

# Boab Metals – New Research Report Published

[Boab Metals \(ASX: BML\)](#)

Shaw and Partners of Australia have issued a new research note on Boab Metals, with a BUY recommendation and a target price of [...]

<b>Boab Metals</b>	<b>ASX: BML</b>
<b>Stage</b>	<b>Exploration + development</b>
<b>Metals</b>	<b>Lead, silver, zinc</b>
<b>Market Cap</b>	<b>A\$50m @ 33c</b>
<b>Location</b>	<b>East Kimberley, WA, Northern Territory</b>



## Boab Metals new Research Report published

[Boab Metals \(ASX: BML\)](#)

Shaw and Partners of Australia have issued a new research note on Boab Metals, with a BUY recommendation and a target price of A\$1.02.

[To read the Boab Metals research report, please click HERE](#)

## About Boab Metals

**Boab Metals Limited (ASX: BML)** is a Base & Precious Metals Exploration and Development Company based in Perth Western Australia. The project is focused on lead and silver, but has other metals.

The Company is edging closer to development at it's 75% owned Sorby Hills Project following outstanding drilling success and a recent Resource update (44.9Mt at 4.3% Pb equivalent).

The Sorby Hills Base Metals Project is located 50km north east of Kununurra in the East Kimberley and just 150km from Wyndham Port.

Established infrastructure and existing permitting allows for fast track production.



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## ***Disclosure***

At the time of publishing the author holds shares in Boab Metals, bought in the market at the prevailing price on the day of purchase.

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# Canuc Resources Issues San Javier Project Update

## Canuc Resources (TSX.V: CDA)

Provided a December 2021 update on the exploration program currently in progress at the Company's San Javier Ag-Au Project in Sonora State, Mexico.

Progress has been slow due to covid issues in Mexico, but progress has been made, with 1,750 m drilled and assays are awaited.

<b>Canuc Resources</b>	<b>TSX.v : CDA</b>
<b>Stage</b>	<b>Exploration + production</b>
<b>Metals</b>	<b>Silver, Gold, Copper, + gas</b>
<b>Market cap</b>	<b>C\$17.6 m @ 16c</b>
<b>Location</b>	<b>Sonora, Mexico, and Texas USA</b>



Canuc Resources drilling at Silver Mountain, Sonora, Mexico

# Canuc Resources Provides 2021 Exploration Update for San Javier

December 14<sup>th</sup>, 2021

**Canuc Resources Corporation (“Canuc” or the “Company”) (TSX-V: CDA) (OTCQB: CNUCF)** is pleased to provide a December 2021 update on the exploration program currently in progress at the Company’s San Javier Ag-Au Project in Sonora State, Mexico.

In 2020 Canuc carried out a very successful sampling program at surface and in shallow underground workings that identified numerous high-bonanza grade silver occurrences hosted by magnetite bearing veins and hydrothermal breccia bodies.

A drone-supported magnetic survey was completed late in the year and was accompanied by reconnaissance scale geological mapping. Several large magnetic anomalies were identified and targeted for drill testing.

In February of 2021, a diamond drill was mobilized to San Javier to be used on a long-term as-needed basis with plans to systematically evaluate the high priority targets. Drilling has proceeded slower than anticipated because of equipment and logistical issues which have been exacerbated by covid-related complications.

The drill operated for 102 days during the period February 11 to December 1, 2021, completing 1,753 metres in 4 holes. From this drilling, 964 samples were collected and submitted for assay. Summaries of the geology and intersections for the first 3 holes were announced in an earlier news release (October 12, 2021).

## **2021 Current Hole SJ-21-04 Targeting Copper Intrusive**

Hole SJ-21-04 is being drilled near the center of the property and was originally designed to test a broad magnetic anomaly interpreted to be at a depth of 300 m. The hole entered a zone consisting of stockwork quartz and calcite veining,

hydrothermal breccia and highly fractured and veined hornfels (contact metamorphic rock) at 304 m and continued in this material to its current depth of 1,023.5 m where it is temporarily suspended awaiting mobilization of a larger rig for continuation to depth.

Assay results from the lower part of the hole are pending. Veining in the hole contained from 3 to 10% sulphides and included pyrite, pyrrhotite and chalcopyrite. Assay results have been received to a depth of 912 m typically in 2 metre sample lengths.

