Skeena Announces Positive Judgement By The BC Appeal Court

Skeena Resources (TSX: SKE)

Announced that the British Columbia Court of Appeal overturned the decision of the Chief Gold Commissioner and Supreme Court of British Columbia in the matter, *Skeena Resources Limited v Richard Mill, the Chief Gold Commissioner of British Columbia and Orogenic Gold Corp*.

.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C$906 million @ C$8.53
Location	Golden Triangle, British Columbia
Website	www.skeenaresources.com

SKEENA ANNOUNCES POSITIVE JUDGMENT BY THE BRITISH COLUMBIA COURT OF APPEAL REGARDING THE ALBINO LAKE STORAGE FACILITY

July 5, 2024
View PDF

Vancouver, BC (July 5, 2024) Skeena Resources Limited(TSX:SKE, NYSE:SKE) ("Skeena" or the "Company") is pleased to announce that the British Columbia Court of Appeal overturned the decision of the Chief Gold Commissioner and Supreme Court of British Columbia in the matter,*Skeena Resources Limited v Richard Mill, the Chief Gold Commissioner of British Columbia and Orogenic Gold Corp*.

The former Chief Gold Commissioner had determined that Richard Mill was the owner of the waste rock and tailings from the Eskay Creek Mine that were placed in the Albino Lake Storage Facility (the "Eskay Creek Material"). Justice Iyer of the British Columbia Supreme Court upheld the decision of the Chief Gold Commissioner on November 22, 2022.

The Court of Appeal concluded that on the record before it, Skeena did not "relinquish" its rights to the Eskay Creek Material and that the former Chief Gold Commissioner was "clearly and palpably wrong to hold otherwise".

Mr. Mill's asserted entitlement was based on the Province's grant of a mineral claim to him in 2017. The Court, however, found that the Province cannot be said to have granted ownership rights of the Eskay Creek Material to Mr. Mill when it granted him the mineral claim because the Province itself did not hold the rights to the material at the time.

With the decisions of the former Chief Gold Commissioner and the Supreme Court now overturned, the matter will be referred back to the current Chief Gold Commissioner for rehearing and reconsideration in light of the Court of Appeal's decision.

Skeena Resources is pleased with the decision of the Court of Appeal and looks forward to the opportunity to have the Chief Gold Commissioner decide Skeena's contention that it owns the Eskay Creek Material. Skeena Resources will provide further information on this matter as it becomes available.

Walter Coles, Executive Chairman of Skeena commented:

"We are gratified by the ruling from the BC Court of Appeal.

"This decision is a strong one and affirms our belief that the former Chief Gold Commissioner was in error when he decided that Skeena gave up its ownership of the waste material from the Eskay Creek mine once it was deposited into the Albino Lake tailings storage facility."

The Eskay Creek Material contained in the Albino Lake Storage Facility is not part of the Company's Resource or Reserve Statements for Eskay Creek nor has it been included in any studies, including the November 2023 Definitive Feasibility Study for the Eskay Creek Project.

To read Skeena's historic news releases, click HERE

—-

To read the full news release, please click HERE

Live spot metal prices can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Skeena Resources.

Skeena Secures US$750M Project Finance Package

Skeena Resources (TSX: SKE)

Announced that it has secured a financing package totaling US$750 million with Orion Resource Partners for the development, construction, and general working capital required to advance the Company's 100%-owned Eskay Creek Gold-Silver Project.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C$703 million @ C$6.82
Location	Golden Triangle, British Columbia
Website	www.skeenaresources.com

SKEENA RESOURCES SECURES US$750 MILLION PROJECT FINANCING PACKAGE

June 25, 2024
View PDF
NR: 24-05

Vancouver, BC (June 25, 2024) **Skeena Resources Limited** (TSX: **SKE**, NYSE: **SKE**) ("Skeena" or the "Company") is pleased to announce that it has secured a financing package totaling US$750 million (equivalent to over C$1 billion) with Orion Resource Partners ("Orion") for the development, construction, and general working capital required to advance the Company's 100%-owned Eskay Creek Gold-Silver Project ("Eskay" or the "Project").

This complete funding package significantly de-risks the Project and provides Skeena with optionality, flexibility and stakeholder alignment as the Company progresses Eskay towards production in the first half of 2027.

The package provides a significant portion of financing prior to Skeena's receipt of required permits in respect to the Eskay project and therefore, allows the Company to advance the project on the most efficient and expedient schedule to production.

