (PCX) | 30.46 | 6.73% |
| URA | 32.65 | 4.58% |
| COPX | 51.67 | 7.69% |
| HUI | 286.85 | 4.93% |
| Gold / Silver ratio | 76.76 | -8.27% |

[Click HERE for live Spot Metal Prices](#)

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**Eloro Resources Intersects
279.22 Ag/t, 0.47% Pb and
0.43% Sn**

Eloro Resources (TSX: ELO)

Announced the first assay results from five (5) of the drill holes in its eleven hole 5,267.7m definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.



| | |
|------------------------|---------------------------|
| Eloro Resources | TSX : ELO |
| Stage | Exploration |
| Metals | Silver, tin, lead |
| Market cap | C\$157 m @ C\$2.05 |
| Location | Potosi, Bolivia |

Eloro Resources Intersects

279.22 g Ag/t, 0.47% Pb and 0.43% Sn (339.82g Ag eq/t) over 62.84m in Definition Drilling at the Iska Iska Project, Potosi Department, Southwestern Bolivia

December 18, 2023

TORONTO, Dec. 18, 2023 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce the first assay results from five (5) of the drill holes in **eleven (11) hole 5,267.7m** definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

- Hole **DSB-61** returned other well mineralized intersections as follows:
 - **33.83 g Ag/t, 1.53% Zn, 0.93% Pb and 0.14% Sn (130.88g Ag eq/t) over 178.99m** including **120.37 g Ag/t, 2.13% Zn, 1.57% Pb and 0.19% Sn (252.19g Ag eq/t) over 18.25m, 175.23 g Ag/t, 2.44% Zn, 0.56% Pb and 0.12% Sn (275.45g Ag eq/t) over 9.11m and 17.03 g Ag/t, 4.13% Zn, 1.30% Pb and 0.15% Sn (217.71g Ag eq/t) over 19.48m**
- These latest drill hole results are most encouraging as they are demonstrating **substantive higher-grade intervals, especially for silver**, in the potential starter pit mineral resource area that may now be potentially upgraded and expanded.

Tom Larsen, CEO of Eoro commented:

“These latest drill hole results are very encouraging. They demonstrate substantive higher-grade intervals, especially for silver, in the potential starter pit mineral resource area that may now be potentially upgraded and expanded.

“Significant tin is present in several holes with grades up to 0.5 percent, highlighting the chances to expand and increase the grade of the tin resource which is a high priority exploration target in 2024.

“As we expected, the higher-grade silver and tin intercepts from this definition drill program are demonstrating selective higher-grade metal zonation within the starter pit area and the Tin (Sn-Ag-Pb) Domain.

“We expect to release results from the six (6) remaining definition drill holes in the first part of January 2024, concluding our first phase infill definition drilling program aimed to enhance grade and expand tonnage in the Santa Barbara starter pit area.”

Dr. Bill Pearson, P.Geo. Executive Vice President, Exploration said:

“The bulk of mineralization at Iska Iska, especially the high-grade Ag zones, occur within veins, vein breccias and veinlets that overall have a general west-northwest trend

(300°).

*“Channel sampling of a typical high-grade structure in the Santa Barbara adit (see Eloro press release dated April 21, 2021) returned **165 g Ag/t, 3.46% Pb and 0.46% Sn (310.25g Ag eq/t) over 166m** which included a very high-grade section of **446 g Ag/t, 9.03% Pb and 1.16% Sn (817.38g Ag eq/t) over 56.19m.***

*“This gives an excellent indication of the potential strike length of these high-grade Ag structures, as well as the potential for bonanza-type grades in them. Closer spaced drilling as expected, provides a better definition of these important mineralized structures, **especially those with higher grade silver**, which has the potential to increase the overall resource grade as well as expand resource tonnage.*

“Work is continuing on the “ore-sorting” tests with metallurgical work on the concentrate samples produced at TOMRA in Germany being completed at Wardell Armstrong in Cornwall.

“In addition, our geophysicists are processing new IP data which will provide important information on potential extensions of the remarkable Iska Iska mineralizing system.”

[To read the full news release, please click HERE](#)

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Eloro Resources Completes Metallurgical Holes

[Eloro Resources](#) (TSX: ELO)

Announced that it has completed a metallurgical drill program and commenced a definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.



| | |
|------------------------|---------------------------|
| Eloro Resources | TSX : ELO |
| Stage | Exploration |
| Metals | Silver, tin, lead |
| Market cap | C\$115 m @ C\$1.51 |
| Location | Potosi, Bolivia |

Eloro Resources Announces Completion of Metallurgical Holes and Updates Progress on Definition Drill Program to Expand Higher Grade Mineral Resource for PEA at Iska Iska Project, Potosi Department, Southwestern Bolivia.

TORONTO, Nov. 01, 2023 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce that it has completed a metallurgical drill program and commenced a definition drill program on the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

Three metallurgical drill holes totalling 940m have been completed, two in the higher-grade Polymetallic (Ag-Zn-Pb) Domain Type and a third hole in the higher-grade Tin Polymetallic (Sn-Ag-Pb) Type.

These metallurgical holes twinned previous holes drilled which contain representative values of the different domains as outlined in Table 1. Core size is PQ which has a diameter of 85mm (3.35 inches).

The drill core selected for testing from these holes which totals 10,001 tonnes from 657.9m of core has been shipped to Wardell Armstrong International (WAI) in Cornwall for crushing sizing and then the +9.5mm crushed product will be sent to TOMRA GmbH based in Wedel, Germany for cascade “ore-sorting” tests.

Highlights

- Three PQ sized metallurgical holes have been completed, two in the higher-grade Polymetallic (Ag-Zn-Pb) Domain Type and one in the higher-grade Tin (Sn-Ag-Pb) Domain Type with core shipped to Wardell Armstrong International (WAI) in Cornwall
- The Polymetallic Domain Type metallurgical testwork will focus on the predominant sulphide domain, while confirmatory testwork on the less predominant oxide domain is planned potentially using “sulphidizing” float

conditions as required.

- The Tin Domain Type metallurgical testwork will focus on the predominant surface oxide domain only with a view to produce a lead-silver concentrate via the same flowsheet developed for the Polymetallic Domain Type mentioned above. Tin Recovery will not be part of the formal PEA deliverable, but its recovery will be tracked for future reference and use.
- Core will be crushed and sized into -60mm+25mm, -25mm+9.5mm and -9.5mm+0.85mm by WAI the +9.5mm products will be shipped to TOMRA in Germany for cascade “XRT ore-sorting” tests, whilst the -9.5mm+0.85mm will be tested using heavy liquids to further identify the amenability of the ore to Dense Media Separation (“DMS”) with further PEA metallurgical tests to be completed on the -0.85mm material and pre-concentrated products from the aforementioned test work.
- Definition drill program in progress will focus on expanding the higher-grade Polymetallic Domain mineral resource, which as previously reported contains an inferred mineral resource of 132 million tonnes at 24.3 g Ag/t, 1.11% Zn and 0.50% Pb at an NSR cutoff of \$US25/t for a net NSR value of US\$34.40 based on a cutoff grade of US\$9.20/t.
- This higher-grade resource is included within the much larger inferred mineral resource in the Polymetallic Domain Type (Ag-Zn-Pb) of 541 million tonnes grading 13.6 g Ag/t, 0.69% Zn and 0.28% Pb with an NSR value of US\$20.32/t at an NSR cut-off of US\$9.20/t. It is envisaged that this resource will be bulk mined in an open pit to minimise mining operating costs, with the run-of-mine feed then pre-concentrated to remove waste dilution.
- The Tin Polymetallic Domain Type (Sn-Pb-Ag) which has an inferred mineral resource of 110 million tonnes grading 0.12% Sn, 0.14% Pb and 14.2 g Ag/t with an NSR value of US\$12.22/t at an NSR cut-off of US\$6.00/t is very under

drilled and is a major exploration target going forward.

[To read the full news release, please click HERE](#)

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Eloro Resources Inferred MRE of 1.15 Billion Oz Silver Eq

Eloro Resources (TSX: ELO)

Announced the inaugural mineral resource estimate for the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

Total in situ metal estimated to be 298 million ounces Ag, 4.09 million tonnes Zn, 1.74 million tonnes Pb and 130,000 tonnes Sn totalling 1.15 billion ounces silver equivalent.



| | |
|------------------------|---------------------------|
| Eloro Resources | TSX : ELO |
| Stage | Exploration |
| Metals | Silver, tin, lead |
| Market cap | C\$183 m @ C\$2.38 |
| Location | Potosi, Bolivia |

**Eloro Resources Announces
Robust Initial Inferred**

Mineral Resource Estimate of 670 million tonnes containing 1.15 Billion In-situ Ounces Silver Equivalent for Iska Iska Project, Potosi Department, Southwestern Bolivia

TORONTO, Aug. 30, 2023 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce the inaugural mineral resource estimate (“MRE”) for the Iska Iska silver-tin polymetallic project in the Potosi Department of southwestern Bolivia.

