Skeena Increases Snip Gold Resource to 823,000 Oz

Skeena Resources (TSX: SKE)

Announced an updated Mineral Resource Estimate for the 100% owned Snip Gold Project located in the Golden Triangle of British Columbia.

THe updated MRE consists of 823,000 ounces grading 9.35 g/t Au in the Indicated category and 114,000 ounces grading 7.10 g/t Au in the Inferred category.

Skeena Resources – Eskay Creek

drilling, Golden Triangle, B.C. Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C$568 million @ C$6.44
Location	Golden Triangle, British Columbia

Skeena Increases Indicated Resource at Snip to 823,000 Gold Ounces Representing a 237% Increase

NR: 23-18

Vancouver, BC (September 5, 2023) **Skeena Resources Limited (TSX: SKE, NYSE: SKE)** ("Skeena" or the "Company") is pleased to announce an updated Mineral Resource Estimate ("MRE") for the 100% owned Snip Gold Project ("Snip" or the "Project") located in the Golden Triangle of British Columbia. Effective September 5, 2023, the updated MRE incorporates an additional 307 drillholes totaling 46,268 metres, enhancements to the geological interpretation, resource estimation methods, long hole mining method parameters, and updated metallurgical process recoveries.

2023 Snip MRE Highlights:

- Updated MRE of 823,000 ounces grading 9.35 g/t Au in the Indicated category and 114,000 ounces grading 7.10 g/t Au in the Inferred category
- An increase of 579,000 Au ounces in the Indicated Resource, representing a growth of 237% since the 2020 MRE
- 2021 and 2022 drilling programs heightened confidence of historical drilling data and improved certainty in continuity of the ore body
- Metallurgical recovery increased to 96% from 90%

Randy Reichert, Skeena's President & CEO commented

"With the successful conversion of over 570,000 gold ounces to the Indicated category, we are very pleased with the updated Mineral Resource Estimate for Snip.
"This Resource will form the basis of a detailed engineering study with project economics, which we anticipate being released in H1 2024.
"The study will demonstrate the potential benefits of adding Snip mineralization to the Eskay Creek Project as a satellite operation, likely including an increased mine life and improved concentrate payabilities at Eskay Creek.
"We look forward to continuing to unlock value for all stakeholders as we advance the Project."

To read the full news release please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Skeena Resources**

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