Financing Package Highlights:

The total financing package of US$750 million is comprised of an equity investment, gold stream, senior secured loan, and a cost over-run facility:

- US$100 million equity investment priced at a meaningful premium to the Company's five-day volume weighted average share price.
- US$200 million gold stream with option to buy back up to 66.7% for 12-month period after start of commercial production (the **"Gold Stream"**).
- US$350 million of committed capital available from a senior secured loan with 1% standby fee and no break fee (the **"Senior Secured Loan"**).
- US$100 million cost over-run facility in the form of an additional gold stream subject to the same standby terms as the Senior Secured Loan (the **"Cost Contingency"**).

Walter Coles, Executive Chairman of Skeena, commented:

"This complete financing package is a result of a competitive and comprehensive process undertaken to find the best financing solution for the Company.

"The result is certainty of funding to advance Eskay into production while balancing attractive cost of capital, flexibility, and optionality.

"We welcome Orion alongside existing shareholders as an aligned and committed stakeholder, further validating the merits of the project.

"We designed the financing package to provide the Company with important strategic flexibility and significant funding prior to final permits, while maintaining optionality as we continue working to maximize stakeholder value by advancing the Project.

"On the back of our positive definitive feasibility study released in November 2023, this financing package lays the foundation on which we build Eskay – unlocking value for all our stakeholders as we progress through this stage of growth."

To View Skeena Resources' historical news, please click here

—-

To read the full news release, please click HERE

Live spot metal prices can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in Skeena Resources.

[To read our full terms and conditions, please click HERE](#)

Skeena Resources Eskay Creek DFS Conference Call

Skeena Resources (TSX / NYSE: SKE)

Will release the key results of a Definitive Feasibility Study ("DFS") for its 100% owned Eskay Creek Gold-Silver Project after the North American markets close on November 14, 2023.

The Company will host a conference call to present the results of the DFS on November 15, 2023 at 16:00 PM GMT.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C$413 million @ C$4.69
Location	Golden Triangle, British Columbia

Skeena Resources ESKAY CREEK

DFS CONFERENCE CALL DETAILS

November 6, 2023
View PDF
NR: 23-21

Vancouver, BC (November 6, 2023) **Skeena Resources Limited** (TSX: **SKE**, NYSE: **SKE**) ("Skeena" or the "Company") will release the key results of a Definitive Feasibility Study ("DFS") for its 100% owned Eskay Creek Gold-Silver Project after the North American markets close on November 14, 2023. The Company will host a conference call to present the results of the DFS on November 15, 2023 at 8:00 AM PT / 11:00 AM ET. A presentation by management will be followed by an opportunity for Q&A.

Conference Call Webcast and Dial in Details:

Webcast URL with Audio – https://services.choruscall.ca/links/skeenaresources202311.html

Participant Telephone Numbers – International Toll +1-604-638-5340

Definitive Feasibility Study Presentation – https://skeenaresources.com/investors/2023-definitive-feasibility-study-presentation/

*presentation will be available on the morning of November 15, 2023

If you'd like to ask a question, please dial in. All callers should dial in 5-10 minutes prior to the scheduled start time and simply ask to join the call. If you're unable to join the call, a replay will be made available here following the completion of the call.

About Skeena

Skeena Resources Limited is a Canadian mining exploration and development company focused on revitalizing the Eskay Creek and Snip Projects, two past-producing mines located in Tahltan Territory in the Golden Triangle of northwest British Columbia, Canada.

The Company released a Feasibility Study for Eskay Creek in September 2022 which highlights an after-tax NPV5% of C$1.4B, 50% IRR, and a 1-year payback at US$1,700/oz Au and US$19/oz Ag.

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in **Skeena Resources.**

To read our full terms and conditions, please click HERE

Mining Review 10th September 2023

Mining Review 10th September 2023

Auteco closed the Green Bay Mine acquisition from the former AIM listed Rambler, and immediately spelt out their different approach, with a plan to double resources before recommencing mining.

Eloro and Skeena Resources both brought out new MRE’s in an otherwise quiet week.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

City Investors Circle Mining

Update 23rd September 2023

Mining Review 10th September 2023

Auteco closed the Green Bay Mine acquisition from the former AIM listed Rambler, and immediately spelt out their different approach, with a plan to double resources before recommencing mining.

Eloro Resources and **Skeena Resources** both brought out new MRE’s in an otherwise quiet week.