The MRE, as set out in Table 1 below, has been prepared by independent qualified persons (“QPs”) with Micon International Limited as defined under National Instrument 43-101 (“NI-43-101”).

A Technical Report outlining the mineral resource estimation will be filed on Sedar within 45 days of the date of this release.

August 30, 2023

Highlights

- **Total in situ metal estimated to be 298 million ounces Ag, 4.09 million tonnes Zn, 1.74 million tonnes Pb and 130,000 tonnes Sn totalling 1.15 billion ounces silver equivalent.**
- Due to the multi-metal nature of the deposit, the resources are reported using **Net Smelter Return (NSR) cut-off values** which are as follows: Polymetallic (Zn-Pb-Ag) domain = **US\$9.20/t for open pit (OP)** and **US\$34.00/t for underground (UG) mining**; Tin (Sn-Ag-Pb) domain = **US\$6.00/t for OP mining**. Costs have been significantly reduced due to the major impact of the positive “ore-sorting” tests.
- Potentially open pitable inferred mineral resource in Polymetallic Domain (Zn-Pb-Ag) of 541 million tonnes at 0.69% Zn, 0.28% Pb and 13.6 g Ag/t for an NSR value of US\$20.32/t at a cutoff of US\$9.20/t.
- Includes higher grade near surface inferred mineral resource of 132 million tonnes at 1.11% Zn, 0.50% Pb and 24.3 g Ag/t for an NSR value of US\$34.50 at an NSR cutoff of US\$25/t.
- Potentially open pitable inferred mineral resource in the Tin Domain of 110 million tonnes at 0.12% Sn, 0.14% Pb and 14.2 g Ag/t for an NSR value of US\$12.22/t at an NSR cutoff of US\$6.00 per tonne.
- Potential underground inferred mineral resource in the Polymetallic Domain of 19 million tonnes at 1.88% Zn, 0.36% Pb and 18.8 g Ag/t with an NSR value of US\$42.23 at a cutoff grade of US\$34.40.
- Total inferred mineral resource, 97% of which is potentially open pitable, is 670 million tonnes at an NSR of \$19.62. Potential open pit is 1.4km in diameter, extends to a maximum depth of 750m below the Santa Barbara hill and has a stripping ratio of 1:1.
- **Resource estimate is based on 139 diamond drill holes**

totalling 96,386m. All holes intersected significant reportable mineralization and the deposit is open in all directions.

[To read the full news release, please click HERE](#)

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Silver Tiger Intersects 3.3 m Of 1,153 g/t Silver Eq

[Silver Tiger Metals \(TSX.V:SLVR\)](#)

Has intersected 1,153.6 g/t total silver equivalent over 3.3 meters in the Sulphide Zone in Drill Hole ET-23-462.

These high-grade intercepts have tripled the known strike length of the Sulphide Zone, bringing the originally indicated 250 meters of strike extent to more than 750 meters.



| | |
|------------------------------------|----------------------------|
| Silver Tiger Metals | TSX.V: SLVR |
| Stage | Exploration |
| Metals | Silver, gold |
| Market cap | C\$67 million @ 20c |
| Location | Sonora, Mexico |

SILVER TIGER INTERSECTS 3.3 METERS OF 1,153.6 g/t SILVER EQUIVALENT WITHIN 10.5 METERS OF 443.9 g/t SILVER EQUIVALENT AT THE SOUTHERN END OF THE SULPHIDE ZONE

HALIFAX, NOVA SCOTIA – August 15, 2023 – [Silver Tiger Metals Inc. \(TSXV:SLVR and OTCQX:SLVTF\)](#) (“Silver Tiger” or the “Corporation”) has intersected 1,153.6 g/t total silver equivalent over 3.3 meters in the Sulphide Zone in Drill Hole ET-23-462 from 520.5 meters to 523.8 meters, consisting of 378.7 g/t silver, 6.17 g/t gold, 0.31% copper, 3.10% lead and 6.31% zinc within 10.5 meters grading 443.9 g/t total silver equivalent from 513.3 meters to 523.8 meters consisting of 1.51.5 g/t silver, 1.98 g/t gold, 0.14% copper, 1.39% lead and 2.95% zinc in the Sulphide Zone.

These high-grade intercepts have tripled the known strike length of the Sulphide Zone, bringing the originally indicated 250 meters of strike extent to more than 750 meters.

SCP Research Analyst Brock Salier said,

"We see potential for narrow high-grade vein mining from the Sulphide zone, which now extends over 750m along strike and ~150-200m down-dip at an average grade of 473g/t Ag Eq to date, and with amenable geometry.

"Being conservative, even if true width is only 2-5m (today's hits are wider but are parallel to the structure), the Sulphide zone could host 10-25Moz AgEq and is still open.

Today we maintain our BUY rating and our C\$1.00/sh PT based on US\$1.50/oz AgEq on the existing resource, and same again for a nominal 85Moz."

[To read the full news release, please click HERE](#)

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Silver Tiger Intersects 2.7 M

of 1,268.6 g/t Ag Eq

Silver Tiger Metals (TSX.V:SLVR)

Has intersected 1,268.6 g/t total silver equivalent over 2.7 meters in the Sulphide Zone in Drill Hole ET-23-463 from 466.1 meters to 468.8 meters.



| | |
|------------------------------------|--------------------|
| Silver Tiger Metals | TSX.V: SLVR |
|------------------------------------|--------------------|

| | |
|-------------------|----------------------------|
| Stage | Exploration |
| Metals | Silver, gold |
| Market cap | C\$67 million @ 20c |
| Location | Sonora, Mexico |

SILVER TIGER INTERSECTS 2.7 METERS OF 1,268.6 g/t SILVER EQUIVALENT WITHIN 9.9 METERS OF 711.2 g/t SILVER EQUIVALENT AT THE SOUTHERN END OF THE SULPHIDE ZONE

HALIFAX, NOVA SCOTIA – July 25, 2023 – [Silver Tiger Metals Inc. \(TSXV:SLVR and OTCQX:SLVTF\)](#) (“Silver Tiger” or the “Corporation”) has intersected 1,268.6 g/t total silver equivalent over 2.7 meters in the Sulphide Zone in Drill Hole ET-23-463 from 466.1 meters to 468.8 meters, consisting of 1,089.2 g/t silver, 0.14 g/t gold, 1.01% copper, 0.96% lead and 1.47% zinc within 9.9 meters grading 711.2 g/t total silver equivalent from 461.0 meters to 470.9 meters consisting of 609.7 g/t silver,

0.13 g/t gold, 0.61% copper, 0.41% lead and 0.70% zinc in the Sulphide Zone.

Highlights from the drilling program include the following:

- Hole ET-23-464: 6.7 meters grading 495.9 g/t total silver equivalent from 541.5 meters to 548.2 meters, consisting of 43.1 g/t silver, 0.33 g/t gold, 0.03% copper, 1.72% lead and 11.61% zinc within 13.9 meters grading 280.5 g/t total silver equivalent from 538.0 meters to 551.9 meters consisting of 27.4 g/t silver, 0.23 g/t gold, 0.02% copper, 1.16% lead and 6.22% zinc in the Sulphide Zone.

Silver Tiger's CEO, Glenn Jessome, stated,

"This drilling indicates that the Sulphide Zone continues to extend along strike with an increase of 50 meters to the south.

"The high-grade Sulphide Zone now has a total strike length of over 250 meters and is open in all directions. Further drilling to the north and south of the Sulphide Zone should continue to expand this area of known mineralization."