Values for Au ranged from <0.005 to 0.151 g/t Au; <0.3 g/t Ag; 5 to 1,781 ppm Cu; and 1.0 to 27.5% Fe. This hole is being continued at depth to target a prospectively mineralized intrusive which is believed to be the source of the contact metamorphism evidenced in recovered core.

## 2021 New Gold Zone

Approximately 11.2 km of drill and trench access roads were completed during the year. One of these roads encountered bedrock consisting of stockwork quartz veining and hydrothermal breccia. A strong northwest trending structure containing gold mineralization was identified along a strike length of more than 3 km (see news releases Aug 28, 2021, and Oct 12, 2021).

The zone was prospected, and a series of trenches were cut at right angles to the structure along a 1 km section. A total of 672 channel samples were collected from trenches and roadcuts within this area. Gold values from these samples ranged from <0.005 to 3.18 g/t; silver from <0.3 to 169 g/t; and copper from 5 ppm to 2.85%.

Numerous broad intervals with elevated gold and copper values were discovered within this first 1 km section including:

- Road near Trench 1: 14.5 m @ 0.47 g/t Au, 0.37% Cu.
- Trench 1: 56 m @ 0.305 g/t Au.
- Trench 2: 26 m @ 0.212 g/t Au.
- Trench 2A: 10 m @ 0.195 g/t Au.
- Trench 3: 13 m @ 0.16 g/t Au, 0.48% Cu.

This initial sampling program has tested an area of approximately 1 km of the 3 km strike length of this zone, and stripping has so far been confined to areas of relatively easy access.

The work program was carried out by a 5-person crew. In addition to drill supervision, logging and sampling, approximately 365 person-days were spent on geological mapping and 440 person-days were spent collecting rock samples from outcrop, trenches and old underground workings. A total of 1,305 rock samples were collected and assayed from the new gold zone and from other zones on the property.

## **2021 High Grade Silver Confirmation**

The 2021 sampling program included 30 samples collected from known magnetite bearing prospects in the northern part of the property. These samples were collected to verify high grade silver mineralization from previous sampling as well as to trace this mineralization on the Company's newly acquired claims. Twenty-Three (23) channel samples averaging 0.7 m wide were collected from sites on the Company's claims that had been previously sampled. The new samples assayed up to 1.672 g/t Au, 1,877 g/t Ag and 6,823 ppm Cu (see Table 1 for details). These results are very similar to results from previous sampling and confirm the high-grade nature of these zones.

# Canuc Resources Projects

The Company has 100% ownership of 24 contiguous claims in the heart of the San Javier exploration and mining camp. The property is bounded on the south and southeast by the Cerro Verde Cu-Au property of **Barksdale Resources Corp. (TSX-V: BR0)** and on the north and northeast by the San Antonio Cu-Au property held by **Osisko Development Corp. (TSX-V: ODV)**.

Both Barksdale Resources Corp. and Osisko Development Corp. have reported ongoing drill programs in the area. The San Javier area has become increasingly recognized as being highly prospective for IOCG, porphyry and other Intrusion-related Au, Ag and Cu-Au mineralization.

## Canuc Resources management comments

*“We have had some delays in 2021 at San Javier but have also made some key determinations and discoveries.*

*“The IOCG thesis for ore genesis is intact. We have added some important claims to our ground position and have uncovered a new gold-copper zone that is manifest across a sizeable surface extent.*

*“We have also confirmed a high-grade metal suite and mineralogy which is consistent with our geological models and expect to make meaningful progress with drilling in 2022.”*

**Christopher Berlet, President and CEO of Canuc Resources.**

## About Canuc Resources

Canuc is a junior company focusing on exploration of the San Javier Silver-Gold Project in Sonora State, Mexico.

The Company has 24 contiguous claims that are prospective for IOCG style mineralization.

Canuc also generates cash flow from natural gas production at its MidTex Energy Project in Central West Texas, USA where the Company holds an interest in 8 producing natural gas wells and has rights for further in field developments.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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## **Mining Review 12th December 2021**

### **[Mining Review 12th December 2021](#)**

Gold finished the week strongly after inflation fears grew, but silver had another poor week and the gold to silver ratio climbed over 80 again.