Companies on our watchlists in the news this week

The main news this week was from **Auteco**, who announced the closure of their acquition of the Green Bay Mine, formerly owned by UK listed Rambler, which went into administration recently.

Auteco are taking a different approach to Rambler, and instead of restarting the mine now, which they could do, they are going to have an extensive drill campaign to expand the resource, using as thir model neighbouring mines and the similarity of the geology.

Auteco plan to create significant shareholder value by greatly increasing the resource numbers, before resuming mining in a couple of years time. To read the full news release, please click on the link below.

Cyprium Shareholders approved the SGM motions

Skeena Resources Increased the Snip Gold Resource to 823,000 Oz

Eloro Resources Reported an Inferred MRE of 1.15 Billion Oz

Silver Eq

Auteco Closed the Green Bay Mine Deal

Marathon Gold Berry Regulatory Assessment on Track

Westhaven Gold Filed a Technical Report For Shovelnose

Mining Review Sunday 3rd September

A quiet week for most metals, but **silver, nickel,** and **platinum** all had hard falls on the week.

Coking coal rose strongly on more positive Chinese economy news.

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1540	-0.13%
Gold	1918	-1.13%
Silver	22.93	-5.17%
Palladium	1172	-3.93%
Platinum	895	-7.20%
Rhodium	4100	0.00%

Copper	3.79	0.00%
Nickel	9.17	-6.14%
Zinc	1.09	0.00%
Tin	11.33	0.00%
Cobalt	14.85	0.00%
Manganese	2.79	0.36%
Lithium	26196	-2.68%
Uranium	60.75	4.29%
Iron Ore	113.4	-0.09%
Coking Coal	275	5.36%
Thermal coal	160	0.00%
Magnesium	3471	4.80%
Lumber	500	-0.60%
GDX	28.34	-2.58%
GDXJ	34.04	-4.27%
Sil	24.98	-4.33%
SILJ	8.98	-4.87%
GOEX (PCX)	23.33	-4.35%
GLD	178.08	-1.13%
COPX	36.67	-4.26%
au / ag ratio	83.39	5.29%
10 yr Tbond (TNX)	4.258	2.04%
2 yr T bond	4.94	1.86%
US index (DXY)	105.06	0.77%
HUI	218.96	-3.00%

.

To read the full news release, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Eloro Resources**

[To read our full terms and conditions, please click HERE](#)

Skeena Increases Snip Gold Resource to 823,000 Oz

Skeena Resources (TSX: SKE)

Announced an updated Mineral Resource Estimate for the 100% owned Snip Gold Project located in the Golden Triangle of British Columbia.

THe updated MRE consists of 823,000 ounces grading 9.35 g/t Au in the Indicated category and 114,000 ounces grading 7.10 g/t Au in the Inferred category.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C$568 million @ C$6.44
Location	Golden Triangle, British Columbia

Skeena Increases Indicated Resource at Snip to 823,000 Gold Ounces Representing a 237% Increase

NR: 23-18

Vancouver, BC (September 5, 2023) **Skeena Resources Limited (TSX: SKE, NYSE: SKE)** ("Skeena" or the "Company") is pleased to announce an updated Mineral Resource Estimate ("MRE") for the 100% owned Snip Gold Project ("Snip" or the "Project") located in the Golden Triangle of British Columbia. Effective September 5, 2023, the updated MRE incorporates an additional 307 drillholes totaling 46,268 metres, enhancements to the geological interpretation, resource estimation methods, long hole mining method parameters, and updated metallurgical process recoveries.

2023 Snip MRE Highlights:

- Updated MRE of 823,000 ounces grading 9.35 g/t Au in the Indicated category and 114,000 ounces grading 7.10 g/t Au in the Inferred category
- An increase of 579,000 Au ounces in the Indicated Resource, representing a growth of 237% since the 2020 MRE
- 2021 and 2022 drilling programs heightened confidence of historical drilling data and improved certainty in continuity of the ore body
- Metallurgical recovery increased to 96% from 90%

Randy Reichert, Skeena’s President & CEO commented

“With the successful conversion of over 570,000 gold ounces to the Indicated category, we are very pleased with the updated Mineral Resource Estimate for Snip.
“This Resource will form the basis of a detailed engineering study with project economics, which we anticipate being released in H1 2024.
“The study will demonstrate the potential benefits of adding Snip mineralization to the Eskay Creek Project as a satellite operation, likely including an increased mine life and improved concentrate payabilities at Eskay Creek.
“We look forward to continuing to unlock value for all stakeholders as we advance the Project.”