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Disclosure

At the time of writing the author holds shares in **Silver Tiger Metals**

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Silver Tiger Intersects 6.3 M of 1,581.4 g/t Silver Eq

[Silver Tiger Metals. \(TSX.V:SLVR\)](#)

Has intersected 1,581.4 g/t total silver equivalent over 6.3 meters in the Sulphide Zone in Drill Hole ET-23-457 from 445.0 meters to 451.3 meters, consisting of 1,100.1 g/t silver, 0.15 g/t gold.



| | |
|------------------------------------|-----------------------------|
| Silver Tiger Metals | TSX.V: SLVR |
| Stage | Exploration |
| Metals | Silver, gold |
| Market cap | C\$109 million @ 30c |
| Location | Sonora, Mexico |

Silver Tiger Intersects 6.3 Meters of 1,581.4 g/t Silver Equivalent Within 38.7 Meters of 438.9 g/t Silver Equivalent at the Southern End of the Sulphide Zone

HALIFAX, NOVA SCOTIA – April 4, 2023 – Silver Tiger Metals Inc. (TSXV:SLVR and OTCQX:SLVTF) (“Silver Tiger” or the “Corporation”) has intersected 1,581.4 g/t total silver equivalent over 6.3 meters in the Sulphide Zone in Drill Hole ET-23-457 from 445.0 meters to 451.3 meters, consisting of 1,100.1 g/t silver, 0.15 g/t gold, 0.87% copper, 5.10% lead and 8.01% zinc within 38.7 meters grading 438.9 g/t total silver equivalent from 441.0 meters to 479.7 meters consisting of 297.5 g/t silver, 0.11 g/t gold, 0.28% copper, 1.42% lead and 2.19% zinc in the Sulphide Zone.

Highlights from the on-going drilling program include the following:

- Hole ET-23-457: **3.4 meters grading 1,948.8 g/t total silver equivalent** from 445.0 meters to 448.4 meters, consisting of 1,245.7 g/t silver, 0.13 g/t gold, 1.00% copper, 6.38% lead and 13.43% zinc within **38.7 meters grading 438.9 g/t total silver equivalent** from 441.0 meters to 479.7 meters consisting of 297.5 g/t silver, 0.11 g/t gold, 0.28% copper, 1.42% lead and 2.19% zinc in the Sulphide Zone.

– Glenn Jessome, President & CEO, Silver Tiger Metals commented

“The Sulphide Zone is alive and wide to the South.

“We originally thought the Sulphide Zone was thinning after the initial few holes going south. We were wrong.

“The team saw the geometry at the northern end of the Sulphide Zone forming and projected that to the southern end and drilled to intersect down deeper and east along plan and the first two Holes 455 and 457 nailed it.”



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Eloro Commences Trading on the TSX Main Board

Eloro Resources (TSX: ELO)

Commenced trading on the main board of the Toronto Stock Exchange today.

This is a significant move for a junior explorer, as they continue to explore and develop the potentially huge Iska Iska silver-tin polymetallic project in Potosi, Bolivia.



Eloro Resources – Iska Iska project view

| | |
|------------------------|---------------------------|
| Eloro Resources | TSX : ELO |
| Stage | Exploration |
| Metals | Silver, tin, lead |
| Market cap | C\$246 m @ C\$3.65 |
| Location | Potosi, Bolivia |

Eloro Resources Commences Trading on the TSX Main Board

Eloro Resources (TSX: ELO) commenced trading on the main board of the Toronto Stock Exchange today.

The graduation opening ceremony can be viewed [HERE](#)

This is a significant move for a junior explorer, as they continue to explore and develop the potentially huge Iska Iska silver-tin polymetallic project in Potosi, Bolivia.

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Silver Tiger Intersects 2m of 1,156 g/t Silver Eq

[**Silver Tiger Metals \(TSX.V: SLVR\)**](#)

Has intersected 1,156.4 g/t total silver equivalent over 2.0 meters in the Sulphide Zone in Drill Hole ET-23-446 from 390.5 meters to 392.5 meters, consisting of 666.2 g/t silver, 0.17 g/t gold, 0.93% copper, 4.26% lead.



| | |
|------------------------------------|-------------------------------|
| Silver Tiger Metals | TSX.V: SLVR |
| Stage | Exploration |
| Metals | Silver, gold |
| Market cap | C\$126 million @ 33.5c |
| Location | Sonora, Mexico |

SILVER TIGER INTERSECTS 2.0
METERS OF 1,156.4 g/t SILVER
EQUIVALENT WITHIN 17.9 METERS
OF 425.9 g/t SILVER EQUIVALENT
IN THE SULPHIDE ZONE

HALIFAX, NOVA SCOTIA – April 4, 2023 – Silver Tiger Metals Inc. (TSXV:SLVR and OTCQX:SLVTF) (“Silver Tiger” or the “Corporation”)

has intersected 1,156.4 g/t total silver equivalent over 2.0 meters in the Sulphide Zone in Drill Hole ET-23-446 from 390.5 meters to 392.5 meters, consisting of 666.2 g/t silver, 0.17 g/t gold, 0.93% copper, 4.26% lead and 8.67% zinc within 17.9 meters grading 425.9 g/t total silver equivalent from 382.8 meters to 400.7 meters consisting of 200.7 g/t silver, 0.19 g/t gold, 0.42% copper, 2.23% lead and 3.55% zinc in the Sulphide Zone.

Highlights from the on-going drilling program include the following:

- Hole ET-23-445: **1.6 meters grading 1,269.6 g/t total silver equivalent** from 467.0 meters to 468.6 meters, consisting of 441.7 g/t silver, 0.59 g/t gold, 2.14% copper, 7.58% lead and 12.0% zinc within **9.6 meters grading 364.6 g/t total silver equivalent** from 465.0 meters to 474.6 meters consisting of 115.1 g/t silver, 0.24 g/t gold, 0.58% copper, 1.98% lead and 3.88% zinc in the Sulphide Zone.
- Hole ET-23-448: **1.0 meters grading 1,285.5 g/t total silver equivalent** from 254.9 meters to 255.9 meters, consisting of 1,194.5 g/t silver, 0.04 g/t gold, 0.84% copper, 0.03% lead and 0.19% zinc **within 4.9 meters grading 521.7 g/t total silver equivalent** from 253.0 meters to 257.9 meters consisting of 484.8 g/t silver, 0.03 g/t gold, 0.33% copper, 0.01% lead and 0.08% zinc in the El Tigre Vein Zone.

Silver Tiger’s CEO, Glenn Jessome, stated,

“These next drill holes through the Sulphide Zone have extended the strike length another 25 meters to the North with consistent high-grade widths similar to previous Sulphide Zone holes.

Drilling on the Sulphide Zone continues to step out along strike to the North and South.

“The first 26 drill holes in the newly discovered Sulphide Zone indicate wide zones of high-grade mineralization varying from 10 meters up to 50 meters with grades from 300 grams per ton to over 1 kilogram per ton silver equivalent. This adds the potential for underground bulk tonnage at exceptional grades.”

[To read the full news release, please click HERE](#)

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days of purchase.

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Boab Metals New Corporate Presentation

[Boab Metals \(ASX: BML\)](#)

The lead and silver company looking to enter production in 2025 has issued an updated corporate presentation.

With offtake partners signed up this looks a very realistic project with low capex and a healthy margin due to the silver credits.



Boab Metals drilling at Sorby Hill.

| | |
|--------------------|---|
| Boab Metals | ASX: BML |
| Stage | Exploration + development |
| Metals | Lead, silver, zinc |
| Market Cap | A\$42.7m @ 24.5c |
| Location | East Kimberley, WA, Northern Territory |

Boab Metals (ASX: BML)

The lead and silver company looking to enter production in 2025 has issued an updated corporate presentation.

With offtake partners signed up this looks a very realistic project with low capex and a healthy margin due to the silver credits.

Whilst all the focus is on lithium and EV related metals, lead is still a significant metal in its own right, but isn't very sexy so is overlooked by investors.

I like Boab because they are in an unpopular metal (from an investor perspective) yet are quietly going about their business and securing offtake partners ahead of a production decision.

The capex looks quite reasonable for a mining project, so, barring a collapse in the price of lead, which is unlikely in my opinion, this looks a decent development project with a fair chance of going into production within two years.

Unusually for an Australian listed company, the share count is low, so there's a lot to like here in my opinion.

BOAB are on my watchlist for now, the end of the Australian tax year in June may present an opportunity to buy a few cheap shares, so firmly on the radar.

[To view the presentation, please click HERE](#)



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I-80 Gold Ruby Hill Bonanza Grade Discovery

[i-80 GOLD CORP. \(TSX: IAU\)](#)

Reported results from the first four holes drilled to follow-up the recently discovered Hilltop Zone that have confirmed high-grade, polymetallic CRD mineralization at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.



i-80 Gold Ruby Hill Mine,
Nevada, USA

I-80 GOLD HILLTOP DISCOVERY YIELDS BONANZA-GRADE CRD MINERALIZATION AT RUBY HILL

*RESULTS INCLUDE 60.2 G/T GOLD, 908.7 G/T SILVER, 15.7 % LEAD
AND 1.1 % ZINC OVER 10.0 M*

*ALSO 1.9 G/T GOLD, 631.3 G/T SILVER, 33.0 % LEAD & 7.4 % ZINC
OVER 18.3 M*

[Download Press Release](#)

Reno, Nevada, November 14, 2022 – **i-80 GOLD CORP. (TSX: IAU)** (NYSE: IAUX) (“i-80”, or the “Company”) is pleased to report results from the first four holes drilled to follow-up the recently discovered Hilltop Zone that have confirmed high-grade, polymetallic CRD mineralization at the Company’s 100%-owned Ruby Hill Property (“Ruby Hill” or “the Property”) located in Eureka County, Nevada.