The main story of the week is the bid by Kinross for Great Bear, at around 27% premium, when Barrick were rumoured to be suitors as they have staked a lot of land around the Great Bear project. This could result in a bidding war.



Ascot Resources Pan Mine mill, Golden Triangle, British Columbia, Canada.

## City Investors Circle Mining Review 12th December 2021

Gold finished the week strongly after inflation fears grew, but silver had another poor week and the gold to silver ratio climbed over 80 again.

Amongst the base metals, coking coal rose 20% during the week, Rhodium 9%, iron ore 8%, cobalt and lithium 6%.

The main story of the week is the bid by **Kinross** for **Great Bear**, at around 27% premium, when **Barrick** were rumoured to be suitors as they have staked a lot of land around the Great Bear project.

This could well result in a bidding war, time will tell but it's hard to see Barrick not making a counter bid.

I mentioned a while ago that I thought gold producers may take advantage of the lower price of gold, and gold explorers / developers, to make opportunistic bids, and that does seem to be happening. The premium here is not that great, around 33%.

If Barrick, (or anyone else for that matter) respond, we will see how much further the price rises as a guide to how potentially undervalued this bid actually is.

The other highlight was a court in **Ecuador** declining a licence to **Cornerstone Capital** due to some of the exploration area being a protected forest. The court designated all Ecuador's forests as being 'protected', due to the diversity of animal and insect life in them.

It now remains to be seen whether a higher court will overrule this court, and until it does I imagine investors will be wary of investing in any company doing business in Ecuador. Clarity is needed here, and fast.

## Stocks on our watchlist in the news last week

[Cornish Metals Intersects High-Grade Copper at United Downs](#)

[Karora Resources Discover 40.5 gpt Gold near Beta Hunt, Kalgoorlie, WA](#)

[Ascot Resources Receives the Mines Act Permit for their Premier Mine in B.C.](#)

[Banyan Gold Reports Aurex Hill Zone Drill Results](#)

[Orla Mining Announce Cerro Quema Initial Resource](#)

[Neometals AGM presentation published](#)

## Market Data

(All in US\$)

### Precious metals

Gold	1783	0%
Silver	22.17	0%
Palladium	1759	1%
Platinum	943	1%
Rhodium	14000	9%

**Gold** clawed back some of its previous losses as inflation fears grew once again.

**Rhodium** reversed some of the losses of previous weeks and ended strongly.

### Base Metals

Copper	4.34	0%
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Nickel	9.06	-1%
Zinc	1.52	2%
Tin	18.21	2%

**Tin** continues its run northwards, and has moved upwards throughout the last year, month after month. One reason is that President Joko Widodo is threatening a ban on the export of unprocessed tin from Indonesia.

**Zinc** has also been a consistent riser throughout the last year or so.

## Energy Metals

Cobalt	31.41	6%
Manganese	3.24	-6%
Lithium	31802	6%
Uranium	45.85	0%

A mixed bag with cobalt and lithium up 6%, whilst manganese is down a whopping 6%, a big hit for for a slow moving metal.

## Bulk commodities

Iron Ore	110	8%
Coking Coal	322	20%

After the recent more positive Chinese industrial news, and the government confirming they will support completing [Evergrande's](#) unfinished construction projects, both iron ore and coking coal rose higher.

## ETF 's

GDX	30.49	-1%
GDXJ	40.57	0%
Sil	35.78	0%
SILJ	12.01	-1%
GOEX	28.66	1%
GLD	166.58	0%

After the recent pummelling, it's good to see a stable week.