To read the full news release please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Skeena Resources**

To read our full terms and conditions, please click HERE

Skeena Updates on Near Term Catalysts

Skeena Resources (TSX / NYSE: SKE)

Provided an update on several near-term catalysts expected to drive growth at its 100% owned Eskay Creek and Snip Projectslocated in the Golden Triangle of northwest British Columbia, Canada.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C.

Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C$603 million @ C$6.84
Location	Golden Triangle, British Columbia

Skeena Provides Update on Near Term Value-Generating Catalysts

Vancouver, BC (July 18, 2023) **Skeena Resources Limited** (TSX: **SKE**, NYSE: **SKE**) ("Skeena" or the "Company") is pleased to provide an update on several near-term catalysts expected to drive growth at its 100% owned Eskay Creek and Snip Projects (the "Projects") located in the Golden Triangle of northwest British Columbia, Canada.

This update is mainly focused on technical optimization of the Projects, specifically related to exploration, metallurgy, and engineering studies.

Randy Reichert, Skeena's President & CEO, commented

"We anticipate 2023 to be a transformational year for the Company as we progress from exploration and project studies into development.
"Skeena's primary focus is continued growth at both Projects through advancement of engineering and metallurgical optimization.
"Several near-term milestones are expected in the second half of this year with a goal of growing the mine life and net present value of Eskay Creek, continuing to increase value for all stakeholders."

Table 1: Near Term Value-Generating Catalysts for Skeena

Catalyst	Expected Completion Date
Updated Mineral Resource Estimate for Eskay Creek	✓ Completed Q2 2023
Increased Land Package Surrounding Eskay Creek	✓ Completed Q3 2023
Metallurgical Optimization & Simplified Flowsheet at Eskay Creek	☐ Expected Q3 2023
Updated Mineral Resource Estimate for Snip	☐ Expected Q3 2023
Exploration Results from Eskay Creek	☐ Expected Q3/Q4 2023
Definitive Feasibility Study for Eskay Creek	☐ Expected Q4 2023
Maiden Engineering Study for Snip	☐ Expected Q1 2024

To read the full news release, please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will

always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in **Skeena Resources**

To read our full terms and conditions, please click HERE

Skeena Bolsters 21A West Zone Intersecting 18.18 g/t Au

Skeena Resources (TSX: SKE)

Announced drilling results from the 2022 regional and near mine exploration and delineation campaigns at the Eskay Creek gold-silver Project in the Golden Triangle of British Columbia

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

Skeena Bolsters 21A West Zone Intersecting 18.18 g/t Au, 130.2 g/t Ag over 9.26 m

Vancouver, BC (February 22, 2023) **Skeena Resources Limited (TSX: SKE,** NYSE: **SKE**) ("Skeena" or the "Company") is pleased to announce drilling results from the 2022 regional and near mine exploration and delineation campaigns at the Eskay Creek gold-silver Project ("Eskay Creek" or the

“Project”) in the Golden Triangle of British Columbia. This release completes the reporting for remaining drill holes from the 2022 program. Analytical results and reference images are detailed in this release as well as on the Company’s **website**.
.

2022 Near Mine Exploration Drilling Highlights:

- **18.18 g/t Au, 130.2 g/t Ag over 9.26 m (SK-22-1132) – 21A West Zone**
- **14.90 g/t Au, 2.5 g/t Ag over 5.70 m (SK-22-1177) – 21A West Zone**
- **0.95 g/t Au, 1,003.3 g/t Ag over 6.42 m (SK-22-1187) – 23 Zone**
- **1.11 g/t Au, 19.7 g/t Ag over 26.10 m (SK-22-1187) – 23 Zone**
- **4.96 g/t Au, 14.6 g/t Ag over 25.98 m (SK-22-1171) – 21E Zone**
- **3.39 g/t Au, 34.4 g/t Ag over 23.77 m (SK-22-1160) – 21E Zone**
- **2.78 g/t Au, 59.0 g/t Ag over 20.49 m (SK-22-1173) – 21E Zone**

True widths and zone geometries cannot be definitively determined at this time. Grade-capping of individual assays has not been applied to the Au and Ag assays informing the length-weighted composites. Samples below detection limit were nulled to a value of zero.