The discovery hole in the Upper Hilltop Zone returned an impressive **515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au over 28.3 m** in hole iRH22-43 (see press release dated August 30, 2022).

Results contained in this release are from the first four core holes drilled to follow-up this discovery (see Table 1) and additional drilling is being completed in both the Upper and Lower Hilltop horizons with assays pending.

Highlight results from recent core drilling in the “Upper Horizon” at the Hilltop target include:

iRH22-51

- 33.0 g/t Au, 3010.0 g/t Ag & 63.5 % Pb over 0.6 m and
- 3.1 g/t Au, 683.3 g/t Ag & 37.6 % Pb over 14.6 m

iRH22-53:

- 1.9 g/t Au, 631.3 g/t Ag, 7.4 % Zn & 33.0 % Pb over 18.3 m

iRH22-54

- 0.6 g/t Au, 374.1 g/t Ag, 3.9 % Zn & 20.2 % Pb over 20.8 m

iRH22-55:

- 60.2 g/t Au, 908.7 g/t Ag, 1.1 % Zn & 15.7 % Pb over 10.0 m
Incl. 83.2 g/t Au, 1261.0 g/t Ag, 1.5 % Zn, & 22.1% Pb over 7.0 m

Owing to this successful drilling at the Hilltop Zone, the program at Ruby Hill has again been expanded to facilitate additional step-out drilling at this target.

In addition to the Upper Horizon, drilling is testing the Lower Horizon (assays pending) where the initial hole intersected multiple zones of mineralization including **238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.4 m and 469.5 g/t Ag, 11.8 % Zn & 18.2 % Pb over 2.1 m.**

Ewan Downie, CEO of i-80 stated;

“We believe that the grades of mineralization at Ruby Hill are truly world-class and the Hilltop Zone ranks amongst the highest-grade new discoveries being drilled anywhere on the planet”.

“Given its proximity to the underground infrastructure planned in 2023, the Hilltop Zone, when combined with the Blackjack deposit, is expected to be a major contributor to our future growth profile as we ultimately look to produce gold, silver and base metals.”

The Hilltop discovery is a new zone of mineralization, located approximately 400 metres southwest of the polymetallic Blackjack Zone (see Figures 1 and 2), immediately south of the Archimedes pit and proximal to the planned portal that the Company is advancing for construction. Mineralization consists of polymetallic carbonate replacement (CRD) in the form of massive and semi-massive sulphide and oxide mineralization containing high-grade precious metals and base metals. Continued definition and expansion drilling is underway and the horizon remains open along strike and at depth.

The Eureka (Ruby Hill) Mining District has a history of high-grade polymetallic CRD production that began in the 1860's and

spanned a period of more than one hundred years. Historic mined grades rank amongst the highest for any CRD district in the world. Since the 1970's, the CRD potential of the Eureka District has been largely overlooked in favour of exploration for Carlin-type gold deposits and the Company considers the opportunity to be substantial.

The Hilltop discovery opens up a structural corridor measuring greater than 1.5 km between the Archimedes pit and the original Ruby Hill Mine, which was previously underexplored due to post-mineral alluvial cover.

Mineralization in the upper horizon occurs immediately below alluvial cover at a depth of approximately 150 m. Geophysical surveys have been completed over the discovery area, including downhole electromagnetic (EM) and surface and induced polarization (IP) surveys, in an effort to identify additional massive sulfide targets.

[To read the full news release, please click HERE](#)

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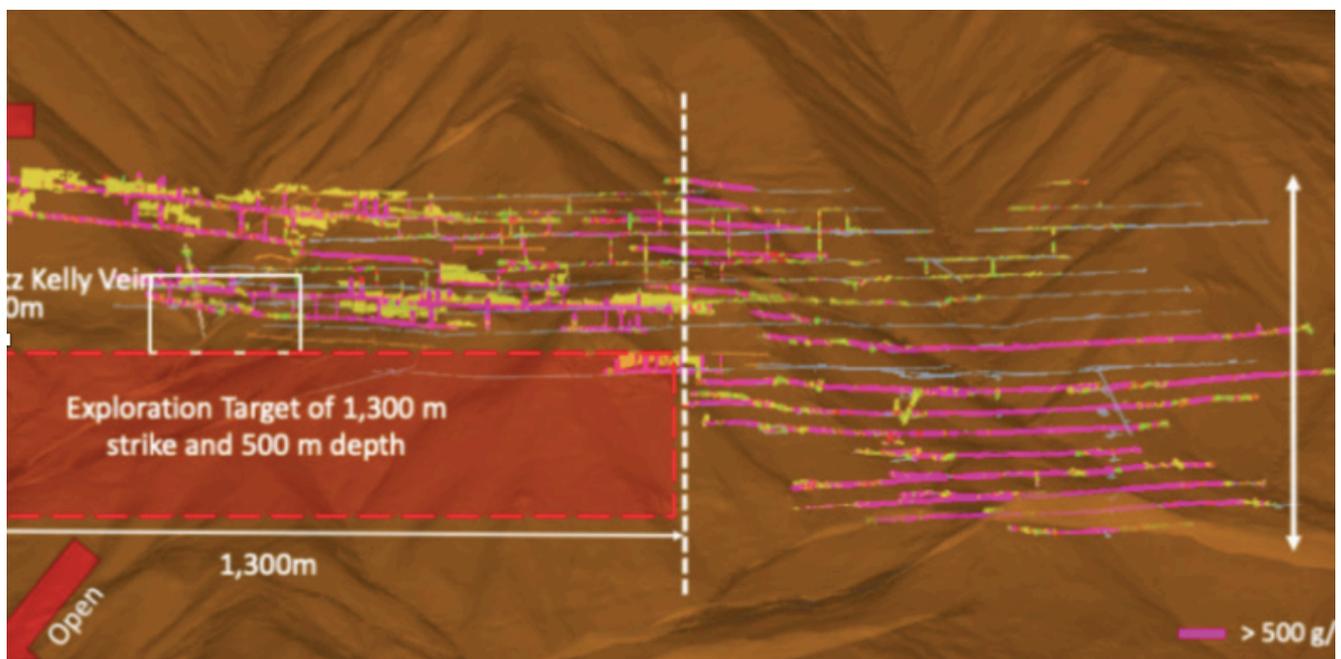
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Silver Tiger Drills 341.9 g/t

Ag Eq Over 2.1m

Silver Tiger Metals (TSX.V: SLVR)

Has intersected 2,341.9 g/t total silver equivalent over 2.1 meters in the El Tigre Vein in Drill Hole ET-431 from 413.5 meters to 415.6 meters, consisting of 1,536.1 g/t silver, 0.19 g/t gold, 1.62% copper, 7.71% lead and 13.66% zinc.



Silver Tiger El Tigre Mine plan

| | |
|----------------------------|---------------------|
| Silver Tiger Metals | TSX.V: SLVR |
| Stage | Exploration |
| Metals | Silver, gold |

| | |
|------------|---------------------|
| Market cap | C\$73 million @ 24c |
| Location | Sonora, Mexico |

SILVER TIGER INTERSECTS 2,341.9 g/t Ag Eq OVER 2.1 METERS IN THE EL TIGRE VEIN WITHIN 9.4 METERS GRADING 1,013.3 g/t Ag Eq

HALIFAX, NOVA SCOTIA – October 25, 2022 – [Silver Tiger Metals Inc.](#) (TSXV:SLVR and OTCQX:SLVTF) (“Silver Tiger” or the “Corporation”) has intersected 2,341.9 g/t total silver equivalent over 2.1 meters in the El Tigre Vein in Drill Hole ET-431 from 413.5 meters to 415.6 meters, consisting of 1,536.1 g/t silver, 0.19 g/t gold, 1.62% copper, 7.71% lead and 13.66% zinc within 9.4 meters grading 1,013.3 g/t total silver equivalent from 409.1 meters to 418.5 meters consisting of 641.3 g/t silver, 0.19 g/t gold, 0.65% copper, 3.32% lead and 6.51% zinc in the El Tigre Vein under the northern unmined portion of the Historic El Tigre Mine.