## **City Investors Circle Mining Review is complete for this week.**



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## **Cornish Metals Intersects High-Grade Copper**

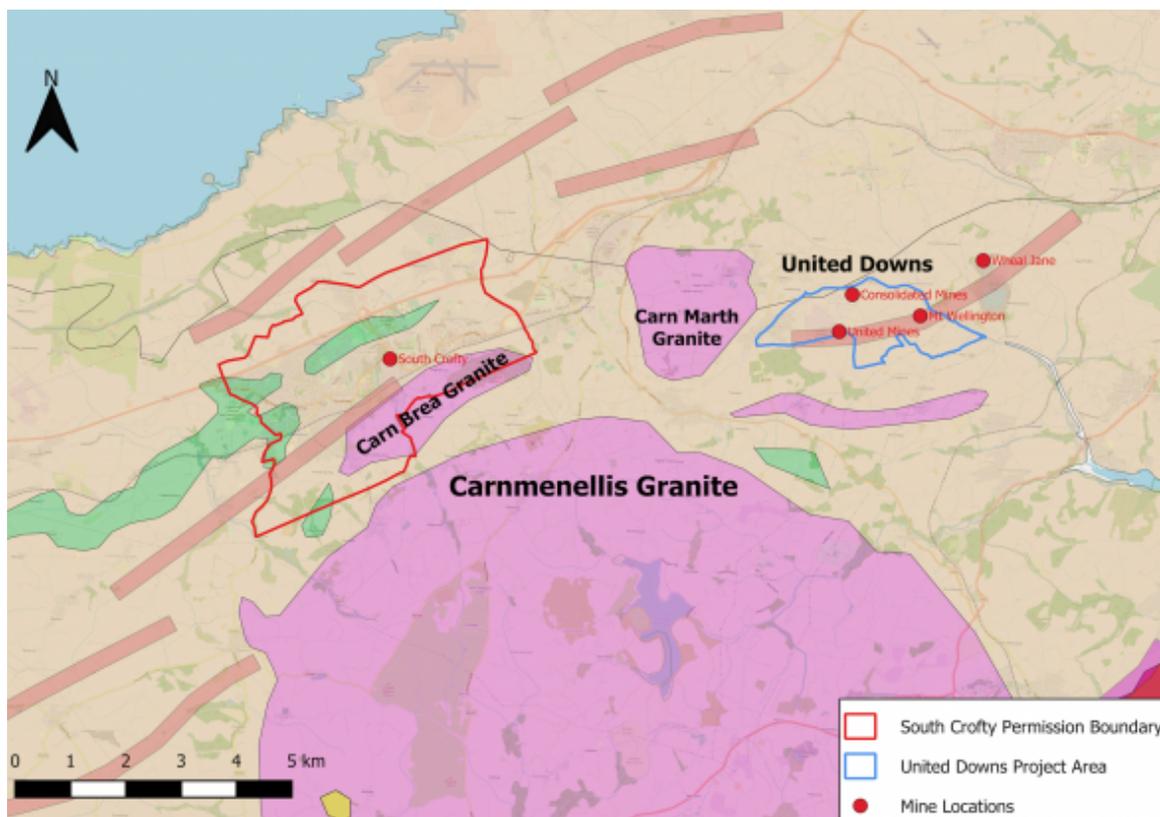
**[Cornish Metals Inc. \(TSX.V / AIM: CUSN\)](#)**

Reported assay results from three diamond drill holes at the

ongoing drill programme at the United Downs copper – tin project, Cornwall, UK.

Drill hole UD21-011A intersected five parallel zones of high-grade copper / tin / silver mineralisation beneath the historic United Mines.

<b>Cornish Metals</b>	<b>TSX.V : CUSN</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Tin, copper</b>
<b>Market cap</b>	<b>C\$114 m @ 41c</b>
<b>Location</b>	<b>Cornwall, United Kingdom</b>



Cornish Metals South Downs and South Crofty property locations

# Cornish Metals Drill Hole UD21\_011A Intersects Multiple Zones of High-Grade Copper Including 2.53m at 4.61% Copper and 2.73m at 4.45% Copper

**Cornish Metals Inc. (TSX-V / AIM: CUSN)** (“Cornish Metals” or the “Company”) is pleased to report assay results from three diamond drill holes at the ongoing drill programme at the United Downs copper – tin project, Cornwall, UK.