New Mineralization Expands 21A West Zone

Situated at a vertical depth of 25 metres below surface, drill hole SK-22-1132 has vertically extended the 21A West Zone to near-surface with an intersection of **18.18 g/t Au, 130.2 g/t Ag over 9.26 m**.
This new intercept occurs in a portion of the 21A Zone that is devoid of historical drilling and 75 metres vertically up-dip of previously reported Skeena drill hole SK-22-1031, which intersected **2.21 g/t Au, 4.6 g/t Ag over 50.00 m**.
An additional extension to the south end of the 21A West Zone just beyond the Feasibility Study pit limits and only 10 metres below surface was completed by drill hole SK-22-1177, averaging **14.90 g/t Au, 2.5 g/t Ag over 5.70 m**. This new expansion occurs 100 metres vertically up-dip of previously reported drill hole SK-22-1028, which intersected **1.74 g/t Au, 1.7 g/t Ag over 46.77 m.** The space between the two drill holes remains untested.

.
.

To Read the full news release, please click here

,
,

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in *Cartier Resources.*

To read our full terms and conditions, please click HERE

Mining Review 8th January 2023

Mining Review 8th January 2023

Gold and silver have risen strongly this week, gold is now at US$1866.

Some of our stocks were lively in the first week of trading after the Canadian tax loss selling season ended, with Karora, Minera Alamos, and Orla Mining performing well.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

City Investors Circle Mining

Review 8th January 2023

Gold and silver have risen strongly this week, gold is now at US$1866, after a US$40 rise this week.

Some of our stocks were lively in the first week of trading after the Canadian tax loss selling season ended, with **Karora Resources**, **Minera Alamos**, and **Orla Mining** performing well.

Stocks on our Watchlist in the news this week

There wasn't much news about this week, but what there was was significant, with **Argosy Minerals** leading the way within a hair's breadth of 100% construction complete at their Rincon lithium project in Salta, Argentina.

Skeena Resources and Osisko also produced excellent news.

Gold up and some of Our Stocks are Lively

Skeena Resources Closed an Eskay Creek Royalty For C$27m

Sprott Research Says UEC Supplanting Cameco

Osisko Development Published a Cariboo FS

Argosy Minerals Rincon Operational Update

.

.

Market Data

Weekly price changes

(All figures are US$ unless stated)

Precious and base metals

Gold price in UK £	1543	3.35%
Gold	1866	3.72%
Silver	23.84	0.34%
Palladium	1713	-2.62%
Platinum	1087	5.02%
Rhodium	12240	-0.41%
Copper	3.82	0.79%
Nickel	13.05	0.38%
Zinc	1.38	1.47%
Tin	11.39	4.98%
Cobalt	22.57	-2.92%
Manganese	3.35	0.00%
Lithium	66695	-9.31%
Uranium	48.8	1.46%
Iron Ore	116.6	5.62%
Coking Coal	305	10.91%
Thermal coal	371	-2.11%
Magnesium	3356	2.66%

Metal ETF's

GDX	31.56	9.32%
GDXJ	39.48	9.30%
Sil	30.32	5.39%
SILJ	11.36	5.77%
GOEX (PCX)	27.56	9.54%
GLD	173.71	3.86%
COPX	38.36	6.47%

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment

professional.

Disclosure

At the time of writing the author holds shares in **Argosy Minerals**.

To read our full terms and conditions, please click HERE

Skeena Closes Eskay Creek Royalty For C$27m

Skeena Resources (TSX / NYSE: SKE)

Has closed a royalty sale with Franco-Nevada Corporation pursuant to which Skeena granted a 0.5% net smelter returns royalty on the Eskay Creek gold-silver Project to Franco-Nevada in exchange for a closing cash consideration of C$27 million and contingent cash consideration of C$1.5 million.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

Skeena Resources	**TSX: SKE**
Stage	**Development + Exploration**
Metals	**Gold, silver**
Market cap	**C$627 million @ C$8.28**

Location	Golden Triangle, British Columbia

Comment

After ignoring Skeena for years at various conferences due to the fact that they had a high market cap and I considered I'd missed the boat, I finally met them at Mines and Money last December, and at the current market cap I have to agree they now look interesting.

This news about a royalty sale to Franco-Nevada, a top royalty company, validates the potential that Skeena has in my opinion.

Skeena is added to our tier 2 watchlist.