Highlights from the on-going drilling program include the following:

● Hole ET-430: **1.0 meters grading 2,948.7 g/t total silver equivalent** from 272.7 meters to 273.7 meters, consisting of 2,754.0 g/t silver, 0.37 g/t gold, 1.50% copper, 0.68% lead and 0.21% zinc **within 5.9 meters grading 742.1 g/t total silver equivalent** from 269.1 meters to 275 meters consisting of 677.6 g/t silver, 0.10 g/t gold, 0.46% copper, 0.38% lead and 0.11% zinc and **0.5 meters grading 3,058.7 g/t total silver equivalent** from 297.5 meters to 298.0 meters, consisting of 2,797.0 g/t silver, 0.20 g/t gold, 2.09% copper, 0.90% lead and 0.73% zinc **within 1.1 meters grading 1,474.6 g/t total silver equivalent** from 297.0 meters to 298.0 meters consisting of 1,346.0 g/t silver, 0.11 g/t gold, 1.02% copper, 0.45% lead and 0.35% zinc in the El Tigre Vein.

● Hole ET-431: **2.1 meters grading 2,341.9 g/t total silver equivalent** from 413.5 meters to 415.6 meters, consisting of 1,536.1 g/t silver, 0.19 g/t gold, 1.62% copper, 7.71% lead and 13.66% zinc **within 9.4 meters grading 1,013.3 g/t total silver equivalent** from 409.1 meters to 418.5 meters consisting of 641.3 g/t silver, 0.19 g/t gold, 0.65% copper, 3.32% lead and 6.51% zinc in the El Tigre Vein.

Additional drill results for the El Tigre Vein and the adjacent Sooy Vein are presented in the Drill Hole Results table along with the details for the calculation of the silver equivalent grades.

Silver Tiger's CEO, Glenn Jessome, stated;

"These next three wide consistently mineralized high grade

holes confirm the new discovery in the El Tigre Vein we first reported in September 2022.

“Drilling continues on this exploration target under the unmined portion of the Historic El Tigre Mine as we follow this wide high grade along strike to the North.”

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Rokmaster Resources Drills 34.75 M Wide Zinc-Lead

[Rokmaster Resources Corp. \(TSX.V: RKR\)](#)

Announced initial assay results from diamond drilling on the Duncan Lake Zinc Project.

An initial drilling campaign was completed in early April 2022 with the purpose of confirming historical drill intersections as well as providing valuable geological information. [...]

| | |
|---------------------|--------------------------|
| Rokmaster Resources | TSX.V: RKR |
| Stage | Exploration |
| Metals | Polymetallic |
| Market cap | C\$23m @ 17.5c |
| location | British Columbia, Canada |



Rokmaster Drills 34.75 M Wide Zinc-Lead Zone Hosting Significant Silver at Duncan Lake Zinc Project.

May 17, 2022

[Download PDF](#)

(Vancouver, May 17, 2022)– **Rokmaster Resources Corp. (TSX.V: RKR)** (OTCQB: RKMSF) (FSE: 1RR1) (“**Rokmaster**” or the “**Company**”) is pleased to announce initial assay results from diamond drilling on the Duncan Lake Zinc Project.

An initial drilling campaign was completed in early April 2022 with the purpose of confirming historical drill intersections as well as providing valuable geological information.

Three drillholes totalling 681.2 metres were wedged off historical Cominco Ltd.’s (now “Teck Resources Limited” or “Teck”) drillhole 97-12, located 2.0 kilometres northwest of Teck’s Duncan Mine Portal ([Figure 1](#)). Partial assay results for one of the three drillholes, D22-02, are presented in this news release. Assay results for drillholes D22-01, D22-03, and parts of D22-02 remain in process.

Rokmaster Resources management comments

“The trend of increasing silver grades to the north of the Duncan Lake mine suggested by Rokmaster ([News Release Dec.](#)

20, 2021) is supported by the enhanced silver values obtained from DDH D22-02.

“The data suggests that carbonate hosted lead zinc occurrences in the Duncan Lake area offers shareholders the opportunity to pursue both a strong zinc-lead target as well as a promising silver enhanced target.

“Rokmaster’s Duncan Lake exploration programs are undertaken in an area with excellent access, near Teck’s smelter, with the right metallogenic ‘address’, and on a claim package large enough to reflect the scale of this impressive mineralizing system.”

John Mirko, President and CEO of Rokmaster Resources

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Disclosure

At the time of writing the author does not own shares in ***Rokmaster Resources.***

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Eloro Resources drills 169.11g Ag eq over 235m

[Eloro Resources Ltd. \(TSX.V: ELO\)](#)

Announced assay results from an additional six diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia. [...]

| | |
|-----------------|--------------------|
| Eloro Resources | TSX.V: ELO |
| Stage | Exploration |
| Metals | Silver, tin |
| Market cap | C\$285 m @ C\$4.51 |
| Location | Potosi, Bolivia |



**Eloro Resources Intersects
169.11 g Ag eq/t (64.30 g
Ag/t, 0.96% Zn, 0.37% Pb and
0.07% Sn) over 235.55m to**

further Expand Higher Grade area to the North in the Eastern Part of the Santa Barbara Target at the Iska Iska Silver-Tin Polymetallic Project

April 27, 2022

Toronto, Canada, April 27, 2022 – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from an additional six (6) diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Holes DSBU-05 and DSBU-06 are underground holes drilled from the Santa Barbara adit to test the northern extension of the higher-grade mineralized zone.

Hole DSBS-01 was collared in the southern part of the Santa Barbara target zone and drilled at an azimuth of 30° and dip of -30° to test the same target.

Holes DSB-24, DSB-14 and DSB-22 were drilled at azimuths of 225° to test the northwest extension of the Santa Barbara mineralized zone approximately 100m, 200m, and 1,000m, respectively, northwest of the Santa Barbara adit underground drill bay.

Drilling is continuing in the Porco area to test for a

potential Sn porphyry as suggested by the 3D inverse magnetic model (see Eloro press release March 1, 2022).

Thus far, 4,870 m in five (5) holes have been completed in the Porco target area with assays pending.

Overall, the Company has completed 52,384m in 89 drill holes to-date, including four holes in progress.

Currently there are three (3) surface drills and one (1) underground drill operating at Iska Iska. Tables 1, 2 and 3 list significant assay results for the drill holes in the major target areas.

Prices used for calculating Ag equivalent grades are as outlined in Eloro's February 1, 2022, press release.

Highlights

- Includes a higher-grade section in this underground hole **DSBU-06** (Azimuth 0° and dip -65°) of **52 g Ag eq/t** (192.18g Ag/t, 0.22 g Au/t, 0.07% Zn, 0.41% Pb, and 0.11% Sn) over 50.68m and an additional intersection of **110.57 g Ag eq/t** (17.38 g Ag/t, 0.09 g Au/t, 0.30% Zn, 0.21% Pb and 0.11%Sn) over 128.44m further down the hole.
- Overall, for **DSBU-06**, 86% of this 599.8m long hole had reportable intersections, which collectively average **129.70 g Ag eq/t**.
- Underground hole **DSBU-05** on the same due north section as **DSBU-06**, but shallower at -40° , intersected **05 g Ag eq/t** (22.99g Ag/t, 0.07g Au/t, 0.18% Zn, 0.16% Pb, 0.21% Cu and 0.12% Sn) over 153.25m
- Hole **DSBU-05** has a second major intersection lower in

the hole from 348.08m to 526.17m of 47 g Ag eq/t (23.86g Ag/t, 0.96% Zn, 0.21% Pb) over 178.09m. Overall, 65% of this 641.9m long hole had reportable intersections which collectively average 107.73 g Ag eq/t.