## Key Points

- Drill hole UD21-011A intersected five parallel zones of high-grade copper/tin/silver mineralisation beneath the historic United Mines (see Long Section and Cross Section [here](#)), as tabulated below;
- United Mines operated between approximately 1700 and 1870 as a high-grade underground copper mine with historical grades reported to be in excess of 7.5% copper;

- This is the third drill hole to intersect the down dip extension of United Mines. GWDD-001 and GWDD-002 (drilled in 2020) intersected 6.91m grading 0.80% copper, and 4.04m grading 4.44% copper and 2.06% tin (see Long Section [below](#));
- High grade mineralisation has now been confirmed over a 500m strike length and is open along strike and to depth;
- The next drill hole is planned to test this mineralisation a further 400m along strike to the east;
- High-grade copper (+ tin-silver) mineralisation in this region is hosted in metasediments (locally known as “killas”), which overlie granite;
- The killas are projected to extend at least 400m below the intercepts in UD21-011A; and
- The granite underlying United Downs is considered to be highly prospective for tin mineralisation, as it is at the Company’s South Crofty tin project, located 8km to the west.

## Cornish Metals management comments

*“Management believes that these latest intersections clearly demonstrate the potential for United Downs to host a copper/tin/silver Mineral Resource to complement the identified tin Mineral Resource at South Crofty.*”

*“Confirmation that high grade mineralisation continues beneath the historic United Mines validates the exploration potential we believe exists throughout Cornwall and within our mineral rights holdings.”*

*“It is very interesting to see the tin grades starting to appear in the deeper intersections, which adds weight to our theory that the whole United Downs area is prospective for tin beneath the old copper mines, the same zonation that is clearly evident at South Crofty, just a few kilometres to the west.”*

**Richard Williams, CEO, Cornish Metals**

**[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)**

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## **City Investors Circle Mining Review Published**

[City Investors Circle – London](#)

Published their Mining Review for November 2021.

Companies commented upon include Fiore Gold, Calibre Mining, Newcore Gold, Minera Alamos, and Los Cerros.

Commodities discussed include gold, silver, copper, tin, and coking coal.



City Investors Circle

## City Investors Circle Mining Review for November 2021.

Companies commented upon include Newcore Gold, Minera Alamos, Apollo Consolidated, and Los Cerros.

We discuss the synergies between Fiore Gold and Calibre Mining as the two are set to merge into an enlarged Calibre early next year. The main focus is on the treasury and the ability to step up the pace of exploration at Fiore's projects in Nevada.

Commodities discussed include gold, silver, copper, tin, and coking coal.

[To read the City Investors Circle Mining Review for November 2021, please click HERE](#)

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# Canuc Resources Adds Two Claims at San Javier

[Canuc Resources Corp. \(TSX-V: CDA\)](#)

Announced the acquisition of two additional claims in the San Javier mining and exploration camp.

The newly acquired claims are contiguous with existing claims and cover extensions on one of the Company's principal exploration targets.

<b>Canuc Resources</b>	<b>TSX.v : CDA</b>
<b>Stage</b>	<b>Exploration + production</b>
<b>Metals</b>	<b>Silver + gas</b>
<b>Market cap</b>	<b>C\$22 m @ 20c</b>
<b>Location</b>	<b>Sonora, Mexico, and Texas USA</b>



Canuc Resources drilling at Silver Mountain, Sonora, Mexico

## Canuc Resources Adds to their Land Position at San Javier

November 3<sup>rd</sup>, 2021 **Canuc Resources Corporation** (“Canuc” or the “Company”) (**TSX-V: CDA**) (**OTCQB: CNUCF**) is pleased to announce acquisition by staking of 2 additional claims in the San Javier mining and exploration camp. The newly acquired claims

are contiguous with existing claims and cover extensions on one of the Company's principal exploration targets.

Canuc began acquiring claims at San Javier in 2010. The Company now has 100% ownership of 24 contiguous claims in the heart of the San Javier exploration and mining camp. In 2020 discovery of an extensive silver-mineralized breccia system combined with intense magnetite swarms resulted in IOCG deposit potential hypothesis.

The San Javier area has a mining history dating back to 1704.

## Renewed Interest – San Javier Exploration and Mining Camp

The San Javier area first came back into focus in August of 2020 when **Barksdale Resources Corp. (TSX-V: BR0)** announced an earn in on claims held in the San Javier area. These exploration claims are contiguous with Canuc's ground position to the south, west and east.

Further interest in the San Javier area came in October 2020 when **Osisko Development Corp. (TSX-V: ODV)** announced acquisition of the San Antonio claims group. The San Antonio claims acquired by Osisko Development Corp. are contiguous with Canuc claims to the east.