SKEENA CLOSES SALE OF ROYALTY ON ESKAY CREEK FOR C$27 MILLION

January 3, 2023
View PDF
NR: 23-01

Vancouver, BC (January 3, 2023) Skeena Resources Limited (TSX: SKE, NYSE: SKE) ("Skeena" or the "Company") is pleased to announce that the Company has closed a royalty sale (the "Royalty Transaction") with Franco-Nevada Corporation ("Franco-Nevada") pursuant to which Skeena granted a 0.5% net smelter returns royalty ("NSR") on the Eskay Creek gold-silver

Project ("Eskay Creek" or the "Project") to Franco-Nevada in exchange for a closing cash consideration of C$27 million and contingent cash consideration of C$1.5 million.

As highlighted in the Company's September 26, 2022 news release, Skeena repurchased this 0.5% NSR from Barrick Gold Corporation after it was initially granted in connection with the acquisition of Eskay Creek.

The Royalty Transaction was signed and closed concurrently on December 30, 2022. In connection with this transaction, Skeena terminated Franco-Nevada's right of first refusal to purchase a 0.5% NSR on Eskay Creek, which right was granted to Franco-Nevada on December 24, 2021.

The net proceeds of the Royalty Transaction will be used by the Company to fund exploration and development activities at Eskay Creek and for general administration and corporate purposes.

About Skeena Resources

Skeena Resources Limited is a Canadian mining exploration and development company focused on revitalizing the past-producing Eskay Creek gold-silver mine located in the Golden Triangle of northwest British Columbia, Canada.

The Company released a Feasibility Study for Eskay Creek in September 2022 which highlights an open-pit average grade of 4.00 g/t Au Eq, an after-tax NPV5% of C$1.4B, 50% IRR, and a 1-year payback at US$1,700/oz Au and US$19/oz Ag.

Skeena is currently continuing exploration drilling at Eskay Creek.

To read the full news release, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in the company mentioned.

[To read our full terms and conditions, please click HERE]

City Investors Circle Watchlist Additions

City Investors Circle Watchlist Additions

I am adding some new companies to our watchlist based on my opinion of their management team, jurisdiction, and newsflow potential. These are not recommendations, just companies we will be following.

In come Japan Gold, Skeena Resources, Tristar Gold, plus early stage stories Auteco Minerals and Barton Gold.

Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

City Investors Circle Watchlist Additions

I am adding some new companies to our watchlist based on my opinion of their management team, jurisdiction, and newsflow potential.

N.B. *These are not recommendations, just companies we will be following.*

In to our watchlists come Japan Gold, Skeena Resources, and

Tristar Gold, plus early stage stories Auteco Minerals and Barton Gold go onto the early stage explorers list.

What do I see in these companies?

Japan Gold

I have been following Japan Gold for a couple of years and watch the story progress.

They spotted the opportunity in Japan and have over 20 highly prospective licences around the country, which borders the Pacific Rim of Fire.

The potential of their projects in validated by the fact they have Barrick as partner n six of them, and Newmont on another two.

In addition they have 23 other projects which they own 100%, where they are currently drilling three targets. Newsflow will be high here.

Skeena Resources

Skeena are exploring and developing the famous Eskay Creek mine back into production.

The open-pit Eskay Creek reserves contain 3.85 million ounces at 4.00 g/t Au Eq in the Proven and Probable categories and a 1 year payback at US$1,700/oz Au and US$19/oz Ag, both of which look conservative currently.

Tristar Gold

Their project is located in Para state, northern Brazil.

This is an open pit gold project with AISC of US$900 oz, and an 11 year minelife, with a three year payback.

The company are funded through to Q4 2023.

City Investors Circle Early stage projects Watchlist.

Auteco Minerals

An ASX listed company with a project in Ontario!

Pickle Crow (70%) is a former producing mine, with the potential for a low capex startup, which I always like, especially in a difficult market like now.

They have a 2.3 m oz gold resource, at a discovery cost of just $17.58.

They are also spinning out a vanadium project in Western Australia close to Neometals’ Barrambie project.

Barton Gold

Barton Gold is an ASX listed Australian gold exploration company with a total attributable ~1.1Moz Au JORC (2012) Mineral Resources endowment (28.74Mt @ 1.2 g/t Au), a pipeline of advanced exploration projects and brownfield mines, and 100% ownership of the only regional gold mill in the central Gawler Craton of South Australia.

Drill results will be released between December and February 2023.

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in any of the companies mentioned.

To read our full terms and conditions, please click HERE