[For brevity, this summary has been abridged, to read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions about **Eloro Resources**, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure,

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Canuc Resources Closes Private Placement

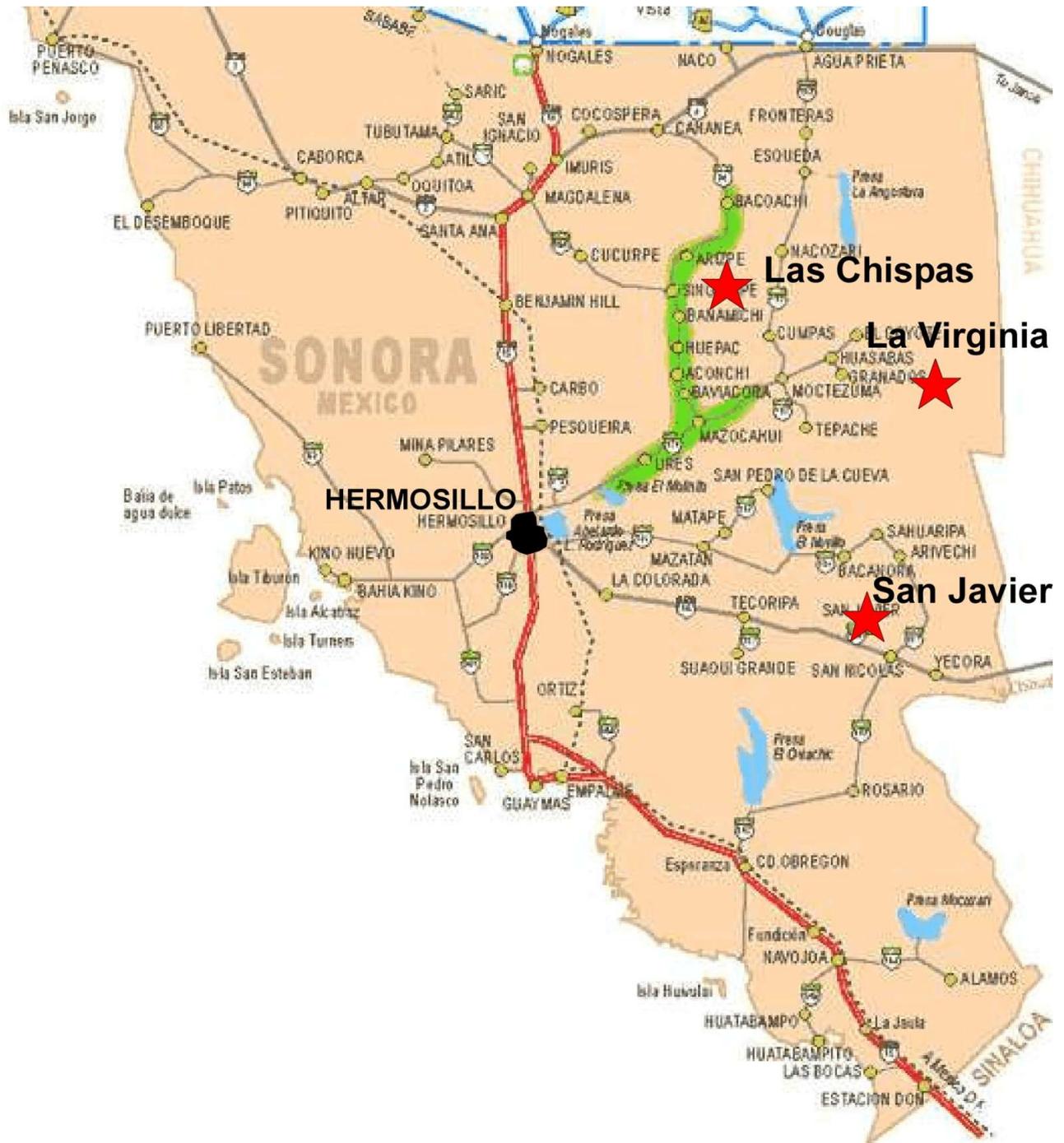
Canuc Resources Corp. (TSX.V: CDA)

Announced the closing of non-brokered Private Placement for gross proceeds of \$450,000 CAD.

The closing of this Private Placement results in issuance of

3,000,000 Units. Each Unit consists of one common share priced at \$0.15 per share, and one half of one common share purchase warrant. [...]

| | |
|-----------------|-------------------------------|
| Canuc Resources | TSX.v : CDA |
| Stage | Exploration + production |
| Metals | Silver + gas |
| Market cap | C\$11.5 m @ 10.5c |
| Location | Sonora, Mexico, and Texas USA |



Canuc Resources project map

Canuc Resources Closes Non

Brokered Private Placement

Toronto, Ontario, Apr 04, 2022 – Toronto, Ontario – **Canuc Resources Corp. (TSXV: CDA)** (OTCQB: CNUCF) (“Canuc” or the “Company”) is pleased to announce the closing of non-brokered Private Placement for gross proceeds of \$450,000 CAD.

The closing of this Private Placement results in issuance of 3,000,000 Units. Each Unit consists of one common share (“Common Share”) priced at \$0.15 per share, and one half of one common share purchase warrant (“Warrant”). Each whole Warrant entitles the holder to purchase one additional Common Share at \$0.35 for a period of two years from the closing of the Private Placement.

Each whole Warrant has an early exercise provision that allows the Company to trigger exercise of the Warrant when the 10-day average price of Common Shares traded on the TSX Venture Exchange exceeds \$0.50 per share.

30 days after the trigger date, any unexercised Warrants will be deemed to be null and void. All securities issued under this Private Placement will be subject to a hold period expiring four months and one day from the date of closing.

Proceeds will be used for exploration on the Company’s San Javier Silver-Gold Project.

Final closing is subject to acceptance and approval by the TSX Venture Exchange.

About Canuc Resources

Canuc is a junior resource company focusing on its San Javier Silver-Gold Project in Sonora State, Mexico.

The Company also generates cash flow from natural gas production at its MidTex Energy Project in Central West Texas, USA where Canuc has an interest in eight (8) producing natural gas wells and has rights for further in field developments.



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Silver Tiger Intersects 2,239 g/t Ag Eq Over 9.2 m

[Silver Tiger Metals Inc. \(TSX.V: SLVR\)](#)

Has intersected 2,239 g/t silver equivalent over 9.2 meters in the Sooy Vein in Drill Hole ET-21-296 from 36.6 meters to 45.8 meters within a broader mineralized interval of 19.0 meters grading 1,101.2 g/t silver equivalent from 26.8 meters to 45.8 meters. [...]

| | |
|---------------------|----------------------|
| Silver Tiger Metals | TSX.V: SLVR |
| Stage | Exploration |
| Metals | Silver, gold |
| Market cap | C\$176 million @ 67c |
| Location | Sonora, Mexico |



Silver Tiger Metals – El Tigre Panoramic view

**SILVER TIGER INTERSECTS
2,239.0 g/t Ag Eq OVER 9.2
METERS WITHIN A BROADER
INTERVAL OF 19.0 METERS
GRADING 1,101.2 g/t Ag Eq IN**

THE SOOY VEIN NEAR SURFACE

HALIFAX, NOVA SCOTIA – March 22, 2022 – [Silver Tiger Metals Inc. \(TSXV:SLVR and OTCQX:SLVTF\)](#) (“Silver Tiger” or the “Corporation”) has intersected 2,239.0 g/t silver equivalent over 9.2 meters in the Sooy Vein in Drill Hole ET-21-296 from 36.6 meters to 45.8 meters within a broader mineralized interval of 19.0 meters grading 1,101.2 g/t silver equivalent from 26.8 meters to 45.8 meters.

Highlights from the on-going drilling program include the following:

- Hole ET-21-296: 9.2 meters grading 2,239.0 g/t silver equivalent from 36.6 meters to 45.8 meters, consisting of 1,877.1 g/t silver, 4.65 g/t gold, 0.03% copper, 0.39% lead and 0.02% zinc within 19.0 meters grading 1,101.2 g/t silver equivalent from 26.8 meters to 45.8 meters, consisting of 921.5 g/t silver, 2.30 g/t gold, 0.02% copper, 0.21% lead and 0.01% zinc
- Hole ET-21-319: 1.5 meters grading 1,024.4 g/t silver equivalent from 33.5 meters to 35.0 meters, consisting of 887.0 g/t silver, 1.44 g/t gold, 0.07% copper, 0.97% lead and 0.01% zinc within 6.5 meters grading 420.0 g/t silver equivalent from 30.5 meters to 37.0 meters, consisting of 361.6 g/t silver, 0.56 g/t gold, 0.02% copper, 0.57% lead and 0.02% zinc

Silver Tiger Metals management comments

“Drill Holes 296 and 319 are the first holes drilled just north of the Espuelas Canyon on the Sooy Vein.

“Historical mining at El Tigre on the Sooy Vein stopped just south of the Espuelas Canyon when the miners lost the vein while drifting.

“We have discovered a continuation of the Sooy Vein with these near surface wide high-grade intercepts in drill holes 296 and 319 at a vertical depth of approximately only 20 meters.

“Drilling is continuing along strike to the north from these two initial drill holes.”