## **Canuc Resources management comments**

*"The San Javier area has a development history dating back over 300 years.*

*“The Canuc team believes that we have significant discovery potential based on revised geological interpretations, and that our exploration claims are centrally located in what has become a dynamic mining and exploration camp.”*

Christopher Berlet, President & CEO of Canuc Resources Corp.

[To read the full news release, please click HERE](#)

## About Canuc Resources

Canuc is a junior company focusing on the San Javier Silver-Gold Project in Sonora State, Mexico.

***The Company generates cash flow from natural gas production*** at its MidTex Energy Project in Central West Texas, USA where Canuc has an interest in 8 producing natural gas wells and has rights for further in field developments.

Canuc also has exclusive rights, through a Partnership Agreement with Iotociti Networks Inc., to sell Industrial IoT applications and infrastructure in the Provinces of Alberta and Saskatchewan, Canada and in the State of Texas, USA.

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## **Westhaven Gold drill 85.45 m Of 1.09 g/t Gold**

**Westhaven Gold Corp. (TSX.V: WHN)**

Announced drill results from its ongoing, fully-financed drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Highlights included 85.45 Metres Of 1.09 g/t Gold And 2.43 g/t Silver.

<b>Westhaven Gold</b>	<b>TSX.v : WHN</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$55 m @ 44 cents</b>
<b>Location</b>	<b>British Columbia, Canada</b>



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

# Westhaven Drills 85.45 Metres Of 1.09 g/t Gold And 2.43 g/t Silver, Including 3.14 Metres Of 10.80 g/t Gold And 24.80 g/t Silver At Shovelnose

Vancouver, B.C. – October 18<sup>th</sup>, 2021 – **Westhaven Gold Corp. (TSX.V: WHN)** is pleased to announce drill results from its ongoing, fully-financed drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.

Westhaven is reporting assays for 10 holes from its ongoing drill campaign at Shovelnose. Westhaven has completed 34,991 metres of diamond drilling to date in 2021. An additional 18 holes are pending assays.

## Recent Drilling Highlights:

- **SNR21-35**(South Zone: 42.00-127.45m)  
85.45 metres (m) of 1.09 g/t gold (Au) and 2.43 g/t silver (Ag),  
including 10.00m of 3.42 g/t Au and 3.97 g/t Ag,  
including 2.00m of 13.55 g/t Au and 3.98 g/t Ag,  
and 3.14m of 10.80 g/t Au and 24.80 g/t Ag.
- **SNR21-37**(South Zone: 73.00-90.00m)  
17.00m of 1.21 g/t Au and 2.50 g/t Ag,  
including 2.00m of 6.77 g/t Au and 7.57 g/t Ag.
- **SNR21-34**(South Zone: 103.08-149.00m)  
45.92m of 0.58 g/t Au and 1.84 g/t Ag,  
including 15.00m of 1.26 g/t Au and 2.91 g/t Ag.  
Please click the following link to the 2021 drill  
database table of assay results:

[Maps can be viewed HERE](#)

## Westhaven Gold management comments

*“These drill results at the South Zone once again confirm that we are dealing with a robust gold-silver system that continues to expand with drilling.*

*“The South Zone resource drilling is complete and drilling is now focused on recently identified exploration targets.”*

## Gareth Thomas, President & CEO of Westhaven Gold

*“Recent drilling continues to intersect mineralization between vein zones at the South Zone. Hole SNR21-35*

*intersected a shallow intercept of significant gold in a sparsely veined interval of rhyolite tuff situated between Vein Zones 1 and 2.*

*“The presence of such mineralization adds to the potential for a near-surface bulk-tonnage resource at South Zone. Renewed drilling along strike to the northwest at the FMN target is testing for similar near-surface vein-hosted mineralization.”*

**Peter Fischl, Exploration Manager, Westhaven Gold**

### **Drilling Update:**

Two drills are currently conducting exploration drilling at the FMN Zone and CSAMT (Controlled-source Audio-frequency Magnetotellurics) targets. The FMN Zone is initially being drilled along a series of sections spaced 50 m apart over a strike length of 250m as a follow-up to holes SN20-158, SN21-161 (15.97m of 9.15 g/t Au and 27.43 g/t Ag) and SN21-167. Drilling will be expanded eastward towards holes SN20-139 (5.50m of 4.58 g/t Au and 267.35 g/t Ag) and SN20-145 to test for the continuity of mineralization over strike-lengths similar to that seen at South Zone.

