Orla Mining Discovers High-Grade Oxide Gold at South Carlin

Orla Mining (TSX: OLA; NYSE: ORLA)

Announced results from its 2025 exploration program at the South Carlin Complex in Nevada.

The 18,000-metre drilling campaign delivered significant oxide intercepts outside current pit designs and advanced multiple satellite targets, reinforcing resource growth potential.



Credits — Orla Mining Ltd.

Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$6.34 billion @ C\$18.64
Location	Mexico + Nevada + Canada
Website	www.orlamining.com

Vancouver, BC — December 2, 2025 — Orla Mining Ltd. (TSX: OLA; NYSE: ORLA) ("Orla" or the "Company") is pleased to announce results from its 2025 exploration program at the South Carlin Complex ("South Carlin") in Nevada.

The 18,000-metre drilling campaign delivered significant oxide intercepts outside current pit designs and advanced multiple satellite targets, reinforcing resource growth potential across the Company's extensive land package along the prolific Carlin Trend ahead of planned 2028 production.

Orla is advancing the South Railroad Project ("South Railroad", or the "Project"), located within the large South Carlin Complex. South Railroad is in final permitting, with an optimized feasibility study due early in the first quarter 2026, construction is expected to begin mid-2026, and first production in 2028.

2025 Exploration Highlights:

Significant Open Pit Expansion Potential Confirmed

Drilling intersected significant oxide mineralization
100-130 metres beyond current feasibility pit shells at

both Pinion and Dark Star deposits:

- **Pinion:** 67.1 metres at 1.06 g/t Au (oxide), including 36.6 metres at 1.68 g/t Au in hole PR25-05 and 32 metres at 0.94 g/t Au (oxide) in hole PR25-02 demonstrating mineralization extends across the Bullion Fault structure.
- Dark Star: 22.6 metres at 5.65 g/t Au (oxide), including 5 metres at 15.1 g/t Au (DS25-03) confirming high-grade oxide continuity between the north and south pit shells.

Satellite Discoveries Advancing

- **Spike Target:** Oxide gold confirmed over 1.5 kilometres strike length, 600 metres south of POD-Sweet Hollow, with intercepts including 38.1 metres at 0.80 g/t Au (RR25-05) and 21.3 metres at 0.76 g/t Au (RR25-06).
 - Firebox Target: First hole returned24.4 metres at 1.08 g/t Au (PR25-09, prelim. Fire Assay), confirming an exciting new target 500 metres from Pinion.

Sylvain Guerard, Senior Vice President, Exploration commented,

"The South Carlin Complex is advancing rapidly and remains early in its exploration life.

"These results provide a strong foundation for resource growth

that we expect to capture in future studies, and position South Railroad as a cornerstone asset on the Carlin Trend."—

South Carlin Complex —District-Scale Opportunity and Just Getting Started

Orla is advancing South Railroad toward production with an optimized feasibility study to be released early in the first quarter 2026 and final construction permits expected in the second quarter 2026.

Full construction is anticipated to begin mid-2026. The 2025 exploration results provide additional upside that may be incorporated into future resource updates and mine planning.

The South Carlin Complex hosts reserves and resources of 1.604 Moz and 1.753 Moz respectively with a projected eight year mine life based on the 2022 Feasibility Study.

Since acquisition, Orla has completed 57,800 metres of drilling in 266 holes, systematically building geological understanding and confirming district-scale potential.

To read the full news release, please click HERE

To view Orla Mining's share latest price and chart, please click HERE

To View Orla Mining's historical news, please click here

The live gold price can be found HERE

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holds shares in Orla Mining.

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