Silver Tiger Metals CEO, Glenn Jessome

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Eloro Resources Drills 171.57 g Ag eqv over 373m

Eloro Resources (TSX.V: ELO)

Announced assay results from an additional diamond drill hole from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-03, an underground hole drilled due west from the

Santa Barbara adit at -50 degrees, has discovered major new depth extensions of the already large Santa Barbara mineralized zones. [...]

| | |
|------------------------|--------------------------|
| Eloro Resources | TSX.V: ELO |
| Stage | Exploration |
| Metals | Silver, tin |
| Market cap | C\$290m @ C\$4.68 |
| Location | Potosi, Bolivia |



Eloro Resources Tumi – Gate of the Sun

Comment

Please note that El Oro Resources' project is located in

*Bolivia, and for that reason is on our **Risky Jurisdictions Watchlist**.*

The current government of Bolivia seems to be acting in accordance with international law, but previous governments have not always done so, remember AIM listed Ruralec?

So the project looks very exciting, but the jurisdiction has some clouds over it, hence our caution in placing the company on the risky watchlist.

**Eloro Resources Intersects
171.57 g Ag eq/t (12.04 g
Ag/t, 0.29% Zn, 0.22% Pb and
0.22% Sn) over 373.40m in
Southern Part of Santa
Barbara Target at Iska Iska
Silver-Tin Polymetallic
Project, Potosi Department,
Bolivia**

TORONTO, March 01, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from an

additional diamond drill hole from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-03, an underground hole drilled due west from the Santa Barbara adit at -50 degrees, has discovered major new depth extensions of the already large Santa Barbara mineralized zones.

The Company has completed 45,779m in 81 drill holes, including three holes in progress.

Prices used for calculating Ag equivalent grades are as outlined in Eloro's February 1, 2022, press release.

Highlights are as follows:

- Includes higher-grade sections of **401.81 g Ag eq/t (31.46 g Ag/t, 0.19 %Pb and 0.61 %Sn) over 28.58m** from 192.72m to 221.30m, **261.83 g Ag eq/t (4.91 g Ag/t and 0.43% Sn) over 95.16m** in underground drill hole DSBU-03.
- Deeper in this hole, an additional major intersection of **197.61 g Ag /t (1.79 g Ag/t and 0.28% Sn) over 60.50m** was encountered from 418.80m to 479.30m.
- In order to more aggressively drill this major new extension of the Santa Barbara deposit, a third surface diamond drill is being brought onto site bringing the total operating drills to four (3 surface and 1 underground).

Underground Metallurgical Hole,

Santa Barbara Mineral Resource Target Area

Underground hole DSBU-03, collared in the Santa Barbara adit and drilled at an azimuth of 270 degrees at -50 degrees dip, intersected significant mineralization including substantial tin suggesting proximity to a major intrusive source (Figures 1, 2 and 3 and Table 1):

- **171.57 g Ag eq/t (12.04 g Ag/t, 0.29% Zn, 0.22% Pb and 0.22% Sn) over 373.40m** from 0.00m to 373.40m Including higher-grade sections of **401.81 g Ag eq/t (31.46 g Ag/t, 0.19 %Pb and 0.61 %Sn) over 28.58m** from 192.72m to 221.30m and **261.83 g Ag eq/t (4.91 g Ag/t and 0.43% Sn) over 95.16m** from 272.27m to 367.41m.
- The first higher-grade interval above includes the highest single Sn grade sample yet encountered at Iska Iska at **4.1% Sn over 1.47m**.
- Deeper in this hole, an additional major intersection of **197.61 g Ag /t (1.79 g Ag/t and 0.28% Sn) over 60.50m** was encountered from 418.80m to 479.30m.
- This drill hole intersected the northern tip of an extensive 3D inverse magnetic susceptibility anomaly that extends from the Santa Barbara area southeastwards beneath Porco as shown in Figure 3. The southern part of this anomaly in the Porco area may reflect a deeper porphyry Sn intrusion and will be drill tested shortly.

Eloro Resources management comments

“This new underground hole is the longest and highest-grade intersection obtained thus far in our diamond drill program and further highlights the major potential of the Santa Barbara target area to host significant higher-grade mineral resources, especially with tin.”

“In order to more aggressively drill this major new extension of the Santa Barbara deposit, a third surface diamond drill is being brought onto site bringing the total operating drills to four (3 surface and 1 underground).”

Tom Larsen, CEO of Eloro

“At Iska Iska we are rapidly defining a massive porphyry-epithermal silver-tin polymetallic mineralized system. The grade and extent of tin mineralization increases considerably with depth which is typical of the deeper parts of tin porphyries in Bolivia.”

“Superimposed on this extensive tin porphyry system is a higher-level silver-zinc-lead epithermal mineralized system that is principally hosted in the major breccia pipes and intensely fractured dacitic domes surrounding these breccia pipes.”

“ We are now on our 81st hole and all holes reported to date have multiple reportable intersections, which is remarkable. The system remains open along strike to the northwest and to the southeast.”

“Geological mapping and diamond drilling suggest that the potential strike length of the entire system may be as much as 4km, the width up to 2km, with a depth extent of 1km or more.”

**Dr. Osvaldo Arce, P.Geo., GM of Eloro’s Bolivian subsidiary
Minera Tupiza**

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Silver Tiger Announces El Tigre Mine Rehabilitation

[Silver Tiger Metals Inc. \(TSX.V: SLVR\)](#)

Announced that it has contracted Cominvi to rehabilitate the Historic El Tigre mine, located in Sonora, northern Mexico.

Cominvi is a Mexican company which specializes in underground contract mining and development. [...]

| | |
|----------------------------|-------------------------------|
| Silver Tiger Metals | TSX.V: SLVR |
| Stage | Exploration |
| Metals | Silver, gold |
| Market cap | C\$161 million @ 61.5c |
| Location | Sonora, Mexico |



Silver Tiger Metals El Tigre Mine Panoramic view

SILVER TIGER ANNOUNCES HISTORIC EL TIGRE MINE REHABILITATION

HALIFAX, NOVA SCOTIA – February 22, 2022 – [Silver Tiger Metals Inc.](#) (TSXV:SLVR and OTCQX:SLVTF) (“Silver Tiger” or the

“Corporation”) is pleased to announce that it has contracted Cominvi to rehabilitate the Historic El Tigre mine.

Cominvi is a Mexican company which specializes in underground contract mining and development.

Members of Silver Tiger’s management and technical team have previously worked with Cominvi and consider them a highly skilled and safe underground mine contractor. Cominvi provides services to Fresnillo, Pan American Silver and Endeavour Silver, amongst others.

Initial rehabilitation will begin on the Level 7 main entry to the Historic El Tigre Mine to allow access to the Sooy Vein, El Tigre Vein and the Seitz Kelly Vein in contemplation of underground channel sampling, drilling and bulk sampling on those veins and the black shale horizon.

The rehabilitation will consist of safely securing and cleaning underground areas, removing historic backfill and stockpiling for possible future processing, building a ladder system to access multiple mine levels, detailed mapping of accessed workings and implementation of overall environmental and safety protocols.

Silver Tiger management comments

“We believe that it is the appropriate time to go underground to further understand the El Tigre high grade mineralized

system.”

“Rehabilitation of the underground workings at El Tigre will become a very important asset of Silver Tiger.

“We expect to quickly be in a position to allow our technical staff access to the underground workings of the Historic El Tigre Mine.”

Silver Tiger CEO, Glenn Jessome

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Eloro Resources Intersect 239.7 g Ag Eq at Iska Iska

Eloro Resources (TSX.V: ELO)

Intersects 239.72 g Ag eq/t (39.58 g Ag/t, 1.04% Pb, 0.26% Cu and 0.20% Sn) over 82.74m in Southern Part of Santa Barbara Target at Iska Iska Silver-Tin Polymetallic Project, Potosi Department, Bolivia.

Includes a higher-grade section of 318.15 g Ag eq/t (53.58 g Ag/t, 1.43 % Pb, 0.32 %Cu and 0.27 % Sn) over 51.09 m.



Eloro Resources Tumi

**Eloro Resources Intersects
239.72 g Ag eq/t (39.58 g
Ag/t, 1.04% Pb, 0.26% Cu and
0.20% Sn) over 82.74m in
Southern Part of Santa
Barbara Target at Iska Iska**

Silver-Tin Polymetallic Project, Potosi Department, Bolivia

TORONTO, Feb. 01, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd.** (TSX-V: **ELO**; OTCQX: **ELRRF**; FSE: **P2QM**) (“Eloro”, or the “Company”) is pleased to announce further assay results from seven (7) additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Two (2) of these holes (DSBU-01 and DSBU-02) are underground holes drilled from the Santa Barbara adit. Three (3) of the holes tested the Central Breccia Pipe (“CBP”) target (DCN-06 and DCN-07 from the Central North radial drilling platform and DCS-04 from the south platform).

The final two (2) holes reported in this release tested the Porco Breccia Pipe (“PBP”) target.