**[To read the full news release, please click HERE](#)**

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## **Silver Tiger Intersects 2,049 g/t Ag Eq Over 0.5m**

**Silver Tiger Metals Inc. (TSX.V: SLVR)**

Has intersected high grade silver and gold mineralization in the Protectora and Caleigh veins within the El Tigre gold alteration zone approximately 1.7 kilometers north of the historic El Tigre Mine.[...]

<b>Silver Tiger Metals</b>	<b>TSX.V: SLVR</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Silver, gold</b>
<b>Market cap</b>	<b>C\$157 million @ 60c</b>
<b>Location</b>	<b>Sonora, Mexico</b>



Silver Tiger – El Tigre Panoramic view

# **SILVER TIGER INTERSECTS 2,049 g/t Ag Eq OVER 0.5 METERS ON THE PROTECTORA VEIN AND 1,121 g/t Ag Eq OVER 0.7 METERS ON THE CALEIGH VEIN AT EL TIGRE**

HALIFAX, NOVA SCOTIA – November 17, 2020 – [Silver Tiger Metals Inc. \(TSXV:SLVR and OTCQB:SLVTF\)](#) (“Silver Tiger” or the “Corporation”) has intersected high grade silver and gold mineralization in the Protectora and Caleigh veins within the El Tigre gold alteration zone approximately 1.7 kilometers north of the historic El Tigre Mine.

Silver Tiger is pleased to provide drill results for its first 10 drill holes on the Protectora and Caleigh veins approximately 1.7 kilometers north of the historic El Tigre Mine.

## **Highlights from the drilling include the following:**

- Hole 163 on the Protectora Vein – 0.5 meters grading 2,049.1 g/t Ag Eq from 16.9 meters to 17.4 meters consisting of 1,782 gpt Ag and 3.56 gpt Au and a second intercept of 0.5 meters grading 1,440.6 gpt Ag Eq from 51.9 meters to 52.4 meters consisting of 1,374 gpt Ag and 0.89 gpt Au

- Hole 164 on the Protectora Vein – 0.5 meters grading 1,592.5 g/t Ag Eq from 17 meters to 17.5 meters consisting of 805 gpt Ag and 10.50 gpt Au
- Hole 158 on the Caleigh Vein – 0.7 meters grading 1,121.6 g/t Ag Eq from 90 meters to 90.7 meters consisting of 815 gpt Ag and 4.09 gpt Au
- Hole 156 on the Caleigh Vein – 0.3 meters grading 1,284.0 g/t Ag Eq from 82 meters to 82.3 meters consisting of 752 gpt Ag and 7.09 gpt Au.

All of these high grade veins are within the El Tigre Formation, a gold alteration zone which can be up to 150 meters thick.

***The silver equivalent ratios are based on a silver to gold price ratio of 75:1 (Ag:Au).***

## **Silver Tiger management comments**

*“The historic El Tigre Mine just to the south of our current drilling produced over 100 million silver equivalent ounces at an average grade of over 2 kilograms per ton silver equivalent between 1908 and 1938 (Craig, 2012).*

*“Our initial results from the first 10 holes of the 2020 drilling program on the Protectora and Caleigh Veins has intersected near surface high-grade silver mineralization similar to that mined a century ago at the historic El Tigre Mine.*

*“Just as exciting for us are the first intercepts of the gold alteration zone around the high grade silver veins like the gold halo that delivered the majority of our National Instrument 43-101 resource estimate around*

*the historic El Tigre Mine.*

*“We are drilling with 3 diamond drill rigs and will continue to test the strike extensions of the Caleigh, Protectora and Fundadora Veins. I am very pleased with the rapid progress our drilling and exploration teams have made.”*

**Glenn Jessome, President and CEO of Silver Tiger**

**[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)**

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## **Disclosure**

The writer holds stock in Silver Tiger Metals, bought in the market at the prevailing price on the day of purchase

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