- Includes a higher-grade section of **318.15 g Ag eq/t (53.58 g Ag/t, 1.43 % Pb, 0.32 %Cu and 0.27 %Sn)** over **51.09m** underground drill hole DSBU-01.
- **134.47 g Ag eq/t (10.79 g Ag/t, and 0.15 %Sn)** over **115.44m** including a higher-grade section of **160.87 g Ag eq/t (9.65 g Ag/t, 0.21% Cu, and 0.17 %Sn)** over **37.55m** underground hole DSBU-02.
- Promising results from these holes across a **well mineralized width of 200+m** opens significant

possibilities in the southern extension of the Santa Barbara target area where additional drilling is now planned.

Underground Holes, Santa Barbara Mineral Resource Target Area

Underground holes DSBU-01, drilled due east at -10 degrees and DSBU-02, drilled due west at -20 degrees both intersected significant mineralization (Figures 1 and 2):

- **239.72 g Ag eq/t (39.58 g Ag/t, 1.04 %Pb, 0.26 %Cu and 0.20 %Sn) over 82.74m** from 0.00 to 82.74m in Hole DSBU-01, including a higher-grade section of **318.15 g Ag eq/t (53.58 g Ag/t, 1.43 % Pb, 0.32 %Cu and 0.27 %Sn) over 51.09m** in DSBU-01.
- **134.47 g Ag eq/t (10.79 g Ag/t, and 0.15 %Sn) over 115.44m** from 1.50 to 116.94m in Hole DSBU-02, including a higher-grade section of **160.87 g Ag eq/t (9.65 g Ag/t, 0.21% Cu, and 0.17 %Sn) over 37.55m** from 25.50 to 63.05m.
- Hole DSBU-02 also had additional intersections of **145.12 g Ag eq/t over 17.53m** from 165.00 to 182.53m and **395.12 g Ag eq/t over 18.0m** from 300.20 to 318.20.
- The promising results from these holes across a **well mineralized width of 200+m** opens significant possibilities in the southern extension of the Santa Barbara target area where additional drilling is now planned.

Central Breccia Pipe

DCN-06 and DCN-07, which completed the first pass drilling on the northern radial drilling platform testing the CBP, returned 14 and 21 reportable mineralized intervals, respectively, with the best results as follows:

- **104.05 g Ag eq/t (24.76 g Ag/t and 0.13% Sn) over 39.03m** from 150.30m to 189.33m and **226.19 g Ag eq/t (117.03 g Ag/t, 0.40 g Au/t and 0.11% Sn) over 4.47m** from 539.40m to 543.78m in DCN-06 drilled due south at -80 degrees.
- **183.00 g Ag eq/t (133.05 g Ag/t and 0.49 g Au/t) over 8.99m** from 132.93m to 141.92m, **539.96 g Ag eq/t (222.00 g Ag/t and 0.41% Sn) over 1.42m** from 324.94m to 326.36m and **220.81 g Ag eq/t (9.54 g Ag/t, 0.13 g Au/t, 0.27% Cu and 0.25 % Sn) over 7.50m** from 555.94m to 563.44m in DCN-07 drilled due west at -60 degrees.

Eloro Resources management comments

“I am pleased to report that the return rate of sample results from our assay laboratories has improved significantly after the Christmas holidays, and we are hopeful that most of our backlog will be cleared up within the next month to 6 weeks.”

“This will allow us to remain on schedule to deliver the initial NI 43-101 compliant mineral resource estimate in Q2 2022. Of note, it has been approximately one year since the Company reported the discovery of high grade mineralization in hole DHK-15, which intersected 257.5m grading 129.6 g Ag eq/t in the Santa Barbara Breccia Pipe.”

“The new results reported in this release from the underground drilling in the Santa Barbara target area of significant high-grade mineralization, which include more than a 200m width, opens up significant opportunities in the southern part of this major target area. This emphasizes the immensity of the Santa Barbara Breccia Pipe complex, which is still only a subset of the overall Iska Iska silver-tin polymetallic system.”

Tom Larsen, CEO of Eloro Resources

“We continue to get excellent drill results. More drilling is planned in the southern part of the Santa Barbara target zone.

“In addition, we are planning downhole IP surveys on the bore holes in the Central and Porco target areas to define vectors to more strongly mineralized areas.

“The intersections obtained in these initial reconnaissance holes although too shallow based on the magnetic susceptibility model, suggest that there is potential for significant discoveries deeper in these major target areas which will be drill-tested.

“The secondary caldera recently identified by Dr. Osvaldo Arce’s geological team in the southeast part of the property appears to overprint the main Iska Iska caldera. The high-grade Ag-Zn-Pb intersection in Hole DPC-03 is suggestive of the possibility that this may be higher level mineralization associated with this later caldera.

“Mapping and channel sampling is currently in progress in underground workings at Mina 2 and San Juan with reconnaissance exploration holes planned in these target areas to test this possibility.”

**Dr. Bill Pearson, P.Geo., Eloro’s Executive Vice President
Exploration**

For brevity, this summary has been

[redacted, to read the full news release, please click HERE](#)

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Disclosure

*At the time of writing the author holds shares in **Eloro** bought in the market at the prevailing price on the day of purchase.*

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Eloro Resources Restarts Drilling at Iska Iska

[Eloro Resources Ltd. \(TSX.V: ELO\)](#)

Provided an update on its Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

By the end of 2021, the Company completed 40,468 metres (m) in 73 drill holes at Iska Iska. Currently there are two surface drill rigs and one underground drill rig on site. ***Drilling with all rigs recommenced on January 17, 2022.***

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|------------------------|--------------------------|
| Eloro Resources | TSX.V: ELO |
| Stage | Exploration |
| Metals | Silver, tin |
| Market cap | C\$232m @ C\$3.76 |
| Location | Potosi, Bolivia |



Eloro Resources Announces Restart of Diamond Drilling and Provides Update on Iska Iska Silver-Tin Polymetallic Project, Potosi Department, Bolivia

TORONTO, Jan. 18, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd.** (TSX-V: **ELO**; OTCQX: **ELRRF**; FSE: **P2QM**) (“Eloro”, or the “Company”) is pleased to provide an update on its Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

By the end of 2021, the Company completed 40,468 metres (m) in 73 drill holes at Iska Iska.

Currently there are two surface drill rigs and one underground drill rig on site. ***Drilling with all rigs recommenced on January 17, 2022.***

Highlights of work in progress are

as follows:

- Definition drilling has been substantially completed over the Santa Barbara target zone which extends for **over a strike length of approximately 1,400m, across a width of 500m and to a depth of 600+m**. All drill holes in the Northwest Extension intersected **significant mineralization** confirming that the Santa Barbara mineralization extends across the full 1,400m long resource definition target zone. The mineralized system remains open along strike to the northwest and southeast as well as to the southwest.
- More assay results are expected to be released in the next 2-3 weeks, but further delays have been experienced due to the impact of Covid-19 on staffing at the laboratories. All drill core completed prior to shutdown of drilling on December 17, 2021, has been logged, sawn and sampled with samples shipped to the laboratories.
- The Iska Iska caldera complex, which we now know has both a main caldera and two nested secondary calderas, **extends along strike in a northwest-southeast direction for at least 2.5km, a width of at least 2km and likely extends to a depth of more than 1km**.
- Going forward exploration drilling will be focused on testing the major targets in the Porco and Mina 2 areas along with the potential for a tin porphyry at depth. We are working closely with Micon International Limited to facilitate the National Instrument ("NI") 43-101 mineral resource estimation process which we are now targeting to be completed in Q2 2022.

Eloro Resources management comments

“The last two years have proven to be Eloro’s most transformative and exciting to date.

“Our decision in 2019 to pursue a new mineral resource project, which resulted in the January 2020 signing of the Iska Iska silver-tin polymetallic property option agreement, has proven to be the catalyst for the Company’s upward trajectory and promising future.

“In just 15 months since the start of diamond drilling, Iska Iska has advanced from a promising grass roots project to being on the verge of outlining a significant NI 43-101 compliant mineral resource.

“Under the leadership of Dr. Osvaldo Arce, P. Geo., our in-country General Manager, and Dr. Bill Pearson, P, Geo., our Executive Vice President Exploration, we have built a very strong in-country technical team based in Tupiza, Bolivia.

“This team is supported by several excellent local contractors including Leduc Drilling who have completed more than 40,000 metres of diamond drilling since we started. As outlined in this update, we have a tremendous amount of work in progress, which will lead to the inaugural mineral resource, confirmation of metallurgical recoveries and drill-testing of more major targets in this remarkable mineralized system.”

Tom Larsen, CEO of Eloro Resources

[For brevity, this summary has been abridged, to read the full news release, please click HERE](#)



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